

COUNTY OF BERGEN

**Financial Statements
with Additional Financial Information**

December 31, 2020

(With Independent Auditor's Report Thereon)

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COUNTY OF BERGEN, N.J.

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COUNTY OF BERGEN

STATE OF NEW JERSEY

PART I

REPORT OF AUDIT ON FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2020

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WIELKOTZ & COMPANY LLC

CERTIFIED PUBLIC ACCOUNTANTS

STEVEN D. WIELKOTZ, CPA, RMA, PSA
MATTHEW B. WIELKOTZ, CPA, PSA
PAUL J. CUVA, CPA, RMA, PSA
JAMES J. CERULLO, CPA, RMA, PSA
THOMAS M. FERRY, CPA, RMA, PSA

HEADQUARTERS
401 WANAQUE AVENUE
POMPTON LAKES, NEW JERSEY 07442
(973)-835-7900
OFFICE@W-CPA.COM

ROCKAWAY OFFICE
100 ENTERPRISE DRIVE
SUITE 301
ROCKAWAY, NEW JERSEY 07866
(973)-835-7900

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
County of Bergen, New Jersey

Report on the Financial Statements

We have audited the accompanying balance sheets – regulatory basis of the various funds and account group of the County of Bergen in the State New Jersey as of December 31, 2020 and 2019, the related statement of operations and changes in fund balance – regulatory basis for the years then ended, and the related statement of revenues – regulatory basis and statement of expenditures – regulatory basis of the various funds for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with the accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County of Bergen on the basis of the financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the County of Bergen as of December 31, 2020 and 2019, or changes in financial position for the years then ended.

Opinion on Regulatory Basis Accounting Principles

In our opinion, the financial statement referred to above, present fairly, in all material respects, the regulatory basis balance sheet and account group as of December 31, 2020 and 2019, the regulatory basis statements of operations for the year then ended and the regulatory basis statements of revenues and expenditures for the year ended December 31, 2020 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.



Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Bergen's basic financial statements. The supplementary information listed in the table of contents and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulation Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 and the letter of comments and recommendations section are presented for purposes of additional and are not a required part of the basic financial statements.

The supplemental information listed in the table of contents and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information listed in the table of contents, schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 26, 2021 on our consideration of the County of Bergen's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial



The Honorable Board of County Commissioners
County of Bergen
Page 4.

reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Bergen's internal control over financial reporting and compliance.



Steven D. Wielkocz, C.P.A.
Registered Municipal Accountant
No. CR00413



WIELKOTZ & COMPANY, LLC
Certified Public Accountants
Pompton Lakes, New Jersey

August 26, 2021



COUNTY OF BERGEN
COMPARATIVE BALANCE SHEET - REGULATORY BASIS

CURRENT FUND

AS OF DECEMBER 31, 2020 and 2019

<u>ASSETS</u>	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
Cash and Cash Equivalents	A-4	\$ 93,662,409	\$ 83,556,541
Investments	A-5	6,550,000	
Imprest and Change Funds	A-6	36,570	35,570
Due from State of New Jersey	A-8	361,058	
		<hr/>	<hr/>
		100,610,037	83,592,111
Receivables with Full Reserves:			
Miscellaneous Receivables	A-9	631	4,597
Due from Bergen County Improvement Authority	A-10	2,725,000	3,800,000
Interfunds	A-11	-	1,617,446
Prepaid Liability - Payroll Taxes	A-12	83,938	73,691
		<hr/>	<hr/>
		2,809,569	5,495,734
Deferred Charges - Special Emergency Authorizations	A-13	26,500,000	
		<hr/>	<hr/>
Total Current Fund Assets		129,919,606	89,087,845
Federal and State Grant Fund:			
Cash	A-4	211,454	
Interfunds Receivable	A-25	19,642,867	
Federal and State Grants Receivable	A-26	37,500,062	17,682,104
		<hr/>	<hr/>
Total Federal and State Grant Fund Assets		57,354,383	17,682,104
Total Assets		\$ <u>187,273,989</u>	\$ <u>106,769,949</u>

COUNTY OF BERGEN
COMPARATIVE BALANCE SHEET - REGULATORY BASIS

CURRENT FUND

AS OF DECEMBER 31, 2020 and 2019

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	2020	2019
Liabilities:		
Appropriation Reserves	A-3, A-16 \$ 32,561,044	\$ 12,048,173
Contracts Payable	A-17 3,252,658	11,015,810
Encumbrances Payable	A-18 8,029,090	8,952,789
Accounts Payable	A-19 309,351	357,498
Other Reserves	A-20 2,551,365	2,343,636
Reserve for Sale of Asset	A-21 -	1,450,000
Deferred Revenue	A-22 16,047	239,740
Due to Bergen County Technical Schools	A-24 126,000	
Interfunds	A-11 19,642,867	26,853
Total Liabilities	66,488,422	36,434,499
Reserve for Receivables	Contra 2,809,569	5,495,734
Fund Balance	A-1 60,621,615	47,157,612
Total Current Fund Liabilities, Reserves and Fund Balance	129,919,606	89,087,845
Federal and State Grant Fund:		
Due to Current Fund	A-23	1,617,446
Encumbrances Payable	A-27 22,797,109	1,800,927
Reserve for Federal and State Grants	A-28 33,371,260	14,186,688
Unappropriated Grants	A-29 1,186,014	77,043
Total Federal and State Grant Fund Liabilities and Reserves	57,354,383	17,682,104
Total Liabilities, Reserves and Fund Balance	\$ 187,273,989	\$ 106,769,949

See accompanying notes to the financial statements.

COUNTY OF BERGEN

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE -
REGULATORY BASIS

CURRENT FUND

FOR THE YEARS ENDED DECEMBER 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Revenue and Other Income Realized:		
Fund Balance Utilized	\$ 25,000,000	\$ 20,500,000
Miscellaneous Revenues Anticipated	301,804,404	128,518,286
Receipts from Current Taxes	436,099,976	419,406,785
Miscellaneous Revenues not Anticipated	7,642,424	9,046,514
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	6,980,641	5,945,329
Accounts Payable Cancelled	17,837	48,821
Cancelled Appropriated Grant Reserves	1,143,249	1,205,020
Interfund Returned	26,853	
Due from Bergen County Improvement Authority	8,100,000	
Prepaid Payroll Taxes Applied	73,691	97,575
Due from County Treasurer	4,597	
Contracts Payable Cancelled	30,742	1,271,913
Special Emergency	26,500,000	
	<u>813,424,414</u>	<u>586,040,243</u>
Expenditures:		
Budget Appropriations - Original Budget	736,641,296	546,088,842
Added by N.J.S.A. 40A:4-89	30,057,239	14,164,390
Other Charges to Income:		
Interfunds Advanced		1,617,446
Prepaid Liability - Payroll Taxes	83,938	73,691
Accounts Payable	9,058	3,801
Due from Bergen County Improvement Authority	7,025,000	3,800,000
Due from County Treasurer	631	4,597
Cancelled Grants Receivable	1,143,249	1,205,019
	<u>774,960,411</u>	<u>566,957,786</u>
Total Expenditures		
	<u>774,960,411</u>	<u>566,957,786</u>
Excess in Operations	38,464,003	19,082,457
Fund Balance, January 1	47,157,612	48,575,155
	85,621,615	67,657,612
Utilized as Anticipated Revenue	<u>25,000,000</u>	<u>20,500,000</u>
Fund Balance, December 31	<u>\$ 60,621,615</u>	<u>\$ 47,157,612</u>

See accompanying notes to the financial statements.

COUNTY OF BERGEN
 STATEMENT OF REVENUES - REGULATORY BASIS
 CURRENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budget	Realized	Excess or (Deficit)
Surplus Anticipated	25,000,000	25,000,000	
Miscellaneous Revenues:			
<i>Local Revenues:</i>			
Register of Deeds	2,200,000	2,288,059	88,059
Surrogate	550,000	530,743	(19,257)
Sheriff	7,400,000	2,452,085	(4,947,915)
Interest on Investments and Deposits	1,263,708	2,884,130	1,620,422
Park Fees and Revenue	1,500,000	253,263	(1,246,737)
Golf Fees and Revenues	6,000,000	6,932,965	932,965
Realty Transfer Fees	7,800,000	7,916,297	116,297
State of NJ - Court Lease	122,682	125,793	3,111
Central Municipal Court	500,000	193,888	(306,112)
Election Ballot Printing	900,000	594,049	(305,951)
Due from Grant Fund	1,600,000	1,600,000	
Reimbursement from State of NJ for State			
Prisoners held in County Jails	25,000	328,644	303,644
Police and Fire Academy Fees	400,000	142,090	(257,910)
Reimbursement for In-Kind Grants	2,600,000	2,218,866	(381,134)
Animal Shelter Contracts	1,000,000	986,500	(13,500)
Animal Center - Other Fees	130,000	66,341	(63,659)
Shared Services Health Agreements	1,750,000	1,698,165	(51,835)
Bergen County Health Care Center	7,000,000	6,264,941	(735,059)
Shared Services Health Agreements - Kearny	68,585	34,978	(33,607)
Shared Services Health Agreements - 40 Passaic Street	390,000	436,219	46,219
Interlocal - Interboro Regional Communication Network	295,000	295,000	
	<u>43,494,975</u>	<u>38,243,016</u>	<u>(5,251,959)</u>
<i>State Aid:</i>			
County College Bonds - (N.J.S.A. 18A:64A-22.6)	<u>2,206,338</u>	<u>2,206,338</u>	
<i>State Assumptions of Costs:</i>			
Social and Welfare Services (c.66, P.L. 1990):			
Supplemental Social Security Income	1,158,082	1,233,538	75,456
DDD Assessment Program	225,000	237,254	12,254
	<u>1,383,082</u>	<u>1,470,792</u>	<u>87,710</u>

COUNTY OF BERGEN
STATEMENT OF REVENUES - REGULATORY BASIS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<i>Public and Private Programs:</i>			
Area Plan Grant	9,875,041	9,875,041	
Medicaid Peer Grouping	1,563,319	1,563,319	
HUD-Homeless Mangement Information System	20,000	20,000	
IOLTA Fund Grant	15,000	15,000	
Juvenile Detention Alternatives Initiative (JDAI)	82,945	82,945	
Medicare Improvement for Patients & Providers Act	40,000	40,000	
2020 History Project Program	12,375	12,375	
2020 County Historical Partnership Program	49,188	49,188	
Strengthening Local Public Health	95,000	95,000	
FY19 Sheriff Body Armor Replacement Fund	41,963	41,963	
Multi-Jurisdiction Gang, Gun, Narcotics Taskforce	73,254	73,254	
FY19 Prosecutor Body Armor Replacement Fund	9,649	9,649	
Enhanced Mobility of Senior/Disabled Individuals	100,000	100,000	
Operation Helping Hands	100,000	100,000	
2020 Complete Count Commission	302,106	302,106	
National Council on Aging (NCOA)	40,000	40,000	
VOCA-SART/FNE Project	87,369	87,369	
Senior Citizens & Disabled Residents Transportation	1,378,526	1,378,526	
State Criminal Alien Assistance Program (SCAAP)	345,391	345,391	
Local Arts Program	115,855	115,855	
Spring House for Women	93,624	93,624	
County Comprehensive Alcohol Program	1,244,103	1,244,103	
State Community Partnership Grant	830,965	830,965	
Social Services for the Homeless (SSH)	1,317,655	1,317,655	
Work First NJ Administration	114,461	114,461	
Respite Care Program	565,480	565,480	
Comprehensive Cancer Control Plan	6,000	6,000	
Alternative to Domestic Violence (19-BEBW)	526,967	526,967	
HUD-Veteran Supportive Housing	88,415	88,415	
HUD-Lead Hazard Control/Healthy Homes	3,300,000	3,300,000	
Senior Farmers Market	4,000	4,000	
CARES Act	162,662,060	162,662,060	
FEMA COVID-19 Emergency	18,000,000	18,000,000	
Operation Helping Hands	62,500	62,500	
Vision & Detention Alternatives	101,001	101,001	
HUD Homeless Management System	100,693	100,693	
Human Services Advisory Council	66,073	66,073	
Clean Energy Administration Program	25,000	25,000	
Mental Health Law Project	246,898	246,898	
COVID Emergency Housing Victim Grant	500,000	500,000	
State Health Insurance Program	38,880	38,880	
Apple Initiative	20,000	20,000	
Subregional Transportation Planning Program	198,164	198,164	
Subregional Support & Intern Program	15,000	15,000	
Violence Against Women Act (VAWA)	53,333	53,333	
Children Interagency Coordinating	36,874	36,874	
Personal Assistance Services Program - Bergen	93,054	93,054	
Personal Assistance Services Program - Hudson	28,764	28,764	

COUNTY OF BERGEN
STATEMENT OF REVENUES - REGULATORY BASIS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<i>Public and Private Programs (cont):</i>			
Medication Assisted Treatment	412,931	412,931	
Basic Center Grant	30,312	30,312	
Vision Transitional Living Program	43,118	43,118	
STOP School Violence II Category 7	250,000	250,000	
STOP School Violence II Category 3	500,000	500,000	
Tuberculosis Control Grant	272,472	272,472	
Unified Child - COVID-19	9,166	9,166	
US Marshall Regional Fugitive Task Force	15,000	15,000	
State HIV Prevention Program	107,000	107,000	
Case Management	34,000	34,000	
Early Intervention Services	1,879,867	1,879,867	
2020 COVID-19 Act Elections Grant	1,800,000	1,800,000	
Job Access & Reverse Commute (JARC 5)	130,000	130,000	
NJACCHO LHD COVID-19	132,885	132,885	
Cancer Education & Early Detection (CEED)	363,262	363,262	
Drug Recognition Expert	25,000	25,000	
Financial Literacy Education Program	8,300	8,300	
Childhood Lead	30,033	30,033	
County Environmental Health Act (CEHA)	214,330	214,330	
2020 COVID-19 CARES Act General Elections Grant	3,475,000	3,475,000	
Veterans Transportation	13,000	13,000	
2020 Center for Tech and Civil Life Elections Grant	2,675,984	2,675,984	
Clean Communities	141,166	141,166	
Unified Child Grant	2,034,471	2,034,471	
Transitional Living Program	165,840	165,840	
Basic Center Grant	151,561	151,561	
Bioterrorism Program	654,720	654,720	
Mental Health Board Administrator	12,000	12,000	
Right to Know Program	21,869	21,869	
Youth Complex Education Programs	166,160	166,160	
Venture Program	643,296	643,296	
Municipal Alliance Program	238,009	238,009	
Municipal Alliance Program 2019 Addition	79,336	79,336	
	<u>221,417,033</u>	<u>221,417,033</u>	<u>-</u>

COUNTY OF BERGEN
STATEMENT OF REVENUES - REGULATORY BASIS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budget	Realized	Excess or (Deficit)
<i>Other Special Items:</i>			
Added and Omitted Taxes	1,429,209	1,429,209	
Capital Surplus	5,000,000	5,000,000	
Justice Center Parking	350,000	91,291	(258,709)
Motor Vehicle Surplus - Trust Fund	1,300,000	-	(1,300,000)
Sheriff - Outside Service Administrative Fees	500,000	500,000	
Shared Services Pension Agreement	118,000	123,832	5,832
Federal Detainee Revenue	7,000,000	6,693,454	(306,546)
Public Health Priority Funding	3,100,000	3,308,423	208,423
Shared Services - 911 Agreements	66,244	67,569	1,325
Register of Deeds - P.L. 2001 C370	2,200,000	3,401,560	1,201,560
Surrogate - P.L. 2001 C370	640,000	676,610	36,610
Sheriff - P.L. 2001 C370	250,000	250,000	
Shared Services Police Services	344,000	351,713	7,713
Medicare Part D Reimbursement	725,000	753,471	28,471
Interlocal - 911 Agreement- Ridgefield	208,000	212,160	4,160
Housing Authority Lease	180,973	148,039	(32,934)
Health Department - Spring House Medicare Revenues	400,000	365,900	(34,100)
Health Department - Alcohol Recovery Medicare Revenues	400,000	197,347	(202,653)
Interlocal - 911 Agreement - Palisades Park	160,000	160,000	
Interlocal - 911 Agreement - Lodi	312,120	318,362	6,242
Interlocal - 911 Agreement - Leonia	167,775	171,130	3,355
Interlocal - 911 Agreement - Wyckoff	188,573	191,017	2,444
Interlocal - 911 Agreement - Midland Park	135,000	135,000	
Bergen County Improvement Authority - Loan Repayment	3,000,000	3,000,000	
BCIA - New Bridge Medical Center - Rental	3,000,000	-	(3,000,000)
Bergen County Improvement Authority - Legal Settlement	7,500,000	7,500,000	
Intoxicated Driver Program Fees	275,000	92,934	(182,066)
Interlocal - JDC Revenue Passaic & Union County	725,000	748,992	23,992
Interlocal - BCC College Shuttle - Community Transportation	67,500	67,500	
Interlocal - Security Services at Bergen Technical High School	300,000	975	(299,025)
Interlocal - Board of Social Services Payroll & Purchasing	25,500	26,138	638
Interlocal - Board of Social Services - Rental of County Facility	75,625	77,137	1,512
Sale of County Assets	1,400,000	1,460,824	60,824
Title IVD Reimbursements	600,000	726,938	126,938
Planning and Engineering Subdivision Fees	200,000	219,700	19,700
	<u>42,343,519</u>	<u>38,467,225</u>	<u>(3,876,294)</u>
Total Miscellaneous Revenues Anticipated	<u>310,844,947</u>	<u>301,804,404</u>	<u>(9,040,543)</u>
Subtotal General Revenues	335,844,947	326,804,404	(9,040,543)
Amount to be Raised by Taxation	<u>436,099,976</u>	<u>436,099,976</u>	
Budget Totals	\$ <u>771,944,923</u>	762,904,380	<u>(9,040,543)</u>
Miscellaneous Revenues not Anticipated (Nonbudget)		<u>7,642,424</u>	
		\$ <u>770,546,804</u>	

See accompanying notes to the financial statements.

COUNTY OF BERGEN
STATEMENT OF REVENUES - REGULATORY BASIS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Miscellaneous Revenue Not Anticipated:	
Bail Bond Forfeitures	32,120
PILOT Program	295,349
Miscellaneous	36,048
County Clerk - Court Division	34,522
Reimbursement - Indirect Costs	750,607
Interest - Clerk	14,900
Title IV D BC Probation Reimbursement	17,779
Paymode X ACH Rebates	43,796
Jury Duty	50
Interlocal BD OC SOC Serv	3,149
Solar Energy	147,993
COOP Administration Fee	129,211
Central Municipal Court	3,135
Lawsuit Settlements	176,522
Sale of Computer Time - Data Processing	391,617
Insurance Claims and Reimbursements	4,209,635
Performance Bonds - Inspection Fees	216,990
Drain Connect - Site Plan	5,450
Cash Contributions-In Lieu of Construction	272,474
Filing Fees - Construction Board	3,100
Miscellaneous Police Services	67,994
Safety & Security - Special Event	16,358
Police - Sale of Photographs	125
Medical Examiner - Autopsy Protocol	9,508
Consumer Protection Bd of Social Services	35,894
Division of Consumer Affairs	46,713
9-1-1 Dispatch Service	81,954
Sheriff's Miscellaneous Revenue	2,495
Sheriff Work Release Program	9,852
Prosecutor's Miscellaneous	1,261
General Services Reimbursements	5,378
Vending Machine Commissions	12,183
Recycling Revenue	28
39 Hudson Street	68,742
Heavy Hauling	15
Energy Savings Rebate - PSE&G	263
Sale of County Assets	127,862
Various Rental Income	1,112
Interlocal Mechanic Service	5,524
Comm Trans - Advertising	21,896
Health/American Dream Fee	700
Industrial Health	30,250
State Aid - Office on Aging	58,000
Human Services - Interlocal Agreement	1,875
ADV - Client Fees	10,431
Human Services Institute Registration Fees	300
Prior Year Credit	221,402
Phone Reimbursement	5,327
DPW - Motor Fuel Income	4,389
General Court Fees	1,244
Payment in Lieu of Taxes	8,902
	7,642,424
	\$ 7,642,424

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
OPERATIONS:					
<i>Legislative Branch</i>					
Board of Chosen Freeholders:					
Salaries and Wages	\$ 203,166	203,166	199,185	3,981	
Clerk of the Board:					
Salaries and Wages	801,034	801,034	623,161	177,873	
Other Expenses	372,700	372,700	319,905	52,795	
<i>Total Legislative Branch</i>	<u>1,376,900</u>	<u>1,376,900</u>	<u>1,142,251</u>	<u>234,649</u>	
<i>Executive Branch</i>					
County Executive:					
Salaries and Wages	1,232,043	1,232,043	792,908	439,135	
Other Expenses	41,500	41,500	22,708	18,792	
<i>Total County Executive</i>	<u>1,273,543</u>	<u>1,273,543</u>	<u>815,616</u>	<u>457,927</u>	
Department of Administration and Finance					
Division of Treasury:					
Salaries and Wages	1,180,659	1,130,659	989,906	140,753	
Other Expenses	58,000	58,000	12,971	45,029	
Division of Fiscal Operations:					
Salaries and Wages	1,030,227	630,227	512,391	117,836	
Other Expenses	2,245,250	2,245,250	1,450,218	795,032	
Division of Community Development:					
Salaries and Wages	155,000	155,000	(104,919)	259,919	
Other Expenses					
Division of Personnel:					
Salaries and Wages	725,813	625,813	542,990	82,823	
Other Expenses	41,228	41,228	21,805	19,423	
Division of Purchasing:					
Salaries and Wages	768,656	768,656	578,534	190,122	
Other Expenses	57,997	57,997	33,957	24,040	
Division of Information Technology:					
Salaries and Wages	1,491,669	1,291,669	958,917	332,752	
Other Expenses	1,051,565	1,051,565	852,343	199,222	

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Division of Public Information:					
Salaries and Wages	283,184	283,184	193,838	89,346	
Other Expenses	15,000	15,000		15,000	
Division of Risk Management:					
Salaries and Wages	146,014	96,014	89,859	6,155	
Other Expenses	7,221,231	7,286,231	7,053,838	232,393	
Health Benefits	80,180,000	85,970,000	84,697,043	1,272,957	
Workers' Compensation	4,425,223	4,425,223	3,594,890	830,333	
Economic Development					
Salaries and Wages	346,591	276,591	148,175	128,416	
Other Expenses	203,605	203,605	58,459	145,146	
Central Municipal Court:					
Salaries and Wages	973,221	973,221	858,556	114,665	
Other Expenses	129,000	129,000	114,641	14,359	
Salary Adjustment	700,000	700,000	6,700	693,300	
Termination Pay:					
Salaries and Wages	250,000	250,000	250,000		
Matching Funds for Grants:					
Other Expenses	115,000	115,000		115,000	
B.C.L.A. Other Expenses	600,000	600,000	600,000		
Out-of-County College Reimbursement	110,000	110,000	66,338	43,662	
Hospital Authority	150,000	150,000		150,000	
Total Department of Administration and Finance	104,654,133	109,639,133	103,581,450	6,057,683	
Department of Health					
Division of Public Health:					
Salaries and Wages	2,150,924	2,150,924	285,636	1,865,288	
Other Expenses	969,830	969,830	368,189	601,641	
Bergen County Health Care Center:					
Salaries and Wages	6,072,937	4,672,937	3,142,331	1,530,606	
Other Expenses	3,648,412	3,648,412	2,741,390	907,022	
Intoxicated Driver Resource Center					
Salaries and Wages	280,917	280,917	236,777	44,140	
Other Expenses	18,800	18,800	1,725	17,075	

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Division of Mental Health:					
Salaries and Wages	197,962	197,962	84,930	113,032	
Other Expenses	7,100	7,100	3,297	3,803	
Office Planning and Development:					
Salaries and Wages	242,733	242,733	175,957	66,776	
Other Expenses	85,350	85,350	6,187	79,163	
Aid to Mental Health:					
Other Expenses	1,631,154	1,631,154	1,628,029	3,125	
Public Health Priority Funding					
Salaries and Wages	900,000	900,000	900,000		
Other Expenses	35,000	35,000	14,686	20,314	
Shared Services Health Agreements:					
Salaries and Wages	1,790,279	1,790,279	1,790,278	1	
Other Expenses	50,000	50,000	37,138	12,862	
Division of Animal Center:					
Salaries and Wages	2,085,728	2,085,728	2,030,578	55,150	
Other Expenses	795,215	745,215	492,993	252,222	
Total Department of Health	20,962,341	19,512,341	13,940,121	5,572,220	
Department of Human Services:					
Division of Family Guidance:					
Salaries and Wages	4,351,700	3,951,700	3,552,388	399,312	
Other Expenses	362,117	362,117	290,646	71,471	
Division of Community Services:					
Salaries and Wages	1,968,129	1,968,129	1,509,853	458,276	
Other Expenses	3,301,832	3,301,832	3,016,003	285,829	
Division of Senior Services:					
Salaries and Wages	1,209,889	1,209,889	310,038	899,851	
Other Expenses	1,760,503	1,760,503	288,433	1,472,070	
Juvenile Detention Center:					
Salaries and Wages	1,989,585	1,954,585	1,477,017	477,568	
Other Expenses	221,750	221,750	108,138	113,612	
Total Department of Human Services	15,165,505	14,730,505	10,552,516	4,177,989	

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Department of Law:					
Salaries and Wages	2,138,704	2,261,204	2,208,080	53,124	
Other Expenses	83,500	83,500	48,967	34,533	
Office of the Inspector General:					
Salaries and Wages	287,182	239,682	178,638	61,044	
Other Expenses	3,000	3,000	94	2,906	
Office of Mental Health Law:					
Salaries and Wages	170,287	170,287	158,137	12,150	
Other Expenses	10,340	10,340	9,560	780	
Mental Patients in State Institutions:					
Other Expenses - County Share	375,000	375,000	280,743	94,257	
DMHAS Greystone Hospital County Residents - County Share	261,083	261,083		261,083	
NJ Division of Mental Health - DMAS Costs - County Share	2,105,919	2,105,919	1,720,497	385,422	
Total Department of Law	5,435,015	5,510,015	4,604,716	905,299	
Department of Public Safety					
Division of Safety and Security:					
Salaries and Wages	2,578,813	2,328,813	2,132,416	196,397	
Other Expenses	108,395	108,395	92,790	15,605	
Division of Weights and Measures:					
Salaries and Wages	953,609	953,609	867,631	85,978	
Other Expenses	151,417	151,417	124,206	27,211	
Division of the Medical Examiner:					
Salaries and Wages	472,250	397,250	384,198	13,052	
Other Expenses	1,105,515	1,180,515	1,097,547	82,968	
Division of Emergency Management:					
Salaries and Wages	505,568	505,568	240,047	265,521	
Other Expenses	155,625	155,625	155,527	98	
Division of Public Safety Oper 911-Dispatch:					
Salaries and Wages	3,606,964	3,306,964	3,193,881	113,083	
Other Expenses	1,568,800	1,568,800	1,350,962	217,838	
Division of Law and Public Safety:					
Salaries and Wages	1,233,539	1,183,539	974,255	209,284	
Other Expenses	423,975	423,975	288,133	135,842	
Total Department of Public Safety	12,864,470	12,264,470	10,901,593	1,362,877	

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS
CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Department of Public Works					
Division of General Services:					
Salaries and Wages	4,456,079	4,256,079	4,242,681	13,398	
Other Expenses	8,986,000	8,986,000	7,114,159	1,871,841	
Division of Mechanical Services:					
Salaries and Wages	1,154,768	1,154,768	993,111	161,657	
Other Expenses	2,358,700	2,358,700	1,754,218	604,482	
Division of Administration:					
Salaries and Wages	470,971	470,971	434,620	36,351	
Other Expenses	18,225	18,225	348	17,877	
Division of Shared Services:					
Salaries and Wages	78,030	78,030	77,886	144	
Other Expenses	950	950		950	
Division of Operations:					
Salaries and Wages	874,034	1,694,034	1,693,662	372	
Other Expenses	1,430,700	1,830,700	1,508,993	321,707	
Division of Community Transportation:					
Salaries and Wages	1,131,788	1,131,788	820,852	310,936	
Other Expenses	119,290	119,290	45,036	74,254	
Division of Mosquito Control:					
Salaries and Wages	918,635	918,635	763,718	154,917	
Other Expenses	276,150	276,150	217,205	58,945	
Total Department of Public Works	22,274,320	23,294,320	19,666,489	3,627,831	
Department of Parks					
Division of Cultural and Historic Affairs:					
Salaries and Wages	257,750	257,750	239,284	18,466	
Other Expenses	33,260	33,260	27,291	5,969	
Division of Parks and Recreation:					
Salaries and Wages	5,289,299	5,289,299	4,933,180	356,119	
Other Expenses	3,231,150	3,331,150	3,273,090	58,060	
Land Management - Other Expenses	10,000	10,000	(10,516)	20,516	

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Division of Golf Courses:					
Salaries and Wages	4,112,070	4,117,070	3,429,295	687,775	
Other Expenses	1,324,200	1,324,200	1,176,584	147,616	
Total Department of Parks	14,257,729	14,362,729	13,068,208	1,294,521	
Department of Planning and Economic Development					
Division of Construction Board Appeals:					
Other Expenses	375	375	60	315	
Division of Planning and Economic Development:					
Salaries and Wages	1,010,542	1,010,542	998,124	12,418	
Other Expenses	42,560	42,560	26,145	16,415	
Division of Engineering:					
Salaries and Wages	1,758,688	1,758,688	1,672,552	86,136	
Other Expenses	114,875	114,875	71,283	43,592	
Division of Transportation Planning:					
Other Expenses	25,000	25,000		25,000	
Total Department of Planning and Economic Development	2,952,040	2,952,040	2,768,164	183,876	
Total Executive Branch	199,839,096	203,539,096	179,898,873	23,640,223	
Educational Agencies					
Office of the Superintendent of Schools:					
Salaries and Wages	438,100	438,100	389,283	48,817	
Other Expenses	35,425	35,425	5,689	29,736	
Bergen County Vocational Schools:					
Other Expenses	32,740,554	32,740,554	32,740,554		
Bergen County Community College:					
Other Expenses	21,941,254	21,941,254	21,941,254		
Bergen County Special Services School:					
Other Expenses	10,620,683	10,620,683	10,570,697	49,986	
Total Educational Agencies	65,776,016	65,776,016	65,647,477	128,539	

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Constitutional Officers					
Office of the County Surrogate:					
Salaries and Wages	1,962,736	1,962,736	1,847,972	114,764	
Other Expenses	83,845	83,845	62,998	20,847	
Office of the County Clerk:					
Salaries and Wages	2,619,382	2,619,382	2,602,752	16,630	
Other Expenses	380,900	380,900	193,799	187,101	
Election Expenses - Other Expenses	2,206,895	2,206,895	1,523,290	683,605	
Office of the County Prosecutor:					
Salaries and Wages	30,236,065	29,036,065	28,654,359	381,706	
Other Expenses	1,721,000	1,721,000	1,548,212	172,788	
Office of the County Sheriff:					
Salaries and Wages	20,283,726	19,983,726	19,378,860	604,866	
Other Expenses	1,011,200	1,011,200	752,430	258,770	
Bureau of Identification - Sheriff:					
Salaries and Wages	5,818,009	5,218,009	4,859,132	358,877	
Other Expenses	389,900	389,900	259,750	130,150	
County Jail - Sheriff:					
Salaries and Wages	43,148,799	41,548,799	40,444,667	1,104,132	
Other Expenses	7,320,449	7,320,449	5,190,597	2,129,852	
Bureau of Police Services:					
Salaries and Wages	6,036,612	6,036,612	5,864,040	172,572	
Other Expenses	185,996	185,996	144,449	41,547	
Total Constitutional Officers	123,405,514	119,705,514	113,327,307	6,378,207	
Other Boards and Agencies					
Board of Social Services - Welfare					
Administration - County Share	8,174,256	8,174,256	8,174,256		
Temp. Assistance to Needy Families - County Share	107,542	107,542	85,000	22,542	
Supplemental Security Income - State Share	1,158,082	1,158,082	1,158,000	82	
Board of Taxation					
Salaries and Wages	592,788	592,788	592,695	93	
Board of Elections					
Salaries and Wages	1,100,713	1,100,713	912,107	188,606	
Other Expenses	314,440	314,440	311,124	3,316	

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Superintendent of Elections					
Salaries and Wages	656,417	656,417	611,612	44,805	
Other Expenses	499,235	499,235	258,605	240,630	
Commissioner of Registration					
Salaries and Wages	1,246,498	1,246,498	1,224,982	21,516	
Other Expenses	204,550	204,550	91,806	112,744	
Total Other Boards and Agencies	14,054,521	14,054,521	13,420,187	634,334	
Public and Private Programs					
Area Plan Grant	9,875,041	9,875,041	9,875,041		
Medicaid Peer Grouping	1,563,319	1,563,319	1,563,319		
HUD-Homeless Management Information System	20,000	20,000	20,000		
IOLTA Fund Grant	15,000	15,000	15,000		
Juvenile Detention Alternatives Initiative (JDAL)	82,945	82,945	82,945		
Medicare Improvement for Patients & Providers Act	40,000	40,000	40,000		
2020 History Project Program	12,375	12,375	12,375		
2020 County Historical Partnership Program	49,188	49,188	49,188		
Strengthening Local Public Health	95,000	95,000	95,000		
FY19 Sheriff Body Armor Replacement Fund	41,963	41,963	41,963		
Multi-Jurisdiction Gang, Gun, Narcotics Taskforce	73,254	73,254	73,254		
FY19 Prosecutor Body Armor Replacement Fund	9,649	9,649	9,649		
Enhanced Mobility of Senior/Disabled Individuals	100,000	100,000	100,000		
Operation Helping Hands	100,000	100,000	100,000		
2020 Complete Count Commission	302,106	302,106	302,106		
National Council on Aging (NCOA)	40,000	40,000	40,000		
VOCA-SART/FNE Project	87,369	87,369	87,369		
Senior Citizens & Disabled Residents Transportation	1,378,526	1,378,526	1,378,526		
State Criminal Alien Assistance Program (SCAAP)	345,391	345,391	345,391		
Local Arts Program	115,855	115,855	115,855		
Spring House for Women	93,624	93,624	93,624		
County Comprehensive Alcohol Program	1,244,103	1,244,103	1,244,103		
State Community Partnership Grant	830,965	830,965	830,965		
Social Services for the Homeless (SSH)	1,317,655	1,317,655	1,317,655		
Work First NJ Administration	114,461	114,461	114,461		
Respite Care Program	565,480	565,480	565,480		
Comprehensive Cancer Control Plan	6,000	6,000	6,000		

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Alternative to Domestic Violence (19-BEBW)	526,967	526,967	526,967		
HUD-Veteran Supportive Housing	88,415	88,415	88,415		
HUD-Lead Hazard Control/Healthy Homes	3,300,000	3,300,000	3,300,000		
Senior Farmers Market	4,000	4,000	4,000		
CARES Act	162,662,060	162,662,060	162,662,060		
FEMA COVID-19 Emergency	18,000,000	18,000,000	18,000,000		
Operation Helping Hands	62,500	62,500	62,500		
Vision & Detention Alternatives	101,001	101,001	101,001		
HUD Homeless Management System	100,693	100,693	100,693		
Human Services Advisory Council	66,073	66,073	66,073		
Clean Energy Administration Program	25,000	25,000	25,000		
Mental Health Law Project	246,898	246,898	246,898		
COVID Emergency Housing Victim Grant	500,000	500,000	500,000		
State Health Insurance Program	38,880	38,880	38,880		
Apple Initiative	20,000	20,000	20,000		
Subregional Transportation Planning Program	198,164	198,164	198,164		
Subregional Support & Intern Program	15,000	15,000	15,000		
Violence Against Women Act (VAWA)	53,333	53,333	53,333		
Children Interagency Coordinating	36,874	36,874	36,874		
Personal Assistance Services Program - Bergen	93,054	93,054	93,054		
Personal Assistance Services Program - Hudson	28,764	28,764	28,764		
Medication Assisted Treatment	412,931	412,931	412,931		
Basic Center Grant	30,312	30,312	30,312		
Vision Transitional Living Program	43,118	43,118	43,118		
STOP School Violence II Category 7	250,000	250,000	250,000		
STOP School Violence II Category 3	500,000	500,000	500,000		
Tuberculosis Control Grant	272,472	272,472	272,472		
Unified Child - COVID-19	9,166	9,166	9,166		
US Marshall Regional Fugitive Task Force	15,000	15,000	15,000		
State HIV Prevention Program	107,000	107,000	107,000		
Case Management	34,000	34,000	34,000		
Early Intervention Services	1,879,867	1,879,867	1,879,867		
2020 COVID-19 Act Elections Grant	1,800,000	1,800,000	1,800,000		
Job Access & Reverse Commute (JARC 5)	130,000	130,000	130,000		
NIACCHO LHD COVID-19	132,885	132,885	132,885		
Cancer Education & Early Detection (CEED)	363,262	363,262	363,262		

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Drug Recognition Expert	25,000	25,000	25,000		
Financial Literacy Education Program	8,300	8,300	8,300		
Childhood Lead	30,033	30,033	30,033		
County Environmental Health Act (CEHA)	214,330	214,330	214,330		
2020 COVID-19 CARES Act General Elections Grant	3,475,000	3,475,000	3,475,000		
Veterans Transportation	13,000	13,000	13,000		
2020 Center for Tech and Civil Life Elections Grant	2,675,984	2,675,984	2,675,984		
Clean Communities	141,166	141,166	141,166		
Unified Child Grant	2,034,471	2,034,471	2,034,471		
Transitional Living Program	165,840	165,840	165,840		
Basic Center Grant	151,561	151,561	151,561		
Bioterrorism Program	654,720	654,720	654,720		
Mental Health Board Administrator	12,000	12,000	12,000		
Right to Know Program	21,869	21,869	21,869		
Youth Complex Education Programs	166,160	166,160	166,160		
Venture Program	643,296	643,296	643,296		
Municipal Alliance Program	238,009	238,009	238,009		
Municipal Alliance Program 2019 Addition	79,336	79,336	79,336		
Total Public and Private Programs	221,417,033	221,417,033	221,417,033		
TOTAL OPERATIONS	625,869,080	625,869,080	594,853,128	31,015,952	
Detail:					
Salaries and Wages	181,127,475	174,747,475	160,154,693	14,592,782	
Other Expenses (Including Contingent)	444,741,605	451,121,605	434,698,435	16,423,170	
	625,869,080	625,869,080	594,853,128	31,015,952	
Capital Improvements					
Down Payments on Improvements	3,500,000	3,500,000	3,500,000		
Acquisition of Office Equipment	100,000	100,000	71,173	28,827	
Acquisition of Vehicles	100,000	100,000	100,000	100,000	
Information Technology Equipment	150,000	150,000	40,984	109,016	
Total Capital Improvements	3,850,000	3,850,000	3,612,157	237,843	

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
County Debt Service					
Payment of Bond Principal:					
State Aid - County College Bonds	5,075,000	4,575,000	4,405,000		170,000
Vocational School Bonds	8,325,000	7,825,000	7,725,000		100,000
Other Bonds	50,435,000	51,435,000	51,319,008		115,992
Interest on Bonds:					
State Aid - County College Bonds	1,075,000	1,075,000	639,699		435,301
Vocational School Bonds	2,450,000	2,450,000	2,084,154		365,846
Other Bonds	21,107,000	21,107,000	20,066,397		1,040,603
Interest on Notes	7,000,000	7,000,000	3,981,354		3,018,646
Total County Debt Service	95,467,000	95,467,000	90,220,612		5,246,388
Deferred Charges and Statutory Expenditures					
Contribution to:					
Public Employees' Retirement System	12,243,851	12,243,851	12,120,212	123,639	
Social Security System (O.A.S.I.)	14,230,000	14,230,000	13,368,436	861,564	
Unemployment Compensation Insurance - (NJSA 43:21-3)	50,000	50,000	29,974	20,026	
Police and Firemen's Retirement System	20,184,992	20,184,992	19,882,972	302,020	
Define Contribution Retirement Program (DCRP)	50,000	50,000	50,000		
Total Statutory Expenditures	46,758,843	46,758,843	45,451,594	1,307,249	
Total General Appropriations	\$ 771,944,923	771,944,923	734,137,491	32,561,044	5,246,388
	Adopted Budget \$	741,887,684			
	Appropriated by N.J.S.A. 40A:4-89	30,057,239			
	\$	771,944,923			
	Transferred to Federal and State Grant Fund	221,417,033			
	Transfer for Other Reserves	81,460,397			
	Prepaid Tax Liability Applied	72,310			
	Encumbrances	8,029,090			
	Cash	423,158,661			
	\$	734,137,491			

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS
CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Appropriations Budget as Adopted	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Canceled
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See accompanying notes to the financial statements.

COUNTY OF BERGEN
COMPARATIVE BALANCE SHEET - REGULATORY BASIS

REGULAR TRUST FUNDS

AS OF DECEMBER 31, 2020 and 2019

	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>			
Regular Trust Fund:			
Cash and Cash Equivalents	B-1	\$ 28,330,126	\$ 24,601,355
Interfunds	B-2		26,853
		<u>28,330,126</u>	<u>24,628,208</u>
Open Space Trust Fund:			
Cash and Cash Equivalents	B-1	74,325,047	62,287,249
Accounts Receivable	B-3	73,094	49,236
		<u>74,398,141</u>	<u>62,336,485</u>
Prosecutor's Trust Fund:			
Cash and Cash Equivalents	B-1	22,249,573	20,815,913
Self-Insurance Trust Fund			
Cash and Cash Equivalents	B-1	13,445,571	6,994,464
Community Development Trust Fund			
Cash and Cash Equivalents	B-1	179,558	892,523
Due from U.S. Department of Housing & Urban Development - Letters of Credit	B-4	36,988,917	23,556,688
HOME Improvement Program Mortgages Receivable	Contra	7,873,760	8,157,166
Small Business Loans	Contra	122,112	124,319
HOME Investment Mortgages	Contra	9,418,254	9,418,254
American Dream Mortgages	Contra	17,586,693	17,940,876
		<u>72,169,294</u>	<u>60,089,826</u>
Total Assets		\$ <u>188,343,132</u>	\$ <u>154,048,983</u>

LIABILITIES, RESERVES AND FUND BALANCE

Regular Trust Fund:			
Reserve for Dedicated Revenue:			
Motor Vehicle Fines and Road Openings	B-5	\$ 3,210,123	\$ 1,623,289
Weights and Measures	B-6	104,268	173,911
Miscellaneous Trust Accounts	B-7	22,713,318	21,055,394
Road Permit Deposits	B-8	875,612	834,305
Reserve for Encumbrances	B-9	874,327	294,503
Contracts Payable	B-10	552,478	646,806
		<u>28,330,126</u>	<u>24,628,208</u>

COUNTY OF BERGEN

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

REGULAR TRUST FUNDS

AS OF DECEMBER 31, 2020 and 2019

	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE (continued)</u>			
Open Space Trust Fund:			
Reserve for Open Space Trust Fund	B-11	42,921,302	25,371,272
Reserve for Encumbrances	B-12	107,432	154,803
Reserve for Contracts Payable	B-13	31,369,407	36,810,410
		<u>74,398,141</u>	<u>62,336,485</u>
Prosecutor's Trust Fund			
Reserve for Prosecutor's Trust Fund	B-14	19,225,996	19,367,152
Reserve for Encumbrances	B-15	2,743,012	1,168,196
Reserve for Contracts Payable	B-16	280,565	280,565
		<u>22,249,573</u>	<u>20,815,913</u>
Self-Insurance Trust Fund:			
Reserve for Self-Insurance Trust Fund	B-17	\$ 13,425,786	\$ 6,923,482
Encumbrances Payable	B-18	19,785	70,982
		<u>13,445,571</u>	<u>6,994,464</u>
Community Development Trust Fund:			
Reserve for Expenditures	B-19	34,975,840	23,134,489
HOME Improvement Mortgages - Principal	B-20	598,363	172,942
HOME Improvement Mortgages - Interest	B-21	444,358	444,358
Reserve for:			
HOME Improvement Program Mortgages Receivable	Contra	7,873,760	8,157,166
Small Business Loans	Contra	122,112	124,319
HOME Investment Mortgages	Contra	9,418,254	9,418,254
American Dream Mortgages	Contra	17,586,693	17,940,876
Program Income	B-22	919,949	477,938
Small Business Loans - Principal	B-23	152,381	150,175
Small Business Loans - Interest	B-24	28,334	27,809
First Time Home Buyer Mortgages	B-25	49,250	41,500
		<u>72,169,294</u>	<u>60,089,826</u>
Total Liabilities, Reserves and Fund Balance		\$ <u>188,343,132</u>	\$ <u>154,048,983</u>

See accompanying notes to financial statements.

COUNTY OF BERGEN
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
GENERAL CAPITAL FUND
FOR THE YEARS ENDED DECEMBER 31, 2020 and 2019

<u>ASSETS</u>	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
Cash and Cash Equivalents	C-2, C-3	\$ 37,594,603	\$ 26,051,666
Infrastructure Trust Loan Receivable	C-4	170,639	170,639
NJ DOT Receivable	C-5	41,672,716	41,235,362
FEMA Hazard Grant Program Receivable	C-6	3,500,000	3,500,000
School District Receivable	C-7	64,602	64,602
Due from State of New Jersey	C-8	123,500	123,500
Due from Bergen County Improvement Authority	C-9	54,000,000	60,000,000
Due from NJ Green Acres Program	C-10	1,250,000	1,250,000
Deferred Charges to Future Taxation:			
Funded	C-11	586,007,715	594,397,484
Unfunded	C-12	382,317,179	323,410,854
Total Assets		\$ <u>1,106,700,954</u>	\$ <u>1,050,204,107</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
General Serial Bonds	C-13	\$ 585,081,000	\$ 592,926,000
Environmental Infrastructure Trust Loan Payable	C-14	926,715	1,471,484
Bond Anticipation Notes Payable	C-15	105,690,000	110,670,000
Capital Improvement Fund	C-16	3,220,977	1,539,480
Improvement Authorizations:			
Funded	C-17	105,567,581	111,096,515
Unfunded	C-17	232,326,332	173,451,008
Encumbrances Payable	C-18	60,932,377	44,828,637
Reserve for Arbitrage Rebate	C-20	26,127	91,439
Reserve for Interest	C-21		109,865
Reserve for Preliminary Expenses	C-22	1,434	1,434
Reserve for County Roads	C-23	668,592	668,592
Reserve for Payment of Notes	C-24	1,789,862	704,389
Total Liabilities and Reserves		<u>1,096,230,997</u>	<u>1,037,558,843</u>
Fund Balance	C-1	<u>10,469,957</u>	<u>12,645,264</u>
Total Liabilities, Reserves and Fund Balance		\$ <u>1,106,700,954</u>	\$ <u>1,050,204,107</u>

There were Bonds and Notes Authorized But Not Issued at December 31, 2020 and 2019 of \$276,627,268 and \$212,740,943 respectively. (C-25)

See accompanying notes to the financial statements.

COUNTY OF BERGEN
STATEMENT OF FUND BALANCE - REGULATORY BASIS
GENERAL CAPITAL FUND
FOR THE YEARS ENDED DECEMBER 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Balance - January 1,	\$ 12,645,264	\$ 4,493,662
Increased by:		
Cash Receipts:		
Premiums on Bonds	1,162,480	7,894,087
Premiums on BANs	1,662,213	1,055,020
Outside Funding for Bonded Projects		692,444
Improvement Authorization Canceled		260,066
	<u>2,824,693</u>	<u>9,901,617</u>
	15,469,957	14,395,279
Decreased by:		
Appropriation to Current Year Budget	5,000,000	1,750,000
Authorized not Issued		15
	<u>5,000,000</u>	<u>1,750,015</u>
Balance - December 31,	\$ <u>10,469,957</u>	\$ <u>12,645,264</u>

See accompanying notes to financial statements.

**COUNTY OF BERGEN
FIXED ASSETS
AS OF DECEMBER 31, 2020 and 2019**

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

	<u>2020</u>	<u>2019</u>
Land	\$ 981,572,330	\$ 979,510,330
Improvements	373,132,810	373,132,810
Equipment	<u>83,172,084</u>	<u>75,664,240</u>
	<u>\$ 1,437,877,224</u>	<u>\$ 1,428,307,380</u>
Investment in Fixed Assets	<u>\$ 1,437,877,224</u>	<u>\$ 1,428,307,380</u>

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**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB Codification establishes seven fund types and two account groups to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).

The financial statements of the County of Bergen have been prepared in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds which differ from the fund structure required by GAAP.

A. REPORTING ENTITY

The County of Bergen (the "County") was organized under an act of the New Jersey Legislative on November 30, 1675 and operates under an elected Commissioner form of County government. The County's major operations include the County judiciary system; law enforcement, recreation, road and bridge maintenance and construction, the County correctional and penal system, health and welfare, education and general administrative services.

GASB has issued Statement No. 14 which requires the financial reporting entity to include both the primary government and those component units for which the primary government is financially accountable. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either a) the ability to impose will be by the primary government, or b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

However, the counties in the State of New Jersey do not prepare financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements. The financial statements contained herein include only those boards, bodies, officers or commissions as required by NJS 40A:5-5. Accordingly, the County does not include the operations of the autonomous agencies including the Bergen County Community College, Bergen County Vocational Schools, Bergen County Special Services School and the Bergen County Housing Authority.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. REPORTING ENTITY, (continued)

In April 1995, the State adopted a law that gives the County Executive the authority to veto the minutes of a Utility Authority, Sewerage Authority and Improvement Authority. Based on this law and the criteria set forth in GASB Statement 14, this change would require the financial statements of the Bergen County Utilities Authority, the Northwest Bergen County Utilities Authority and the Bergen County Improvement Authority to be blended into the County Financial Statements as opposed to being shown discretely. The audit reports of the above entities are available at each individual entities location.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION

The accounting policies of the County of Bergen conform to the accounting principles applicable to municipalities that have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the financial transactions and accounts of the County of Bergen are organized on the basis of funds, which is different from the fund structure required by GAAP. A fund is an accounting entity with a separate set of self-balancing accounts established to record the financial position and results of operation of a specific government activity. As required by the Division of Local Government Services, the County accounts for its financial transactions through the following individual funds:

Current Fund – This fund is used to account for the resources and expenditures for government operations of a general nature, including Federal and State grant funds.

Trust Fund – Trust funds are used to account for assets held by the government in a trustee capacity. Funds held by the County as an agent for individual, private organizations or other governments are recorded in Trust Funds.

Regular Trust Fund – This fund is established to account for the assets and resources which are also held by the County as a trustee or agent for individuals, private organizations, other governments and/or other funds. These funds include dedicated fees/proceeds collected, developer deposits and deposited funds with the County as collateral.

Open Space Trust Fund – This fund is used to account for dedicated funds received to acquire land, improve recreation facilities, preserve farmland/historic areas and to assist municipalities in the acquisition and improvement of outdoor recreation facilities.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

Prosecutor Trust Fund – This fund is used to account for assets seized by local and county law enforcement agencies. Any seized assets forfeited are allocated to the respective agencies or returned upon the conclusion of each legal case filed.

Self-Insurance Trust Fund – This fund is used to account for the expenditures of Worker's Compensation, General Liability, Unemployment, Disability, Health Benefits and Dental insurance claims and premiums.

Community Development Trust Fund – This fund is used to account for grant proceeds and related expenditures for Housing and Urban Development Grant Entitlements.

General Capital Fund – This fund is used to account for the receipts and disbursements of funds used for the acquisition or improvement of general capital facilities, other than those acquired in the Current Fund.

General Fixed Assets Accounting Group – To account for all fixed assets of the County. The County's infrastructure is not reported in the group.

A modified accrual basis of accounting is followed with minor exceptions. The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from GAAP applicable to local governments units. The more significant differences are explained in the following paragraphs.

Property Tax Revenues – Real property taxes are assessed to each municipality within the County, based upon a County wide assessment at true equalized value. Taxes are payable in four quarterly installments on February 15, May 15, August 15 and November 15. The amounts of the first and second installments are determined as one-quarter of the total tax levied against the municipality for the preceding year. The installment due the third and fourth quarters is determined by taking the full tax as levied for the current year against the municipality, less the amount previously charged as the first and second installments, the remainder being divided equally. If unpaid on these dates, the amount due becomes delinquent and subject to interest at 6% per annum. In accordance with the accounting principles prescribed by the State of New Jersey, taxes receivable are realized as revenue when collected. Since delinquent taxes are fully reserved, no provision has been made to estimate that portion of the taxes receivable that are uncollectible. GAAP requires property tax revenues to be recognized in the accounting period when they become subsequent to accrual, reduced by an allowance for doubtful accounts.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

Miscellaneous Revenues – Miscellaneous revenues are recognized on a cash basis. Receivables for the miscellaneous items that are susceptible to accrual are recorded with offsetting reserves on the balance sheet of the County's Current Fund. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

Grant Revenues – Federal and State grants, entitlements or shared revenues received for purposes normally financed through the Current Fund are recognized when anticipated in the County's budget. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

Budgets and Budgetary Accounting – An annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the State Division of Local Government Services, in accordance with N.J.S.A. 40A:4 et seq.

The County is not required to adopt budgets for the following funds:

Trust Funds
General Capital Fund

The governing body shall introduce and approve the annual budget not later than January 26, of the fiscal year. The budget shall be adopted not later than February 25, and prior to adoption must be certified by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. The Director of the Division of Local Government Services, with the approval of the Local Finance Board may extend the introduction and approval and adoption dates of the County budget. The budget is prepared by fund, function, activity and line item (salary or other expense) and includes information on the previous year. The legal level of control for appropriations is exercised at the individual line item level for all operating budgets adopted. Emergency appropriations, those made after the adoption of the budget and determination of the tax rate, may be authorized by the governing body of the County. During the last two months of the fiscal year, the governing body may, by a 2/3 vote, amend the budget through line item transfers. Management has no authority to amend the budget without the approval of the Government Body. Expenditures may not legally exceed budgeted appropriations at the line item level.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

During the years ended December 31, 2020 and 2019, the Governing Body approved additional revenues and appropriations of \$30,057,239 and \$14,164,390, respectively, in accordance with N.J.S.A. 40A:4-87. In addition, several budget transfers were approved by the governing body in 2020 and 2019.

Expenditures - unexpended or uncommitted appropriations, at December 31, are reported as expenditures through the establishment of appropriation reserves unless canceled by the governing body. GAAP requires expenditures in the current fund, to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for un-matured interest on general long-term debt, which should be recognized when due.

Encumbrances - contractual orders at December 31, are reported as expenditures through establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures or liabilities under GAAP.

Appropriation Reserves - are available until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriations reserves are recorded as additions to income. Appropriation reserves are not established under GAAP.

Compensated Absences - expenditures relating to obligations for unused vested accumulated vacation and sick pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

Interfunds - advances from the Current Fund are reported as interfunds receivable with offsetting reserves, which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfunds receivable in the other funds are not offset by reserves. Under GAAP, interfunds receivable are not recorded through operations.

Deferred Charges to Future Taxation - Funded and Unfunded - Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to the N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit, to repay the debt. Annually, the County raises the debt requirements for that particular year in the current budget. As the funds are raised by taxation, the deferred charges are reduced. GAAP does not require the establishment of deferred charges to future taxation and records proceeds of debt issued as revenue.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

Improvement authorizations – in the General Capital Fund represent the unexpended balance of an ordinance appropriation and is similar to the unexpended portion of the budget in the Current Fund. GAAP does not recognize these amounts as liabilities.

General Fixed Assets - N.J.A.C. 5:30-5.6 codifies Technical Accounting Directive No. 86-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from GAAP, requires the inclusion of a statement of general fixed assets of the County as part of its basic financial statements. It also requires the County to place a value on all fixed assets put into service, to maintain a subsidiary ledger of detailed records of fixed assets and to provide property management standards to control fixed assets. General Fixed Assets are defined as non-expendable personal property having a physical existence, a useful life of more than five years and an acquisition cost of \$5,000 or more per unit. Public domain (“infrastructure”) general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available.

No depreciation has been provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital Fund until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

GAAP requires that fixed assets be capitalized at historical or estimated historical cost if actual historical cost is not available.

Use of Estimates – The preparation of financial statements requires management of the County to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

Impact of Recently Issued Accounting Principles

Recently Issued and Adopted Accounting Pronouncements

GASB Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placement*. The objective of this Statement is to improve consistency in the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements, and to provide financial statement users with additional essential information about debt.

C. BASIC FINANCIAL STATEMENTS

The GASB Codification also requires the financial statements of a governmental unit to be presented in the financial statements in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division of Local Government Services and which differ from the financial statements required by GAAP. In addition, the Division requires the financial statements listed in the table of contents to be referenced to the supplementary schedules. This practice differs from GAAP.

NOTE 2. CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of bank failure, the government's deposits may not be returned to it. The County's policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New Jersey Statutes 40A:5-15.1(a) that are treated as cash equivalents. As of December 31, 2020 and 2019, \$1,328,810 and \$2,232,920 of the County's bank balance of \$278,303,023 and \$224,019,769, respectively, was exposed to custodial credit risk.

Investments

Investment Rate Risk

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 40A:5-15.1(a) limits the length of time for most investments to 397 days.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 2. CASH, CASH EQUIVALENTS AND INVESTMENTS (continued)

Credit Risk

New Jersey Statutes 40A:5-15.1(a) limits municipal investments to those specified in the Statutes. The type of allowance investments are Bonds of the United States of America, bonds or other obligations of the towns or bonds or other obligations of the local unit or units within which the town is located: obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer.

NOTE 3. COUNTY DEBT

Long-term debt as of December 31, 2020 and 2019 consisted of the following:

	<u>Balance</u> <u>Dec. 31, 2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>Dec. 31, 2020</u>	<u>Amount Due</u> <u>Within</u> <u>One Year</u>
Bonds Payable – General Obligation Debt	\$592,926,000	\$47,070,000	\$54,915,000	\$585,081,000	\$60,391,000
Other Liabilities:					
Compensated Absences	21,585,979	8,265,629	3,944,785	25,906,823	
New Jersey:					
EIT Loans	<u>1,471,484</u>	<u> </u>	<u>544,769</u>	<u>926,715</u>	<u>554,913</u>
	<u>\$615,983,463</u>	<u>\$55,335,629</u>	<u>\$59,404,554</u>	<u>\$611,914,538</u>	<u>\$60,945,913</u>

	<u>Balance</u> <u>Dec. 31, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>Dec. 31, 2019</u>	<u>Amount Due</u> <u>Within</u> <u>One Year</u>
Bonds Payable – General Obligation Debt	\$436,925,000	\$215,240,000	\$59,239,000	\$592,926,000	\$54,915,000
Other Liabilities:					
Compensated Absences	23,581,264	4,943,480	6,938,765	21,585,979	
New Jersey:					
EIT Loans	<u>2,005,823</u>	<u> </u>	<u>534,339</u>	<u>1,471,484</u>	<u>544,769</u>
	<u>\$462,512,087</u>	<u>\$220,183,480</u>	<u>\$66,712,104</u>	<u>\$615,983,463</u>	<u>\$55,459,769</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 3. COUNTY DEBT (continued)

The Local Bond Law governs the issuance of bonds and notes to finance general capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are general obligation bonds, backed by the full faith and credit of the County. Bond anticipation notes, which are issued to temporarily finance capital projects, must be paid off within ten years and five months or retired by the issuance of bonds.

The County's debt is summarized as follows:

	<u>2020</u>	<u>2019</u>
Issued		
General		
Bonds, Notes and Loans	\$1,225,312,715	\$1,244,757,484
Less: Funds Temporarily Held to Pay Bonds and Notes	1,789,951	704,389
Additional Borrowing for County College Guaranteed by County	<u>11,781,000</u>	<u>11,653,500</u>
	<u>533,615,000</u>	<u>539,690,000</u>
 Total Subtractions	 <u>547,185,951</u>	 <u>552,047,889</u>
 Net Debt Issued	 678,126,764	 692,709,595
Authorized But Not Issued		
General		
Bonds, Notes and Loans	<u>276,627,268</u>	<u>212,740,943</u>
Net Bonds and Notes Issued and Authorized But Not Issued	<u>\$954,754,032</u>	<u>\$905,450,538</u>

The summarized statement of debt condition which follows is extracted from the County's Annual Debt Statement, indicates a statutory net debt of .522% and .504% at December 31, 2020 and 2019, respectively.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
<u>2020</u>			
General Debt	<u>\$1,501,939,983</u>	<u>\$547,185,951</u>	<u>\$954,754,032</u>

Net debt of \$954,754,032 divided by equalized valuation basis per N.J.S.A. 40A:2-2, as amended, of \$182,930,168,861 equals .522%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
<u>2019</u>			
General Debt	<u>\$1,457,498,427</u>	<u>\$552,047,889</u>	<u>\$905,450,538</u>

Net debt of \$905,450,538 divided by equalized valuation basis per N.J.S.A. 40A:2-2, as amended, of \$179,773,454,707 equals .504%.

**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)**

NOTE 3. COUNTY DEBT (continued)

BORROWING POWER UNDER N.J.S.A. 40A:2-6 AS AMENDED

The County's remaining borrowing power under N.J.S.A. 40A:2-6, as amended, at December 31, was as follows:

	<u>2020</u>	<u>2019</u>
2% of Equalized Valuation Basis	\$3,658,603,377	\$3,595,469,094
Net Debt	<u>954,754,032</u>	<u>905,450,538</u>
Excess Borrowing Power	<u>\$2,703,849,345</u>	<u>\$2,690,018,556</u>

Paid by Current Fund:

General Obligation Bonds

	<u>2020</u>	<u>2019</u>
\$4,313,000, 2009 County Hospital Bonds, due in annual installments of \$245,000 to \$388,000 through November 1, 2024, interest at various rates from 3.75% to 5.30%	\$1,458,000	\$1,783,000
\$43,048,000, 2011 General Improvement Refunding Bonds, due in annual installments of \$1,800,000 to \$3,048,000 through December 1, 2028, interest at various rates from 2.00% to 3.25%	24,048,000	26,848,000
\$3,025,000, 2011 Special Services/Vocational School Bonds, due in annual installments of \$150,000 to \$300,000 through December 1, 2024, interest at various rates from 2.00% to 3.00%	1,175,000	1,425,000
\$10,000,000, 2012 Special Services/Vocational School Bonds, due in annual installments of \$600,000 to \$1,200,000 through December 1, 2023, interest at various rates from 1.00% to 2.00%	3,400,000	4,400,000
\$35,800,000, 2012 General Improvement Refunding Bonds, due in annual installments of \$1,500,000 to \$3,000,000 through December 1, 2027, interest at various rates from 1.00% to 2.25%	19,600,000	22,000,000
\$5,600,000, 2012 County Taxable Bonds, due in annual installments of \$400,000 to \$650,000 through December 1, 2022, interest at various rates from 1.00% to 2.20%	1,300,000	1,950,000
\$4,250,000, 2012 County College Bonds, due in annual installments of \$350,000 to \$400,000 through June 15, 2024, interest at various rates from 2.00% to 2.25%	1,450,000	1,800,000
\$4,250,000, 2012 State Aid County College Bonds, due in annual installments of \$350,000 to \$400,000 through June 15, 2024, interest at various rates from 2.00% to 2.25%	1,450,000	1,800,000

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 3. COUNTY DEBT (continued)

	<u>2020</u>	<u>2019</u>
\$9,744,000, 2012 BCIA Governmental Loan Revenue Bonds, due in annual installments of \$860,000 to \$1,610,000 through May 1, 2021, interest at various rates from .838% to 2.959%	\$1,610,000	\$3,077,000
\$941,000, 2012 BCIA Governmental Loan Revenue Bonds, due in annual installments of \$65,000 to \$131,000 through May 1, 2023, interest at various rates from .838% to 3.259%	302,000	415,000
\$57,855,000, 2013 General Improvement Bonds, due in annual installments of \$1,875,000 to \$3,750,000 through December 1, 2031, interest at various rates from 3.00% to 4.00%	38,475,000	41,325,000
\$7,145,000, 2013 Special Services/Vocational School Refunding Bonds, due in annual installments of \$250,000 to \$500,000 through December 1, 2029, interest at various rates from 3.00% to 4.00%	4,145,000	4,645,000
\$54,830,000, 2014 General Improvement Bonds, due in annual installments of \$1,605,000 to \$3,060,000 through April 15, 2039, interest at various rates from 2.00% to 5.00%	44,730,000	46,465,000
\$40,000,000, 2014 Special Services/Vocational School Bonds, due in annual installments of \$2,000,000 through June 30, 2034, interest at various rates from 2.00% to 3.50%	28,000,000	30,000,000
\$4,250,000, 2014 County College Bonds, due in annual installments of \$425,000 through June 30, 2024, interest at various rates from 2.00% to 3.00%	1,700,000	2,125,000
\$1,600,000, 2015 County College Bonds, due in annual installments of \$105,000 to \$200,000 through June 30, 2025, interest at various rates from 2.00% to 3.00%, Series A	965,000	1,125,000
\$1,600,000, 2015 County College Bonds, due in annual installments of \$105,000 to \$200,000 through June 30, 2025, interest at various rates from 2.00% to 3.00%, Series B	965,000	1,125,000
\$58,690,000, 2015 General Obligation Refunding Bonds, due in annual installments of \$2,895,000 to \$11,960,000 through October 15, 2023, interest at various rates from 3.00% to 5.00%	27,395,000	38,585,000
\$14,540,000, 2015 Special Services/Vocational School Refunding Bonds, due in annual installments of \$2,895,000 to \$11,960,000 through October 15, 2023, interest at various rates from 3.00% to 5.00%	6,835,000	9,660,000
\$1,935,000, 2015 County College Refunding Bonds, due in annual installments of \$295,000 to \$995,000 through October 15, 2020, interest at various rates from 3.00% to 5.00%		295,000
\$1,935,000, 2015 State Aid County College Refunding Bonds, due in annual installments of \$295,000 to \$995,000 through October 15, 2020, interest at various rates from 3.00% to 5.00%		295,000

**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)**

NOTE 3. COUNTY DEBT (continued)

	<u>2020</u>	<u>2019</u>
\$6,220,000, 2015 County Hospital Refunding Bonds, due in annual installments of \$55,000 to \$1,145,000 through October 15, 2023, interest at various rates from .926% to 2.708%	\$3,375,000	\$4,510,000
\$47,315,000, 2016 General Improvement Refunding Bonds, due in annual installments of \$185,000 to \$7,215,000 through August 15, 2016, interest at various rates from 2.00% to 5.00%	41,010,000	47,130,000
\$25,668,000, 2017 General Improvement Bonds, due in annual installments of \$1,300,000 to \$2,573,000 through February 15, 2030, interest at various rates from 2.00% to 3.00%	21,468,000	22,968,000
\$2,134,000, 2017 County Vocational/Technical School Bonds, due in annual installments of \$100,000 to \$199,000 through February 15, 2031, interest at various rates from 2.00% to 3.00%	1,819,000	1,929,000
\$3,700,000, 2017 County College Bonds, Series A, due in annual installments of \$500,000 to \$1,000,000 through February 15, 2022, interest at 2%	1,900,000	2,600,000
\$1,876,000, 2017 County College Bonds, Series B, due in annual installments of \$250,000 to \$491,000, through February 15, 2022, interest at 2.00%	976,000	1,326,000
\$15,950,000, 2017 General Obligation Bonds, due in annual installments of \$875,000 to \$1,180,000 through December 1, 2033, interest at various rates from 2.25% to 3.00%	13,310,000	14,200,000
\$1,800,000, 2017 County Vocational/Technical School Bonds, due in annual installments of \$85,000 to \$120,000 through December 1, 2035, interest at various rates from 2.25% to 3.00%	1,545,000	1,630,000
\$750,000, 2017 County College Bonds, due in annual installments of \$80,000 to \$90,000 through December 1, 2026, interest at 2.25%	510,000	590,000
\$6,850,000, 2017 Taxable General Improvement Bonds, due in annual installments of \$705,000 to \$835,000 through December 1, 2026, interest at various rates from 2.50% to 2.95%	4,705,000	5,430,000
\$28,205,000, 2017 General Improvement Refunding Bonds, due in annual installments of \$45,000 to \$3,635,000 through November 1, 2027, interest at various rates from 2.00% to 4.00%	25,255,000	28,160,000
\$2,090,000, 2017 County Vocational/Technical Schools Refunding Bonds, due in annual installments of \$10,000 to \$425,000 through November 1, 2024, interest at various rates from 2.00% to 3.00%	1,675,000	2,080,000
\$145,000, 2017 County College Refunding Bonds, Series A due in one installment of \$145,000 on November 1, 2020, interest at 2.75%		145,000

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 3. COUNTY DEBT (continued)

	<u>2020</u>	<u>2019</u>
\$145,000, 2017 County College Refunding Bonds, Series B due in one installment of \$145,000 on November 1, 2020, interest at 2.75%	\$	\$145,000
\$2,000,000, 2018 County College Bonds, Series A, due in annual installments of \$150,000 to \$240,000 through June 1, 2028, interest at various rates from 2.25% to 2.50%	1,690,000	1,850,000
\$2,000,000, 2018 County College Bonds, Series B, due in annual installments of \$150,000 to \$240,000 through June 1, 2028, interest at various rates from 2.25% to 2.50%	1,690,000	1,850,000
\$4,050,000, 2019 County College Bonds, Series A, due in annual installments of \$250,000 to \$435,000 through June 1, 2031, interest at 3.00%	3,800,000	4,050,000
\$4,050,000, 2019 County College Bonds, Series B, due in annual installments of \$250,000 to \$435,000 through June 1, 2031, interest at 3.00%	3,800,000	4,050,000
\$70,315,000, 2019 General Obligation Bonds, due in annual installments of \$2,380,000 to \$4,755,000 through July 1, 2040, interest at 3.000%	67,935,000	70,315,000
\$8,895,000, 2019 County Vocational/Technical School Bonds, due in annual installments of \$430,000 to \$720,000 through July 1, 2035, interest at 3.000%	8,465,000	8,895,000
\$790,000, 2019 County College Bonds, due in annual installments of \$90,000 to \$110,000 through July 1, 2027, interest at 3.000%	700,000	790,000
\$50,140,000, 2019 County Guaranteed Governmental Lease Revenue Bonds, due in annual installments of \$1,950,000 to \$3,895,000 through October 2039, interest at various rates from 4.00% to 5.00%	50,140,000	50,140,000
\$72,670,000, 2019 General Improvement Bonds, due in annual installments of \$3,500,000 to \$4,790,000 through December 1, 2036, interest at various rates from 2.000% to 3.000%	69,170,000	72,670,000
\$2,000,000, 2019 County Vocational/Technical School Bonds, due in annual installments of \$120,000 to \$220,000 through December 1, 2031, interest at various rates from 2.000% to 3.000%	1,880,000	2,000,000
\$330,000, 2019 County College Bonds, due in annual installments of \$40,000 to \$65,000 through December 1, 2025, interest at various rates from 2.000% to 3.000%	290,000	330,000
\$2,000,000, 2019 Taxable General Improvement Bonds, due in annual installments of \$100,000 to \$200,000 through December 1, 2032, interest at various rates from 2.250% to 2.500%	1,900,000	2,000,000

**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)**

NOTE 3. COUNTY DEBT (continued)

	<u>2020</u>	<u>2019</u>
\$2,050,000, 2020 County College Bonds, Series A, due in annual installments of \$125,000 to \$220,000 through June 1, 2032, interest at 2.00%	\$2,050,000	\$
\$2,050,000, 2020 County College Bonds, Series B, due in annual installments of \$125,000 to \$220,000 through June 1, 2032, interest at 2.00%	2,050,000	
\$31,850,000, 2020 General Improvement Bonds, due in annual installments of \$1,705,000 to \$2,710,000 through May 1, 2035, interest at 2.00%	31,850,000	
\$3,615,000, 2020 County Vocational/Technical School Bonds, due in annual installments of \$415,000 to \$500,000 through May 1, 2028, interest at 2.000%	3,615,000	
\$835,000, 2020 County College Bonds, due in annual installments of \$50,000 to \$100,000 through May 1, 2030, interest at 2.000%	835,000	
\$6,670,000, 2020 Taxable General Improvement Bonds, due in annual installments of \$570,000 to \$775,000 through May 1, 2030, interest at 2.000%	<u>6,670,000</u>	
	<u>\$585,081,000</u>	<u>\$592,926,000</u>

Environmental Infrastructure Trust Loan Payable

The County has entered into a loan agreement with the New Jersey Environmental Infrastructure Trust for the financing related to the Construction of the Overpeck Landfill Park, including the construction of a landfill leachate system, stabilization of banks, storm water management and preparation of the site for redevelopment:

	<u>2020</u>	<u>2019</u>
\$3,675,000, 2007 Trust Loan due in annual installments of \$250,000 to \$345,000 through August 1, 2022, interest at 3.40% to 5.00%	\$616,000	\$903,000
\$3,708,149, 2007 Trust Loan due in semi-annual installments of \$43,077 to \$243,956 through August 1, 2022, with no interest	<u>310,715</u>	<u>568,484</u>
	<u>\$926,715</u>	<u>\$1,471,484</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 3. COUNTY DEBT (continued)

The County's principal and interest for long-term debt issued and outstanding at December 31, 2020 is as follows:

<u>Year</u>	<u>Bonds</u>		<u>NJEIT Loans</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2021	\$60,391,000	\$19,012,203	\$554,913	\$30,800	\$79,988,916
2022	56,796,000	17,128,596	371,802	15,850	74,312,248
2023	55,326,000	15,242,296			70,568,296
2024	44,958,000	13,445,047			58,403,047
2025	43,555,000	12,034,190			55,589,190
2026-2030	166,476,000	40,839,193			207,315,193
2031-2035	104,479,000	19,069,829			123,548,829
2036-2040	53,100,000	4,861,675			57,961,675
	<u>\$585,081,000</u>	<u>\$141,633,029</u>	<u>\$926,715</u>	<u>\$46,650</u>	<u>\$727,687,394</u>

NOTE 4. BOND ANTICIPATION NOTES

The County issues bond anticipation notes to temporarily fund various capital projects prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed from time to time for a period not exceeding one year. Generally, such notes must be paid no later than the first day of the fifth month following the close of the tenth fiscal year following the date of the original notes. The State of New Jersey also prescribes that on or before the third anniversary date of the original note a payment of an amount at least equal to the first legally payable installment of the bonds in anticipation of which such notes were issued be paid or retired. A second and third installment must be paid if the notes are to be renewed beyond the fourth and fifth anniversary date of the original issuance.

On December 31, 2020 and 2019, the County had \$105,690,000 and \$110,670,000, respectively, in outstanding General Capital bond anticipation notes.

The following activity related to bond anticipation notes occurred during the calendar years ended December 31, 2020 and 2019:

<u>2020</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
BofA Securities	\$88,000,000	\$	\$88,000,000	\$
Morgan Stanley & Co. LLC	16,000,000		16,000,000	
Piper Jaffray & Co.	6,670,000		6,670,000	
Mesirow Financial		89,690,000		89,690,000
BNY Mellon Capital Markets, LLC		16,000,000		16,000,000
	<u>\$110,670,000</u>	<u>\$105,690,000</u>	<u>\$110,670,000</u>	<u>\$105,690,000</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 4. BOND ANTICIPATION NOTES (continued)

<u>2019</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Jefferies LLC	\$141,720,000	\$	\$141,720,000	\$
J.P. Morgan Securities LLC	16,000,000		16,000,000	
TD Securities	68,025,000		68,025,000	
BofA Securities		88,000,000		88,000,000
Morgan Stanley & Co. LLC		16,000,000		16,000,000
Piper Jaffray & Co.		6,670,000		6,670,000
	<u>\$225,745,000</u>	<u>\$110,670,000</u>	<u>\$225,745,000</u>	<u>\$110,670,000</u>

NOTE 5. PENSION PLANS

Description of Plans

County employees participate in one of the two contributory, defined benefit public employee retirement systems: the State of New Jersey Public Employees' Retirement System (PERS) or the State of New Jersey Police and Firemen's Retirement System (PFRS); or the Defined Contribution Retirement Program (DCRP), a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code (IRC) 401(a).

Public Employees' Retirement System (PERS)

Plan Description

The State of New Jersey Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the "Division"). For additional information about the PERS, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions/annrpts.shtml.

**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)**

NOTE 5. PENSION PLANS (continued)

Benefits Provided

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS. The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to Tiers 1 and 2 members upon reaching age 60 and to Tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to Tier 4 members upon reaching age 62 and to Tier 5 members upon reaching age 65. Early retirement benefits are available to Tiers 1 and 2 members before reaching age 60, to Tiers 3 and 4 before age 62 with 25 or more years of service credit and Tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Police and Firemens' Retirement System (PFRS)

Plan Description

The State of New Jersey Police and Firemen's Retirement System (PFRS), is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey Division of Pensions and Benefits (the "Division"). For additional information about the PFRS, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions/annrpts.shtml.

Benefits Provided

The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for disability benefits, which vest after 4 years of service. The following represents the membership tiers for PFRS:

**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)**

NOTE 5. PENSION PLANS (continued)

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to May 22, 2010
2	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
3	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (Tiers 1 and 2 members) and 60% (Tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

Defined Contribution Retirement Program

Prudential Financial jointly administers the DCRP investments with the NJ Division of Pensions and Benefits. If an employee is ineligible to enroll in the PERS or PFRS, the employee may be eligible to enroll in the DCRP. DCRP provides eligible members with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting is immediate upon enrollment for members of the DCRP.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of the DCRP. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625-0295.

Employers are required to contribute at an actuarially determined rate. Employee contributions are based on percentages of 5.50% for DCRP of employees' annual compensation, as defined. The DCRP was established July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and expanded under the provisions of Chapter 89, P.L. 2008. Employee contributions for DCRP are matched by a 3% employer contribution.

Contribution Requirements

The contribution policy is set by laws of the State of New Jersey and, in most retirement systems, contributions are required by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. The pension funds provide for employee contributions based on 5.5% for PERS. This amount will increase to 6.5% plus an additional 1% phased in over 7 years beginning 2012 and 8.5% for PFRS, which increased to 10% in October 2011, of the employee's annual compensation, as defined by law. Employers are required to contribute at an actuarially determined rate in all Funds except the SACT. The actuarially determined employer contribution includes funding for cost-of-living adjustments and noncontributory death benefits in the PERS and PFRS. In the PERS and PFRS, the employer contribution includes funding for post-retirement medical premiums.

**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)**

NOTE 5. PENSION PLANS (continued)

The County's contribution to the various plans, equal to the required contributions for each year, were as follows:

<u>Year</u>	<u>PERS</u>	<u>PFRS</u>	<u>DCRP</u>
2020	\$12,118,851	\$19,884,992	\$29,974
2019	12,051,707	20,088,892	24,622
2018	11,530,816	18,630,301	38,659

Statement No's 68 and 71 require a state or local government employer to recognize a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. However, since the financial statements are prepared on another comprehensive basis of accounting, the net pension liability of the various pension systems is not recorded in the financial statements and is only required to be disclosed in the notes to the financial statements.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees Retirement System (PERS)

At December 31, 2020, the County had a liability of \$207,310,375 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, actuarially determined. At June 30, 2020, the County's proportion was 0.012712668363 percent, which was an increase/(decrease) of 0.0003203052 percent from its proportion measured as of June 30, 2019.

For the year ended December 31, 2020, the County recognized pension expense of \$12,118,851. At December 31, 2020, deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference in actual and expected experience	\$3,774,781	\$733,139
Changes of assumptions	6,725,383	86,802,816
Net difference between projected and actual earnings on pension plan investments	7,086,035	
Changes in proportion and differences between County contributions and proportionate share of contributions	<u>10,839,659</u>	<u>1,645,627</u>
Total	<u>\$28,425,858</u>	<u>\$89,181,582</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Public Employees Retirement System (PERS) (continued)

Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date (June 30, 2020) will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions (excluding changes in proportion) will be recognized in pension expense as follows:

Year ended June 30:	
2021	\$(26,013,662)
2022	(23,716,550)
2023	(13,553,403)
2024	(5,480,768)
2025	(1,185,373)

Changes in Proportion

The previous amounts do not include employer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer over the average of the expected remaining service lives of all plan members, which is 5.16, 5.21, 5.63, 5.48, 5.57, 5.72 and 6.44 years for 2020, 2019, 2018, 2017, 2016, 2015 and 2014 amounts, respectively.

Additional Information

Local Group Collective balances net of nonemployer (State of New Jersey) balances at June 30, 2020 and June 30, 2019 are as follows:

	<u>June 30, 2020</u>	<u>June 30, 2019</u>
Collective deferred outflows of resources	\$2,347,583,337	\$3,149,522,616
Collective deferred inflows of resources	7,849,949,467	7,645,087,574
Collective net pension liability	16,435,616,426	18,018,482,972
County's Proportion	0.01271266836%	.01239236315%

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Public Employees Retirement System (PERS) (continued)

Actuarial Assumptions

The collective total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which rolled forward to June 30, 2020. This actuarial valuation used the following assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	2.00-6.00% (based on years of service)
Thereafter	3.00-7.00% (based on years of service)
Investment Rate of Return	7.00 Percent

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2019. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement based on Scale MP-2020.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Public Employees Retirement System (PERS) (continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	7.71%
Non-U.S. Developed Market Equity	13.50%	8.57%
Emerging Market Equity	5.50%	10.23%
Private Equity	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	3.00%	3.40%

**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)**

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Public Employees Retirement System (PERS) (continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of June 30, 2020, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1 -percentage point lower or 1- percentage-point higher than the current rate:

	June 30, 2020		
	1% Decrease	At Current Discount Rate	1% Increase
	<u>6.00%</u>	<u>7.00%</u>	<u>8.00%</u>
County's proportionate share of the pension liability	\$263,021,285	\$207,310,375	\$161,421,386

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees Retirement System (PERS). The financial report may be accessed at www.state.nj.us/treasury/pensions.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Police and Firemen's Retirement System (PFRS)

At December 31, 2020, the County had a liability of \$250,958,650 for its proportionate share of the PFRS net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, actuarially determined. At June 30, 2020, the County's proportion was 1.9422061471 percent, which was a decrease of (0.02638938) percent from its proportion measured as of June 30, 2019.

For the year ended December 31, 2020, the County recognized pension expense of \$19,884,992. At December 31, 2020, deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference in actual and expected experience	\$2,530,089	\$900,660
Changes of assumptions	631,536	67,280,513
Net difference between projected and actual earnings on pension plan investments	14,714,880	
Changes in proportion and differences between County contributions and proportionate share of contributions	<u>1,721,517</u>	<u>17,384,728</u>
Total	<u>\$19,598,022</u>	<u>\$85,565,901</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Police and Firemen's Retirement System (PFRS) (continued)

Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date (June 30, 2020) will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions (excluding changes in proportion) will be recognized in pension expense as follows:

Year ended June 30:	
2021	\$(23,475,457)
2022	(15,843,088)
2023	(6,449,832)
2024	(2,436,516)
2025	(2,099,775)

Changes in Proportion

The previous amounts do not include employer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer over the average of the expected remaining service lives of all plan members, which is 5.90, 5.92, 5.73, 5.59, 5.58, 5.53 and 6.17 years for 2020, 2019, 2018, 2017, 2016, 2015 and 2014 amounts, respectively.

Additional Information

Local Group Collective balances net of nonemployer (State of New Jersey) balances at June 30, 2020 and June 30, 2019 are as follows:

	<u>June 30, 2020</u>	<u>June 30, 2019</u>
Collective deferred outflows of resources	\$1,601,195,680	\$1,198,936,924
Collective deferred inflows of resources	4,191,274,402	4,874,748,912
Collective net pension liability	14,926,648,722	12,237,818,793
County's Proportion	1.9422061471%	1.9685955259%

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Police and Firemen's Retirement System (PFRS) (continued)
Actuarial Assumptions

The total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which rolled forward to June 30, 2020. This actuarial valuation used the following assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through all Future Years	3.25-15.25% (based on years of service)
Investment Rate of Return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and 102.5% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For beneficiaries (contingent annuitants), the Pub-2010 General Retiree Below-Median Income Weighted mortality table was used, unadjusted, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on Pub-2010 Safety Disabled Retiree mortality table with a 152.0% adjustment for males and 109.3% adjustment for females, and with future improvement from the base year of 2010 on generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2013 to June 30, 2018.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Police and Firemen's Retirement System (PFRS) (continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	7.71%
Non-U.S. Developed Market Equity	13.50%	8.57%
Emerging Market Equity	5.50%	10.23%
Private Equity	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	3.00%	3.40%

**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)**

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Police and Firemen's Retirement System (PFRS) (continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of June 30, 2020 calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1 -percentage point lower or 1- percentage-point higher than the current rate:

	June 30, 2020		
	1% Decrease 6.00%	At Current Discount Rate 7.00%	1% Increase 8.00%
County's proportionate share of the pension liability	\$346,568,054	\$250,958,650	\$171,547,736

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Police and Firemen's Retirement System (PFRS) (continued)

Special Funding Situation - PFRS

Under N.J.S.A. 43:16A-15, the County is responsible for their own PFRS contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State to make contributions if certain circumstances occurred. The legislation which legally obligates the State is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the County by the State under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Accordingly, the County's proportionate share percentage of the net pension liability, deferred outflows and inflows determined under GASB Statement No. 68 is zero percent and the State's proportionate share is 100% for PFRS under this legislation.

At December 31, 2020 and 2019, the State proportionate share of the net pension liability attributable to the County for the PFRS special funding situation is \$38,947,639 and \$38,040,644, respectively. For the years ended December 31, 2020 and 2019, the pension system has determined the State's proportionate share of the pension expense attributable to the County for the PFRS special funding situation is \$4,413,935 and \$4,420,012, respectively, which is more than the actual contributions the State made on behalf of the County of \$2,996,999 and \$2,395,949, respectively. The State's proportionate share attributable to the County was developed based on actual contributions made to PFRS allocated to employers based upon covered payroll. These on-behalf contributions have not been reported on the County's financial statements.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Police and Firemen's Retirement System (PFRS). The financial report may be accessed at www.state.nj.us/treasury/pensions.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 6. FIXED ASSETS

The following is a summary of the General Fixed Assets as of December 31, 2020 and 2019:

<u>2020</u>	<u>Balance</u> <u>12/31/2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>12/31/2020</u>
Land	\$979,510,330	\$2,062,000	\$	\$981,572,330
Buildings and Improvements	373,132,810			373,132,810
Machinery and Equipment	<u>75,664,240</u>	<u>7,507,844</u>	_____	<u>83,172,084</u>
	<u>\$1,428,307,380</u>	<u>\$9,569,844</u>	<u>\$</u>	<u>\$1,437,877,224</u>
<u>2019</u>	<u>Balance</u> <u>12/31/2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>12/31/2019</u>
Land	\$977,606,615	\$1,903,715	\$	\$979,510,330
Buildings and Improvements	373,132,810			373,132,810
Machinery and Equipment	<u>69,195,295</u>	<u>6,468,945</u>	_____	<u>75,664,240</u>
	<u>\$1,419,934,720</u>	<u>\$8,372,660</u>	<u>\$</u>	<u>\$1,428,307,380</u>

NOTE 7. FUND BALANCES APPROPRIATED

Fund Balances at December 31, 2020 and 2019, which were appropriated and included in the 2021 and 2020 County Budgets were \$25,000,000 and \$25,000,000, respectively.

NOTE 8. DEFERRED COMPENSATION PLANS

The County has established four deferred compensation plans for its employees under Section 457 of the Internal Revenue Code (IRC). The plans are administered by outside agencies, which pay claims and invest the funds.

The County established a Deferred Compensation Plan as an enhancement program for the benefit of its employees to be provided by Nationwide Retirement Solutions. The County then established a second Deferred Compensation Plan as an enhancement program for the benefit of its employees, to be provided by the Equitable Life Assurance Society of the United States. The third and fourth Deferred Compensation Plans were established to be provided by the Hartford Life Insurance Co., and the Variable Annuity Life Insurance Company ("VALIC"), respectively. The Plans are substantially similar to one upon which a favorable Private Letter Ruling has been previously obtained from the Federal Internal Revenue Service except for provisions added by reason of the Small Business Job Protection Act of 1996 (United States Public Law No. 104-188), and such provisions are stated in the Plan in terms substantially similar to the text of those provisions in Federal Internal Revenue Code Section 457.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 8. DEFERRED COMPENSATION PLANS (continued)

The plans are available to all County employees and permit them to defer a portion of their salaries until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely property and rights of the individual contributors and are not subject to the claims of the County's general creditors.

NOTE 9. POTENTIAL LIABILITY FOR ACCRUED SICK AND VACATION TIME

Employees accrue sick time at the rate of 15 days per year. The time remains accrued until used. At time of retirement, the accrued unused sick time is used as a basis for calculating terminal leave as follows: present hourly rate times unused one-half accrued sick leave, to a maximum of \$15,000 to \$25,000 depending on the employee's title within their existing contract. The potential terminal leave liability for persons eligible, who are 60 years of age or older, or 10 or more years of service, as of December 31, 2020 and 2019 was \$15,972,955 and \$14,858,938, respectively.

Employees accrue vacation time at the rate of 15 days per year for the first five years of service and 30 days per year thereafter. The time remains accrued for two years; it must be used or it is lost. Terminated employees are paid for accrued time at the current rate. The value of accrued vacation time as of December 31, 2020 and 2019 was \$9,933,868 and \$6,727,041, respectively. No provision is made in the financial statements for the accrued value of terminal leave and vacation time.

NOTE 10. INTERFUND BALANCES AND ACTIVITY

Balance due to/from other funds at December 31, 2020 consist of the following:

<u>\$19,642,867</u>	Due to the Current Fund from the Federal and State Grant Fund for reimbursement of expenses paid.
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Balance due to/from other funds at December 31, 2019 consist of the following:

\$1,617,446	Due to the Current Fund from the Federal and State Grant Fund for reimbursement of expenses paid.
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<u>26,853</u>	Due to the Other Trust Fund from the Current Fund for deposit error.
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<u>\$1,644,299</u>	
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It is anticipated that all interfunds will be liquidated during the fiscal year.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
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NOTE 11. LEASES

The County leases building space located in Lodi. The space is utilized for Motor Vehicle Storage and the Meals on Wheels Program. The leases have expiration dates of June 30, 2021. The total rent expense for all leases for 2020 and 2019 was \$247,536 and \$315,514, respectively.

On December 20, 2017, the County entered into a lease agreement with the Bergen County Improvement Authority for property known as the Emerson Golf Course. Bergen County, through its' Parks Department, possesses the personnel and resources to operate the Emerson Golf Course as a high quality public golf course. The County, at its sole cost and expense, shall operate and maintain the Property during the term of the lease. The County shall provide security for the Property as the County deems appropriate. The County has agreed to assume all term contracts in effect in connection with the operation of the golf course on the effective date of the agreement including, but not limited to, alarm contracts, utilities, and golf cart leases or concessions. The County shall pay to the Bergen County Improvement Authority rent of one dollar (\$1) per year, payable on the first day of the term. The term of the agreement shall be for a period of one (1) year and shall automatically renew for additional periods of one (1) year.

NOTE 12. CONTRACTS PAYABLE

Current Fund contracts payable balances for 2020 and 2019 in the amount of \$3,252,658 and \$11,015,810, respectively, does not represent the liability due to vendors and employees for payment of goods or services received by the County. Included in this amount are contracts issued for the purchase of goods and services that have not yet been received.

NOTE 13. RESERVE FOR ARBITRAGE

The County of Bergen has obtained the services of Public Financial Management, Inc. (PFM) to calculate and monitor the arbitrage requirements for certain bond issues. The applicable arbitrage yield requirement is derived from IRS Form 8038-G prepared by Bond Counsel. Reserves have been established in the Capital Fund in accordance with the calculations. As of December 31, 2020 and 2019, the reserve was \$26,127 and \$91,439, respectively.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
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NOTE 14. BERGEN COUNTY LEASE BANC PROGRAM

In September 2003, the Bergen County Improvement Authority (the "Authority") issued Bonds in the amount of \$19,395,000, with a final maturity date of May 1, 2009. The \$19,395,000 principal amount of Revenue Bonds, Series 2003 (the "Bonds"), consist of the \$1,480,000 principal amount County Guaranteed Capital Equipment Lease Revenue Bonds, Series 2003A (the "Series 2003A Bonds") and \$17,915,000 principal amount County Taxable Project Revenue Bonds, Series 2003B (the "Series 2003B Bonds").

Many Local Governments have requested the Authority's assistance over the years to finance their capital items and equipment needs at the lowest possible cost. A number of these requests are to finance smaller capital items and equipment needs of Local Governments. The costs attendant with the large, standalone leasing deals between the Authority and Local Governments were often prohibitive for these transactions, which tend to have smaller borrowing amounts.

The Authority (the "lessor") developed its Program in order to access the greatest number of bidders of governmental leases in the tax-exempt market. Under the Program, no bonds would be involved. The Authority, as lessee, would enter into a lease with the successful bidder to provide financing for the capital equipment, and as lessor (although this master lease would designate the Authority as title holder of the lease) the Authority would in turn enter into a sublease with the Local Government participant (the "sublessee"), whereby the Local Government would make lease payments under the sublease subject to appropriation or a general obligation sublease with a non-profit corporation. The Lease and Sublease would have the same terms, be cross-secured, and upon expiration thereof, the Authority would sell the capital equipment financed thereby to the Participant for \$1. The capital equipment would also secure the sublease payments, which Sublease payments and collateral would secure the Lease payments. The Authority acts as a conduit only and is indemnified by the Sublessee for claims relating to the equipment or the transaction. In addition, the County of Bergen would enter into an agreement with the Authority (the "County Agreement") to provide payments to the Authority if there are insufficient payments under the Sublease, which payments would be subject to appropriation.

On April 21, 2004, the County adopted an ordinance approving the Authority's Leasing Banc Program in an amount not to exceed \$10,000,000. Subsequently during 2006 and again during 2008, the County adopted ordinances re-approving the Lease Bank Program and additional financing therefore not to exceed \$10,000,000 and \$8,000,000, respectively. In accordance with the terms of the "Agreement to Effectuate the Bergen County Improvement Authority's Bergen County Lease Bank Program" between the County and the Authority (the "Agreement"), the County intends to appropriate moneys to the Authority to the extent the lease payment made by the Authority to the original lessor are not sufficient.

On April 20, 2009, the County adopted two ordinances authorizing additional funding to its Lease Banc Program, by a total of \$46,400,000.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 15. COUNTY ADMINISTRATION BUILDING

The County entered into a lease agreement with the New Jersey Economic Development Authority (EDA) to finance, design, and construct a County Administration Building and parking garage on land the County owns and has ground-leased to EDA, adjacent to the County Justice Center in Hackensack. Based upon a design and construction budget of \$62.2 million, the building contains approximately 263,000 square feet while the parking garage and associated site parking contains approximately 1,400 parking spaces.

Bergen County will make annual rent payments of approximately \$4.8 million to EDA from 2001 through the end of the term in 2026 and will own the complex for \$1 at the end of the lease. Although greater than past rent due to the 103,000 square foot increase in space over the previous leased location, the rent per square foot of \$18.22 includes furniture, fixtures, and equipment and is very competitive with current market rents. Further, the rent amount is flat and fixed for the term of the lease with no future rent increases. Also, the County consolidated into the facility, various other divisions that were located at remote sites. The County fully maintains and operates the complex.

In November 2003, the County, through its Improvement Authority, issued \$27,595,000 in County Guaranteed Revenue Bonds in order to prepay a portion of rental payments under the lease agreement. The Bonds are dated December 10, 2003 and will mature on November 15, 2018. The Bonds bear a variable interest rate ranging from 1.50% to 5.00%.

Additionally, in August 2005, the County, again through its Improvement Authority, issued \$30,075,000 in County-Guaranteed Revenue Bonds for the purpose of advance refunding of a portion of the EDA's Lease Revenue Bonds maturing November 15, 2026. These bonds are dated August 25, 2005 and have a final maturity on November 15, 2026. The Bonds bear a variable interest rate ranging from 4.00% to 5.00%.

Additionally, in February 2014, the County, again through its Improvement Authority, issued \$12,590,000 in County-Guaranteed Revenue Bonds for the purpose of advance refunding of a portion of the EDA's Lease Revenue Bonds maturing May 15, 2018. These bonds are dated February 13, 2014 and have a final maturity on May 15, 2018. The Bonds bear a variable interest rate ranging from 0.400% to 1.900%.

NOTE 16. BERGEN PINES COUNTY HOSPITAL PROJECT (Now Known as Bergen New Bridge Medical Center)

The County executed a Lease and Agreement, dated December 17, 1997 (the "County/Authority Agreement"), with the Authority, pursuant to which the County transferred the license for the operation of the Medical Center to the Authority, conveyed to the Authority a 19-year leasehold interest in the Medical Center, and delegated to the Authority the responsibility for managing, administering, operating and maintaining the Medical Center. The Authority thereupon executed a Lease and Operating Agreement, dated December 17, 1997, as amended and supplemented (collectively the "1997 Authority Lease and Operating Agreement") with Solomen Health Group, L.L.C. ("Solomen"), pursuant to which the Authority conveyed to

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 16. BERGEN PINES COUNTY HOSPITAL PROJECT (Now Known as Bergen New Bridge Medical Center) (continued)

Solomen a 19-year sub-leasehold interest in the Medical Center and delegated to Solomen the day to day responsibility for managing, administering, operating and maintaining, at its sole expense (except for capital improvements) and for and on behalf of the Authority and as its agent, the Medical Center. The County/Authority Agreement and the 1997 Authority Lease and Operating Agreement each became effective on March 15, 1998. Solomon thereupon assigned its interest in the 1997 Authority Lease and Operating Agreement to a related entity, Bergen Regional Medical Center, L.P. (the "Manager"), which assumed all of Solomen's rights and obligations under the Authority Lease and Operating Agreement. Under such Assignment, Solomen remained a guarantor of such entity's performance thereunder.

The original expiration date of the 1997 Authority Lease and Operating Agreement of March 14, 2017 was extended by way of an amendment to the 1997 Authority Lease and Operating Agreement to September 30, 2017. By way of a separate agreement, the accounts receivable loan repayment by the Manager to the Authority, with an original maturity date of March 2020, was accelerated to December 31, 2017, with a corresponding discount and reduction in the principal and accrued interest due and owing by the Manager on the accounts receivable loan, so that the total amount due and owing on the accounts receivable loan in \$22,500,000. Payments by the Manager on the accounts receivable loan commenced on February 5, 2017 and all amounts due and owing to the Authority shall be paid by the Manager by the maturity date of December 31, 2017.

In anticipation of the expiration of the BCIA Lease and the LOA, on April 10, 2015 Executive Order No. 2015-03 was signed by the County Executive ordering and directing the establishment of a fifteen (15) member Healthcare Advisory Committee to explore how the BRMC may: (1) provide quality healthcare to residents of Bergen County and northern New Jersey; (2) provide a healthcare safety net for the elderly, indigent and those in need of emergency services; (3) provide for Veteran services; (4) adapt to changes in the healthcare market; and (5) provide quality healthcare services in a cost efficient manner.

On April 27, 2016, the Healthcare Advisory Committee issued the Healthcare Advisory Committee Report identifying guiding principles and establishing goals and objectives related to the future operations of BRMC and the selection of a tenant-operator or third-party operator, as follows:

- (i) Strong Capabilities in Acute Care, Behavioral Health and LTC,
- (ii) Maintenance, Improvement and Growth of Patient Services,
- (iii) Structure of Governance and Appropriate Oversight,
- (iv) Transparency & Collaboration with the BCIA and Other Stakeholders,
- (v) Alignment of Strategic Interests,
- (vi) Access for Bergen County Residents and the Underserved,
- (vii) Capital Commitments and Financial Considerations,
- (viii) Employee Retention, Advancement and Workplace Safety, and
- (ix) Sustainable and Viable Relationship

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 16. BERGEN PINES COUNTY HOSPITAL PROJECT (Now Known as Bergen New Bridge Medical Center) (continued)

The BCIA and the County approved an amendment to the BCIA Lease on February 23, 2017, so that the Lease Term Closing Date would be coterminous with that of the LOA as changed by the Sixth Supplement.

The County and the BCIA desire to enter into this Agreement in order to establish the terms and conditions relating to the lease of the BRMC to the BCIA, who will then sublet BRMC through a Sublease, Lease and Operating Agreement with a Tenant-Operator.

By a Sublease, Lease and Operating Agreement dated July 14, 2017 between the Bergen County Improvement Authority (the "Sublessor") and Care Plus Bergen, Inc., a New Jersey nonprofit corporation (the "Tenant-Operator"), the Sublessor desires to sublease certain buildings located on the Property and lease certain assets to the Tenant-Operator and for the Tenant-Operator to operate the Facility, and the Tenant-Operator desires to sublease certain buildings located on the Property and lease certain assets from the Sublessor and to operate the Facility for a period of nineteen (19) years with a commencement date of October 1, 2017.

As of the Commencement Date, the Tenant-Operator assumed the full operation of the Facility, including the responsibility for the maintenance and repair of the facilities and equipment including, but not limited to, the heating, ventilation and air conditioning systems, plumbing, electrical systems, sprinkler systems and the IT Systems (which shall include updates and upgrades to hardware and software to maintain the same in accordance with the IT Standards throughout the Term).

Under Section 11.1 of the Lease and Operating Agreement, Rent shall be equal to ninety percent (90%) of EBITDAR (total operating revenue minus total operating expenses recorded pursuant the GAAP, plus interest expense, income taxes, depreciation, amortization and the lease expense for the Subleased Premises and the Leased Assets (not excluding any other operating lease expense), less interest income and investment income), payable on a monthly basis commencing October 31, 2017 and continuing on or before the last business day of each month thereafter during the term. Under Section 11.2 of the LOA, During the Term, the Tenant-Operator will pay all expenses associated with the operation of the Facility, including, but not limited to, all utilities, supplies, purchased services (including management fees), professional service fees, employee compensation and benefits, Pastoral Care Services, applicable property taxes (including payments in lieu of taxes or any other government impositions) and insurance costs.

Under Section 11.3 of the LOA, The Tenant-Operator shall require up to Twenty Million (\$20,000,000) Dollars prior to and on the Commencement Date to fund all of the Tenant-Operator's working capital (including twenty-one (21) days of DCOH (Days Cash on Hand) and other transaction expenses (the "Initial Cash Requirements") as follows:

- (a) Up to Two Million (\$2,000,000) Dollars for transaction expenses actually incurred by the Tenant-Operator (the "Transaction Expense"); and

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 16. BERGEN PINES COUNTY HOSPITAL PROJECT (Now Known as Bergen New Bridge Medical Center) (continued)

(b) Working Capital of Eighteen Million (\$18,000,000) Dollars (“the Working Capital Escrow”).

The Sublessor shall fund the Initial Cash Requirements through a loan in accordance with the terms of a promissory note made by the Tenant-Operator in favor of the Sublessor. Interest on the Sublessor Loan shall accrue at a rate equal to the Sublessor’s actual interest expense. The Tenant-Operator shall not be permitted to borrow money other than through the Sublessor Loan or as otherwise approved by the Sublessor in writing.

Under Section 11.5 (a) of the LOA all cash receipts related to patient service revenue generated by the Tenant-Operator shall be collected by the Sublessor except for professional medical services provided by Rutgers Physicians and that are billed by Rutgers and/or its agent; (b) On each of (1) the fifteenth (15th) day of each month (or the first business day following the fifteenth (15th) day of the month) and (2) the last business day of each month, the Sublessor shall remit the lessor of: (i) actual cash receipts collected or (ii) fifty percent (50%) of monthly budgeted operating expenses (excluding Total Rent Payments, Accrued Rent Interest and interest expense related to the Sublessor Loan), net of budgeted professional fee collections that the Tenant-Operator is expected to receive from Rutgers.

The Authority (BCIA) issued County Guaranteed Project Notes (Medical Center Project), Series 2017 totaling \$74,935,000 consisting of \$54,950,000 County Guaranteed Project Note, Series 2017A and \$19,985,000 County Guaranteed Project Note, Series 2017B at 2.25% interest and maturing on March 1, 2019. Proceeds of the Series 2017A Note will be used to provide funds to the Authority to (i) finance various capital improvements and equipment for the Bergen Regional Medical Center including, but not limited to, parking lot improvements, assessment and improvements to electrical power supply systems, HVAC, electrical vault, and air ventilation shaft improvements, boiler replacement and information technology improvements and (ii) pay the Series 2017A Note costs of issuance. Proceeds of the Series 2017B Note will be used to provide funds to the Authority to (i) provide working capital with respect to the Medical Center, and (ii) pay the Series 2017B Note costs of issuance.

Under a Promissory Note dated October 2017, Care Plus Bergen, Inc. owes \$20,000,000 to the Authority for a “Working Capital Loan Receivable”. The Borrower shall make principal and interest payments consisting of accrued and unpaid interest, in arrears, and the outstanding principal balance beginning on October 1, 2017 in accordance with Section 11 of the LOA, and the principal balance shall be paid no later than the termination date set forth in Section 15.1 of the LOA.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 17. INMATE MEDICAL SERVICES

Billings for inmate medical services rendered to a prisoner in the Bergen County Jail is ultimately the responsibility of the County. The hospital is responsible to use its best efforts to collect amounts due from any source at the earliest possible date and to the greatest extent practicable (as permitted under applicable law). Additionally, a review of each bill is managed through an outside consultant in order to determine the reasonability of service. Due to this extensive process, the County cannot determine its liability until the process is complete, thus the County treats these billings on a pay-as-you-go basis, charging its current year appropriations.

NOTE 18. RISK MANAGEMENT

The County is exposed to various risks of loss related to general liability, automobile coverage, damage and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County established a self-insurance program in accordance with the New Jersey Statute Chapter 40A:10. The Chapter enables the governing body of any local unit to create a fund to provide insurance coverage for its exposure to a wide variety of property casualty risks, including:

- Property damage caused to any of the unit's property, motor vehicles, equipment or apparatus.
- Liability resulting from the use or operation of such motor vehicles, equipment, or apparatus.
- Liability for the unit's negligence, including that of its officers, employees, and servants.
- Workers' compensation obligations.
- Health benefits, dental and prescription

The County self-insures for its automobile, general liability, and workers' compensation exposures. The County has purchased excess health benefit coverage for losses in excess of \$150,000. Additionally, the County maintains insurance policies covering property, fire, water utility, boiler and machinery, and employee fidelity. Various deductibles, limits, and coinsurance provisions apply to these policies.

For the years ended December 31, 2020 and 2019, the County has expended a total of \$82,524,508 and \$84,039,423 for the above programs. Post-employment health benefits are also included for eligible retirees.

During the year ended December 31, 2001, the County authorized \$15,115,000 in debt to help fund this reserve in accordance with an actuarial study. In 2002, the County issued a Note to fund this insurance reserve. On September 30, 2003, the County, through the Improvement Authority, issued \$17,915,000 Taxable Project Revenue Bonds, Series 2003B. Of this amount, \$15,115,000 was used to permanently finance this reserve for the County.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 18. RISK MANAGEMENT (continued)

New Jersey Unemployment Compensation Insurance – The County has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the County is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The County is billed quarterly for amounts due to the State. The following is a summary of County contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the County’s trust fund for the current and previous two years:

<u>December 31,</u>	<u>Interest Earnings/County or Employee Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2020	\$424,234	\$170,370	\$2,209,068
2019	460,858	496,680	1,955,204
2018	407,813	495,127	1,991,026

NOTE 19. POST RETIREMENT BENEFITS

The number of retirees receiving retiree benefits as of December 31, 2019, the effective date of the biannual Other Pot-Employment Benefit, herein referred to as “OPEB”, valuation is 1,385. Active employees number 1,951 of whom 199 are eligible to retire as of the valuation date. There have been no significant changes in the number of covered retirees or type of coverage since the valuation date. The average age of the active population is 49 and the average age of the retiree population is 70.

Total OPEB Liability

At December 31, 2019, the County had a liability of \$1,209,601,242 for its OPEB Liability. The OPEB liability was measured as of December 31, 2019 and was determined by an actuarial valuation as of that date.

Actual Assumptions and Other Imputs

The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Actuarial Funding Method: Entry Age Normal Funding Method based on a level percentage of salary. 2019 salaries were reported as \$144.294 million.

Attribution period: The attribution period begins with the date of hire and ends with full benefit eligibility date.

COUNTY OF BERGEN
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NOTE 19. POST RETIREMENT BENEFITS (continued)

Per capita cost methods: The valuation reflects per capita net premium costs based on actual 2019 medical and prescription drug premiums and the plan option selected. Plan selections are assumed to remain unchanged in retirement. The age specific cost was derived based on per person costs at the average age of the active population (49) and scaled to each age based on the medical cost aging factors. At age 65, Medicare becomes the primary payor of medical benefits and consequentially, per capita plan costs are offset by Medicare payments. Thus, post 65 costs were decreased using the assumption that Medicare picks up 66.7% of medical costs.

Retiree Contributions: NJ Chapter 78 requires that certain future retirees contribute toward the cost of their benefits. Specifically those who had retired prior to passage of Chapter 78 and those employees that had more than 25 years of service on the date of passage are grandfathered. All others are subject to the contribution rates in effect when they retire, but not less than 1.5% of their annual retirement allowance from the Public Employees Retirement System. For purposes of this valuation and for conservatism, we have assumed that future retiree contributions percentage rates will not increase.

NET OPEB LIABILITY as of December 31, 2019

Net OPEB Liability December 31, 2018	\$1,135,060,677
Service Cost	\$ 18,174,637
Interest Cost	46,651,257
Changes in Assumptions	40,514,237
Benefit Payments	<u>(30,799,567)</u>
Net OPEB Liability December 31, 2019	<u>\$1,209,601,242</u>

Total OPEB Expense Calculation as of December 31, 2019

Service Cost	\$ 18,174,637
Interest on Total OPEB Liability	46,651,257
Recognition of Assumption Changes	<u>2,972,431</u>
Total OPEB Expense Recognized	<u>\$ 67,798,325</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 19. POST RETIREMENT BENEFITS (continued)

Sensitivity of Total OPEB Liability to Changes in the Discount Rate

Actuarial measurements are sensitive to changes in actuarial assumptions and where actual experience differs from assumptions. If the discount rate were to increase by 1% per annum, the NOL as of December 31, 2019 would decrease to \$1,120,759,506 and if it were to decrease by 1% the NOL would increase to \$1,318,591,329

Sensitivity of Net OPEB Liability to Changes in Healthcare Trend Rate

Actuarial measurements are sensitive to changes in actuarial assumptions and where actual experience differs from assumptions. If medical trend were to increase by 1% per annum, the NOL as of December 31, 2019 would increase to \$1,338,332,881 and if it were to decrease by 1% the NOL would decrease to \$1,103,744,533.

NOTE 20. OPEN SPACE, RECREATION, FARMLAND, AND HISTORIC PRESERVATION TRUST FUND

The County has established a Trust Fund in which the County will retain 70% of the fund to acquire land, improve recreation facilities, and preserve farmland and historic areas throughout Bergen County, with the remaining 30% to assist municipalities to acquire and improve outdoor recreation facilities.

The County will raise up to one cent per \$100 of total County equalized real property valuation during each of the next five years to fund this Trust.

During 1999 the County established a Trust Fund for the above. As of December 31, 2020 and 2019, the fund had a balance of \$74,398,141 and \$62,336,485, respectively.

Included in the balance as of December 31, 2020 and 2019, is \$31,369,407 and \$36,810,410 in contracts payable set aside for various municipalities in the County.

NOTE 21. OVERPECK PARK

The County of Bergen owns Overpeck County Park, which had been a municipal sanitary landfill from 1952 to 1975. Four hundred acres of the site remain undeveloped. The site was conveyed to the County by the Village of Ridgefield Park, Township of Teaneck, Borough of Leonia, Borough of Palisades Park and City of Englewood for the purpose of development as a public park. The site to be developed includes land in Ridgefield Park, Teaneck, Leonia and Palisades Park.

The County entered into an amended final judgment on October 1, 2002 that requires the redevelopment of portions of the site by September 30, 2009. The natural forces of erosion have caused the site to deteriorate. It is necessary to close the landfill under present D.E.P. requirements to develop the park facilities in the future.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 21. OVERPECK PARK (continued)

The County, through a grant agreement with the Bergen County Improvement Authority (the "BCIA") has transferred the responsibility for the closure and redevelopment of the landfill to the BCIA. As part of this agreement, the BCIA issued Notes in the amount of \$12,000,000. Such debt is cross collateralized by the County with its full faith and credit pursuant to N.J.S.A. 40:37A-80.

Pursuant to the Agreement, within 45 days of the issuance of the \$12,000,000 Bond or Note, the BCIA paid \$8,500,000 to the County as a first licensing fee payment (which has been included as a revenue in the County's 2003 Budget). On September 8, 2005 the BCIA permanently financed these notes and issued a \$12,000,000 Taxable Revenue Bond, Guaranteed by the County.

Under the terms of the Agreement, the balance of the funds was used for all expenses relating to the project. Included in these costs is a \$2,500,000 payment to the municipalities (part of the court order). The remaining \$1,000,000 is made up of capitalized interest for two years (Note interest) engineering and licensing costs (NJDEP) and usual costs of issuance.

An analysis of the cost estimates for the closure and post closure of the landfill was performed. The report, which was received in April, 2008, estimated the total costs of closure to be \$10,800,000 and the estimated post closure cost for 30 years to be \$9,800,000.

As of December 31, 2010 and 2009, the BCIA has accrued costs of \$15,661,508 and \$15,074,005, respectively, based on a percentage of the capacity of the landfill filled as of that date. The County, as the party ultimately responsible for funding these costs, is liable to the BCIA for the full amount of these accrued costs and has recognized this obligation on the books of its General Capital Fund. The County has adopted Ordinances 06-35, 07-73 and 08-48 and 10-16, to which the closure and post-closure costs were charged in full amount of the liability to the BCIA. As of December 31, 2011, the County has no liability to the BCIA for Overpeck Park Closure and post-closure costs.

In addition, refer to Note 2 of these notes to financial statements for a description of the \$7,383,149 New Jersey Environmental Infrastructure Trust Loan awarded to the County for expenses related to the landfill. The loan finances, in part, Ordinance 06-35.

NOTE 22. PENDING LITIGATION

The County is a defendant in various lawsuits, none of which is unusual for a County of its size and should be covered by the County's insurance program or by the County directly and which may be settled in a manner satisfactory to the financial stability of the County. Some of the more significant lawsuits are described briefly as follows:

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
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(continued)

NOTE 22. PENDING LITIGATION (continued)

A. Peisch, et als. v. Thomas Mason, Esq., et als

Plaintiffs are indigent divorced males who are the subjects of child support obligations being enforce by the Probation Department during “Ability to Pay/Comply” Hearings in various courts in the County’s Family Division. Plaintiffs are suing Defendants, who were assigned by the County to Plaintiffs as *pro bono* counsel to defend Plaintiffs during said Hearings for negligence and professional malpractice, claiming that these County Defendants had committed professional negligence and legal malpractice in their defense of Plaintiffs. Plaintiffs’ settlement demand in this matter is \$850,000. Following the deposition of Plaintiffs’ expert witness, Plaintiffs agreed to dismiss all claims against Defendants Carl Losito and Thomas Mason. Stipulations of Dismissal with prejudice as to the claims against Defendants Losito and Mason were filed on July 2 and July 6, 2020, respectively. Summary Judgement was granted in favor of the remaining Defendants, Mark Musella and the firm of Mason Musella, on February 3, 2021.

B. Zisa v. County of Bergen

Plaintiff filed a Complaint, in June 2017 against the County of Bergen as well as the Bergen County Sheriff’s Office and the Bergen County Prosecutor’s Office, amongst others, asserting claims for wrongful prosecution, false arrest, false imprisonment and civil rights claims. Plaintiff asserts that he was wrongfully accused of influencing a Driving-While-Intoxicated incident involving his former girlfriend while he was Chief of Police for the City of Hackensack. The prosecution arose during the disciplinary hearings for a Hackensack police officer, who is also a Defendant in this matter. Plaintiff claims that the Bergen County Prosecutor’s Office and Bergen County conducted a deliberately malicious and false prosecution of his case, resulting in a conviction on misconduct in office and official corruption charges. Plaintiff appealed his conviction and they were eventually reversed. Plaintiff has not stated any dollar amount at this time. It is believed that any demand in this case would exceed \$5,000,000 as to all Defendants collectively. The Federal District Court granted leave to file an Amended Complaint in late 2017. Bergen County filed a motion to dismiss the case against it, which was granted in 2018. However, Plaintiff was granted leave to file a Second Amend Complaint and did so, and a motion to dismiss has been filed. That motion was granted, but the Court was also granted leave for the Plaintiff to file a Third Amended Complaint. However, when Plaintiff’s counsel filed a Third Amended Complaint, they did not include the County of Bergen, and a letter with was filed with the Court, confirming that the Third Amended Complaint supersedes all prior pleadings and, therefore, the matter is dismissed as to the County of Bergen at this time.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 22. PENDING LITIGATION (continued)

C. Zisa v. Haviland et al.

The lawsuit was initially commenced in the United States District Court, District of New Jersey on July 28, 2017 by the plaintiff against various Bergen County Prosecutor's Office staff, the Hackensack Police Department, Bergen County and various Bergen County Sheriff's Officers. The Complaint was amended after various motions to dismiss were filed. A majority of the Amended Complaint was successfully dismissed on behalf of the Bergen County Sheriff's Officers. Plaintiff moved for reconsideration and also filed a second Amended Complaint. Plaintiff's attorney has also moved to a different law firm prompting a recent delay of a status conference. Plaintiff has asserted numerous State and Federal Causes of Action, including but not limited to conspiracy, malicious prosecution, etc. Most of these claims have been dismissed. The Counts remaining are denial of a fair trial and fabrication of evidence – both pleaded separate under federal state statutes. Although neither the complaint nor amended complaint set forth with specificity damages in a dollar amount, it is reported that Plaintiff is seeking \$30,000,000 in damages. It should be noted that there are many other defendants involved herein, many of whom would likely be more culpable than the undersigned's clients. However, the County would nevertheless theoretically be likely responsible for some portion of the damages should the Plaintiff prevail against the Bergen County Sheriffs' Officers and the other non-Sheriff's Officers defendants. Because of the numerous parties involved, the case is still in Discovery.

D. Victoria Alberto, et al. v. Bergen County Sheriff's Office, et al.

This complaint was filed on December 20, 2017. Twenty-one Bergen County Police Department officers alleging various violations, retaliatory demotions, and terminations arising out of the County of Bergen's dissolution of the independent Police Department. The Complaint asserts that 14 separate Plaintiffs were demoted. Some plaintiffs allege that they suffered adverse actions because of their roles in an investigation into alleged environmental contamination taking place at a firing range. One plaintiff alleges that he was wrongfully demoted because of his sexual orientation. Based on the County's monitoring of the filings, discovery remains ongoing. Because it is not directly involved in the litigation of discovery process it cannot evaluate the likelihood of an unfavorable outcome or an estimate of potential loss. Settlements have been paid to eleven of the twenty one plaintiffs

E. Grade Construction v. County of Bergen

Case No. 01-18-004-5070, before the American Arbitration Association, Arbitrator Robert Lawless, Esq. This dispute arose with regard to the project known as "Replacement of the Ramapo Valley Road Culvert over Darlington Brook, Township of Mahwah, Bergen County, New Jersey" ("the Project"). In December 2018, Grade Construction filed a demand for Arbitration against the County for breach of contract and associated claims seeking payment of \$606,990.96 claimed to be due and owing for breach of contract and wrongful termination. The County counterclaimed for \$1,211,877.31.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 22. PENDING LITIGATION (continued)

A successful resolution of the Arbitration was negotiated by the parties, and memorialized in a Settlement Agreement dated on or about April 30, 2021.

F. K.L. (minor) v. Bergen County Special Schools

Plaintiff alleges sexual assault by now former guidance counselor, who was criminally charged. The twenty-three count complaint sets forth causes of action under 1) Negligence; 2) Intentional Infliction of Emotional Distress; 3) The Child Sexual Abuse Act; 4) Title IX; 5) 42 U.S.C. § 1983; 6) Prime Facie Tort; 7) Breach of Fiduciary Duties; 8) Counseling and Psychological Malfeasance; 9) NJ Law Against Discrimination; 10) NJ Civil Rights Act; 11) Deviation of Standard of Care and Goss Neglect; 12) Willful Disregard of Rights; 13) State-Created Danger.

The parties must engage in discovery before it can assess the County's level of liability. A Motion to Dismiss for failure to provide discovery is pending against Plaintiff and is returnable in June 2021.

Upon receipt of discovery, the County will be able to determine whether to respond by contesting vigorously or whether settlement would be appropriate. Due to the case being in the early stages, we cannot currently evaluate the likelihood of an unfavorable outcome or an estimate of potential loss.

G. Estate of Percy Rengifo v. Bergen County Prosecutor's Office

Complaint filed April 26, 2019 in Bergen County Superior Court. Bergen County Prosecutor's Office vehicle collided with a 61-year old pedestrian in a parking lot resulting in fatality. Depositions are being conducted. Plaintiff is seeking \$20 million in monetary damages; however the estimated exposure to the County is between \$1,500,000-\$2,000,000.

H. Jawara McIntosh V. County of Bergen

Notice of Claim has been filed on behalf of a Bergen County Jail inmate alleging jail personnel were negligent in monitoring inmate population, as well as delay in, and quality of, subsequent medical treatment. This case involves serious injury resulting from a fellow inmate suddenly attacked plaintiff, resulting in coma and brain damage. Plaintiff is seeking \$10 million in monetary damages; however the estimated exposure to the County is between \$500,000-\$1,000,000. Discovery is continuing but no deposition have been taken or expert witness reports served. Plaintiff has yet to make a settlement demand.

I. Scott Orr v. County of Bergen

Parks patron alleging head trauma, spinal fracture, spinal fusion, facial fractures and cognitive impairment arising when his bike went off bike path while attempting to pass a pedestrian. Alleging 4-inch path/ground differential palpably unreasonable., 2019. Discovery ongoing.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 22. PENDING LITIGATION (continued)

J. Hee Jim Kim and Jim Sum Kim v. County of Bergen

Complaint was filed on February 19, 2019. Claims asserted include personal injuries arising out of an accident occurring on February 24, 2017, at the traffic circle in Cresskill, NJ. Plaintiff was struck by a County of Bergen owned sanitation truck in an intersection. Plaintiff sustained multiple fractures and neurological injuries and was transported from the accident scene to HUMC. Plaintiff's initial settlement demand was \$5,000,000.

The parties have exchanged written discovery and most medical records. The plaintiff has appeared for two IMEs and two more are scheduled. Depositions have been completed, most experts reports have been exchanged and written discovery and most medical records have been obtained. Expert discovery will likely need to be completed and possibly mediation.

In addition to claims for pain and suffering, plaintiff will also likely assert claims for past and future lost earnings and the reimbursement of unpaid medical expenses and/or liens. The plaintiff sustained permanent injuries as confirmed by our experts, and the County has no liability defense. The County is amenable to mediation in the hopes of resolving this case pre-trial. A potential jury verdict could be approximately \$1,000,000 to \$3,000,000. However, discovery is incomplete at this time.

K. Estate of Christian Tawadros (and Kyleros Tawadros, minor) v. County of Bergen

Notices of Claim filed in May, 2019 by Estate of deceased minor Christian Tawadros (age 12) and brother Kyleros (age 14). According to the Complaint, Plaintiffs claim the decedent – Christian Tawadros – was a pedestrian crossing Route 208 in the Borough of Fair Lawn, NJ when he was struck and killed by co-defendant Michael Sansevere on April 14, 2019, who at the time was on duty as a Bergen County Sheriff's Officer and was driving a Chevrolet Tahoe owned by the County. It is further alleged the decedent's brother, Kyrelos Tawadros witnessed the incident. Plaintiffs claim they have suffered pecuniary damage, injury, economic loss and emotional distress as a result of the incident. The specific amount, however, is not state in the preliminary case filings.

The case is still in the early stages. The complaint was filed on January 14, 2021. To date, defendants Michael Sansevere, Bergen County Sheriff's Office, and County of Bergen have filed answers. The Borough of Fair Lawn, another named defendants, has yet to appear. Fact discovery is in the early stages. Given that this litigation is in the early stages, and the lack of discovery to date, it is too early to estimate an amount or range of potential loss.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 23. PROPERTY TAX CALENDAR

Property tax revenues are collected, from individual municipalities, in quarterly installments due February 15, May 15, August 15, and November 15. The amount of tax levied includes the amount required in support of the County's annual budget. The County has a 100% collection rate. The County's tax levy for December 31, 2020 and 2019 was \$436,099,976 and \$419,406,785, respectively.

NOTE 24. PROPERTY AND EQUIPMENT ACQUIRED BY SUBGRANTEES

The U.S. Department of Housing and Urban Development (HUD) requires the County to record the value of property and equipment acquired by subrecipients with Community Development Block Grant (CDBG) funds (CFR, 24 Part 85, Sections 85.31 and 85.32). The County does not hold title to this property and equipment, nor is this property and equipment considered to be County assets. Should the subrecipients sell or dispose of this property and equipment, the proceeds are due the County to be reprogrammed for other purposes.

Exceptions are for property and equipment valued at \$5,000 or less or held for 20 years or more. The estimated value of property and equipment acquired with CDBG funds as of December 31, 2020 and 2019 are \$28,243,390 and \$28,243,390, respectively, based upon information provided by the subgrantee.

NOTE 25. MORTGAGES RECEIVABLE

The County operates a Home Improvement Program through its Community Development Block Grant. Qualified homeowners apply for lines of credit, and improvement loans against these lines of credit are secured by mortgages on the improved property. Mortgage payments by homeowners are considered program income.

NOTE 26. DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS

Certain expenditures are required to be deferred to budgets of succeeding years. The following deferred charges are shown on the balance sheets of the County of Bergen:

	Balance, Dec. 31, 2020	Amount Raised in 2021	Balance, Succeeding Year's Budget
Current Fund:			
Special Emergency Authorizations -- COVID-19	\$26,500,000	\$5,300,000	\$21,200,000
Total Deferred Charges	\$26,500,000	\$5,300,000	\$21,200,000

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(continued)

NOTE 27. OTHER MATTERS

On March 9, 2020, Governor Phil Murphy signed Executive Order No. 103 that declared a State of Emergency and Public Health Emergency across all 21 counties in New Jersey in response to address the novel coronavirus (COVID-19) outbreak. At the time of this report, the State of Emergency and Public Health Emergency remains in effect. In efforts to reduce the spread of the virus, many companies and organizations have either reduced staff or closed down, thus creating a potential financial dilemma among many of the taxpayers of the County of Bergen. The County has identified several risks as a result of the pandemic, including possible delays in the collection of real estate taxes and swim pool membership fees, revenue shortfalls in general permit revenue and cash flow shortages as a result of these delayed collections and increased health emergency costs. During 2020, the County received reimbursement of health emergency costs associated with the pandemic from FEMA and/or the Federal CARES Act funding provide to the State or County Governments.

As allowed by New Jersey Statutes, the County adopted a Special Emergency appropriation in the 2020 in the amount of \$26,500,000 for projected loss of revenues to help mitigate the financial effects on the County. In addition, the County will continue to monitor the situation closely.

NOTE 28. SUBSEQUENT EVENTS

A subsequent event is an event or transaction occurring after the balance sheet date, but before the financial statements are either issued or available to be issued. A review of the County's operating activity has been performed to identify events that provide evidence about conditions that did not exist as of the balance sheet date; instead, they arose subsequent to that date.

On March 11, 2021, President Biden signed the American Rescue Plan Act of 2021 into effect. This plan, among other things, provides direct federal funding to aid county and municipal governments to help offset revenue losses and cover increased costs incurred during the coronavirus pandemic response and to make necessary investments in water, sewer or broadband infrastructure. The amount of federal aid available to the County of Bergen is \$259.73 million which will be available for use until December 31, 2024. This amount will be distributed to the County in two installments. The first installment within 120 days of the State receiving the funding from the Federal government and the second installment one year after the receipt of the first installment.

The County has evaluated subsequent events through August 26, 2021, the date which the financial statements were available to be issued and no other items were noted for disclosure.

COUNTY OF BERGEN

SUPPLEMENTARY DATA

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN
FUND BALANCE - CURRENT FUND

	Year 2020		Year 2019	
	Amount	Percent (%)	Amount	Percent (%)
Revenue and other income realized:				
Fund balance utilized	\$ 25,000,000	3.07%	\$ 20,500,000	3.50%
Miscellaneous from other than tax levies	352,324,438	43.31%	146,133,458	24.94%
Collection of current tax	436,099,976	53.61%	419,406,785	71.57%
	<u>813,424,414</u>	<u>100.00%</u>	<u>586,040,243</u>	<u>100.00%</u>
Expenditures:				
Budget	766,698,535	98.93%	560,253,232	98.82%
Other	8,261,876	1.07%	6,704,554	1.18%
	<u>774,960,411</u>	<u>100.00%</u>	<u>566,957,786</u>	<u>100.00%</u>
Excess in revenue	38,464,003		19,082,457	
Fund balance, January 1	47,157,612		48,575,155	
	<u>85,621,615</u>		<u>67,657,612</u>	
Less: utilized as budget revenue	<u>25,000,000</u>		<u>20,500,000</u>	
Fund Balance, December 31	<u>\$ 60,621,615</u>		<u>\$ 47,157,612</u>	

COUNTY OF BERGEN
SUPPLEMENTARY DATA

Valuation of Real Property, Personal Property, Net Valuation Taxable and County Tax Rate Base

		Assessed Valuation of Real Property	Assessed Valuation of Personal Property	Net Valuation Taxable	County Tax Base	
					Equalized Valuation of Real and Personal Property	Tax Rate per \$100
2020	\$	165,096,488,695	80,978,865	165,177,467,560	182,930,168,861	0.2384
2019		160,429,331,136	79,624,118	160,508,955,254	179,773,454,707	0.2338
2018		158,827,200,262	84,076,455	158,911,276,717	175,460,099,760	0.2351
2017		156,692,615,521	90,385,516	156,783,001,037	171,055,311,948	0.2417
2016		154,291,592,456	90,073,801	154,381,666,257	166,824,155,204	0.2435

Comparison of Tax Levies and Collections Currently

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

Year	Tax Levy	Currently	
		Cash Collections	Percent of Collections
2020	\$ 436,099,976	436,099,976	100.00%
2019	419,406,785	419,406,785	100.00%
2018	411,488,557	411,488,557	100.00%
2017	411,689,646	411,689,646	100.00%
2016	405,044,406	405,044,406	100.00%

Comparative Schedule of Fund Balance

	Year	December 31,	Utilized in
			budget of succeeding year
Current Fund	2020	\$ 60,621,615	25,000,000
	2019	47,157,612	25,000,000
	2018	48,575,155	20,500,000
	2017	45,823,749	20,500,000
	2016	38,341,346	19,350,000

COUNTY OF BERGEN
SUPPLEMENTARY DATA
OFFICIALS IN OFFICE AND SURETY BONDS

The following Officials were in office during the period under audit:

Name	Title	Amount of Bond
James J. Tedesco III	County Executive	
Mary J Amoroso	Commissioner, Chairwoman	
David L. Ganz	Commissioner, Vice Chairwoman	
Dr. Joan M. Voss	Commissioner, Chair Pro Tempore	
Tracy Silna Zur	Commissioner	
Steven A. Tanelli	Commissioner	
Germaine M. Ortiz	Commissioner	
Thomas J. Sullivan	Commissioner	
Lara Rodriguez	Clerk of the Board	
Julian X. Neals, Esq.	Acting County Administrator	
Julian X. Neals, Esq.	County Counsel	
John S. Hogan	County Clerk	\$ 50,000 (A)
Michael R. Dressler	Surrogate	\$ 50,000 (B)
Anthony Cureton	Sheriff	\$ 50,000 (B)
Joseph Luppino	County Treasurer/Chief Financial Officer	\$ 2,000,000 (A)

(A) Selective Insurance Company of America

(B) Western Surety Company

All bonds were examined and properly executed.

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COUNTY OF BERGEN

SCHEDULE OF CASH AND CASH EQUIVALENTS - TREASURER

CURRENT/FEDERAL AND STATE GRANT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	83,556,541	\$
Increased by:			
Investments		20,000,000	
2020 Tax Levy		436,099,976	
Revenue Accounts Receivable		74,896,704	
Miscellaneous Revenue Not Anticipated		7,642,424	
Other Reserves		79,455,791	
Imprest and Change Funds		44,119	
Due from State of New Jersey		1,845,280	
Interfunds		191,489,083	57,787
Added/Omitted Collected		1,189,469	
Due from Bergen County Improvement Authority		8,100,000	
Due to Bergen County Technical Schools		126,000	
Prepaid County Taxes		16,047	
Grants Receivable			161,438,197
		<u>820,904,893</u>	<u>161,495,984</u>
		904,461,434	161,495,984
Decreased by:			
Purchase of Investments		26,550,000	
Budget Appropriations		423,158,661	
Other Reserves		160,716,776	
Imprest and Change Funds		41,153	
Interfunds		168,457,026	86,672,304
Prepaid Liability - Payroll Taxes		83,938	
Due to Bergen County Improvement Authority		3,000,000	
Due from Bergen County Improvement Authority		7,000,000	
Appropriation Reserves		13,333,912	
Accounts Payable		60,568	
Contracts Payable		8,396,991	
Appropriated Grant Reserves			74,612,226
		<u>810,799,025</u>	<u>161,284,530</u>
Balance: December 31, 2020	\$	<u>93,662,409</u>	\$ <u>211,454</u>

COUNTY OF BERGEN
SCHEDULE OF INVESTMENTS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Increased by:		
Purchase of Investments	\$	<u>26,550,000</u>
Decreased by:		
Cash Receipts		<u>20,000,000</u>
Balance: December 31, 2020	\$	<u><u>6,550,000</u></u>

COUNTY OF BERGEN
SCHEDULE OF IMPREST AND CHANGE FUNDS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance, December 31, 2019	Funds Established	Funds Returned Cash	Balance, December 31, 2020
Division of Special Transportation	\$	500	500	
Office of County Counsel		750	750	
Division of Data Processing Department		150	150	
Division of Public Safety Education		400	400	
General Services Department		400	400	
Health Department		600	600	
Intergovernmental Relations Admin. Research		200	200	
Bergen County Jail Annex		400	400	
Division of Edna B. Conklin Home		200	200	
Medical Examiner		250	250	
Mosquito Control		200	200	
Office on Aging		500	500	
Division of Planning Board		200	200	
Planning & Contract		300	300	
Prosecutor's Office		1,000	1,000	
Division of Operations - DPW		200	200	
Sheriff's Office		500	500	
Superintendent of Elections		100	100	
Superintendent of Schools		100	100	
Parks' Office		700	700	
Office for Children		250	250	
Family Guidance		1,500	1,500	
Emergency Management		250	250	
Board of Elections		500	500	
Alternative to Domestic Violence		300	300	
Office on Disabled		150	150	
Central Municipal Court		100	100	
Treasurer's Petty Cash		30,000	30,000	
Mechanical Division		300	300	
County Clerk - Registry	100			100
County Clerk - Naturalization Office	10			10
Animal Shelter - Change Fund	25			25
County Clerk - General	200			200
Rockleigh Golf Course		1,500	1,500	
Orchard Hill Golf Course	100	750	750	100
Overpeck Golf Course - Change Fund	1,310			1,310
Darlington Golf Course	1,200			1,200
Parks - ZOO		500	500	
Golf Reg/Gift Certificates - Change Fund	125			125
Surrogate's Court Fees - Change Fund	100			100
Bus-Pass Change Fund	100			100
Central Municipal Court - Change Fund	300			300
Valley Brook Golf Club		1,000	1,000	
Parking Garage - Change Fund	32,000			32,000
Emerson Golf Course		1,000		1,000
	<u>\$ 35,570</u>	<u>45,750</u>	<u>44,750</u>	<u>36,570</u>
Due from Treasurer	\$ 4,597		631	
Cash		<u>41,153</u>	<u>44,119</u>	
		<u>\$ 45,750</u>	<u>\$ 44,750</u>	

COUNTY OF BERGEN
SCHEDULE OF ADDED AND OMITTED TAXES
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Increased by:			
2019 Added and Omitted Tax Levy		\$	<u>1,429,209</u>
Decreased by Collections:			
Cash Receipts	\$	1,189,469	
Prepaid County Taxes Applied		<u>239,740</u>	
		\$	<u><u>1,429,209</u></u>

SCHEDULE OF DUE FROM STATE OF NEW JERSEY
(CHAPTER 12 BOND PROGRAM)
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Increased by:			
Budgeted Revenue		\$	<u>2,206,338</u>
Decreased by Collections:			
Cash Receipts			<u>1,845,280</u>
Balance: December 31, 2020		\$	<u><u>361,058</u></u>

COUNTY OF BERGEN
SCHEDULE OF MISCELLANEOUS RECEIVABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$ 4,597
Increased by:	
Treasurer's Petty Cash	<u>631</u>
	5,228
Decreased by:	
Treasurer's Petty Cash	<u>4,597</u>
Balance: December 31, 2020	<u><u>\$ 631</u></u>

COUNTY OF BERGEN

SCHEDULE OF DUE FROM BERGEN COUNTY IMPROVEMENT AUTHORITY

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019		\$	3,800,000
Increased by:			
Cash Disbursement	\$	7,000,000	
Appropriation Reserve Budget Offset		<u>25,000</u>	
			<u>7,025,000</u>
			10,825,000
Decreased by Collections:			
Cash Receipt			<u>8,100,000</u>
Balance: December 31, 2020		\$	<u><u>2,725,000</u></u>

COUNTY OF BERGEN
SCHEDULE OF INTERFUNDS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance, December 31, <u>2019</u>	<u>Increased</u>	<u>Decreased</u>	Balance, December 31, <u>2020</u>
Federal and State Grant Fund	\$ 1,617,446	326,499,719	347,760,032	(19,642,867)
Open Space Trust Fund		61,000,000	61,000,000	
General Capital Fund		347,333	347,333	
Other Trust Fund	<u>(26,853)</u>	<u>5,026,853</u>	<u>5,000,000</u>	
	<u>1,590,593</u>	<u>392,873,905</u>	<u>414,107,365</u>	<u>(19,642,867)</u>
Due from	1,617,446	61,347,333	62,964,779	
Due (to)	<u>(26,853)</u>	<u>331,526,572</u>	<u>351,142,586</u>	<u>(19,642,867)</u>
	<u>\$ 1,590,593</u>	<u>392,873,905</u>	<u>414,107,365</u>	<u>(19,642,867)</u>
Cash Receipts \$			191,489,083	
Cash Disbursements		168,457,026		
Reserve for Interest - Capital Fund		46,038		
Interest Earnings		359,082		
Miscellaneous Revenue Not Anticipated		58,000	58,000	
Federal and State Grants		221,417,033	221,417,033	
Due to State - Grant Fund		36,704		
Grants Receivable Cancelled			1,143,249	
Appropriated Grants Cancelled		1,143,249		
Reimbursement for Expenses Paid		<u>1,356,773</u>		
		<u>\$ 392,873,905</u>	<u>414,107,365</u>	

COUNTY OF BERGEN
SCHEDULE OF PREPAID LIABILITY - PAYROLL TAXES
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019		\$	73,691
Increased by:			
Cash Disbursements			83,938
			157,629
Decreased by:			
Applied	\$	72,310	
Cancelled		1,381	
			73,691
Balance: December 31, 2020		\$	83,938

COUNTY OF BERGEN

SCHEDULE OF DEFERRED CHARGES N.J.S.A. 40A:4-53,
SPECIAL EMERGENCY AUTHORIZATIONS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Date	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Added in 2020	Balance Dec. 31, 2020
COVID-19	December 2020	26,500,000	5,300,000	\$ 26,500,000	26,500,000
				\$ 26,500,000	26,500,000

COUNTY OF BERGEN
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Accrued in 2020	Collected in 2020
<i>Local Revenues:</i>		
Register of Deeds	\$ 2,288,059	2,288,059
Surrogate	530,743	530,743
Sheriff	2,452,085	2,452,085
Interest on Investments and Deposits	2,884,130	2,884,130
Park Fees and Revenue	253,263	253,263
Golf Fees and Revenue	6,932,965	6,932,965
Realty Transfer Fees	7,916,297	7,916,297
State of NJ Court Lease	125,793	125,793
Central Municipal Court	193,888	193,888
Election Ballot Printing	594,049	594,049
Due from Grant Fund	1,600,000	1,600,000
Reimbursement from State of NJ for State Prisoners Held in County Jails	328,644	328,644
Police and Fire Academy Tuition	142,090	142,090
Reimbursement for In-Kind Grants	2,218,866	2,218,866
Animal Shelter Contracts	986,500	986,500
Animal Center - Other Fees	66,341	66,341
Shared Services Health Agreements	1,698,165	1,698,165
Bergen County Health Care Center	6,264,941	6,264,941
Shared Services Health Agreements - Kearny	34,978	34,978
Shared Services Health Agreements - 40 Passiac St.	436,219	436,219
Interlocal - Interboro Regional Communication Network	295,000	295,000
Total Local Revenues	38,243,016	38,243,016
<i>State Aid:</i>		
County College Bonds	2,206,338	2,206,338
<i>State Assumptions of Costs:</i>		
Social and Welfare Services (c.66, P.L. 1990):		
Supplemental Social Security Income	1,233,538	1,233,538
DDD Assessment Program	237,254	237,254
Total State Assumptions of Costs	1,470,792	1,470,792

COUNTY OF BERGEN
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Accrued in 2020</u>	<u>Collected in 2020</u>
<i>Other Special Items:</i>		
Added and Omitted Taxes	1,429,209	1,429,209
Capital Surplus	5,000,000	5,000,000
Justice Center Parking	91,291	91,291
Sheriff - Outside Service Administrative Fees	500,000	500,000
Shared Services Pension Agreement	123,832	123,832
Federal Detainee Revenue	6,693,454	6,693,454
Public Health Priority Funding	3,308,423	3,308,423
Shared Services - 911 Agreements	67,569	67,569
Register of Deeds - P.L. 2001 C370	3,401,560	3,401,560
Surrogate - P.L. 2001 C370	676,610	676,610
Sheriff - P.L. 2001 C370	250,000	250,000
Shared Services Police Services	351,713	351,713
Medicare Part D Reimbursement	753,471	753,471
Interlocal - 911 Agreement- Ridgefield	212,160	212,160
Housing Authority Lease	148,039	148,039
Health Department - Spring House Medicare Revenues	365,900	365,900
Health Department - Alcohol Recovery Medicare Revenues	197,347	197,347
Interlocal - 911 Agreement - Palisades Park	160,000	160,000
Interlocal - 911 Agreement- Lodi	318,362	318,362
Interlocal - 911 Agreement - Leonia	171,130	171,130
Interlocal - 911 Agreement- Wyckoff	191,017	191,017
Interlocal - 911 Agreement- Midland Park	135,000	135,000
Bergen County Improvement Authority - Loan Repayment	3,000,000	3,000,000
Bergen County Improvement Authority - Legal Settlement	7,500,000	7,500,000
Intoxicated Driver Program Fees	92,934	92,934
Interlocal - JDC Revenue Passaic & Union County	748,992	748,992
Interlocal - BCC College Shuttle - Community Transportation	67,500	67,500
Interlocal - Security Services at Bergen Technical High School	975	975
Interlocal - Board of Social Services Payroll & Purchasing	26,138	26,138
Interlocal - Board of Social Services - Rental of County Facility	77,137	77,137
Sale of County Assets	1,460,824	1,460,824
Title IVD Reimbursements	726,938	726,938
Planning and Engineering Subdivision Fees	219,700	219,700
Total Other Special Items:	<u>38,467,225</u>	<u>38,467,225</u>
	<u>\$ 80,387,371</u>	<u>80,387,371</u>
Due from State of New Jersey		\$ 2,206,338
Added and Omitted Taxes		1,429,209
Reserve for Sale of Assets		1,450,000
Interfunds		405,120
Cash		<u>74,896,704</u>
		<u>\$ 80,387,371</u>

COUNTY OF BERGEN
SCHEDULE OF 2020 TAX LEVY - REALIZED REVENUE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Increased by:		
2020 Tax Levy	\$	<u>436,099,976</u>
Decreased by Collections:		
Cash Collection	\$	<u>436,099,976</u>

COUNTY OF BERGEN
SCHEDULE OF 2019 APPROPRIATION RESERVES
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance Dec. 31, 2019	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
OPERATIONS:				
<i>Legislative Branch</i>				
Board of Chosen Freeholders:				
Salaries and Wages	\$ 286	286		286
Clerk of the Board:				
Salaries and Wages	43,044	43,044	25,000	18,044
Other Expenses	3,991	25,388	23,752	1,636
Total Legislative Branch	<u>47,321</u>	<u>68,718</u>	<u>48,752</u>	<u>19,966</u>
<i>Executive Branch</i>				
County Executive:				
Salaries and Wages	62,811	62,811	50,000	12,811
Other Expenses	910	3,737	2,876	861
Total County Executive	<u>63,721</u>	<u>66,548</u>	<u>52,876</u>	<u>13,672</u>
Department of Administration and Finance				
Division of Treasury:				
Salaries and Wages	79,488	19,488	15,000	4,488
Other Expenses	1,529	3,381	2,789	592
Division of Fiscal Operations:				
Salaries and Wages	75,949	35,949	20,000	15,949
Other Expenses	162,973	860,735	638,145	222,590
Division of Personnel:				
Salaries and Wages	20,571	20,571	10,000	10,571
Other Expenses	5,838	7,558	2,869	4,689
Division of Purchasing:				
Salaries and Wages	241	241		241
Other Expenses	18,146	22,454	4,995	17,459
Division of Information Technology:				
Salaries and Wages	15,503	15,503	10,000	5,503
Other Expenses	40,429	169,725	140,896	28,829
Division of Public Information:				
Salaries and Wages	12	12		12
Other Expenses	11,283	11,558	275	11,283
Division of Risk Management:				
Salaries and Wages	25,043	25,043	20,000	5,043
Other Expenses	439,057	620,682	109,824	510,858
Health Benefits	420,764	420,764	78,684	342,080
Workers' Compensation	54,281	54,281		54,281
Economic Development				
Salaries and Wages	30,081	30,081	2,857	27,224
Other Expenses	33,134	38,988	37,008	1,980
Central Municipal Court:				
Salaries and Wages	30,935	30,935	20,000	10,935
Other Expenses	13,253	16,096	2,886	13,210
Salary Adjustment	344,890	344,890	250,000	94,890
Out-of-County College Reimbursement	22,393	22,393	1,423	20,970
Hospital Authority	25,000	25,000		25,000
Total Department of Administration and Finance	<u>1,870,793</u>	<u>2,796,328</u>	<u>1,367,651</u>	<u>1,428,677</u>

COUNTY OF BERGEN
SCHEDULE OF 2019 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance Dec. 31, 2019	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
Department of Health				
Division of Public Health:				
Salaries and Wages	9	9		9
Other Expenses	244,161	280,753	276,295	4,458
Bergen County Health Care Center:				
Salaries and Wages	33,356	33,356	25,000	8,356
Other Expenses	302,918	1,028,845	476,185	552,660
Division of Intoxicated Driver Center:				
Salaries and Wages	2,083	2,083		2,083
Other Expenses	6,784	7,977	1,377	6,600
Division of Mental Health:				
Salaries and Wages	116,689	116,689	80,000	36,689
Other Expenses	1,084	2,607	2,445	162
Office Planning and Development:				
Salaries and Wages	53,919	53,919	30,000	23,919
Other Expenses	768	31,121	31,045	76
Aid to Mental Health:				
Other Expenses	944	47,496	42,582	4,914
Public Health Priority Funding				
Other Expenses	33,277	40,558	14,056	26,502
Shared Services Health Agreements				
Other Expenses	40	5,494	5,474	20
Division of Animal Center:				
Salaries and Wages	16	16		16
Other Expenses	49,806	137,046	108,976	28,070
Total Department of Health	845,854	1,787,969	1,093,435	694,534
Department of Human Services:				
Division of Family Guidance:				
Salaries and Wages	146,548	83,048	6,594	76,454
Other Expenses	18,927	103,439	44,880	58,559
Division of Community Services:				
Salaries and Wages	244,384	244,384	19,593	224,791
Other Expenses	113,105	1,541,555	1,359,881	181,674
Division of Aging:				
Salaries and Wages	99,841	99,841	30,000	69,841
Other Expenses	123,614	139,087	(103,427)	242,514
Juvenile Detention Center:				
Salaries and Wages	81,899	81,899	50,000	31,899
Other Expenses	4,008	24,080	17,252	6,828
Total Department of Human Services	832,326	2,317,333	1,424,773	892,560
Department of Law:				
Salaries and Wages	117,260	117,260	80,000	37,260
Other Expenses	17,009	28,874	14,605	14,269
Mental Patients in State Institutions:				
Other Expenses - County Share	116,957	135,740	131,654	4,086
Mentally Retarded - DDD Costs - County Share	261,083	261,083	250,000	11,083
Total Department of Law	512,309	542,957	476,259	66,698

COUNTY OF BERGEN
SCHEDULE OF 2019 APPROPRIATION RESERVES
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance Dec. 31, 2019	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
Department of Public Safety				
Division of Safety and Security:				
Salaries and Wages	36	36		36
Other Expenses	29,030	71,285	45,558	25,727
Division of Weights and Measures:				
Salaries and Wages	41,372	41,372	20,000	21,372
Other Expenses	8,533	10,894	5,810	5,084
Division of the Medical Examiner:				
Salaries and Wages	17,539	17,538	10,000	7,538
Other Expenses	114,406	387,193	203,578	183,615
Division of Emergency Management:				
Salaries and Wages	60	60		60
Other Expenses	16,043	29,983	15,756	14,227
Division of Public Safety Oper 911-Dispatch:				
Salaries and Wages	38,938	38,938	25,000	13,938
Other Expenses	25,449	264,238	260,991	3,247
Division of Law and Public Safety:				
Salaries and Wages	27,939	27,939	25,000	2,939
Other Expenses	64,538	136,129	114,409	21,720
Total Department of Public Safety	383,883	1,025,605	726,102	299,503
Department of Public Works				
Division of General Services:				
Salaries and Wages	88,154	38,154	30,000	8,154
Other Expenses	916,138	1,525,752	1,451,238	74,514
Division of Mechanical Services:				
Salaries and Wages	70,962	10,962		10,962
Other Expenses	105,635	652,772	633,550	19,222
Division of Administration:				
Salaries and Wages	63,743	13,743	9,000	4,743
Other Expenses	4,207	4,207		4,207
Division of Shared Services:				
Salaries and Wages	64	64		64
Other Expenses	2,199	2,199		
Division of Operations:				
Salaries and Wages	1,780	1,780		1,780
Other Expenses	649,294	1,887,344	1,700,901	186,443
Division of Community Transportation:				
Salaries and Wages	634	634		634
Other Expenses	37,159	49,611	25,292	24,319
Division of Mosquito Control:				
Salaries and Wages	53,104	104		104
Other Expenses	63,498	67,113	64,663	2,450
Total Department of Public Works	2,056,571	4,254,439	3,914,644	339,795
Department of Parks				
Division of Cultural and Historic Affairs:				
Salaries and Wages	26,884	26,884		26,884
Other Expenses	405	1,845	1,702	143
Land Management				
Salaries and Wages	11,399	11,399		11,399

COUNTY OF BERGEN
SCHEDULE OF 2019 APPROPRIATION RESERVES
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance Dec. 31, 2019	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
Department of Parks (continued)				
Division of Parks and Recreation:				
Salaries and Wages	7,046	7,046		7,046
Other Expenses	144,297	768,232	590,826	177,406
Division of Golf Courses:				
Salaries and Wages	140,617	127,617	50,000	77,617
Other Expenses	168,685	286,240	180,810	105,430
Total Department of Parks	<u>499,333</u>	<u>1,229,263</u>	<u>823,338</u>	<u>405,925</u>
Department of Planning & Economic Development				
Division of Construction Board Appeals:				
Other Expenses	375	375	41	334
Division of Planning and Economic Development:				
Salaries and Wages	603	603		603
Other Expenses	1,290	12,245	12,076	169
Division of Engineering:				
Salaries and Wages	27,203	27,203	20,000	7,203
Other Expenses	19,812	31,471	14,394	17,077
Division of Transportation Planning:				
Other Expenses	5,000	5,000		5,000
Total Department of Planning & Economic Develop.	<u>54,283</u>	<u>76,897</u>	<u>46,511</u>	<u>30,386</u>
Total Executive Branch	<u>7,119,073</u>	<u>14,097,339</u>	<u>9,925,589</u>	<u>4,171,750</u>
Educational Agencies				
Office of the Superintendent of Schools:				
Salaries and Wages	18,873	18,873		18,873
Other Expenses	12,218	14,835	2,773	12,062
Bergen County Vocational Schools:				
Other Expenses	1,307,204	1,307,204	1,307,204	
Total Educational Agencies	<u>1,338,295</u>	<u>1,340,912</u>	<u>1,309,977</u>	<u>30,935</u>
Constitutional Officers				
Office of the County Surrogate:				
Salaries and Wages	14,023	11,523	10,000	1,523
Other Expenses	616	17,159	15,161	1,998
Office of the County Clerk:				
Salaries and Wages	7,057	57		57
Other Expenses	81,303	133,042	117,253	15,789
Office of the County Prosecutor:				
Salaries and Wages	311,824	271,824	248,075	23,749
Other Expenses	46,166	245,499	231,979	13,520
Office of the County Sheriff:				
Salaries and Wages	215,086	215,086	215,000	86
Other Expenses	174,247	339,399	210,327	129,072
Bureau of Identification - Sheriff:				
Salaries and Wages	229,440	229,440	229,000	440
Other Expenses	5,206	62,052	57,287	4,765
County Jail - Sheriff:				
Salaries and Wages	90,255	90,255	90,000	255
Other Expenses	1,064,840	2,475,599	934,590	1,541,009

COUNTY OF BERGEN
SCHEDULE OF 2019 APPROPRIATION RESERVES
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance Dec. 31, 2019	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
Constitutional Officers (continued)				
Bureau of Police Services:				
Salaries and Wages	46,100	46,100	46,000	100
Other Expenses	116,595	121,244	9,287	111,957
Total Constitutional Officers	<u>2,402,758</u>	<u>4,258,279</u>	<u>2,413,959</u>	<u>1,844,320</u>
Other Boards and Agencies				
Board of Social Services - Welfare				
Temp. Assistance to Needy Families - County Share	32,332	32,332	30,000	2,332
Board of Taxation				
Salaries and Wages	1,060	1,061		1,061
Board of Elections				
Salaries and Wages	68,435	68,435	60,000	8,435
Other Expenses	92,237	133,613	49,828	83,785
Superintendent of Elections				
Salaries and Wages	2,150	2,150		2,150
Other Expenses	63,808	64,008	1,153	62,855
Commissioner of Registration				
Salaries and Wages	67,035	67,035	50,000	17,035
Other Expenses	49,286	55,440	14,088	41,352
Total Other Boards and Agencies	<u>376,343</u>	<u>424,074</u>	<u>205,069</u>	<u>219,005</u>
TOTAL OPERATIONS	<u>11,283,790</u>	<u>20,189,322</u>	<u>13,903,346</u>	<u>6,285,976</u>
Capital Improvements				
Down Payments on Improvements				
Capital Improvement Fund	95,117	142,376	89,979	52,397
Total Capital Improvements	<u>95,117</u>	<u>142,376</u>	<u>89,979</u>	<u>52,397</u>
Deferred Charges and Statutory Expenditures				
Contribution to:				
Public Employees' Retirement System	43,797	43,797	26,998	16,799
Social Security System (O.A.S.I.)	525,091	525,091		525,091
Police and Fireman's Retirement System	75,000	75,000		75,000
Defined Contribution Retirement Program	25,378	25,378		25,378
Total Statutory Expenditures	<u>669,266</u>	<u>669,266</u>	<u>26,998</u>	<u>642,268</u>
Total General Appropriations	<u>\$ 12,048,173</u>	<u>21,000,964</u>	<u>14,020,323</u>	<u>6,980,641</u>
Appropriation Reserves	\$ 12,048,175			
Encumbrances		<u>8,952,789</u>		
		<u>\$ 21,000,964</u>		
			Cash \$ 13,333,912	
			Due from BCIA (25,000)	
			Due to BCIA 3,000,000	
			Accounts Payable 46,830	
			Contracts Payable 664,581	
			<u>\$ 17,020,323</u>	

COUNTY OF BERGEN
SCHEDULE OF CONTRACTS PAYABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019		\$	11,015,810
Increased by:			
Transfer from 2019 Appropriation Reserves			664,581
			11,680,391
Decreased by:			
Cash Disbursements	\$	8,396,991	
Cancellation of Contracts Payable		30,742	
			8,427,733
Balance: December 31, 2020		\$	3,252,658

ANALYSIS OF ENDING BALANCE	
For Appropriations of Year Ended:	Amount
December 31, 2015	\$ 561,316
December 31, 2016	335,768
December 31, 2017	1,675,993
December 31, 2018	15,000
December 31, 2019	664,581
	\$ 3,252,658

COUNTY OF BERGEN
SCHEDULE OF ENCUMBRANCES PAYABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	8,952,789
Increased by:		
Transfer from Budget Expenditures		8,029,090
		16,981,879
Decreased by:		
Transfer to Appropriation Reserve		8,952,789
Balance: December 31, 2020	\$	8,029,090

SCHEDULE OF ACCOUNTS PAYABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	357,498
Increased by:		
Transfer from Appropriation Reserves	\$	46,830
Transfer from Fund Balance		9,058
		55,888
		413,386
Decreased by:		
Cancelled		17,837
Transfer for Other Reserves		25,630
Cash Disbursements		60,568
		104,035
Balance: December 31, 2020	\$	309,351

COUNTY OF BERGEN
SCHEDULE OF OTHER RESERVES
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance, December 31, 2019	Increases	Decreases	Balance, December 31, 2020
Federal Withholding	\$	22,223,450	22,210,144	13,306
Social Security		13,824,178	13,832,870	(8,692)
New Jersey Withholding		8,041,344	8,036,205	5,139
Unemployment Insurance	199	368,609	368,700	108
Public Employees' Retirement System	712,842	8,492,083	8,427,090	777,835
PERS Contributory Insurance	24,212	465,490	461,460	28,242
Defined Contribution Retirement Program	(31)	38,236	64,379	(26,174)
Police and Firemen's Retirement System	720,392	8,754,500	8,743,645	731,247
Police and Firemen's Supplemental Annuity	893	3,851	3,240	1,504
Garnishees		704,554	703,704	850
VBS Benefits		2,046	2,046	
Deferred Compensation	4,461	5,390,540	5,386,053	8,948
Colonial Insurance	3,024	779,661	779,709	2,976
Provident Union Life and Disability Insurance		152	152	
Disability Insurance	34	368,274	368,299	9
Boston Mutual Life Deductions		2,877	2,877	
Employees Labor Union #1	60	433,529	432,988	601
PBA Dues #49		83,429	83,429	
Dues - PBA Local #134 - Sheriff's Office	(25)	298,640	298,615	
Dues - PBA Local #221 - Prosecutor's Office		103,100	103,100	
Medical and Dependent Reimbursement	13			13
Ameriflex	25,533	150,836	133,497	42,872
CWA	281	15,398	15,398	281
Dues - Local #108 - Parks Department		20,807	20,807	
NJ Family Leave Insurance	2,000	300,098	186,867	115,231
Employee 1.5 Benefit Contribution	287	10,590,971	10,589,859	1,399
BC Assistant Prosecutor Association		13,910	13,910	
Realty Transfer Fees Due State		78,944,480	78,944,480	
Prepaid Rent - 39 Hudson	56,554		56,554	
Parks - Sales Tax Due		62,037	60,996	1,041
Parks - Easy Go Golf Cart		387,708	381,088	6,620
Clean-Up Fees - Parks Department	501,893	55,155	58,632	498,416
Due to State-Closed Grant	291,014	36,704		327,718
Prepaid Rent - Parks Department		21,875		21,875
	<u>\$ 2,343,636</u>	<u>160,978,522</u>	<u>160,770,793</u>	<u>2,551,365</u>
Interfunds	\$	36,704		
Accounts Payable		25,630		
Cash		79,455,791	160,716,776	
Miscellaneous Revenue Not Anticipated			54,017	
Budgeted Appropriations		<u>81,460,397</u>		
		<u>\$ 160,978,522</u>	<u>160,770,793</u>	

COUNTY OF BERGEN

SCHEDULE OF RESERVE FOR SALE OF COUNTY ASSETS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$ <u>1,450,000</u>
Decreased by:	
Budgeted Revenue	\$ <u><u>1,450,000</u></u>

COUNTY OF BERGEN
SCHEDULE OF DEFERRED REVENUE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	239,740
Increased by:		
Cash Receipts		16,047
		255,787
Decreased by:		
Applied		239,740
Balance: December 31, 2020	\$	16,047

SCHEDULE OF DUE TO BERGEN COUNTY IMPROVEMENT AUTHORITY
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Increased by:		
Appropriation Reserve Budget	\$	3,000,000
Decreased by:		
Cash Disbursements	\$	3,000,000

COUNTY OF BERGEN
SCHEDULE OF DUE TO BERGEN COUNTY TECHNICAL SCHOOLS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Increased by:		
Cash Receipts	\$	<u>126,000</u>
Balance: December 31, 2020	\$	<u><u>126,000</u></u>

COUNTY OF BERGEN

SCHEDULE OF INTERFUNDS

FEDERAL AND STATE GRANT FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

<u>Fund</u>	Due from/(to) Balance December 31, <u>2019</u>	<u>Increased</u>	<u>Decreased</u>	Due from/(to) Balance December 31, <u>2020</u>
Current Fund	\$ (1,617,446)	347,760,032	326,499,719	19,642,867
Other Trust Fund		948	948	
Self Insurance Trust Fund		1,656,206	1,656,206	
	<u>(1,617,446)</u>	<u>349,417,186</u>	<u>328,156,873</u>	<u>19,642,867</u>
Due to Federal and State Grant Fund	\$	346,142,586	326,499,719	19,642,867
Due from Federal and State Grant Fund	<u>(1,617,446)</u>	<u>3,274,600</u>	<u>1,657,154</u>	
	<u>\$ (1,617,446)</u>	<u>349,417,186</u>	<u>328,156,873</u>	<u>19,642,867</u>
2020 Budget Appropriations	\$	221,417,033	221,417,033	
Cash Receipts			57,787	
Cash Disbursements		86,672,304		
Grant Funds Received in Current Fund		39,006,111		
Unappropriated Grants Received		1,178,489		
Encumbrances/Contracts Paid by Current Fund			1,800,927	
Appropriated Grant Reserves Cancelled			1,143,249	
Grants Receivable Cancelled		1,143,249		
Reimbursement for Expenditures Paid			103,701,173	
Grant Funds Due to State			36,704	
		<u>\$ 349,417,186</u>	<u>328,156,873</u>	

COUNTY OF BERGEN
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Grant Title	Balance December 31, 2019	Accrued in 2020	Received 2020	Grants Canceled	Balance December 31, 2020
<u>2008 GRANTS</u>					
Hazardous Discharge Site Remediation	\$ 159,172				159,172
<u>2011 GRANTS</u>					
Route 17 Bottleneck Alternatives	562,979				562,979
<u>2013 GRANTS</u>					
Water Works 2010 Restoration Grant	120,454		120,454		
Overpeck Park Pathways (TE-2012-County of Bergen-0014)	500,000				500,000
Recreational Trails Program-Van Buskirk Island	24,700				24,700
<u>2017 GRANTS</u>					
County Comprehensive Alcohol Program	50,977		26,595	24,382	
Justice Center Project Renovations	100,000				100,000
Drug Recognition Expert Program	16,667			16,667	
FFY 17 State Homeland Security Program	116,303		115,886	417	
FFY 17 Urban Areas Security Initiative	267,981		264,894	3,087	
<u>2018 GRANTS</u>					
Childhood Lead Exposure Prevention	11,727		(32,841)	44,568	
Hazard Mitigation Grant Program	250,000				250,000
County Comprehensive Alcohol Program	23,029		(20,657)	43,686	
Bergen County Hackensack Connection Shuttle Grant	480,764		104,190		376,574
Municipal Alliance Program	609,782		365,391	244,391	
HIV/AIDS and ARCH Program	5,161		(4,480)	9,641	
Cancer Education & Early Detection Program	1,942		(213)	2,155	
UNIFIED Child Care Grant	265,106		12,542	252,564	
Basic Center Program Grant	55,496				55,496
Transitional Living Program	70,813				70,813
FFY 18 State Homeland Security Program	406,008		137,104		268,904
FFY 18 Urban Areas Security Initiative	405,177		81,891		323,286
Medicare Improvements For Patients	9,600		(1)	9,601	
<u>2019 GRANTS</u>					
State & Community Partnership	363,121		262,172	100,949	
Area Plan Grant	2,219,050		2,214,010	5,040	
Sexual Assault Nurse Examiner (SANE/SART)	798			798	
Technology Innovation for Public Safety	500,000				500,000
Juvenile Detention Alt Initiative	30,372		23,667	6,705	
Stop School Violence	426,099		157,188		268,911
Unified Child Care	6,749		2,401	4,348	
Work First NJ Administration	88,823				88,823
Social Services for the Homeless Program	425,275				425,275
Bergen Respite Care	136,371		74,762		61,609
Human Services Advisory Council			(1,032)	1,032	
Personal Assistance Services Program			(8,173)	8,173	
Local Arts Program	10,645		10,645		
Homeless Management Information System	18,880		17,001	1,879	
Alfred J. Thomas Home for Veterans	37,358		34,851	2,507	
Recycling Enhancement Act Tax Fund Grant	1			1	
County Comprehensive Alcohol Program	311,473		300,985	10,488	
Spring House for Women - Drug Court	21,606		21,606		
Sr Citizen & Disabled Transportation	78,373		78,373		
Hudson Personal Assistance Services Partnership	5,500		5,500		
County Historical Partnership Program	9,000		9,000		
Mental Health Law Project	57,495		57,492	3	

COUNTY OF BERGEN
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Grant Title	Balance December 31, 2019	Accrued in 2020	Received 2020	Grants Canceled	Balance December 31, 2020
HTS - 2019 Distracted Driving Crackdown	4,607				4,607
Subregional Transportation Planning	132,731		132,563	168	
Subregional Support and Intern Program	13,820		13,811	9	
Drug Recognition Expert Program	13,850		5,885		7,965
Corporate Marketing Travel and Tourism	4,125		4,125		
Right to Know	16,402		16,402		
County Environmental Health Act (CEHA)	692			692	
Tuberculosis Control Program	223,909		193,532	30,377	
Recreational Opport. for Individuals with Disabilities	35,000		4,266		30,734
Case Management	99,573		99,397	176	
Early Intervention Services	1,246,454		1,160,331	86,123	
Municipal Alliance Program	757,888		205,473		552,415
Veterans Transportation	17,335		15,171		2,164
Childhood Lead	237,983		237,983		
Regional Fugitive Task Force	10,000				10,000
Mental Health Board Administration	9,000		9,000		
Work First NJ Administration	29,231		27,939	1,292	
Comprehensive Cancer Control	112,910		112,909	1	
HIV State Prevention Program	80,871		74,260	6,611	
Cancer Education & Early Detection	668,726		471,336	197,390	
NJ JARC Job Access & Reverse Commute	115,280		115,280		
State Health Insurance Program	22,386		22,386		
Unified Child Care	1,523,080		1,324,354		198,726
Victims of Crime Act	386,535		374,419		12,116
PHILEP Bioterrorism Program	253,143		253,032	111	
Venture Program	416,000		364,000		52,000
Youth Complex Education	96,792		80,660		16,132
Enhance Training to End Abuse	400,000				400,000
ARCH - State Opioid	125,000		103,791	21,209	
Victim Assistance Grant (VAG)	241,875		86,383		155,492
Violence Against Women Act	66,667		66,659	8	
Paul Coverdell Grant FY2018	9,300				9,300
Art Therapy Exercise	1,000				1,000
State Homeland Security	436,711				436,711
Urban Area Security Initiative	295,000				295,000
Basic Center Grant	151,561		139,828		11,733
Transitional Living Program	165,840		163,943		1,897
2020 GRANTS					
Area Plan Grant		9,875,041	9,425,040		450,001
Medicaid Peer Grouping		1,563,319	1,563,319		
HUD-Homeless Mangement Information System		20,000	20,000		
IOLTA Fund Grant		15,000	15,000		
Juvenile Detention Alternatives Initiative (JDAI)		82,945	34,123		48,822
Medicare Improvement for Patients & Providers Act		40,000	40,000		
2020 History Project Program		12,375	10,519		1,856
2020 County Historical Partnership Program		49,188	41,810		7,378
Strengthening Local Public Health		95,000	90,477		4,523
FY19 Sheriff Body Armor Replacement Fund		41,963	41,963		
Multi-Jurisdiction Gang, Gun, Narcotics Taskforce		73,254			73,254
FY19 Prosecutor Body Armor Replacement Fund		9,649	9,649		
Enhanced Mobility of Senior/Disabled Individuals		100,000	100,000		
Operation Helping Hands		100,000			100,000
2020 Complete Count Commission		302,106	302,106		
National Council on Aging (NCOA)		40,000	40,000		
VOCA-SART/FNE Project		87,369	79,998		7,371
Senior Citizens & Disabled Residents Transportation		1,378,526	1,367,733		10,793
State Criminal Alien Assistance Program (SCAAP)		345,391	345,391		
Local Arts Program		115,855	105,210		10,645

COUNTY OF BERGEN
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Grant Title	Balance December 31, 2019	Accrued in 2020	Received 2020	Grants Canceled	Balance December 31, 2020
Spring House for Women		93,624	72,019		21,605
County Comprehensive Alcohol Program		1,244,103	580,143		663,960
State Community Partnership Grant		830,965	510,051		320,914
Social Services for the Homeless (SSH)		1,317,655	402,178		915,477
Work First NJ Administration		114,461			114,461
Respite Care Program		565,480	94,246		471,234
Comprehensive Cancer Control Plan		6,000		6,000	
Alternative to Domestic Violence (19-BEBW)		526,967	524,499		2,468
HUD-Veteran Supportive Housing		88,415	33,116		55,299
HUD-Lead Hazard Control/Healthy Homes		3,300,000	66,178		3,233,822
Senior Farmers Market		4,000	4,000		
CARES Act		162,662,060	162,662,060		
FEMA COVID-19 Emergency		18,000,000	2,423,744		15,576,256
Operation Helping Hands		62,500	34,375		28,125
Vision & Detention Alternatives		101,001	101,001		
HUD Homeless Management System		100,693	66,248		34,445
Human Services Advisory Council		66,073	66,073		
Clean Energy Administration Program		25,000			25,000
Mental Health Law Project		246,898	61,724		185,174
COVID Emergency Housing Victim Grant		500,000	50,000		450,000
State Health Insurance Program		38,880	8,976		29,904
Apple Initiative		20,000	10,000		10,000
Subregional Transportation Planning Program		198,164			198,164
Subregional Support & Intern Program		15,000			15,000
Violence Against Women Act (VAWA)		53,333			53,333
Children Interagency Coordinating		36,874	36,874		
Personal Assistance Services Program - Bergen		93,054	85,300		7,754
Personal Assistance Services Program - Hudson		28,764	26,367		2,397
Medication Assisted Treatment		412,931	206,500		206,431
Basic Center Grant		30,312	9,463		20,849
Vision Transitional Living Program		43,118	9,283		33,835
STOP School Violence II Category 7		250,000			250,000
STOP School Violence II Category 3		500,000			500,000
Tuberculosis Control Grant		272,472			272,472
Unified Child - COVID-19		9,166			9,166
US Marshall Regional Fugitive Task Force		15,000			15,000
State HIV Prevention Program		107,000			107,000
Case Management		34,000			34,000
Early Intervention Services		1,879,867	311,907		1,567,960
2020 COVID-19 Act Elections Grant		1,800,000	1,381,738		418,262
Job Access & Reverse Commute (JARC 5)		130,000	51,145		78,855
NJACCHO LHD COVID-19		132,885			132,885
Cancer Education & Early Detection (CEED)		363,262			363,262
Drug Recognition Expert		25,000			25,000
Financial Literacy Education Program		8,300	8,300		
Childhood Lead		30,033	30,033		
County Environmental Health Act (CEHA)		214,330			214,330
2020 COVID-19 CARES Act General Elections Grant		3,475,000	3,475,000		
Veterans Transportation		13,000	4,332		8,668
2020 Center for Tech and Civil Life Elections Grant		2,675,984	2,675,984		
Clean Communities		141,166	141,166		
Unified Child Grant		2,034,471			2,034,471
Transitional Living Program		165,840			165,840
Basic Center Grant		151,561			151,561
Bioterrorism Program		654,720			654,720
Mental Health Board Administrator		12,000	3,000		9,000
Right to Know Program		21,869	5,248		16,621
Youth Complex Education Programs		166,160	66,464		99,696
Venture Program		643,296	214,432		428,864

COUNTY OF BERGEN
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Grant Title	Balance December 31, 2019	Accrued in 2020	Received 2020	Grants Canceled	Balance December 31, 2020
Municipal Alliance Program		238,009			238,009
Municipal Alliance Program 2019 Addition		79,336			79,336
	\$ 17,682,104	221,417,033	200,455,826	1,143,249	37,500,062
			Interfunds \$ 39,006,111		
			Cash Receipts 161,438,197		
			Reserve for Grants Unappropriated 11,518		
			\$ 200,455,826		

COUNTY OF BERGEN
SCHEDULE OF ENCUMBRANCES/CONTRACTS PAYABLE
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	1,800,927
Increased by:		
Transferred from Reserve for Federal and State Grants		<u>22,797,109</u>
		24,598,036
Decreased by:		
Grant Encumbrances/Contracts Paid by Current Fund		<u>1,800,927</u>
Balance: December 31, 2020	\$	<u><u>22,797,109</u></u>

COUNTY OF BERGEN
 SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS
 FEDERAL AND STATE GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

Grant Title	Balance December 31, 2019	Transferred From 2019 Budget Appropriations	Paid or Charged	Grants Canceled	Grants Transferred	Balance December 31, 2020
<u>2007 GRANTS</u>						
2007 State Criminal Alien Assistance Grant	\$ 19,806		11,142			8,664
<u>2008 GRANTS</u>						
Hazardous Discharge Site	4,169					4,169
Cities Readiness Initiative Program	83,659		21,202			62,457
<u>2009 GRANTS</u>						
PARIS	29,630					29,630
<u>2011 GRANTS</u>						
Route 17 Bottleneck Alternatives	85,318					85,318
<u>2012 GRANTS</u>						
Drunk Driving Enforcement	1,123					1,123
<u>2013 GRANTS</u>						
Overpeck Park Pathways (TE-2012-County of Bergen-0014)	500,000					500,000
Recreational Trails Programs - Van Burskirk Island	24,700					24,700
<u>2014 GRANTS</u>						
Drunk Driving Enforcement Fund	18,156					18,156
<u>2015 GRANTS</u>						
Drunk Driving Enforcement Fund	9,744					9,744
<u>2016 GRANTS</u>						
Area Plan Grant	1,691					1,691
Historical Commission Grant						
2016 Local Arts Program	450		450			
Drunk Driving Enforcement Fund	8,465					8,465
Youth Complex Education Program	17,613		1,507			16,106
Youth Complex Education Program	40,470		4,872			35,598
Venture Program Grant	6,325					6,325
<u>2017 GRANTS</u>						
History Partnership Program	1,350					1,350
Drunk Driving Enforcement Fund	5,719					5,719
County Comprehensive Alcohol Program	24,382			24,382		
Justice Center Project Renovations	100,000					100,000
Drug Recognition Expert Program	16,173		(494)	16,667		
FFY 17 State Homeland Security Program	106,837		106,420	417		
FFY 17 Urban Areas Security Initiative	166,210		163,123	3,087		
Venture Program Grant	9,909					9,909
<u>2018 GRANTS</u>						
Area Plan Grant	5,128				(5,128)	
Youth Complex Education Program	31,945					31,945
Childhood Lead Exposure Prevention	44,568			44,568		
Hazard Mitigation Grant Program						
USMS Regional Fugitive Task Force						
County Comprehensive Alcohol Program	43,686			43,686		
History Partnership Program	4,140					4,140
Bergen County Hackensack Connection Shuttle Grant	472,912		108,129			364,783
Clean Communities Program	1,695		1,695			
Municipal Alliance Program	244,391			244,391		
TB Control Program						
HIV/AIDS and ARCH Program	9,641			9,641		
Cancer Education & Early Detection Program	2,155			2,155		
UNIFIED Child Care Grant	252,704		140	252,564		
Basic Center Program Grant	50,738					50,738
Transitional Living Program	51,896					51,896
FFY 18 State Homeland Security Program	366,262		213,188			153,074
FFY 18 Urban Areas Security Initiative	405,177		253,923			151,254

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS

FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Grant Title	Balance December 31, 2019	Transferred From 2019 Budget Appropriations	Paid or Charged	Grants Canceled	Grants Transferred	Balance December 31, 2020
Medicare Improvements For Patients	9,601				9,601	
Venture Program Grant	4,418					4,418
<u>2019 GRANTS</u>						
State & Community Partnership	176,776		75,827	100,949		
Area Plan Grant	1,114,839		542,329	5,040	(567,470)	
Medicaid Peer Grouping	983,035		(11,040)		(994,075)	
Youth Complex Education Program	31,945		5,238			26,707
Sexual Assault Nurse Examiner (SANE/SART)	798			798		
Technology Innovation for Public Safety	500,000		421,729			78,271
Juvenile Detention Alt Initiative	29,408		22,703		6,705	
NJ Homeless Veterans Grant Program	500		500			
Sheriff Body Armor Replacement	42,883		42,883			
Stop School Violence	426,099		163,933			262,166
Unified Child Care	4,348				4,348	
Creating Change for Men Who Batter Women	169					169
Work First NJ Administration	85,993		5,568			80,425
Social Services for the Homeless Program	191,644		48,424			143,220
Bergen Respite Care	90,232		30,603			59,629
Human Services Advisory Council	1,032			1,032		
Personal Assistance Services Program	14,140		5,967		8,173	
Local Arts Program	19,419		19,043			376
Homeless Management Information System	13,878		11,999		1,879	
Alfred J. Thomas Home for Veterans			(2,507)		2,507	
Alternatives to Domestic Violence	2,750		(58)			2,808
Recycling Enhancement Act Tax Fund Grant	1				1	
County Comprehensive Alcohol Program	10,488				10,488	
Hudson Personal Assistance Services Partnership	2,992		2,992			
County Historical Partnership Program	10,899		10,899			
Mental Health Law Project	80		77		3	
HTS - 2019 Distracted Driving Crackdown	21,767					21,767
Subregional Transportation Planning	67,226		67,058		168	
Subregional Support and Intern Program	8,824		8,815		9	
Drug Recognition Expert Program	13,850					13,850
Corporate Marketing Travel and Tourism	16,500		16,500			
Corporate Marketing - American Dream						
Right to Know	10,934		10,934			
County Environmental Health Act (CEHA)	692				692	
Tuberculosis Control Program	152,596		122,219		30,377	
Recreational Opport. for Individuals with Disabilities	26,594		1,000			25,594
Case Management	62,967		62,791		176	
Early Intervention Services	831,801		745,678		86,123	
Municipal Alliance Program	705,012		249,025			455,987
Veterans Transportation	13,004		13,004			
Clean Communities Program	87,718		82,548			5,170
Childhood Lead	164,237		157,346			6,891
Regional Fugitive Task Force	2,226					2,226
Mental Health Board Administration	6,000		6,000			
Work First NJ Administration	20,000		18,708		1,292	
Comprehensive Cancer Control	37,834		37,833		1	
HIV State Prevention Program	56,261		49,650		6,611	
Cancer Education & Early Detection	470,053		272,663		197,390	
NJ JARC Job Access & Reverse Commute	88,860		88,860			
State Health Insurance Program	6,247		6,247			
Unified Child Care	1,663,606		1,229,316			434,290
Victims of Crime Act	204,191		193,259			10,932
PHILBP Bioterrorism Program	192,303		192,192		111	
Financial Literacy Education	8,000		6,710			1,290
Venture Program	411,444		408,444			3,000
Youth Complex Education	105,483		74,613			30,870
Enhance Training to End Abuse	400,000		84,381			315,619
ARCH - State Opioid	74,018		52,809		21,209	
Victim Assistance Grant (VAG)	208,545		121,459			87,086
Violence Against Women Act	28,610		28,602		8	

COUNTY OF BERGEN
 SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS
 FEDERAL AND STATE GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

Grant Title	Balance December 31, 2019	Transferred From 2019 Budget Appropriations	Paid or Charged	Grants Canceled	Grants Transferred	Balance December 31, 2020
Art Therapy Exercise	1,000					1,000
State Homeland Security	436,711		29,112			407,599
Urban Area Security Initiative	295,000					295,000
Basic Center Grant	120,524		103,456			17,068
Transitional Living Program	128,746		123,646			5,100
<u>2020 GRANTS</u>						
Area Plan Grant		9,875,041	8,597,238		572,598	1,850,401
Medicaid Peer Grouping		1,563,319	1,954,913		994,075	602,481
HUD-Homeless Management Information System		20,000	20,000			
IOLTA Fund Grant		15,000	15,000			
Juvenile Detention Alternatives Initiative (JDAI)		82,945	35,035			47,910
Medicare Improvement for Patients & Providers Act		40,000	40,000			
2020 History Project Program		12,375	12,375			
2020 County Historical Partnership Program		49,188	34,688			14,500
Strengthening Local Public Health		95,000	90,626			4,374
FY19 Sheriff Body Armor Replacement Fund		41,963	41,963			
Multi-Jurisdiction Gang, Gun, Narcotics Taskforce		73,254				73,254
FY19 Prosecutor Body Armor Replacement Fund		9,649	8,812			837
Enhanced Mobility of Senior/Disabled Individuals		100,000	100,000			
Operation Helping Hands		100,000	100,000			
2020 Complete Count Commission		302,106	302,106			
National Council on Aging (NCOA)		40,000	20,950			19,050
VOCA-SART/FNE Project		87,369	81,147			6,222
Senior Citizens & Disabled Residents Transportation		1,378,526	1,378,526			
State Criminal Alien Assistance Program (SCAAP)		345,391	345,391			
Local Arts Program		115,855	77,363			38,492
Spring House for Women		93,624	93,624			
County Comprehensive Alcohol Program		1,244,103	1,241,747			2,356
State Community Partnership Grant		830,965	749,517			81,448
Social Services for the Homeless (SSH)		1,317,655	1,072,933			244,722
Work First NJ Administration		114,461	14,233			100,228
Respite Care Program		565,480	481,873			83,607
Comprehensive Cancer Control Plan		6,000		6,000		
Alternative to Domestic Violence (19-BEBW)		526,967	493,941			33,026
HUD-Veteran Supportive Housing		88,415	88,415			
HUD-Lead Hazard Control/Healthy Homes		3,300,000	80,140			3,219,860
Senior Farmers Market		4,000	3,890			110
CARES Act		162,662,060	155,431,003			7,231,057
FEMA COVID-19 Emergency		18,000,000	11,113,118			6,886,882
Operation Helping Hands		62,500	62,500			
Vision & Detention Alternatives		101,001	101,001			
HUD Homeless Management System		100,693	88,202			12,491
Human Services Advisory Council		66,073	62,149			3,924
Clean Energy Administration Program		25,000				25,000
Mental Health Law Project		246,898	244,117			2,781
COVID Emergency Housing Victim Grant		500,000	9,292			490,708
State Health Insurance Program		38,880	30,265			8,615
Apple Initiative		20,000	8,689			11,311
Subregional Transportation Planning Program		198,164	112,941			85,223
Subregional Support & Intern Program		15,000	7,769			7,231
Violence Against Women Act (VAWA)		53,333	9,230			44,103
Children Interagency Coordinating		36,874	36,874			
Personal Assistance Services Program - Bergen		93,054	76,021			17,033
Personal Assistance Services Program - Hudson		28,764	27,270			1,494
Medication Assisted Treatment		412,931	77,068			335,863
Basic Center Grant		30,312	12,660			17,652
Vision Transitional Living Program		43,118	19,376			23,742
STOP School Violence II Category 7		250,000	22,389			227,611
STOP School Violence II Category 3		500,000				500,000
Tuberculosis Control Grant		272,472	122,280			150,192
Unified Child - COVID-19		9,166	6,598			2,568
US Marshall Regional Fugitive Task Force		15,000	14,702			298
State HIV Prevention Program		107,000	53,794			53,206

COUNTY OF BERGEN
 SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS
 FEDERAL AND STATE GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

Grant Title	Balance December 31, 2019	Transferred From 2019 Budget Appropriations	Paid or Charged	Grants Canceled	Grants Transferred	Balance December 31, 2020
Case Management		34,000	33,750			250
Early Intervention Services		1,879,867	921,312			958,555
2020 COVID-19 Act Elections Grant		1,800,000	1,426,257			373,743
Job Access & Reverse Commute (JARC 5)		130,000	102,380			27,620
NJACCHO LHD COVID-19		132,885	132,885			
Cancer Education & Early Detection (CEED)		363,262	108,529			254,733
Drug Recognition Expert		25,000	5,885			19,115
Financial Literacy Education Program		8,300	1,753			6,547
Childhood Lead		30,033	30,033			
County Environmental Health Act (CEHA)		214,330	213,900			430
2020 COVID-19 CARES Act General Elections Grant		3,475,000	2,772,093			702,907
Veterans Transportation		13,000	13,000			
2020 Center for Tech and Civil Life Elections Grant		2,675,984	1,953,271			722,713
Clean Communities		141,166	49,999			91,167
Unified Child Grant		2,034,471	534,622			1,499,849
Transitional Living Program		165,840	37,094			128,746
Basic Center Grant		151,561	31,037			120,524
Bioterrorism Program		654,720	141,750			512,970
Mental Health Board Administrator		12,000	6,000			6,000
Right to Know Program		21,869	10,935			10,934
Youth Complex Education Programs		166,160	56,211			109,949
Venture Program		643,296	215,153			428,143
Municipal Alliance Program		238,009	18,325			219,684
Municipal Alliance Program 2019 Addition		79,336				79,336
	\$ 14,186,688	221,417,033	201,089,212	1,143,249	-	33,371,260
		\$ 191,359,794	Adopted Budget Appropriations			
		30,057,239	Added by 40A:4-87			
		\$ 221,417,033				
			Interfunds \$ 103,643,173			
			Cash Disbursements 74,612,226			
			Due to State of NJ 36,704			
			Transferred to Encumbrances/Contracts Payable 22,797,109			
			\$ 201,089,212			

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - UNAPPROPRIATED
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance, December 31, 2019	Transferred to 2020 Budget	Received	Other Adjustment	Balance, December 31, 2020
Drunk Driving Enforcement Fund	\$ 7,525				7,525
Aging Services	58,000			58,000	
Bergen County Bar Foundation	1,000	1,000			
County Historical Partnership Program	10,518	10,518			
General Election Grant			1,178,489		1,178,489
	<u>\$ 77,043</u>	<u>11,518</u>	<u>1,178,489</u>	<u>58,000</u>	<u>1,186,014</u>

COUNTY OF BERGEN
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Regular Trust Fund	Open Space Trust Fund	Prosecutor Trust Fund	Self-Insurance Trust Fund	Community Development Trust Fund
Balance: December 31, 2019	\$ 24,601,355	62,287,249	20,815,913	6,994,464	892,523
Increased by Receipts:					
Open Space Trust Levy		18,448,323			
Open Space Trust Reserves		472,191			
Special Prosecutor's Trust Fund			6,804,432		
Motor Vehicle Fines and Road Opening Deposits	3,931,834				
Weights and Measures	160,544				
Road Permit Deposits	76,552				
Miscellaneous Trust Accounts	5,734,819				
Interfunds	5,026,853	61,000,948		1,656,206	
Insurance Receipts				88,975,615	
US Department of Housing and Urban Development - Drawdown					8,006,563
Principal on Mortgages Receivable					425,421
Program Income - Community Development					442,011
Small Business Loans - Principals					2,206
Small Business Loans - Interest					525
First Time Homebuyer Mortgages					7,750
	<u>14,930,602</u>	<u>79,921,462</u>	<u>6,804,432</u>	<u>90,631,821</u>	<u>8,884,476</u>
	39,531,957	142,208,711	27,620,344	97,626,285	9,776,999
Decreased by Disbursements:					
Motor Vehicle Fines and Road Opening Deposits	2,345,000				
Road Permit Deposits	26,515				
Weights and Measures	230,681				
Special Prosecutor's Trust Fund			5,370,771		
Open Space Trust Fund		6,882,716			
Miscellaneous Trust Accounts	3,599,635				
Interfunds	5,000,000	61,000,948		1,656,206	
Insurance Expenditures				82,524,508	
Community Development Expenditures					9,597,441
	<u>11,201,831</u>	<u>67,883,664</u>	<u>5,370,771</u>	<u>84,180,714</u>	<u>9,597,441</u>
Balance: December 31, 2020	\$ <u>28,330,126</u>	<u>74,325,047</u>	<u>22,249,573</u>	<u>13,445,571</u>	<u>179,558</u>

COUNTY OF BERGEN

SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE)

TRUST FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance December 31, 2019	Increased	Decreased
Open Space Trust Fund			
Due from (to) Current Fund	\$	61,000,000	61,000,000
Due from (to) Federal and State Grant Fund		948	948
Other Trust Fund			
Due from (to) Current Fund	26,853	5,000,000	5,026,853
Self-Insurance Trust Fund			
Due from (to) Federal and State Grant Fund		1,656,206	1,656,206
	\$	\$	
	<u>26,853</u>	<u>67,657,154</u>	<u>67,684,007</u>

COUNTY OF BERGEN
SCHEDULE OF OPEN SPACE TAXES RECEIVABLE
OPEN SPACE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	49,236
Increased by:		
County Open Space Tax Levy	\$	18,399,087
County Open Space Tax Levy - Added Tax		73,094
		18,472,181
		18,521,417
Decreased by:		
Cash Receipts		18,448,323
Balance: December 31, 2020	\$	73,094

Analysis of Balance	
Added/Omitted	73,094
	\$ 73,094

COUNTY OF BERGEN

SCHEDULE OF DUE FROM U.S. DEPARTMENT OF HOUSING AND
URBAN DEVELOPMENT - LETTERS OF CREDIT

COMMUNITY DEVELOPMENT TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019		\$	23,556,688
Increased by Current Year Awards:			
Community Development Block Grant	\$	9,463,164	
Community Development Block Grant-CV		5,562,321	
Emergency Shelter Grant		796,956	
Emergency Shelter Grant-CV		2,748,124	
HOME Investment Funds		<u>2,868,227</u>	
			<u>21,438,792</u>
			44,995,480
Decreased by:			
Cash Receipts, U.S. Department of Housing and Urban Development (HUD)			
Community Development Block Grant		6,304,241	
Community Development Block Grant-CV		36,976	
HOME Investment Funds		801,815	
Emergency Shelter Grant		616,153	
Continuum of Care Program		217,878	
American Dream Mortgage		<u>29,500</u>	
			<u>8,006,563</u>
Balance: December 31, 2020		\$	<u><u>36,988,917</u></u>

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR DEDICATED REVENUE
MOTOR VEHICLE FINES AND ROAD OPENINGS
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	1,623,289
Increased by:		
Motor Vehicle Fines Collected	\$	2,403,688
BC Central Municipal Court Fees Collected		76,031
Palisades Interstate Park Commission Collected		5,494
Road Opening Permits Collected		586,621
Transfer from Appropriation Reserves		<u>860,000</u>
		<u>3,931,834</u>
Decreased by:		
2020 Budget Appropriation Offset		<u>5,555,123</u>
		<u>2,345,000</u>
Balance: December 31, 2020	\$	<u><u>3,210,123</u></u>

COUNTY OF BERGEN

SCHEDULE OF RESERVE FOR DEDICATED REVENUE - WEIGHTS AND MEASURES

REGULAR TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019		\$	173,911
Increased by:			
Cash Receipts:			
Central Municipal Court Transfers	\$	58,000	
State of New Jersey		101,434	
Interest		1,110	
Prior Year Contracts Payable		<u>621</u>	
			<u>161,165</u>
			335,076
Decreased by:			
Cash Disbursements		230,681	
Contracts Payable		<u>127</u>	
			<u>230,808</u>
Balance: December 31, 2020		\$	<u><u>104,268</u></u>

COUNTY OF BERGEN
SCHEDULE OF MISCELLANEOUS TRUST ACCOUNTS
REGULAR TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance, December 31, 2019	Prior Year Encumbrances/ Contracts Payable	Increases	Decreases	Transfer to Encumbrances/ Contracts Payable	Balance, December 31, 2020
Food Security Task Force	\$ 20,400					20,400
County Clerk - Filing & Recording Fees	233,587	1,028	350,552	133,392	1,030	450,745
County Clerk - Homeless	577,283	36,043	249,335	286,752	56,291	519,618
Code Blue			127,356			127,356
Superintendent of Schools - School Election	57,785	37	27,107	15,926	34,967	34,036
Special Municipal Elections	26,358		57,474	20,470	2,764	60,598
Unclaimed Salaries of Deceased Employees	12,340		25,802	8,673		29,469
Accumulated Absence and Terminal Leave	2,853,484		1,350,236	685,189		3,518,531
Commodity Resale System			375,902			375,902
Filing Fees for Tax Appeals	2,408,512	101,799	295,535	429,441	14,023	2,362,382
Surrogate Probates, Guardianship & Trusts	1,587,075	135	98,764	2,100		1,683,874
Public Advocate Fee	537,854					537,854
Tennessee Gas Pipeline Planning & Economic Dev.	700,000					700,000
AMEREAAM Right of Way	5,000					5,000
Job Fair Sponsorship	4,857	2,643		2,643		4,857
Economic Development Tourism Fund	20,100			15,000		5,100
Homeownership Deposits	17,994	3,494	15,000	7,349	99	29,040
B/C Police - K-9 Unit	1,600					1,600
B/C Police Emergency Mgt. Div. Emergency	6,465					6,465
Industrial Brigade - Police and Fire Academy	137					137
Law Enforcement Training & Equipment Fund	47,361	418	33,042	51,804		29,017
Attorney ID Program	43,867		825			44,692
Federal Forfeiture Trust	883,019	12,464	369,039	118,022	384,953	761,547
Sheriff - NJSA 22A:4-8	201,048		29,856	39,948	6,816	184,140
Federal Forfeiture - Treasury	1,065,917	3,710	165,462	405,309	216,485	613,295
Project Lifesaver			5,511		5,445	66
Parking Adjudication Act	2,586		163			2,749
Site Plan/Sub Division Cash Contribution	646,351		106,152		150,000	602,503
Deposit Account - Performance Bonds	3,560,932		299,360	333,000		3,527,292
PSE&G Bridge Attachment	9	4,266	9			4,284
Storm Recovery Reserve	2,008,264	32,514	814,503	32,514		2,822,767
Intermediate Care Facility		183	780		183	780
Industrial Health Trust Fund		33,244	140	15,669	17,575	140

COUNTY OF BERGEN
 SCHEDULE OF MISCELLANEOUS TRUST ACCOUNTS
 REGULAR TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance, December 31, 2019	Prior Year Encumbrances/ Contracts Payable	Increases	Decreases	Transfer to Encumbrances/ Contracts Payable	Balance, December 31, 2020
Spring House		143,557		143,271		286
Mental Health Law Project		296		296		
Alcohol Recovery Program		103,358		46,694	53,662	3,002
Donation - Animal Shelter	600,030	48,075	31,232	109,272	10,200	559,865
Environmental Quality and Enforcement Fund	125,746	1,758	101,782	105,222	1,088	122,976
Office on Aging - Recreation	21,590		1,968			23,558
Aging Resource Media	1,350					1,350
Aging - Education & Training	51,078	7	4,367	1,681		53,771
Senior Citizen Minitbus Program	57,310	417	19,695	3,470		73,952
Alternative to Domestic Violence	80,725	6,820	2,590	7,602	10,030	72,503
Parents' Workshop	6,490			2,424		4,066
Office of Children - Provider Workshop Fees	1,310	26,079	6,557	4,586	26,079	3,281
Office for Children - Family Day Care Holiday	60,025	410	3,393	4,127		59,701
Providers' Registration Fees	2,074		25			2,099
Office for Children - Miscellaneous	252		35			287
Disabled Meals on Wheels	20	450	4,040	451		4,059
Office on Handicapped - Peer Grouping	80		150			230
Handicapped - Special Program	963		2,842			3,529
Personal Attendant Services	291			276		291
Handicapped - Respite	9,115	474	12,920	19,416		3,093
Assistance for Needy New Jersey Veterans	24,965		8,995	10,745		23,215
Citizens' Donations - Child Welfare Home	12,765		3,552	481	3,285	12,551
Stanton House	5,610	56	150	545		5,271
Family Guidance - Day Corrections	2,300					2,300
Human Services Conferences	30		60			90
Human Services - A. McCausland	2,046					2,046
Garfield Veterans Home	3,414		8	316		3,106
Veterans Community Based Service	64,370			2,336	664	61,370
VHA GPD Program	10,800		107,726	102,589		15,937
Fund for Military Veterans	6,212					6,212
Stephen's Support Fund for Special Needs	7,738	49	10,060	607		17,240
Maureen Henry Scholarship Fund	2,114		14			2,128
Cultural & Hist. Affairs	8,593		3,545	3,928		8,210
Artist Guild Scholarship	191					191

COUNTY OF BERGEN
SCHEDULE OF ROAD PERMIT DEPOSITS
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019		\$	834,305
Increased by:			
Deposits Collected	\$	76,552	
Prior Year Encumbrances		2,448	
			79,000
Decreased by:			
Deposits Refunded		26,515	
Current Year Encumbrances		11,178	
			37,693
Balance: December 31, 2020		\$	875,612

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR ENCUMBRANCES PAYABLE
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019		\$	294,503
Increased by:			
Transfer from Miscellaneous Trust Fund	\$	863,150	
Transfer from Dedicated Revenues-Road Permit Deposits		<u>11,178</u>	
			<u>874,328</u>
			1,168,831
Decreased by:			
Miscellaneous Trust		292,056	
Road Permit Deposits		<u>2,448</u>	
			<u>294,504</u>
Balance: December 31, 2020		\$	<u><u>874,327</u></u>

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR CONTRACTS PAYABLE
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019		\$	646,806
Increased by:			
Transfer from Miscellaneous Trust Fund	\$	552,347	
Transfer from Dedicated Revenues-Weights and Measures		<u>127</u>	
			<u>552,474</u>
			1,199,280
Decreased by:			
Miscellaneous Trust		646,181	
Weights and Measures		<u>621</u>	
			<u>646,802</u>
Balance: December 31, 2020		\$	<u><u>552,478</u></u>

COUNTY OF BERGEN
SCHEDULE OF OPEN SPACE TRUST FUND
OPEN SPACE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019		\$ 25,371,272
Increased by:		
County Open Space Tax Levy	\$ 18,399,087	
County Open Space Tax Levy - Added Tax	73,094	
Interest	472,191	
Prior Year Encumbrances Payable	154,803	
Prior Year Contracts Payable	<u>36,810,410</u>	
		<u>55,909,585</u>
		81,280,857
Decreased by:		
Cash Disbursements	6,882,716	
Encumbrances Payable	107,432	
Contracts Payable	<u>31,369,407</u>	
		<u>38,359,555</u>
Balance: December 31, 2020		<u><u>\$ 42,921,302</u></u>

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR ENCUMBRANCES PAYABLE
OPEN SPACE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$ 154,803
Increased by:	
Transfer from Reserve for Expenditures	<u>107,432</u>
	262,235
Decreased by:	
Transfer to Reserve for Expenditures	<u>154,803</u>
Balance: December 31, 2020	<u><u>\$ 107,432</u></u>

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR CONTRACTS PAYABLE
OPEN SPACE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$ 36,810,410
Increased by:	
Transfer from Reserve for Expenditures	<u>31,369,407</u>
	68,179,817
Decreased by:	
Transfer to Reserve for Expenditures	<u>36,810,410</u>
Balance: December 31, 2020	<u>\$ 31,369,407</u>

COUNTY OF BERGEN
SCHEDULE OF PROSECUTOR'S TRUST FUND
PROSECUTOR'S TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance, December 31, 2019	Prior Year Encumbrances/ Contracts Payable	Receipts	Disbursements	Encumbrances/ Contracts Payable	Balance, December 31, 2020
County Law Enforcement Trust Account	\$ 3,960,581	319,621	919,475	1,469,756	1,187,370	2,542,551
Seized Asset Trust Account	6,188,122		4,385,408	2,171,511		8,402,019
Municipal Escrow Account	7,550,437	1,123,140	905,457	1,192,983	1,578,548	6,807,502
Special Prosecutor's MARS Maintenance Fund	181,464	6,000	432,240	326,661	140,000	153,043
Auto Theft Penalties	4,636		4			4,640
Federal Equitable Sharing - Treasury	716,132		59,446	90,000		685,578
Federal Equitable Sharing - Justice	547,208		37,751	42,685	117,659	424,615
Asset Maintenance	218,572		64,651	77,175		206,048
	<u>\$ 19,367,152</u>	<u>1,448,761</u>	<u>6,804,432</u>	<u>5,370,771</u>	<u>3,023,577</u>	<u>19,225,996</u>
	Encumbrances Payable \$ 1,168,196				\$ 2,743,012	
	Contracts Payable 280,565				280,565	
	\$ 1,448,761				\$ 3,023,577	

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR ENCUMBRANCES PAYABLE
PROSECUTOR'S TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	1,168,196
Increased by:		
Transfer from Reserve for Expenditures		<u>2,743,012</u>
		3,911,208
Decreased by:		
Transfer to Reserve for Expenditures		<u>1,168,196</u>
Balance: December 31, 2020	\$	<u><u>2,743,012</u></u>

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR CONTRACTS PAYABLE
PROSECUTOR'S TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	280,565
Increased by:		
Transfer from Reserve for Expenditures		280,565
		561,130
Decreased by:		
Transfer to Reserve		280,565
Balance: December 31, 2020	\$	280,565

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR SELF-INSURANCE TRUST FUND
SELF-INSURANCE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance, December 31, 2019	Prior Year Encumbrances/ Contracts Payable	Other Increases	Budget Appropriations	Disbursements	Encumbrances/ Contracts Payable	Balance, December 31, 2020
Unemployment Insurance Trust Fund	\$ 1,955,204		5,534	418,700	170,370		2,209,068
Disability Insurance Trust Fund	893,997		370,849		490,048		774,798
Workers' Compensation Trust Fund	272,434		2,391,582	2,901,445	4,285,536		1,279,925
Self Insured Liability Fund	864,751	69,347	1,311,849	1,700,000	1,759,796		2,186,151
Health Benefits	2,216,628	1,635	11,476,101	66,547,115	74,473,211	19,785	5,748,483
Dental Insurance Trust Fund	720,468		2,369	1,850,071	1,345,547		1,227,361
	\$ 6,923,482	70,982	15,558,284	73,417,331	82,524,508	19,785	13,425,786
			2020 Budget \$	73,417,331			

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR ENCUMBRANCES PAYABLE
SELF INSURANCE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	70,982
Increased by:		
Transfer from Reserve for Expenditures		19,785
		90,767
Decreased by:		
Transfer to Reserve for Expenditures		70,982
Balance: December 31, 2020	\$	19,785

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR EXPENDITURES
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019		\$ 23,134,489
Increased by:		
U.S. Department of Housing and Urban Development (HUD):		
CDBG Funding	\$ 9,463,164	
CDBG-CV Funding	5,562,321	
Emergency Shelter Allocation	796,956	
Emergency Shelter-CV Allocation	2,748,124	
Home Funds	<u>2,868,227</u>	
		<u>21,438,792</u>
		44,573,281
Decreased by:		
Cash Disbursements		<u>9,597,441</u>
Balance: December 31, 2020		<u>\$ 34,975,840</u>

COUNTY OF BERGEN
SCHEDULE OF HOME IMPROVEMENT MORTGAGES - PRINCIPAL
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	172,942
Increased by:		
Mortgage Principal Received		425,421
		<hr style="width: 100%;"/>
Balance: December 31, 2020	\$	<u>598,363</u>

SCHEDULE OF HOME IMPROVEMENT MORTGAGES - INTEREST
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	<u>444,358</u>
Balance: December 31, 2020	\$	<u>444,358</u>

COUNTY OF BERGEN
SCHEDULE OF PROGRAM INCOME
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	477,938
Increased by:		
Cash Received for Program Income		<u>442,011</u>
Balance: December 31, 2020	\$	<u><u>919,949</u></u>

COUNTY OF BERGEN
SCHEDULE OF SMALL BUSINESS LOANS - PRINCIPAL
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	150,175
Increased by:		
Principal Received		2,206
Balance: December 31, 2020	\$	152,381

SCHEDULE OF SMALL BUSINESS LOANS - INTEREST
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	27,809
Increased by:		
Interest Received		525
Balance: December 31, 2020	\$	28,334

COUNTY OF BERGEN
SCHEDULE OF FIRST TIME HOMEBUYER MORTGAGES
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$ 41,500
Increased by:	
Cash Received	<u>7,750</u>
Balance: December 31, 2020	<u><u>\$ 49,250</u></u>

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COUNTY OF BERGEN

SCHEDULE OF CASH AND CASH EQUIVALENTS - TREASURER

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>2020</u>
Balance - January 1,	\$ 26,051,666
Increased by:	
Premium on Bond Sale	1,162,480
Premium on Bond Anticipation Note Sale	1,662,213
Interfunds - Interest Earned	301,295
Capital Improvement Fund	3,500,000
Serial Bonds Issued	47,070,000
Bond Anticipation Notes Issued	38,000,000
NJDOT Grants Received	22,393,831
Due from BCIA	6,000,000
Interest Earned on Arbitrage Rebate	11,147
Reserve for Interest	41,165
Reserve for Payment of Debt	1,098,294
	<hr/>
	121,240,425
	<hr/>
	147,292,091
Decreased by:	
Interfunds	347,333
Improvement Authorizations	16,707,328
Encumbrances Payable	44,481,376
Interest Transferred on Arbitrage Rebate	30,421
Paydown on Notes	42,980,000
Reserve for Interest	151,030
Fund Balance Transferred to Current Fund	5,000,000
	<hr/>
	109,697,488
	<hr/>
Balance - December 31,	\$ <u><u>37,594,603</u></u>

COUNTY OF BERGEN
ANALYSIS OF CASH AND CASH EQUIVALENTS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance December 31, 2020
Fund Balance	\$ 10,469,957
Capital Improvement Fund	3,220,977
Reserve for Encumbrances	60,932,377
Infrastructure Trust Loan Receivable	(170,639)
Due from BCIA	(54,000,000)
Due from State of NJ	(123,500)
NJDOT Receivable	(41,672,716)
FEMA Hazard Grant Program Receivable	(3,500,000)
School District Receivable	(64,602)
Due from NJ Green Acres	(1,250,000)
Reserve for Arbitrage Rebate	26,127
Reserve for Preliminary Costs	1,434
Reserve for County Roads	668,592
Reserve for Payment of Notes	1,789,862
Excess Proceeds on Bond Anticipation Notes	89

Improvement Authorizations:

<u>Ordinance Number</u>	<u>Improvement Description</u>	
99-08	County Road Resurfacing	75,743
00-05	DPW Road Improvements & Equipment	(51,039)
00-07	Road Resurfacing	541,469
02-09	Road Improvements - DOT	126,497
02-19	Various Bridge Improvements	2,093
03-15	DPW - Roads	62,786
03-38	Bridge Improvements - DOT	103,122
05-12	Public Works Improvements	(11)
06-08	Road Resurfacing	395,780
06-16	Health and Human Services	(15,966)
06-20	Voc-Tech School Improvements	(89,296)
06-21	Special Service School Improvements	(1)
06-22	Planning and Economic Development Improvements	(27,980)
06-29	DPW Roads and Bridges	(238,274)
06-34	Homeless Shelter Property Acquisition	(228)
07-15	Bergen Community College Improvements	5,870
07-28	Justice Center Improvements	(20,650)
07-29	Special Service School Improvements	(18,483)
07-30	Vocational School Improvements	(51,990)
07-33	Planning Improvements	(62,963)
07-35	Bergen Regional Medical Center	(5)
07-43	Overpeck Landfill Improvements	(2,078)

COUNTY OF BERGEN
ANALYSIS OF CASH AND CASH EQUIVALENTS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

			Balance December 31, <u>2020</u>
08-20/18-30/			
20-48	Renovations to Golf Courses	(1,156,274)	
08-38	Various Law Enforcement Improvements	(1)	
08-39	Bergen Regional Medical Center Improvements	(14,101)	
08-40/12-31	County Special Services School District Improvements	(9,219)	
08-41	Bergen County Technical Schools	(52,263)	
08-43	Public Works Improvements	(156,846)	
08-46	Various Road Improvement Projects	276,362	
08-56	Property Acquisition & Infrastructure Improvements	(16,183)	
09-07	Administration/Finance Improvements	(150,000)	
09-18/18-32	Golf Course Improvements	(131,820)	
09-19/20-45	Law Enforcement Improvements	(32,067)	
09-20	Public Works Improvements	(73,124)	
09-22	Public Works Improvemnets	(48,758)	
09-23	Road Resurfacing	594,501	
09-25	Juvenile Detention Center	(14)	
10-09	Road Improvements	619,136	
10-12	Park Improvements	(89)	
10-13	Admin & Finance Improvements	(30,279)	
10-16	Overpeck Phase II Improvements	(1,548,062)	
10-17	Department of Public Works Improvements	(552)	
10-20	Voc-Tech School Improvements	(1)	
10-21	County Law Enforcement	(14,937)	
10-23	BRMC Improvements	(80)	
10-28/12-30	Special Sevices School District Improvements	(493)	
10-29	Voc-Tech School Improvements	(3,240)	
10-35	DOT Road Improvements	2,349,058	
11-02	Various Improvements Dept. Health and Human Services	(5,766)	
11-04	Various Dept. Public Works Improvements	(13,707)	
11-05	Various Improvements Bergen County Technical Schools	(84,936)	
11-07	BCC College Improvements	99,900	
11-08	Various Dept. Public Works Improvements	293,325	
11-09	Various Dept. Public Works Improvements	41,748	
11-16	Department of Public Works (DOT)	109,062	
12-08	Admin and Finance Improvements	(4,200)	
12-09	Park Improvements	(61)	
12-10	DPW Capital Improvements	(90)	
12-11	DPW DOT Midland Park Bridge	17,763	
12-12	DPW DOT Allendale Bridge	125,389	
12-19/20-46	Law Enforcement Improvements	(127,255)	
12-20	Health and Human Services Improvements	(4,350)	
12-21	Bergen Community College Ch. 12	(3,853)	
12-22	Special Services School Improvements	(4,069)	
12-23	Vocational School Improvements	(26,279)	

COUNTY OF BERGEN
ANALYSIS OF CASH AND CASH EQUIVALENTS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

		Balance
		December 31,
		2020
		2020
12-24	DPW NJDOT 2012	760,584
12-26	Bergen Community College Ch. 12	4,000
12-35/14-10/		
17-02	Justice Center and DPW Garage Improvements	(633,118)
13-03	Special Service School Improvements	348,158
13-04	DPW Rehab Patterson St. Bridge, Hillsdale	66,459
13-09	DPW Road Improvements State Aid	313,352
13-10	Park Improvements	(7,381)
13-11	Administration and Finance Equipment	(4,563)
13-12	Health and Human Services	(30,789)
13-13	DPW Improvements	(295,797)
13-15	Various Improvements to Technical Schools	(175,800)
13-16	Special Services School District Improvements	(1)
13-17	Bergen Community College	248
13-18	Bergen Community College Ch. 12	38,025
13-22	Law Enforcement Improvements	(17,945)
14-02/15-32	DPW NJDOT 2014	1,236,439
14-04	DPW - FEMA Hazard Mitigation Grant	1,768,160
14-12	BRMC - Various Capital Improvements	(2,026)
14-19	Admin & Finance - Various Capital Improvements	(1,714)
14-20	Bergen County Community Improvements	(1,271,331)
14-21	Parks	(55,682)
14-22	Special Service School Improvements	(143,172)
14-23	Law Enforcement Improvements	286,194
14-24	DPW	31,250
14-25	BC - Technical Schools	(123,112)
14-26	BC - Special Schools	(14,140)
14-37	DPW - Rivervale Road	(47,569)
14-38	DPW - Zabriskie Street	(55,002)
15-15/19-28	Admin & Finance Improvements	(344,732)
15-16	Public Safety 911	(87)
15-17/20-26	Law Enforcement Improvements	(150,560)
15-22/20-40	Health & Human Services Improvements	58,605
15-23/20-36	Department of Public Works	(676,053)
15-24	Bergen County Community College	(45,376)
15-26	Special Services School District Improvements	(1)
15-27	Vocational School Improvements	(23,470)
15-28/16-29	Bergen Regional Medical Center	1,692,583
15-29/17-06	Planning & Engineering Department	(5,740,664)
15-30/18-31	Parks & Golf Courses Improvements	2,172,362
15-35	Bergen Regional Medical Center	155,498
16-04	Self Insurance Reserves	9,524,000
16-06	Planning and Economic Development	(4)
16-07	DOT - County Aid Program	(726,730)

COUNTY OF BERGEN

ANALYSIS OF CASH AND CASH EQUIVALENTS

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance December 31, 2020
16-15/20-31 Admin and Finance - Various Capital Impr.	(83,382)
16-16/20-41 Human Services - Various Capital Improvements	(30,279)
16-17 Health Department - Various Capital Impr.	(3,794)
16-18/19-04 Public Safety - Various Capital Improvements	(156,752)
16-19/20-41 Sheriff's Department - Various Capital Impr.	(371,934)
16-20/17-07 Planning - Various Capital Improvements	(3,474,760)
16-21 Bergen Regional Medical Center - Various Impr	140,066
16-22 Elections - Various Capital Improvements	(30,792)
16-23 Special Services School District Improvements	(428,050)
16-24/20-37 DPW - Various Capital Improvements	(150,864)
16-25 Prosecutor's Office - Various Capital Impr.	(816)
16-26/20-43 Parks Department - Various Capital Impr.	(200,145)
16-30/19-30 BCCC - Various Capital Improvements	1,298,127
17-08/20-34 Law Enforcement - Various Capital Improvements	(2,784,511)
17-09/17-25/ 18-01/20-35 DPW - Various Capital Improvements	3,287,957
17-10/17-26/ 20-32 Administration and Finance - Various Capital Improvements	(72,398)
17-11 Parks and Golf - Various Capital Improvements	(770,125)
17-13 Human Services - Various Capital Improvements	(1)
17-16 Planning and Engineering - Various Capital Improvements	(3,539,552)
17-17 Public Safety - Various Capital Improvements	(52,040)
17-18 Surrogate/Superintendent of Schools - Various Capital Impr.	49,512
17-19/19-29/ 20-30 Health Department - Various Capital Improvements	(55)
17-21 County Clerk - Various Capital Improvements	(223,416)
17-23 Special Services School/Vocational/Technical School Impr.	(848,198)
17-30 Public Safety - Various Capital Improvements	(98)
18-02 BCCC Various Capital Improvements	(582,427)
18-03 BCCC Various Capital Improvements	3,267,819
18-05 BCCC Various Capital Improvements	763,708
18-06 BCCC Various Capital Improvements	1,049,834
18-07 Sheriff/Jail/BCI Various Capital Improvements	167,566
18-09 Administration and Finance Various Capital Impr	(393,087)
18-10 Parks and Golf Various Capital Improvements	(732,368)
18-11 Planning and Engineering Various Capital Impr	(45,402)
18-12 Public Works Various Capital Improvements	2,556,819
18-14 Planning and Engineering Bridge Improvements	3,300,000
18-17 Public Safety Various Capital Improvements	(3,892,393)
18-18 County Clerk Various Capital Improvements	(8,995)
18-19 Prosecutor's Office Various Capital Improvements	(1,278,782)
18-20/20-39 Health Services Various Capital Improvements	(249,076)
18-21 Health Services Various Capital Improvements	(33,009)
18-22 Special Services School District Improvements	(3,679,938)

COUNTY OF BERGEN

ANALYSIS OF CASH AND CASH EQUIVALENTS

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance December 31, 2020	
18-23	BCCC Various Capital Improvements	(124,558)
18-27	County Bridge Improvements	(395,056)
18-29	Overpeck County Park	(455,554)
18-33	Acquisition of New School Buses	(105,147)
18-34	Acquisition and Improvement of Real Property	(441,910)
18-35	Improvement of County Bridges and Culverts	185,066
18-36	Prosecutor Paramus Facility Improvements	(277,066)
19-03	Planning and Engineering	(394,632)
19-05	Administration and Finance	287,793
19-07	BCCC	8,100,000
19-08	Planning and Engineering	743,026
19-11/19-27/		
20-49	DPW	(987,902)
19-12	IT/Health/Human Services/Public Safety	(2,062,441)
19-13	Parks and Golf	(787,963)
19-14	Special Services/Technical Schools	(2,613,716)
19-15	Planning and Engineering	2,746,157
19-17/19-23	Surrogate/County Clerk/Sup. of Schools	(51,501)
19-18	Prosecutor/Sheriff	(2,083,234)
19-20/20-33	Public Safety - Operations	(4,483,039)
19-21	BCIA - Various County Improvements	47,526,176
19-31	Supt of Election/County Clerk	(191,286)
20-01	Public Works Various Capital Improvements	(1,806,291)
20-02	Planning & Engineering Department	212,840
20-03	Prosecutor Various Capital Improvements	1,666
20-04	Health Department - Various Capital Improvements	(177,036)
20-05	Human Services - Various Capital Improvements	4,006
20-06	Parks and Golf - Various Capital Improvements	(292,182)
20-08	BCCC Various Capital Improvements	4,100,000
20-09	Elections - Various Capital Improvements	(112,877)
20-11	Planning & Engineering Department	60,802
20-13	Special Services School District Improvements	(82,140)
20-14	Planning & Engineering Department	1,964,327
20-16	Public Works Various Capital Improvements	13,969,815
20-17	Parks and Golf - Various Capital Improvements	(198,182)
20-19	Public Safety-Operation Various Capital Improvements	(656,245)
20-20	Health Department - Various Capital Improvements	(23,491)
20-21	Administration and Finance Various Capital Impr	44,877
20-22	County Clerk Various Capital Improvements	(82,700)
20-23	Sheriff's Department - Various Capital Impr.	(362,426)
20-24	Prosecutor Various Capital Improvements	(1,212,069)
20-29	DPW	600,000
		<u>600,000</u>
		\$ <u>37,594,603</u>

EXHIBIT C-4

COUNTY OF BERGEN
 SCHEDULE OF ENVIRONMENTAL INFRASTRUCTURE
 TRUST LOAN RECEIVABLE
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$ <u>170,639</u>
Balance: December 31, 2020	\$ <u><u>170,639</u></u>

EXHIBIT C-5

SCHEDULE OF NJDOT RECEIVABLE
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$ 41,235,362
Increased by:	
Current Year Award	\$ 17,363,831
Transferred from Deferred Charges - Unfunded	<u>5,467,354</u>
	<u>22,831,185</u>
	64,066,547
Decreased by:	
Cash Received	<u>22,393,831</u>
Balance: December 31, 2020	\$ <u><u>41,672,716</u></u>

Analysis of Balance:	
Ord. 13-04	\$ 32,411
Ord. 14-02/15-32	75,000
Ord. 14-03	250,000
Ord. 14-37	1,080,965
Ord. 16-20	250,000
Ord. 17-07	1,000,000
Ord. 17-16	2,016,167
Ord. 18-12	3,524,519
Ord. 18-14	3,901,309
Ord. 19-08	1,848,995
Ord. 19-11	7,629,519
Ord. 19-15	2,700,000
Ord. 20-14	2,796,709
Ord. 20-16	13,617,122
Ord. 20-28	350,000
Ord. 20-29	<u>600,000</u>
	\$ <u><u>41,672,716</u></u>

EXHIBIT C-6

COUNTY OF BERGEN

SCHEDULE OF FEMA HAZARD GRANT PROGRAM RECEIVABLE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	<u>3,500,000</u>
Balance: December 31, 2020	\$	<u><u>3,500,000</u></u>

EXHIBIT C-7

SCHEDULE OF SCHOOL DISTRICT RECEIVABLE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	<u>64,602</u>
Balance: December 31, 2020	\$	<u><u>64,602</u></u>

EXHIBIT C-8

SCHEDULE OF DUE FROM STATE OF NEW JERSEY

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	<u>123,500</u>
Balance: December 31, 2020	\$	<u><u>123,500</u></u>

COUNTY OF BERGEN

SCHEDULE OF DUE FROM BERGEN COUNTY IMPROVEMENT AUTHORITY

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	60,000,000
Decreased by:		
Cash Receipts		<u>6,000,000</u>
Balance: December 31, 2020	\$	<u><u>54,000,000</u></u>

EXHIBIT C-10

SCHEDULE OF DUE FROM NJ GREEN ACRES PROGRAM

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	<u>1,250,000</u>
Balance: December 31, 2020	\$	<u><u>1,250,000</u></u>

COUNTY OF BERGEN
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019		\$ 594,397,484
Increased by:		
Bonds Issued		<u>47,070,000</u>
		641,467,484
Decreased by Debt Payments:		
Serial Bonds	\$ 54,915,000	
Environmental Infrastructure Trust	<u>544,769</u>	
		<u>55,459,769</u>
Balance: December 31, 2020		<u><u>\$ 586,007,715</u></u>

COUNTY OF BERGEN

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Ordinance Number	Improvement Description	Date Adopted	Balance, December 31, 2019	Authorized in 2020	Reduced	Balance, December 31, 2020	Analysis of December 31, 2020 Balance		
							Financed	Expenditures	Unexpended Improvement Authorizations
95-20	DPW Improvements & Equipment	5/3/1995	\$ 5,628		5,628				
98-19	Public Works Improvements & Purchase of Equipment	4/1/1998	1,997		1,997				
00-05	DPW Roads Improvement & Equipment	3/15/2000	87,070		36,031	51,039	51,039		
00-11	Open Space Acquisition	5/3/2000	13,871		13,871				
01-14	DPW Improvements and Equipment	5/2/2001	41,464		41,464				
01-17	Open Space	6/6/2001	16,679		5,714	10,965			
03-04	Open Space - Various Municipalities	2/5/2003	34,077		3,403	30,674			
03-32	Bergen County Justice Center	9/3/2003	60,350		60,350				
04-19	Cogeneration Plant	7/7/2004	120,000		120,000				
04-24	Planning and Economic Development Improvements	8/4/2004	27,819		26,119	1,700			
05-11	Law Enforcement Improvements	6/1/2005	9,200		9,200	9,200			
05-12	Public Works Improvements	6/1/2005	60,697		39,488	21,209			
05-18	Vocational Technical School Improvements	7/13/2005	15,587		15,587	15,587			14,398
05-36	DPW Drainage Improvements	11/22/2005	328,061		64,418	263,643			63,043
06-09	DPW Various Improvements	5/3/2006	58,300		44,276	44,276			
06-15	Law Enforcement Various Improvements	5/3/2006	58,300		36,973	58,300			
06-16	Health and Human Services	5/3/2006	36,973		36,973	36,973			
06-17	Various County Improvements	5/17/2006	5,506		3,206	2,300			15,966
06-20	Voc-Tech School Improvements	6/7/2006	279,447		26,148	253,299			89,296
06-21	Special Service School Improvements	6/7/2006	6,216		6,216	6,216			1
06-22	Planning and Economic Development Improvements	6/22/2006	94,941		28,361	66,580			27,980
06-26	Voc-Tech School Improvements	9/6/2006	1,211		1,211	1,211			1,211
06-29	DPW Roads and Bridges	9/6/2006	383,032		34,675	348,357			97,683
06-34	Homeless Shelter Property Acquisition	12/20/2006	228		228	228			228
06-35	Overpeck Landfill	12/20/2006	29,550		29,550				
07-10	Parks Golf Course Improvements	4/18/2007	885		885				
07-11	Law Enforcement Improvements	4/18/2007	7,118		818	6,300			6,300
07-12	Various DPW Improvements	4/18/2007	43,311		20,811	22,500			22,500
07-13	Parks Improvements	4/18/2007	74,550		3,250	71,300			71,300
07-28	Justice Center Improvements	6/20/2007	31,750		1	31,750			20,650
07-29	Special Services School Improvements	6/20/2007	165,871		27,126	165,870			11,100
07-30	Vocational School Improvements	6/20/2007	165,442		600,000	138,316			18,483
07-33	Planning Improvements	8/8/2007	800,332		8,838	200,332			51,990
07-34	Various County Department Improvements	8/8/2007	35,112			26,274			62,963
07-35	Bergen Regional Medical Center	8/8/2007	2,905		2,905	2,905			5
07-43	Overpeck Landfill	11/20/2007	501,654		311,903	189,751			2,078
08-12	Sheriff's Office Improvements	4/16/2008	81,913		57,713	24,200			250,000
08-13	Public Works Improvements	5/21/2008	312,199		2,386	309,813			
08-17	Health and Human Services Improvements	5/21/2008	283,318		239,018	44,300			
08-19	Communications Center	6/4/2008	221,763		18,263	203,500			
08-20/18-30/20-48	Renovations to Golf Courses	6/4/2008	1,815,788		235,687	1,580,101			67,927

COUNTY OF BERGEN
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Ordinance Number	Improvement Description	Date Ordinance Adopted	Balance, December 31, 2019	Authorized in 2020	Reduced	Balance, December 31, 2020	Analysis of December 31, 2020 Balance		
							Financed	Unexpended	Improvement
							Bond Anticipation Notes	Expenditures	Authorizations
08-38	Various Law Enforcement Improvements	6/18/2008	24,746			24,746	21,000	1	3,745
08-39	Bergen Regional Medical Center Improvements	8/13/2008	14,101			14,101		14,101	
08-40/12-31	County Special Services School District Improv.	8/13/2008	27,652		18,433	9,219	1,199,205	9,219	
08-41	Bergen County Technical Schools	8/13/2008	1,416,456		61,546	1,354,910		52,263	103,442
08-42	Bergen County Community College	8/13/2008	44,136		19,260	248,126	89,728	156,846	1,552
08-43	Public Works Improvements	8/13/2008	267,386			94,063	54,521	16,183	23,359
08-56	Property Acquisition & Infrastructure Improvements	11/25/2008	94,063			56,268			56,268
09-01	Juvenile Detention Center	2/18/2009	56,268			40,000	40,000		
09-04	Planning & Economic Development Improv.	3/18/2009	400,446		360,446	40,000			
09-07	Administration / Finance Improvements	4/1/2009	178,242			178,242	24,700		
09-11	Parks Improvements	5/6/2009	24,700			19,900	19,900		16,374
09-12	Health and Human Services Improvements	5/6/2009	64,102		44,202				
09-17	Parks Improvements	6/24/2009	46,992		46,992				
09-18/18-32	Golf Course Improvements	6/24/2009	885,702		216,856	668,846	553,421	131,820	3,605
09-19/20-45	Law Enforcements Improvements	6/24/2009	143,546		38,147	105,399	22,200	32,067	51,132
09-20	Public Works Improvements	6/24/2009	1,123,915			1,123,915	13,452	73,124	1,037,339
09-22	Public Works Improvements	7/15/2009	91,935			91,935	12,249	48,758	30,928
09-25	Juvenile Detention Center	8/12/2009	23,994			21,514	21,500	14	
10-12	Park Improvements	7/7/2010	293,828		2,480	226,772	226,673	89	10
10-13	Admin & Finance Improvements	7/7/2010	705,870		36,210	669,660	411,179	30,279	228,202
10-15	Health & Human Services Improvements	7/7/2010	263,073		170,012	93,061	93,061		
10-16	Overpeck Phase II Improvements	7/7/2010	4,507,421		198,167	4,309,254	374,192	1,548,062	2,387,000
10-17	Department of Public Works Improvements	7/7/2010	280,378		148,489	131,889	55,600	552	75,737
10-18	BCC College Improvements	7/7/2010	11,951		11,951				
10-19	Special Services School District Improvements	8/4/2010	21,750		21,750				
10-20	Voc-Tech School Improvements	8/4/2010	281,935		139,546	142,389	89,313	1	53,075
10-21	County Law Enforcement	8/4/2010	983,744		641,881	341,863	326,900	14,937	26
10-23	BRMC Improvements	8/4/2010	102,780		102,780	80		80	
10-28	Special Services School District Improvements	12/1/2010	24,141		10,148	13,993	13,500	493	11,029
10-29	Voc-Tech School Improvements	12/1/2010	36,672		11,527	25,145	10,876	3,240	
11-01	Various Capital Park Improvements	9/7/2011	49,398		3,298	46,100	46,100		
11-02	Various Improvements Dept. Health and Human Service	9/7/2011	377,411		108,600	268,811	263,045	5,766	
11-04	Various Dept. Public Works Improvements	9/7/2011	426,904		239,458	167,446	38,712	13,707	115,027
11-05	Various Improvements Bergen County Technical Schoo	9/7/2011	126,404		9,214	117,190	29,265	84,936	2,989
11-06	Various Improvements Special Services School District	9/7/2011	65,591		64,491	1,100	1,100		
11-08	Various Dept. Public Works Improvements	9/21/2011	2,518,739		3,364	2,518,739			2,518,739
11-20	Improvements to Justice Center Complex	12/21/2011	3,364						5,000
12-01	ERI Refunding Bond - County	2/15/2012	8,000			8,000			8,000
12-02	ERI Refunding Bond - Social Services	2/15/2012	8,000			8,000			8,000
12-03	ERI Refunding Bond - School	2/15/2012	2,000			2,000			2,000
12-05	Refunding 2003 General Improvement Bonds		2,840,000			2,840,000			2,840,000
12-08	Admin and Finance Improvements	4/4/2012	36,200		8,000	28,200	4,200	4,200	19,800

COUNTY OF BERGEN
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Ordinance Number	Improvement Description	Date Adopted	Balance, December 31, 2019	Authorized in 2020	Reduced	Balance, December 31, 2020	Analysis of December 31, 2020 Balance		
							Financed	Unexpended Improvement Authorizations	Expenditures
12-09	Park Improvements	4/4/2012	324,696		105,818	218,878	218,817	61	
12-10	DPW Capital Improvements	4/4/2012	497,119		24,816	472,303	472,200	90	13
12-19/20-46	Law Enforcement Improvements	7/11/2012	1,551,447		646,701	904,746	725,116	127,235	52,375
12-20	Health and Human Services Improvements	7/11/2012	409,851		32,184	377,667	371,897	4,350	1,420
12-21	Bergen Community College Ch. 12	7/11/2012	88,948		69,073	19,875	3,215	3,853	12,807
12-22	Special Services School Improvements	7/11/2012	94,332		83,763	10,569	800	4,069	5,700
12-23	Vocational School Improvements	7/11/2012	166,648		36,306	130,342	65,643	26,279	38,420
12-35/14-10/17-02	Justice Center and DPW Garage Improvements	12/5/2012	24,957,965		12,956,904	12,001,061	10,000,000	633,118	1,367,943
13-02	Refunding General Improvement and Special Services	2/20/2013	2,715,000			2,715,000			2,715,000
13-10	Park Improvements	6/19/2013	405,391		133,887	271,504	264,107	7,381	16
13-11	Administration and Finance Equipment	6/19/2013	365,568		171,324	194,244	129,500	4,563	60,181
13-12	Health and Human Services	6/19/2013	642,265		46,209	596,056	525,934	39,333	31,198
13-13	DPW Improvements	6/19/2013	3,155,863		1,887,280	1,268,583	941,588	295,797	46,373
13-15	Various Improvements to Technical Schools	7/10/2013	561,423		252,850	308,573	86,400	175,800	
13-16	Special Services School Improvements	7/10/2013	86,858		78,766	8,092	8,091	1	
13-17	Bergen Community College	7/10/2013	819,433		284,429	535,004	26,000	17,945	509,004
13-22	Law Enforcement Improvements	9/17/2013	2,303,530		995,854	1,307,676	1,088,593	201,138	
14-12	BRMC - Various Capital Improvements	5/7/2014	1,044,945		975,581	69,364	66,600	2,026	738
14-19	Admin & Finance - Various Capital Improvements	9/3/2014	811,462		203,525	607,937	128,223	1,714	478,000
14-20	Bergen County Community Improvements	9/3/2014	1,609,379		253,678	1,355,701	81,700	1,271,331	2,670
14-21	Health and Human Services Improvements	9/3/2014	1,471,357		796,223	675,134	570,948	55,682	48,504
14-22	Special Service School Improvements	9/3/2014	1,232,797		266,788	966,009	822,837	143,172	
14-25	BC - Technical Schools	9/17/2014	1,205,000		596,839	608,161	459,265	123,112	25,784
14-26	BC - Special Schools	9/17/2014	149,417		98,686	50,731	36,591	14,140	
14-29	Planning	10/7/2014	94,933		44,933	50,000			50,000
14-37	DPW - Rivervale Road	12/15/2014	1,165,800		60,003	1,165,800	133,720	47,569	984,511
14-38	DPW - Zabriske Street	12/15/2014	1,491,998		388,296	1,431,995	19,394	55,002	1,357,599
15-15/19-28	Admin & Finance Improvements	8/5/2015	1,554,480		388,296	1,166,184	399,547	344,732	421,905
15-16	Public Safety 911	9/2/2015	2,172,004		2,022,104	149,900	7,935	87	141,878
15-17	Law Enforcement Improvements	9/2/2015	316,861			316,861		150,560	166,301
15-22/20-40	Health & Human Services Improvements	9/30/2015	3,393		357,511	3,393	401,698	676,053	3,393
15-23/20-36	Department of Public Works	9/30/2015	1,529,635		171,733	1,172,124	954,807	45,376	94,373
15-24	Bergen County Community College	10/14/2015	1,244,466		277,246	1,072,733	197,281	1	72,550
15-26	Special Services School District Improvements	10/14/2015	522,000		768,391	447,609	308,360	23,470	47,472
15-27	Vocational School Improvements	10/14/2015	3,155,500		3,021,219	114,281	2,892,698	5,740,664	115,779
15-28/16-29	Bergen Regional Medical Center	10/14/2015	14,023,000		1,380,674	12,642,326			4,008,964
15-29/17-06	Planning & Engineering Department	12/9/2015	1,773,179		1,000,000	714,000	150,000		1,773,179
15-34/20-38	DOT - Public Works/Engineering	12/9/2015	1,714,000		670,000	22,980,000	16,824,000		564,000
15-35	Bergen Regional Medical Center	3/22/2016	23,650,000		586,394	1,086,644	511,000	4	6,156,000
16-04	Self Insurance Reserves	12/24/2016	1,673,038						575,640

COUNTY OF BERGEN
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

Ordinance Number	Improvement Description	Date Ordinance Adopted	Balance, December 31, 2019	Authorized in 2020	Reduced	Balance, December 31, 2020	Analysis of December 31, 2020 Balance		
							Financed	Unexpended Improvement	Authorizations
							Bond Anticipation Notes	Expenditures	
16-07	DOT - County Aid Program	7/13/2016	726,730			726,730		726,730	4,685,000
16-11	Refunding Bond Ordinance	8/24/2016	4,685,000			4,685,000		83,382	74,248
16-15/20-31	Admin and Finance - Various Capital Impr.	8/24/2016	1,848,000		941,331	906,669	749,039	30,279	93,855
16-16/20-41	Human Services - Various Capital Improvements	8/24/2016	268,500			268,500	144,366	3,794	40,003
16-17	Health Department - Various Capital Impr.	8/24/2016	516,366		134,044	382,322	338,525	156,752	476,111
16-18/19-04	Public Safety - Various Capital Improvements	9/7/2016	3,225,500		666,828	2,558,672	1,925,809	371,934	578,331
16-19/20-27	Sheriff's Department - Various Capital Impr.	9/7/2016	4,791,000		708,932	4,082,068	3,131,803	3,474,760	1,960,865
16-20/17-07	Planning - Various Capital Improvements	10/5/2016	11,867,000			11,867,000	6,431,375		
16-21	Bergen Regional Medical Center - Various Impr	10/5/2016	2,857,000		900,500	1,956,500	1,956,500		
16-22	Elections - Various Capital Improvements	10/5/2016	138,000			138,000	26,587	30,792	80,621
16-23	Special Services School District Improvements	10/19/2016	2,485,000		1,044,596	1,440,404	910,060	428,050	102,294
16-24/20-37	DPW - Various Capital Improvements	10/19/2016	1,632,500			1,632,500	1,272,524	150,864	209,112
16-25	Prosecutor's Office - Various Capital Impr.	10/19/2016	923,500			923,500	876,021	816	46,663
16-26/20-43	Parks Department - Various Capital Impr.	11/2/2016	4,332,500		1,318,402	3,014,098	2,478,427	200,145	335,526
16-30/19-30	BCCC - Various Capital Improvements	12/14/2016	2,000			2,000			2,000
17-01	Justice Center Emergency Repairs	3/8/2017	952,000		528,270	423,730	423,730		
17-08/20-34	Law Enforcement - Various Capital Improvements	6/28/2017	8,198,000			8,198,000	3,898,018	2,784,511	1,515,471
17-09/17-25/ 18-01/20-35	DPW - Various Capital Improvements	8/23/2017	8,084,554		5,467,354	2,617,200	2,617,200		
17-10/17-26/ 20-30	Administration and Finance - Various Capital Improvem	8/23/2017	1,462,500			1,462,500	1,181,630	72,398	208,472
17-11/20-42	Parks and Golf - Various Capital Improvements	6/28/2017	3,935,000			3,935,000	2,333,073	770,125	831,802
17-12	Elections - Various Capital Improvements	6/28/2017	80,500		58,000	22,500	15,235		7,265
17-13	Human Services - Various Capital Improvements	6/28/2017	435,000			435,000	396,764	1	38,235
17-16	Planning and Engineering - Various Capital Improvements	7/26/2017	11,489,000			11,489,000	658,185	3,539,552	7,291,263
17-17/19-29/ 20-30	Public Safety - Various Capital Improvements	7/26/2017	1,915,000			1,915,000	1,684,979	52,040	177,981
17-18	Surrogate/Superintendent of Schools - Various Capital Imp	7/26/2017	1,114,000			1,114,000			1,114,000
17-19	Health Department - Various Capital Improvements	7/26/2017	707,810			707,810	658,145	55	49,610
17-21	County Clerk - Various Capital Improvements	10/3/2017	250,000			250,000		223,416	26,584
17-23	Special Services School/Vocational/Technical School In	10/18/2017	4,288,000			4,288,000	3,118,911	848,198	320,891
17-30	Public Safety - Various Capital Improvements	11/21/2017	2,000,000			2,000,000	1,871,622	98	128,280
17-31	Refunding Bond Ordinance	12/6/2017	2,415,000			2,415,000			2,415,000
18-02	BCCC Various Capital Improvements	3/29/2018	1,500,000			1,500,000	917,436	582,427	137
18-05	BCCC Various Capital Improvements	6/6/2018	1,345,043			1,345,043			1,345,043
18-07	Sheriff/Hail/BCI Various Capital Improvements	6/6/2018	6,437,500			6,437,500	1,956,051	393,087	4,481,449
18-09	Administration and Finance Various Capital Impr	6/6/2018	2,752,500			2,752,500	1,537,669	732,368	821,744
18-10	Parks and Golf Various Capital Improvements	6/6/2018	6,162,000			6,162,000	96,900	45,402	5,332,752
18-11	Planning and Engineering Various Capital Impr	6/6/2018	735,000			735,000			689,598
18-12	Public Works Various Capital Improvements	6/6/2018	9,990,000			9,990,000	7,928,500		2,061,500
18-17	Public Safety Various Capital Improvements	8/1/2018	5,938,000			5,938,000	604,000	3,892,393	1,441,607
18-18	County Clerk Various Capital Improvements	8/1/2018	225,000			225,000	86,591	8,995	129,414

COUNTY OF BERGEN

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Ordinance Number	Improvement Description	Date Adopted	Balance, December 31, 2019	Authorized in 2020	Reduced	Balance, December 31, 2020	Analysis of December 31, 2020 Balance		
							Financed	Expenditures	Unexpended Improvement Authorizations
							Bond Anticipation Notes		
18-19	Prosecutor's Office Various Capital Improvements	8/1/2018	1,545,000			1,545,000	145,057	1,278,782	121,161
18-20/20-39	Health Services Various Capital Improvements	8/1/2018	1,305,000			1,305,000	488,011	249,076	567,913
18-21	Health Services Various Capital Improvements	8/1/2018	379,000			379,000	245,431	33,009	100,560
18-22	Special Services School District Improvements	8/1/2018	5,924,500			5,924,500	1,249,347	3,679,938	995,215
18-23	BCCC Various Capital Improvements	8/1/2018	1,500,000			1,500,000		124,558	1,375,442
18-27	County Bridge Improvements	8/15/2018	928,500			928,500	486,944	395,056	46,500
18-29	Overpeck County Park	9/26/2018	2,098,913			2,098,913		455,554	1,643,359
18-33	Acquisition of New School Buses	9/26/2018	266,500			266,500	124,195	105,147	37,158
18-34	Acquisition and Improvement of Real Property	10/17/2018	4,000,000		448	3,999,552	3,306,335	441,910	251,307
18-36	Prosecutor Paramus Facility Improvements	1/17/2020	476,000			476,000		277,066	198,934
19-03	Planning and Engineering Various Capital Impr	3/19/2019	952,000			952,000	510,300	394,632	47,068
19-08	Planning and Engineering Various Capital Impr	4/3/2019	195,000			195,000			195,000
19-11/19-27/									
20-49	Public Works Various Capital Improvements	6/19/2019	9,430,000			9,430,000		987,902	8,442,098
19-12	IT/Health/Human Services/Public Safety	6/19/2019	4,349,000			4,349,000	987,200	2,062,441	1,299,359
19-13	Parks and Golf Various Capital Improvements	6/19/2019	7,871,930			7,871,930	152,400	787,963	6,931,567
19-14	Special Services School District Improvements	6/19/2019	4,992,000			4,992,000		2,613,716	2,378,284
19-15	Planning and Engineering Various Capital Impr	6/19/2019	9,778,500			9,778,500			9,778,500
19-16	BCCC Various Capital Improvements	6/19/2019	1,000,500			1,000,500			1,000,500
19-17	Surrogate/County Clerk/Sup. of School Various Cap Im	6/19/2019	1,303,000			1,303,000		51,501	1,251,499
19-18	Prosecutor/Sheriff Various Capital Improvements	6/19/2019	7,837,500			7,837,500		2,083,234	5,754,266
19-31	Public Safety-Operation Various Capital Improvements	7/2/2019	4,761,500			4,761,500		4,483,039	278,461
20-01	Supt. of Elections/County Clerk Various Capital Impr.	12/4/2019	648,500			648,500		191,286	457,214
20-02	Public Works Various Capital Improvements	2/5/2020		1,904,500		1,904,500		1,806,291	98,209
20-03	Planning and Engineering Various Capital Impr	2/19/2020		4,251,500		4,251,500			4,251,500
20-04	Prosecutor's Office Various Capital Improvements	2/19/2020		27,500		27,500			27,500
20-05	Health Department - Various Capital Improvements	2/19/2020		579,000		579,000		177,036	401,964
20-06	Human Services - Various Capital Improvements	2/19/2020		165,000		165,000			165,000
20-08	Parks and Golf Various Capital Improvements	2/19/2020		532,500		532,500		292,182	240,318
20-09	BCCC Various Capital Improvements	3/18/2020		4,100,000	4,100,000				
20-11	Elections - Various Capital Improvements	4/15/2020		147,500		147,500		112,877	34,623
20-13	Planning and Engineering Various Capital Impr	7/15/2020		2,231,500		2,231,500		82,140	2,231,500
20-14	Special Services School District Improvements	9/2/2020		5,575,000		5,575,000			5,492,860
20-15	Planning and Engineering Various Capital Impr	9/2/2020		7,749,500		7,749,500			7,749,500
20-16	BCCC Various Capital Improvements	9/2/2020		1,500,000		1,500,000			1,500,000
20-17	Public Works Various Capital Improvements	9/2/2020		11,135,000		11,135,000			11,135,000
20-19	Parks and Golf Various Capital Improvements	9/2/2020		2,625,000		2,625,000		198,182	2,426,818
20-20	Public Safety - Various Capital Improvements	9/2/2020		2,306,500		2,306,500		636,245	1,650,255
20-21	Health Department - Various Capital Improvements	9/2/2020		235,000		235,000		23,491	211,509
20-22	Administration and Finance Various Capital Impr	9/2/2020		2,207,000		2,207,000			2,207,000
20-23	County Clerk - Various Capital Improvements	9/2/2020		105,500		105,500		82,700	22,800
	Sheriff's Department - Various Capital Impr.	9/2/2020		600,000		600,000		362,426	237,574

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020				Interest Rate (%)	Balance, December 31, 2019	Increased	Decreased	Balance, December 31, 2020
			Date	Amount	Increased	Decreased					
County Hospital Bonds	11/01/09	4,313,000	2021	340,000	4.850	\$	1,783,000		325,000	1,458,000	
			2022	355,000	5.000						
			2023	375,000	5.150						
			2024	388,000	5.300						
Series A - General Improvement Refunding Bonds	12/1/2011	43,048,000	2021	3,000,000	2.250		26,848,000		2,800,000	24,048,000	
			2022	3,000,000	2.500						
			2023	3,000,000	3.000						
			2024	3,000,000	3.000						
			2025	3,000,000	3.000						
			2026	3,000,000	3.000						
			2027	3,000,000	3.125						
			2028	3,048,000	3.250						
Series A - Special Services/Vocational School Bonds	12/1/2011	3,025,000	2021	275,000	2.250		1,425,000		250,000	1,175,000	
			2022	300,000	2.500						
			2023	300,000	3.000						
			2024	300,000	3.000						
Series C - Special Services/Vocational School Bonds	12/1/2012	10,000,000	2021	1,000,000	2.000		4,400,000		1,000,000	3,400,000	
			2022	1,200,000	2.000						
			2023	1,200,000	2.000						
Series C - General Improvement Refunding Bonds	12/1/2012	35,800,000	2021	2,600,000	2.000		22,000,000		2,400,000	19,600,000	
			2022	2,600,000	2.000						
			2023	2,700,000	2.000						
			2024	2,800,000	2.000						
			2025	2,900,000	2.000						
			2026	3,000,000	2.000						
			2027	3,000,000	2.250						
Series D - County Taxable Bonds	12/1/2012	5,600,000	2021	650,000	2.000		1,950,000		650,000	1,300,000	
			2022	650,000	2.200						
County College Bonds	6/15/2012	4,250,000	2021	350,000	2.000		1,800,000		350,000	1,450,000	
			2022	350,000	2.125						
			2023	350,000	2.125						
			2024	400,000	2.250						

COUNTY OF BERGEN
 SCHEDULE OF GENERAL SERIAL BONDS
 GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Date	Maturities of Bonds Outstanding December 31, 2020		Interest Rate (%)	Balance, December 31, 2019	Increased	Decreased	Balance, December 31, 2020
				Amount	Amount					
State Aid County College Bonds	6/15/2012	4,250,000	2021	350,000	2,000	1,800,000		350,000	1,450,000	
			2022	350,000	2,125					
			2023	350,000	2,125					
			2024	400,000	2,250					
BCIA Governmental Loan Revenue Bonds, Taxable series 2003 (Pooled ERI Unfunded Liability) Bergen County	5/1/2012	9,744,000	2021	1,610,000	2,959	3,077,000		1,467,000	1,610,000	
BCIA Governmental Loan Revenue Bonds, Taxable series 2003 (Pooled ERI Unfunded Liability) Board of Social Services	5/1/2012	941,000	2021	131,000	2,959	415,000		113,000	302,000	
			2022	80,000	3,109					
			2023	91,000	3,259					
Series C-1 - General Improvement Bonds	12/1/2013	57,855,000	2021	2,850,000	3,000	41,325,000		2,850,000	38,475,000	
			2022	3,000,000	3,000					
			2023	3,000,000	3,000					
			2024	3,375,000	3,000					
			2025	3,750,000	3,000					
			2026	3,750,000	4,000					
			2027	3,750,000	4,000					
			2028	3,750,000	4,000					
			2029	3,750,000	4,000					
			2030	3,750,000	4,000					
			2031	3,750,000	4,000					
Series C-2 - Special Services/Vocational School Bonds	12/1/2013	7,145,000	2021	500,000	3,000	4,645,000		500,000	4,145,000	
			2022	500,000	3,000					
			2023	500,000	3,000					
			2024	500,000	3,000					
			2025	500,000	3,000					
			2026	500,000	4,000					
			2027	500,000	4,000					
			2028	500,000	4,000					
2029	145,000	4,000								

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding				Interest Rate (%)	Balance, December 31, 2019	Increased	Decreased	Balance, December 31, 2020
			Date	Amount	December 31, 2020						
General Improvement Bonds	4/15/2014	54,830,000	2021	1,785,000	5,000		46,465,000			44,730,000	
			2022	1,835,000	5,000						
			2023	1,890,000	5,000						
			2024	1,945,000	5,000						
			2025	2,005,000	5,000						
			2026	2,070,000	5,000						
			2027	2,135,000	5,000						
			2028	2,205,000	5,000						
			2029	2,280,000	5,000						
			2030	2,355,000	4,000						
			2031	2,415,000	3,250						
			2032	2,460,000	4,000						
			2033	2,525,000	4,000						
			2034	2,590,000	4,000						
			2035	2,660,000	4,000						
			2036	2,735,000	5,000						
			2037	2,835,000	5,000						
			2038	2,945,000	5,000						
			2039	3,060,000	5,000						
Special Services/Vocational School Bonds	6/30/2014	40,000,000	2021	2,000,000	2,000	30,000,000			2,000,000	28,000,000	
			2022	2,000,000	3,000						
			2023	2,000,000	3,000						
			2024	2,000,000	3,000						
			2025	2,000,000	3,000						
			2026	2,000,000	3,000						
			2027	2,000,000	3,000						
			2028	2,000,000	3,000						
			2029	2,000,000	3,000						
			2030	2,000,000	3,000						
			2031	2,000,000	3,125						
			2032	2,000,000	3,125						
			2033	2,000,000	3,500						
			2034	2,000,000	3,500						
County College Bonds	6/30/2014	4,250,000	2021	425,000	2,000	2,125,000			425,000	1,700,000	
			2022	425,000	3,000						
			2023	425,000	3,000						
			2024	425,000	3,000						

COUNTY OF BERGEN
 SCHEDULE OF GENERAL SERIAL BONDS
 GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Date	Maturities of Bonds Outstanding December 31, 2020	Interest Rate (%)	Balance, December 31, 2019	Increased	Decreased	Balance, December 31, 2020
County College Bonds, Series A	June 30, 2015	1,600,000		2021	2.000	1,125,000		160,000	965,000
				2022	2.000				
				2023	2.000				
				2024	2.250				
				2025	2.500				
County College Bonds, Series B	June 30, 2015	1,600,000		2021	2.000	1,125,000		160,000	965,000
				2022	2.000				
				2023	2.000				
				2024	2.250				
				2025	2.500				
General Obligation Refunding Bonds	April 1, 2015	58,690,000		2021	5.000	38,585,000		11,190,000	27,395,000
				2022	5.000				
				2023	4.000				
Special Services/Vocational School Refunding Bonds	April 1, 2015	14,540,000		2021	5.000	9,660,000		2,825,000	6,835,000
				2022	5.000				
				2023	4.000				
County College Refunding Bonds	April 1, 2015	1,935,000				295,000		295,000	
State Aid County College Refunding Bonds	April 1, 2015	1,935,000				295,000		295,000	
County Hospital Refunding Bonds	April 1, 2015	6,220,000		2021	2.393	4,510,000		1,135,000	3,375,000
				2022	2.543				
				2023	2.708				
Refunding Bonds	October 31, 2016	47,315,000		2021	3.000	47,130,000		6,120,000	41,010,000
				2022	4.000				
				2023	4.000				
				2024	4.00-5.00				
				2025	4.00-5.00				
				2026	4.00-5.00				

COUNTY OF BERGEN
 SCHEDULE OF GENERAL SERIAL BONDS
 GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Date of Issue June 6, 2017	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020		Interest Rate (%)	Balance, December 31, 2019	Increased	Decreased	Balance, December 31, 2020
			Date	Amount					
General Improvement Bonds		25,668,000	2021	1,600,000	2.000	22,968,000		1,500,000	21,468,000
			2022	1,700,000	2.000				
			2023	1,800,000	2.000				
			2024	1,900,000	2.000				
			2025	2,265,000	2.000				
			2026	2,320,000	2.000				
			2027	2,375,000	2.000				
			2028	2,435,000	2.000				
			2029	2,500,000	3.000				
			2030	2,573,000	3.000				
Special Services / Vocational School Bonds	June 6, 2017	2,134,000	2021	115,000	2.000	1,929,000		110,000	1,819,000
			2022	120,000	2.000				
			2023	125,000	2.000				
			2024	165,000	2.000				
			2025	170,000	2.000				
			2026	175,000	2.000				
			2027	180,000	2.000				
			2028	185,000	2.000				
			2029	190,000	3.000				
			2030	195,000	3.000				
			2031	199,000	3.000				
County College Bonds, Series A	June 6, 2017	3,700,000	2021	900,000	2.000	2,600,000		700,000	1,900,000
			2022	1,000,000	2.000				
County College Bonds, Series B	June 6, 2017	1,876,000	2021	485,000	2.000	1,326,000		350,000	976,000
			2022	491,000	2.000				

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Date of Issue December 5, 2017	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020			Interest Rate (%)	Balance, December 31, 2019	Increased	Decreased	Balance, December 31, 2020
			Date	Amount	Rate (%)					
General Improvement Bonds		15,950,000	2021	900,000	2.250	14,200,000		890,000	13,310,000	
			2022	915,000	2.250					
			2023	935,000	2.250					
			2024	950,000	2.250					
			2025	970,000	2.250					
			2026	990,000	2.250					
			2027	1,015,000	2.250					
			2028	1,035,000	3.000					
			2029	1,060,000	3.000					
			2030	1,090,000	3.000					
			2031	1,120,000	3.000					
			2032	1,150,000	3.000					
			2033	1,180,000	3.000					
Special Services / Vocational School Bonds	December 5, 2017	1,800,000	2021	90,000	2.250	1,630,000		85,000	1,545,000	
			2022	90,000	2.250					
			2023	90,000	2.250					
			2024	95,000	2.250					
			2025	95,000	2.250					
			2026	95,000	2.250					
			2027	100,000	2.250					
			2028	100,000	3.000					
			2029	105,000	3.000					
			2030	105,000	3.000					
			2031	110,000	3.000					
			2032	115,000	3.000					
			2033	115,000	3.000					
		2034	120,000	3.000						
		2035	120,000	3.000						
County College Bonds	December 5, 2017	750,000	2021	80,000	2.250	590,000		80,000	510,000	
			2022	85,000	2.250					
			2023	85,000	2.250					
			2024	85,000	2.250					
			2025	85,000	2.250					
			2026	90,000	2.250					

COUNTY OF BERGEN
 SCHEDULE OF GENERAL SERIAL BONDS
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Date	Maturities of Bonds Outstanding December 31, 2020		Interest Rate (%)	Balance, December 31, 2019	Increased	Decreased	Balance, December 31, 2020
				Amount	Date					
Taxable General Improvement Bonds	December 5, 2017	6,850,000	2021	740,000	2.500	5,430,000			725,000	4,705,000
			2022	755,000	2.500					
			2023	775,000	2.600					
			2024	790,000	2.700					
			2025	810,000	2.750					
			2026	835,000	2.950					
General Improvement Refunding Bonds	December 20, 2017	28,205,000	2021	3,590,000	2.000	28,160,000		2,905,000		25,255,000
			2022	3,555,000	3.000					
			2023	3,550,000	3.000					
			2024	3,645,000	3.000					
			2025	3,630,000	4.000					
			2026	3,650,000	4.000					
			2027	3,635,000	4.000					
Special Services / Vocational School Refunding Bonds	December 20, 2017	2,090,000	2021	420,000	2.000	2,080,000		405,000		1,675,000
			2022	410,000	3.000					
			2023	420,000	3.000					
			2024	425,000	3.000					
County College Bonds, Series A Refunding Bonds	December 20, 2017	145,000					145,000			145,000
County College Bonds, Series B Refunding Bonds	December 20, 2017	145,000					145,000			145,000
County College Bonds, Series A	June 21, 2018	2,000,000	2021	175,000	2.500	1,850,000		160,000		1,690,000
			2022	185,000	2.500					
			2023	200,000	2.500					
			2024	210,000	2.500					
			2025	220,000	2.500					
			2026	230,000	2.500					
2027	230,000	2.500								
2028	240,000	2.500								

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding				Interest Rate (%)	Balance, December 31, 2019	Increased	Decreased	Balance, December 31, 2020
			Date	Amount	December 31, 2020						
County College Bonds, Series B	June 21, 2018	2,000,000	2021	175,000	2,500	1,850,000				160,000	1,690,000
			2022	185,000	2,500						
			2023	200,000	2,500						
			2024	210,000	2,500						
			2025	220,000	2,500						
			2026	230,000	2,500						
			2027	230,000	2,500						
			2028	240,000	2,500						
			2029								
			2030								
County College Bonds, Series A	May 29, 2019	4,050,000	2021	265,000	3,000	4,050,000				250,000	3,800,000
			2022	280,000	3,000						
			2023	295,000	3,000						
			2024	310,000	3,000						
			2025	325,000	3,000						
			2026	340,000	3,000						
			2027	365,000	3,000						
			2028	380,000	3,000						
			2029	395,000	3,000						
			2030	410,000	3,000						
			2031	435,000	3,000						
County College Bonds, Series B	May 29, 2019	4,050,000	2021	265,000	3,000	4,050,000				250,000	3,800,000
			2022	280,000	3,000						
			2023	295,000	3,000						
			2024	310,000	3,000						
			2025	325,000	3,000						
			2026	340,000	3,000						
			2027	365,000	3,000						
			2028	380,000	3,000						
			2029	395,000	3,000						
			2030	410,000	3,000						
			2031	435,000	3,000						

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Date of Issue June 27, 2019	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020			Interest Rate (%)	Balance, December 31, 2019	Increased	Decreased	Balance, December 31, 2020
			Date	Amount	Rate (%)					
General Obligation Bonds		70,315,000	2021	2,415,000	3.000	70,315,000		2,380,000	67,935,000	
			2022	2,490,000	3.000					
			2023	2,565,000	3.000					
			2024	2,640,000	3.000					
			2025	2,720,000	3.000					
			2026	2,800,000	3.000					
			2027	2,885,000	3.000					
			2028	2,975,000	3.000					
			2029	3,090,000	3.000					
			2030	3,215,000	3.000					
			2031	3,345,000	3.000					
			2032	3,480,000	3.000					
			2033	3,615,000	3.000					
			2034	3,760,000	3.000					
			2035	3,910,000	3.000					
			2036	4,070,000	3.000					
			2037	4,230,000	3.000					
			2038	4,400,000	3.000					
			2039	4,575,000	3.000					
			2040	4,755,000	3.000					
County Vocational/Technical Schools Bonds	June 27, 2019	8,895,000	2021	445,000	3.000	8,895,000		430,000	8,465,000	
			2022	460,000	3.000					
			2023	475,000	3.000					
			2024	485,000	3.000					
			2025	500,000	3.000					
			2026	515,000	3.000					
			2027	535,000	3.000					
			2028	550,000	3.000					
			2029	570,000	3.000					
			2030	595,000	3.000					
			2031	615,000	3.000					
			2032	640,000	3.000					
			2033	665,000	3.000					
			2034	695,000	3.000					
			2035	720,000	3.000					

COUNTY OF BERGEN
 SCHEDULE OF GENERAL SERIAL BONDS
 GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding				Interest Rate (%)	Balance, December 31, 2019	Increased	Decreased	Balance, December 31, 2020		
			Date	Amount	Balance, December 31, 2020	Decreased							
County College Bonds	June 27, 2019	790,000	2021	90,000	3,000	790,000	90,000	700,000					
			2022	95,000	3,000								
			2023	95,000	3,000								
			2024	100,000	3,000								
			2025	105,000	3,000								
			2026	105,000	3,000								
			2027	110,000	3,000								
			2028	1,950,000	5,000						50,140,000		
			2029	1,950,000	5,000								
			2030	2,005,000	5,000								
2031	2,105,000	5,000											
2032	2,210,000	5,000											
2033	2,320,000	5,000											
2034	2,435,000	5,000											
2035	2,555,000	5,000											
2036	2,685,000	4,000											
2037	2,795,000	4,000											
Lease Revenue Bonds	October 17, 2019	50,140,000	2022	1,950,000	5,000	50,140,000							
			2023	1,950,000	5,000								
			2024	2,005,000	5,000								
			2025	2,105,000	5,000								
			2026	2,210,000	5,000								
			2027	2,320,000	5,000								
			2028	2,435,000	5,000								
			2029	2,555,000	5,000								
			2030	2,685,000	4,000								
			2031	2,795,000	4,000								
			2032	2,905,000	4,000								
			2033	3,020,000	5,000								
2034	3,170,000	5,000											
2035	3,330,000	4,000											
2036	3,465,000	4,000											
2037	3,600,000	4,000											
2038	3,745,000	4,000											
2039	3,895,000	4,000											

COUNTY OF BERGEN

SCHEDULE OF GENERAL SERIAL BONDS

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020			Interest Rate (%)	Balance, December 31, 2019	Increased	Decreased	Balance, December 31, 2020
			Date	Amount	Rate (%)					
General Improvement Bonds	December 3, 2019	72,670,000	2021	3,600,000	2.000	72,670,000			69,170,000	
	2022	3,700,000	3.000							
	2023	3,800,000	3.000							
	2024	3,900,000	3.000							
	2025	4,000,000	3.000							
	2026	4,100,000	3.000							
	2027	4,200,000	3.000							
	2028	4,300,000	3.000							
	2029	4,400,000	3.000							
	2030	4,500,000	3.000							
	2031	4,600,000	3.000							
	2032	4,700,000	3.000							
	2033	4,800,000	3.000							
	2034	4,900,000	3.000							
	2035	4,880,000	3.000							
	2036	4,790,000	3.000							
County Vocational/Technical Schools Bonds	December 3, 2019	2,000,000	2021	130,000	2.000	2,000,000		120,000	1,880,000	
	2022	130,000	3.000							
	2023	140,000	3.000							
	2024	150,000	3.000							
	2025	160,000	3.000							
	2026	170,000	3.000							
	2027	180,000	3.000							
	2028	190,000	3.000							
	2029	200,000	3.000							
	2030	210,000	3.000							
	2031	220,000	3.000							
County College Bonds	December 3, 2019	330,000	2021	50,000	2.000	330,000		40,000	290,000	
	2022	55,000	3.000							
	2023	60,000	3.000							
	2024	60,000	3.000							
	2025	65,000	3.000							

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Date of Issue	Date	Amount of Original Issue	Maturities of Bonds Outstanding			Interest Rate (%)	Balance, December 31, 2019	Increased	Decreased	Balance, December 31, 2020
				Date	Amount	December 31, 2020					
Taxable General Improvement Bonds		December 3, 2019	2,000,000	2021	105,000		2.250	2,000,000		100,000	1,900,000
				2022	110,000		2.250				
				2023	115,000		2.250				
				2024	125,000		2.250				
				2025	145,000		2.250				
				2026	160,000		2.250				
				2027	170,000		2.250				
				2028	180,000		2.250				
				2029	190,000		2.375				
				2030	200,000		2.500				
				2031	200,000		2.500				
				2032	200,000		2.500				
				County College Bonds, Series A		June 2, 2020	2,050,000				
2022	135,000		2.000								
2023	145,000		2.000								
2024	150,000		2.000								
2025	160,000		2.000								
2026	170,000		2.000								
2027	175,000		2.000								
2028	180,000		2.000								
2029	185,000		2.000								
2030	195,000		2.000								
2031	210,000		2.000								
2032	220,000		2.000								
County College Bonds, Series B		June 2, 2020	2,050,000					2021	125,000		2.000
				2022	135,000		2.000				
				2023	145,000		2.000				
				2024	150,000		2.000				
				2025	160,000		2.000				
				2026	170,000		2.000				
				2027	175,000		2.000				
				2028	180,000		2.000				
				2029	185,000		2.000				
				2030	195,000		2.000				
				2031	210,000		2.000				
				2032	220,000		2.000				

COUNTY OF BERGEN

SCHEDULE OF GENERAL SERIAL BONDS

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Date of Issue October 29, 2020	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020				Interest Rate (%)	Balance, December 31, 2019	Increased	Decreased	Balance, December 31, 2020
			Date	Amount	Balance, December 31, 2019	Increased					
General Improvement Bonds		31,850,000	2021	1,705,000		2.000					
			2022	1,735,000		2.000					
			2023	1,765,000		2.000					
			2024	1,800,000		2.000					
			2025	1,820,000		2.000					
			2026	1,860,000		2.000					
			2027	1,895,000		2.000					
			2028	1,935,000		2.000					
			2029	2,170,000		2.000					
			2030	2,210,000		2.000					
			2031	2,360,000		2.000					
			2032	2,360,000		2.000					
			2033	2,750,000		2.000					
			2034	2,775,000		2.000					
			2035	2,710,000		2.000					
County Vocational/Technical Schools Bonds	October 29, 2020	3,615,000	2021	415,000		2.000		3,615,000		3,615,000	
			2022	425,000		2.000					
			2023	435,000		2.000					
			2024	445,000		2.000					
			2025	455,000		2.000					
			2026	465,000		2.000					
			2027	475,000		2.000					
			2028	500,000		2.000					
County College Bonds	October 29, 2020	835,000	2021	50,000		2.000		835,000		835,000	
			2022	60,000		2.000					
			2023	70,000		2.000					
			2024	75,000		2.000					
			2025	85,000		2.000					
			2026	95,000		2.000					
			2027	100,000		2.000					
			2028	100,000		2.000					
			2029	100,000		2.000					
			2030	100,000		2.000					

COUNTY OF BERGEN
 SCHEDULE OF GENERAL SERIAL BONDS
 GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding		Interest Rate (%)	Balance, December 31, 2019	Increased	Decreased	Balance, December 31, 2020
			Date	Amount					
Taxable General Improvement Bonds	October 29, 2020	6,670,000	2021	570,000	2.000		6,670,000		6,670,000
			2022	590,000	2.000				
			2023	610,000	2.000				
			2024	630,000	2.000				
			2025	650,000	2.000				
			2026	670,000	2.000				
			2027	695,000	2.000				
			2028	730,000	2.000				
			2029	750,000	2.000				
			2030	775,000	2.000				
						\$ 592,926,000	47,070,000	54,915,000	585,081,000

COUNTY OF BERGEN
 SCHEDULE OF ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN PAYABLE
 GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Loans Outstanding December 31, 2020		Interest Rate	Balance, December 31, 2019	Decreased	Balance, December 31, 2020
			Date	Principal				
Trust Portion	Oct. 2007	\$ 3,675,000	8/1/2021	299,000	5.00%	903,000	287,000	616,000
			8/1/2022	317,000	5.00%			
Loan Portion	Oct. 2007	3,708,149	2/1/2021	11,957	n/a	568,484	257,769	310,715
			8/1/2021	243,956	n/a			
			2/1/2022	6,157	n/a			
			8/1/2022	48,645	n/a			
						\$ 1,471,484	544,769	926,715

COUNTY OF BERGEN
SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31,	
						2019	2020
						Increased	Decreased
95-20	DPW Roads Improvement & Equipment	12/13/2017			\$		5,628
98-19	Public Works Improvements & Purchase of Equip	12/13/2017					1,997
00-05	DPW Roads Improvement & Equipment	12/13/2017					36,031
00-11	Open Space Acquisition	12/13/2017					1,771
00-11	Open Space Acquisition	12/12/2018					12,100
01-14	DPW Improvements and Equipment	12/13/2017					41,464
01-17	Open Space Acquisition	12/13/2017					3,403
01-17	Open Space Acquisition	12/12/2018	11/10/2020	11/10/2021	2.00%	10,989	13,300
03-04	Open Space Acquisition	12/13/2017					3,403
03-04	Open Space Acquisition	12/12/2018	11/10/2020	11/10/2021	2.00%	30,700	30,700
03-32	Bergen County Justice Center	12/13/2017					60,350
04-19	Cogenerator Plant	12/13/2017					120,000
04-24	Planning and Economic Development Improvements	12/13/2017					26,119
04-24	Planning and Economic Development Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	1,700	1,700
05-11	Law Enforcement Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	9,200	9,200
05-12	Public Works Improvements	12/13/2017					39,488
05-18	Public Works Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	6,800	6,800
05-18	Vocational Technical School Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	15,600	15,600
05-36	DPW Drainage Improvements	12/13/2017					64,418
05-36	DPW Drainage Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	200,600	200,600
06-09	DPW Various Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	2,200	2,200
06-09	DPW Various Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	42,076	42,076
06-15	Law Enforcement Various Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	58,300	58,300
06-16	Health and Human Services	12/12/2018	11/10/2020	11/10/2021	2.00%	1,200	1,200
06-16	Health and Human Services	12/12/2019	11/10/2020	11/10/2021	2.00%	10,607	10,607
06-16	Health and Human Services	7/15/2020	7/15/2020	6/10/2021	2.00%	9,200	9,200
06-17	Various County Improvements	12/13/2017					3,206
06-17	Various County Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	2,300	2,300
06-20	Voc-Tech School Improvements	12/13/2017					26,148
06-20	Voc-Tech School Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	24,200	24,200
06-20	Voc-Tech School Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	139,803	139,803
06-21	Special Service School Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	659	659
06-22	Planning and Economic Development Improvements	12/13/2017					28,361
06-22	Planning and Economic Development Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	38,600	38,600
06-29	DPW Roads and Bridges	12/13/2017					34,675

COUNTY OF BERGEN

SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31,	
						2019	2020
						Increased	Decreased
06-29	DPW Roads and Bridges	12/12/2018	11/10/2020	11/10/2021	2.00%	12,400	12,400
06-35	Overpeck Landfill	12/13/2017				29,550	29,550
07-10	Parks Golf Course Improvements	12/13/2017				885	885
07-11	Law Enforcement Improvements	12/13/2017				818	818
07-11	Law Enforcement Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	6,300	6,300
07-12	Various DPW Improvements	12/13/2017				20,811	20,811
07-12	Various DPW Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	22,500	22,500
07-13	Parks Improvements	12/13/2017				3,250	3,250
07-13	Parks Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	71,300	71,300
07-29	Special Service School Improvements	12/13/2017				1	1
07-29	Special Service School Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	8,113	8,113
07-30	Vocational School Improvements	12/13/2017				14,926	14,926
07-30	Vocational School Improvements	12/12/2018				12,200	12,200
07-30	Vocational School Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	59,838	59,838
07-33	Planning Improvements	12/13/2017				600,000	600,000
07-33	Planning Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	34,400	34,400
07-33	Planning Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	102,969	102,969
07-34	Various County Department Improvements	12/13/2017				8,838	8,838
07-34	Various County Department Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	26,300	26,300
07-43	Overpeck Landfill	12/13/2017				311,903	311,903
07-43	Overpeck Landfill	12/12/2018	11/10/2020	11/10/2021	2.00%	187,400	187,400
07-43	Overpeck Landfill	12/12/2019	11/10/2020	11/10/2021	2.00%	273	273
08-12	Sheriff's Office Improvements	12/13/2017				57,713	57,713
08-12	Sheriff's Office Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	24,200	24,200
08-13	Public Works Improvements	12/13/2017				2,386	2,386
08-13	Public Works Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	43,300	43,300
08-13	Public Works Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	16,513	16,513
08-17	Health and Human Services Improvements	12/13/2017				239,018	239,018
08-17	Health and Human Services Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	44,300	44,300
08-19	Communications Center	12/13/2017				18,263	18,263
08-19	Communications Center	12/12/2018	11/10/2020	11/10/2021	2.00%	203,500	203,500
08-20/18-30/20-48	Renovations to Golf Courses	12/13/2017				235,687	235,687
08-20/18-30/20-48	Renovations to Golf Courses	12/12/2018	11/10/2020	11/10/2021	2.00%	78,600	78,600

COUNTY OF BERGEN
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GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31,	
						2019	2020
						Increased	Decreased
08-20/18-30/20-48	Renovations to Golf Courses	7/15/2020	7/15/2020	6/10/2021	2.00%	277,300	277,300
08-38	Various Law Enforcement Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	21,000	21,000
08-40	County Special Services School District Improvements	12/13/2017				18,433	18,433
08-41	Bergen County Technical Schools	12/13/2017				61,546	61,546
08-41	Bergen County Technical Schools	12/12/2018	11/10/2020	11/10/2021	2.00%	154,000	154,000
08-41	Bergen County Technical Schools	12/12/2019	11/10/2020	11/10/2021	2.00%	1,045,205	1,045,205
08-42	Bergen County Community College	12/13/2017				44,136	44,136
08-43	Public Works Improvements	12/13/2017				19,260	19,260
08-43	Public Works Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	78,600	78,600
08-43	Public Works Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	5,628	5,628
08-43	Public Works Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	5,500	5,500
08-56	Property Acquisition & Infrastructure Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	16,100	16,100
08-56	Property Acquisition & Infrastructure Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	38,421	38,421
09-04	Planning & Economic Development Improvements	12/13/2017				360,446	360,446
09-04	Planning & Economic Development Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	40,000	40,000
09-07	Administration / Finance Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	2,000	2,000
09-07	Administration / Finance Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	9,868	9,868
09-11	Parks Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	24,700	24,700
09-12	Health and Human Services Improvements	12/13/2017				44,202	44,202
09-12	Health and Human Services Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	19,900	19,900
09-17	Parks Improvements	12/13/2017				46,992	46,992
09-18/18-32	Golf Course Improvements	12/13/2017				216,856	216,856
09-18/18-32	Golf Course Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	306,600	306,600
09-18/18-32	Golf Course Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	142,921	142,921
09-18/18-32	Golf Course Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	83,900	83,900
09-19/20-45	Law Enforcements Improvements	12/13/2017				38,147	38,147
09-19/20-45	Law Enforcements Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	22,200	22,200
09-20	Public Works Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	8,452	8,452
09-20	Public Works Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	5,000	5,000
09-22	Public Works Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	8,749	8,749
09-22	Public Works Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	3,500	3,500
09-25	Juvenile Detention Center	12/13/2017				2,480	2,480
09-25	Juvenile Detention Center	7/15/2020	7/15/2020	6/10/2021	2.00%	21,500	21,500
10-12	Park Improvements	12/13/2017				67,056	67,056
10-12	Park Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	43,200	43,200

COUNTY OF BERGEN
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Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31,		
						2019	Increased	Decreased
10-12	Park Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	74,673	74,673	74,673
10-12	Park Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%		108,800	108,800
10-13	Admin & Finance Improvements	12/13/2017	11/10/2020	11/10/2021	2.00%	36,210	36,210	36,210
10-13	Admin & Finance Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	165,500	165,500	165,500
10-13	Admin & Finance Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	149,179	149,179	149,179
10-13	Admin & Finance Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%		96,500	96,500
10-15	Health & Human Services Improvements	12/13/2017	11/10/2020	11/10/2021	2.00%	170,012	170,012	170,012
10-15	Health & Human Services Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	78,700	78,700	78,700
10-15	Health & Human Services Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	14,361	14,361	14,361
10-16	Overpeck Phase II Improvements	12/13/2017	11/10/2020	11/10/2021	2.00%	198,167	198,167	198,167
10-16	Overpeck Phase II Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	115,800	115,800	115,800
10-16	Overpeck Phase II Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	182,092	182,092	182,092
10-16	Overpeck Phase II Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%		76,300	76,300
10-17	Department of Public Works Improvements	12/13/2017	11/10/2020	11/10/2021	2.00%	148,489	148,489	148,489
10-17	Department of Public Works Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	55,600	55,600	55,600
10-18	BCC College Improvements	12/13/2017	11/10/2020	11/10/2021	2.00%	11,951	11,951	11,951
10-19	Special Services School District Improvements	12/13/2017	11/10/2020	11/10/2021	2.00%	21,750	21,750	21,750
10-20	Voc-Tech School Improvements	12/13/2017	11/10/2020	11/10/2021	2.00%	139,546	139,546	139,546
10-20	Voc-Tech School Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	52,900	52,900	52,900
10-20	Voc-Tech School Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	36,413	36,413	36,413
10-21	County Law Enforcement	12/13/2017	11/10/2020	11/10/2021	2.00%	641,881	641,881	641,881
10-21	County Law Enforcement	12/12/2018	11/10/2020	11/10/2021	2.00%	326,900	326,900	326,900
10-28	Special Services School District Improvements	12/13/2017	11/10/2020	11/10/2021	2.00%	10,148	10,148	10,148
10-28	Special Services School District Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	13,500	13,500	13,500
10-29	Voc-Tech School Improvements	12/13/2017	11/10/2020	11/10/2021	2.00%	11,527	11,527	11,527
10-29	Voc-Tech School Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	10,876	10,876	10,876
11-01	Various Capital Park Improvements	12/13/2017	11/10/2020	11/10/2021	2.00%	3,298	3,298	3,298
11-01	Various Impr. Dept. Health and Human Services	12/13/2017	11/10/2020	11/10/2021	2.00%	46,100	46,100	46,100
11-02	Various Impr. Dept. Health and Human Services	12/12/2018	11/10/2020	11/10/2021	2.00%	108,600	108,600	108,600
11-02	Various Impr. Dept. Health and Human Services	12/12/2019	11/10/2020	11/10/2021	2.00%	196,100	196,100	196,100
11-04	Various Dept. Public Works Improvements	12/13/2017	11/10/2020	11/10/2021	2.00%	66,945	66,945	66,945
11-04	Various Dept. Public Works Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	259,458	259,458	259,458
11-04	Various Impr. Bergen County Technical Schools	12/12/2019	11/10/2020	11/10/2021	2.00%	33,700	33,700	33,700
11-05	Various Impr. Bergen County Technical Schools	12/13/2017	11/10/2020	11/10/2021	2.00%	5,012	5,012	5,012
11-05	Various Impr. Bergen County Technical Schools	12/12/2018	11/10/2020	11/10/2021	2.00%	9,214	9,214	9,214
11-05	Various Impr. Bergen County Technical Schools	12/12/2019	11/10/2020	11/10/2021	2.00%	14,200	14,200	14,200

COUNTY OF BERGEN

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Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31,	
						2019	2020
						Increased	Decreased
11-05	Various Impr. Bergen County Technical Schools	12/12/2019	11/10/2020	11/10/2021	2.00%	15,065	15,065
11-06	Various Impr. Special Services School District	12/13/2017				64,491	64,491
11-06	Various Impr. Special Services School District	12/12/2018	11/10/2020	11/10/2021	2.00%	1,100	1,100
11-20	Improvements to Justice Center Complex	12/13/2017				3,364	3,364
12-08	Admin and Finance Improvements	12/13/2017				8,000	8,000
12-08	Admin and Finance Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	4,200	4,200
12-09	Park Improvements	12/13/2017				105,818	105,818
12-09	Park Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	48,700	48,700
12-09	Park Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	129,317	129,317
12-09	Park Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	40,800	40,800
12-10	DPW Capital Improvements	12/13/2017				24,816	24,816
12-10	DPW Capital Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	197,900	197,900
12-10	DPW Capital Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	274,000	274,000
12-10	DPW Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	300	300
12-19/20-46	Law Enforcement Improvements	12/13/2017				646,701	646,701
12-19/20-46	Law Enforcement Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	496,500	496,500
12-19/20-46	Law Enforcement Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	107,216	107,216
12-19/20-46	Law Enforcement Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	121,400	121,400
12-20	Health and Human Services Improvements	12/13/2017				32,184	32,184
12-20	Health and Human Services Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	113,700	113,700
12-20	Health and Human Services Improvements	6/21/2018	6/10/2020	6/10/2021	2.00%	200,000	200,000
12-20	Health and Human Services Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	58,197	58,197
12-21	Bergen County College Ch. 12	12/13/2017				66,252	66,252
12-21	Bergen County College Ch. 12	12/12/2018	11/10/2020	11/10/2021	2.00%	3,100	3,100
12-21	Bergen County College Ch. 12	12/12/2019	11/10/2020	11/10/2021	2.00%	115	115
12-22	Special Services School Improvements	12/13/2017				83,763	83,763
12-22	Special Services School Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	800	800
12-23	Vocational School Improvements	12/13/2017				36,306	36,306
12-23	Vocational School Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	34,300	34,300
12-23	Vocational School Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	31,343	31,343
12-35/14-10/17-02	Justice Center and DPW Garage Improvements	12/13/2017				12,956,904	12,956,904
17-02	Justice Center and DPW Garage Improvements	6/21/2018	6/10/2020	6/10/2021	2.00%	10,000,000	10,000,000
13-10	Park Improvements	12/13/2017				133,887	133,887
13-10	Park Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	12,000	12,000

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						2019	2020
						Increased	Decreased
13-10	Park Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	226,707	226,707
13-10	Park Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%		25,400
13-11	Administration and Finance Equipment	12/13/2017				171,324	171,324
13-11	Administration and Finance Equipment	12/12/2018	11/10/2020	11/10/2021	2.00%	95,600	95,600
13-11	Administration and Finance Equipment	12/12/2019	11/10/2020	11/10/2021	2.00%	6,900	6,900
13-11	Administration and Finance Equipment	7/15/2020	7/15/2020	6/10/2021	2.00%		27,000
13-12	Health and Human Services	12/13/2017				46,209	46,209
13-12	Health and Human Services	12/12/2018	11/10/2020	11/10/2021	2.00%	519,900	519,900
13-12	Health and Human Services	12/12/2019	11/10/2020	11/10/2021	2.00%	5,334	5,334
13-12	Health and Human Services	7/15/2020	7/15/2020	6/10/2021	2.00%		700
13-13	DPW Improvements	12/13/2017				1,887,280	1,887,280
13-13	DPW Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	287,400	287,400
13-13	DPW Improvements	6/21/2018	6/10/2020	6/10/2021	2.00%	500,000	500,000
13-13	DPW Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	129,288	129,288
13-13	DPW Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%		24,900
13-15	Various Improvements to Technical Schools	12/13/2017				252,850	252,850
13-15	Various Improvements to Technical Schools	12/12/2018	11/10/2020	11/10/2021	2.00%	37,200	37,200
13-15	Various Improvements to Technical Schools	12/12/2019	11/10/2020	11/10/2021	2.00%	49,200	49,200
13-16	Special Services School Improvements	12/13/2017				78,766	78,766
13-16	Special Services School Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	8,091	8,091
13-17	Bergen Community College	12/13/2017				284,429	284,429
13-17	Bergen Community College	12/12/2018	11/10/2020	11/10/2021	2.00%	26,000	26,000
13-22	Law Enforcement Improvements	12/13/2017				995,854	995,854
13-22	Law Enforcement Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	354,100	354,100
13-22	Law Enforcement Improvements	6/21/2018	6/10/2020	6/10/2021	2.00%	400,000	400,000
13-22	Law Enforcement Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	281,093	281,093
13-22	Law Enforcement Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%		53,400
14-19	Admin & Finance - Various Capital Improvements	12/13/2017				203,525	203,525
14-19	Admin & Finance - Various Capital Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	18,700	18,700
14-19	Admin & Finance - Various Capital Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	105,023	105,023
14-19	Admin & Finance - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%		4,500
14-20	Bergen Community College Improvements	12/13/2017				253,678	253,678
14-20	Bergen Community College Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	7,700	7,700
14-20	Bergen Community College Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	74,000	74,000
14-21	Health and Human Services Improvements	12/13/2017				796,223	796,223
14-21	Health and Human Services Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	233,400	233,400
						226,707	226,707
						25,400	25,400
						171,324	171,324
						95,600	95,600
						6,900	6,900
						27,000	27,000
						46,209	46,209
						519,900	519,900
						5,334	5,334
						700	700
						1,887,280	1,887,280
						287,400	287,400
						500,000	500,000
						129,288	129,288
						24,900	24,900
						252,850	252,850
						37,200	37,200
						49,200	49,200
						78,766	78,766
						8,091	8,091
						284,429	284,429
						26,000	26,000
						995,854	995,854
						354,100	354,100
						400,000	400,000
						281,093	281,093
						53,400	53,400
						203,525	203,525
						18,700	18,700
						105,023	105,023
						4,500	4,500
						253,678	253,678
						7,700	7,700
						74,000	74,000
						796,223	796,223
						233,400	233,400

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						2019	2020
						Increased	Decreased
14-21	Health and Human Services Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	336,548	336,548
14-21	Health and Human Services Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%		1,000
14-22	Park Improvements	12/13/2017				266,788	266,788
14-22	Park Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	159,600	159,600
14-22	Park Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	283,237	283,237
14-22	Park Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%		380,000
14-25	Technical Schools Improvements	12/13/2017				596,839	596,839
14-25	Technical Schools Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	84,600	84,600
14-25	Technical Schools Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	374,665	374,665
14-26	Special Service School Improvements	12/13/2017				98,686	98,686
14-26	Special Service School Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	36,591	36,591
14-29	Planning & Economic Development Admin	12/13/2017				44,933	44,933
14-37	DPW - Rivervale Road	12/12/2018	11/10/2020	11/10/2021	2.00%	133,700	133,700
14-37	DPW - Rivervale Road	12/12/2019	11/10/2020	11/10/2021	2.00%	20	20
14-38	DPW - Zabriskie Street	12/13/2017				60,003	60,003
14-38	DPW - Zabriskie Street	12/12/2018	11/10/2020	11/10/2021	2.00%	14,800	14,800
14-38	DPW - Zabriskie Street	12/12/2019	11/10/2020	11/10/2021	2.00%	4,094	4,094
14-38	DPW - Zabriskie Street	7/15/2020	7/15/2020	6/10/2021	2.00%		500
15-15/19-28	Administration & Finance	12/13/2017				388,296	388,296
15-15/19-28	Administration & Finance	12/12/2018	11/10/2020	11/10/2021	2.00%	293,400	293,400
15-15/19-28	Administration & Finance	12/12/2019	11/10/2020	11/10/2021	2.00%	77,347	77,347
15-15/19-28	Administration & Finance	7/15/2020	7/15/2020	6/10/2021	2.00%		28,800
15-16	Public Safety 911	12/13/2017				2,022,104	2,022,104
15-16	Public Safety 911	12/13/2019	11/10/2020	11/10/2021	2.00%	3,235	3,235
15-16	Public Safety 911	7/15/2020	7/15/2020	6/10/2021	2.00%		4,700
15-23/20-36	Public Works	12/13/2017				357,511	357,511
15-23/20-36	Public Works	12/12/2018	11/10/2020	11/10/2021	2.00%	155,600	155,600
15-23/20-36	Public Works	12/12/2019	11/10/2020	11/10/2021	2.00%	164,198	164,198
15-23/20-36	Public Works	7/15/2020	7/15/2020	6/10/2021	2.00%		81,900
15-24	Bergen County Community College	12/13/2017				171,733	171,733
15-24	Bergen County Community College	12/12/2018	11/10/2020	11/10/2021	2.00%	265,000	265,000
15-24	Bergen County Community College	12/12/2019	11/10/2020	11/10/2021	2.00%	689,807	689,807
15-26	Special Services School District Improvements	12/13/2017				277,246	277,246
15-26	Special Services School District Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	194,400	194,400
15-26	Special Services School District Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	2,881	2,881
15-27	Vocational School Improvements	12/13/2017				768,391	768,391

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						2019	2020
						Increased	Decreased
15-27	Vocational School Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	244,600	244,600
15-27	Vocational School Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	63,760	63,760
15-29/17-06	Planning & Engineering Department	12/13/2017				1,380,674	1,380,674
15-29/17-06	Planning & Engineering Department	12/12/2018	11/10/2020	11/10/2021	2.00%	1,012,700	1,012,700
15-29/17-06	Planning & Engineering Department	6/21/2018	6/10/2020	6/10/2021	2.00%	1,000,000	1,000,000
15-29/17-06	Planning & Engineering Department	12/12/2019	11/10/2020	11/10/2021	2.00%	407,198	407,198
15-29/17-06	Planning & Engineering Department	7/15/2020	7/15/2020	6/10/2021	2.00%	472,800	472,800
16-06	Planning & Economic Development	12/13/2017				586,394	586,394
16-06	Planning & Economic Development	12/12/2018	11/10/2020	11/10/2021	2.00%	111,000	111,000
16-06	Planning & Economic Development	6/21/2018	6/10/2020	6/10/2021	2.00%	400,000	400,000
16-15/20-31	Admin and Finance - Various Capital Improvements	12/13/2017				941,331	941,331
16-15/20-31	Admin and Finance - Various Capital Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	707,900	707,900
16-15/20-31	Admin and Finance - Various Capital Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	38,239	38,239
16-15/20-31	Admin and Finance - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	2,900	2,900
16-16/20-41	Human Services - Various Capital Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	92,300	92,300
16-16/20-41	Human Services - Various Capital Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	48,666	48,666
16-16/20-41	Human Services - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	3,400	3,400
16-17	Health Department - Various Capital Improvements	12/13/2017				134,044	134,044
16-17	Health Department - Various Capital Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	67,000	67,000
16-17	Health Department - Various Capital Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	166,025	166,025
16-17	Health Department - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	103,500	103,500
16-18/19-04	Public Safety - Various Capital Improvements	12/13/2017				666,828	666,828
16-18/19-04	Public Safety - Various Capital Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	379,100	379,100
16-18/19-04	Public Safety - Various Capital Improvements	6/21/2018	6/10/2020	6/10/2021	2.00%	1,000,000	1,000,000
16-18/19-04	Public Safety - Various Capital Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	299,209	299,209
16-18/19-04	Public Safety - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	247,500	247,500
16-19/20-27	Sheriff's Department - Various Capital Impr.	12/13/2017				708,932	708,932
16-19/20-27	Sheriff's Department - Various Capital Impr.	12/12/2018	11/10/2020	11/10/2021	2.00%	890,800	890,800
16-19/20-27	Sheriff's Department - Various Capital Impr.	12/12/2019	11/10/2020	11/10/2021	2.00%	1,878,403	1,878,403
16-19/20-27	Sheriff's Department - Various Capital Impr.	7/15/2020	7/15/2020	6/10/2021	2.00%	362,600	362,600
16-20/17-07	Planning - Various Capital Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	1,895,400	1,895,400
16-20/17-07	Planning - Various Capital Improvements	6/21/2018	6/10/2020	6/10/2021	2.00%	1,000,000	1,000,000
16-20/17-07	Planning - Various Capital Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	2,541,075	2,541,075
16-20/17-07	Planning - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	994,900	994,900
16-22	Elections - Various Capital Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	23,100	23,100
16-22	Elections - Various Capital Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	3,487	3,487

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						2019	2020
						Increased	Decreased
16-23	Special Services School District Improvements	12/13/2017	11/10/2020	11/10/2021	2.00%	531,700	1,044,596
16-23	Special Services School District Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	531,700	531,700
16-23	Special Services School District Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	378,360	378,360
16-24/20-37	DPW - Various Capital Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	676,200	676,200
16-24/20-37	DPW - Various Capital Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	514,924	514,924
16-24/20-37	DPW - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	81,400	81,400
16-25	Prosecutor's Office - Various Capital Impr.	12/12/2018	11/10/2020	11/10/2021	2.00%	102,000	102,000
16-25	Prosecutor's Office - Various Capital Impr.	12/12/2019	11/10/2020	11/10/2021	2.00%	370,421	370,421
16-25	Prosecutor's Office - Various Capital Impr.	7/15/2020	7/15/2020	6/10/2021	2.00%	403,600	403,600
16-26/20-43	Parks Department - Various Capital Impr.	12/13/2017	11/10/2020	11/10/2021	2.00%	1,318,402	1,318,402
16-26/20-43	Parks Department - Various Capital Impr.	12/12/2018	11/10/2020	11/10/2021	2.00%	715,600	715,600
16-26/20-43	Parks Department - Various Capital Impr.	6/21/2018	6/10/2020	6/10/2021	2.00%	1,000,000	1,000,000
16-26/20-43	Parks Department - Various Capital Impr.	12/12/2019	11/10/2020	11/10/2021	2.00%	653,227	653,227
16-26/20-43	Parks Department - Various Capital Impr.	7/15/2020	7/15/2020	6/10/2021	2.00%	109,600	109,600
17-01	Administration and Finance Improvements	12/13/2017	11/10/2020	11/10/2021	2.00%	528,270	528,270
17-01	Administration and Finance Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	423,700	423,700
17-01	Administration and Finance Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	30	30
17-08/20-34	Law Enforcement Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	1,946,718	1,946,718
17-08/20-34	Law Enforcement Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	1,951,300	1,951,300
17-09/17-25/ 18-01/20-35 17-10/17-26/ 20-32	DPW - Various Capital Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	2,617,200	2,617,200
17-10/17-26/ 20-32	Administration and Finance - Various Capital Improvement	12/12/2018	11/10/2020	11/10/2021	2.00%	414,500	414,500
17-10/17-26/ 20-32	Administration and Finance - Various Capital Improvement	12/12/2018	11/10/2020	11/10/2021	2.00%	766,930	766,930
17-10/17-26/ 20-32	Administration and Finance - Various Capital Improvement	7/15/2020	7/15/2020	6/10/2021	2.00%	200	200
17-11/20-42	Parks and Golf - Various Capital Improvements	6/21/2018	6/10/2020	6/10/2021	2.00%	500,000	500,000
17-11/20-42	Parks and Golf - Various Capital Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	795,100	795,100
17-11/20-42	Parks and Golf - Various Capital Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	841,473	841,473
17-11/20-42	Parks and Golf - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	196,500	196,500
17-12	Board of Elections Improvements	12/13/2017	11/10/2020	11/10/2021	2.00%	58,000	58,000
17-12	Board of Elections Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	4,200	4,200
17-12	Board of Elections Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	11,035	11,035
17-13	Human Services - Various Capital Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	166,100	166,100
17-13	Human Services - Various Capital Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	230,664	230,664

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						2019	2020
17-16	Planning & Engineering Department	12/12/2018	11/10/2020	11/10/2021	2.00%	212,085	212,085
17-17/19-29/20-30	Planning & Engineering Department	7/15/2020	7/15/2020	6/10/2021	2.00%	446,100	446,100
17-17/19-29/20-30	Public Safety - Various Capital Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	154,100	154,100
17-17/19-29/20-30	Public Safety - Various Capital Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	866,179	866,179
20-30	Public Safety - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	664,700	664,700
17-19	Health Department - Various Capital Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	381,200	381,200
17-19	Health Department - Various Capital Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	261,445	261,445
17-19	Health Department - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	15,500	15,500
17-23	Special Services School/Vocational/Technical School In	12/12/2018	11/10/2020	11/10/2021	2.00%	452,600	452,600
17-23	Special Services School/Vocational/Technical School In	12/12/2019	11/10/2020	11/10/2021	2.00%	2,666,311	2,666,311
17-30	Public Safety - Various Capital Improvements	12/12/2018	11/10/2020	11/10/2021	2.00%	1,673,000	1,673,000
17-30	Public Safety - Various Capital Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	195,722	195,722
17-30	Public Safety - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	2,900	2,900
18-02	Bergen County Community College	12/12/2018	11/10/2020	11/10/2021	2.00%	381,100	381,100
18-02	Bergen County Community College	12/12/2019	11/10/2020	11/10/2021	2.00%	536,336	536,336
18-07	Sheriff/Jail/BCI	12/12/2019	11/10/2020	11/10/2021	2.00%	1,956,051	1,956,051
18-09	Administration & Finance	12/12/2019	11/10/2020	11/10/2021	2.00%	1,253,269	1,253,269
18-09	Administration & Finance	7/15/2020	7/15/2020	6/10/2021	2.00%	284,400	284,400
18-10	Parks and Golf - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	96,900	96,900
18-12	DPW - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	7,928,500	7,928,500
18-17	Public Safety - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	604,000	604,000
18-18	County Clerk	12/12/2019	11/10/2020	11/10/2021	2.00%	14,991	14,991
18-18	County Clerk	7/15/2020	7/15/2020	6/10/2021	2.00%	71,600	71,600
18-19	Prosecutor's Office - Various Capital Impr.	12/12/2019	11/10/2020	11/10/2021	2.00%	6,557	6,557
18-19	Prosecutor's Office - Various Capital Impr.	7/15/2020	7/15/2020	6/10/2021	2.00%	138,500	138,500
18-20/20-39	Health Department - Various Capital Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	260,811	260,811
18-20/20-39	Health Department - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	227,200	227,200
18-21	Human Services - Various Capital Improvements	12/12/2019	11/10/2020	11/10/2021	2.00%	220,431	220,431
18-21	Human Services - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%	25,000	25,000
18-22	Special Services & Vo Tech School	12/12/2019	11/10/2020	11/10/2021	2.00%	1,249,347	1,249,347
18-27	Planning & Engineering Department	12/12/2019	11/10/2020	11/10/2021	2.00%	394,144	394,144
18-27	Planning & Engineering Department	7/15/2020	7/15/2020	6/10/2021	2.00%	92,800	92,800
18-33	Special Services & Vo Tech School	12/12/2019	11/10/2020	11/10/2021	2.00%	124,195	124,195

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						2019	2020
18-34	Administration & Finance	12/12/2019	11/10/2020	11/10/2021	2.00%	2,969,783	2,969,335
18-34	Administration & Finance	7/15/2020	7/15/2020	6/10/2021	2.00%		337,000
19-03	Planning & Engineering Department	7/15/2020	7/15/2020	6/10/2021	2.00%		510,300
19-12	IT/Health/Human Svcs/Public Safety	7/15/2020	7/15/2020	6/10/2021	2.00%		987,200
19-13	Parks and Golf - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%		152,400
10-23	BRMC Improvements	12/12/2018				102,700	
14-12	BRMC - Various Capital Improvements	12/13/2017				898,781	
14-12	BRMC - Various Capital Improvements	12/12/2018				76,800	
15-28/16-29	BRMC - Various Capital Improvements	12/13/2017				521,219	
15-28/16-29	BRMC - Various Capital Improvements	12/12/2018				2,500,000	
15-35	Bergen Regional Medical Center	12/12/2018				1,000,000	
16-04	Self Insurance Reserves	12/13/2017				70,000	
16-04	Self Insurance Reserves	12/12/2018				600,000	
16-21	Bergen Regional Medical Center - Various Impr	12/12/2018				900,500	
07-35	BRMC - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%		2,900
14-12	BRMC - Various Capital Improvements	7/15/2020	7/15/2020	6/10/2021	2.00%		66,600
15-35	Bergen Regional Medical Center	7/15/2020	7/15/2020	6/10/2021	2.00%		150,000
16-04	Self Insurance Reserves	7/15/2020	7/15/2020	6/10/2021	2.00%		16,824,000
16-21	Bergen Regional Medical Center - Various Impr	7/15/2020	7/15/2020	6/10/2021	2.00%		1,956,500
						\$ 110,670,000	\$ 105,690,000
						Cash \$ 38,000,000	
						Paydown on Notes 12,821	
						Deferred Charges Unfunded 42,967,179	
						Renewed 67,690,000	
						\$ 105,690,000	\$ 110,670,000

COUNTY OF BERGEN
SCHEDULE OF CAPITAL IMPROVEMENT FUND
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	1,539,480
Increased by:		
Current Year Budget Appropriation		3,500,000
		5,039,480
Decreased by:		
Appropriated to Finance Improvement Authorizations		1,818,503
Balance: December 31, 2020	\$	3,220,977

COUNTY OF BERGEN
 SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
 GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

ORD. NO.	Improvement Description	Date	ORDINANCE		Balance, December 31, 2019		2020 Authorizations	Paid or Charged	Balance, December 31, 2020	
			Amount		Funded	Unfunded			Funded	Unfunded
99-08	County Road Resurfacing	4/21/1999	6,420,000	\$				(75,743)	75,743	
00-07	Road Resurfacing	4/19/2000	8,022,000		528,558			(12,911)	541,469	
00-33	DPW Bridge Improvements	11/8/2000	9,208,500							
01-28	Road Resurfacing	8/8/2001	7,195,000							
02-09	DPW Road Improvements	6/5/2002	7,181,000		126,497				126,497	
02-19	Various Bridge Improvements	6/19/2002	1,374,279		2,093				2,093	
03-15	DPW - Roads	7/16/2003	7,181,000		62,786				62,786	
03-38	Bridge Improvements - DOT	10/15/2003	7,366,500							
05-12	Public Works Improvements	6/1/2005	7,953,000			10,000				14,398
05-36	DPW Drainage Improvements	11/22/2005	11,400,000			63,043				63,043
06-08	Road Resurfacing	4/19/2006	7,181,000		395,780				395,780	
06-16	Health and Human Services	5/3/2006	3,150,000							
06-20	Voc-Tech School Improvements	6/7/2006	4,916,000			89,295		89,295		5,556
06-21	Special Service School Improvements	6/7/2006	1,811,000			5,556				
06-22	Planning & Economic Development Improv.	6/22/2006	3,300,000							
06-26	Voc-Tech School Improvements	9/6/2006	4,406,000			1,211				1,211
06-29	DPW Roads and Bridges	9/6/2006	3,740,000			60,581				97,683
06-34	Homeless Shelter	12/20/2006	4,730,000							
07-12	Various DPW Improvements	4/18/2007	6,661,000		5,870				5,870	
07-15	Bergen Community College	4/18/2007	6,000,000							
07-28	Justice Center Improvements	6/20/2007	2,300,000			31,750		20,650		11,100
07-29	Special Service School Improvements	6/20/2007	1,867,000			153,393		14,119		139,274
07-30	Vocational School Improvements	7/1/2007	4,639,420			78,295		51,807		26,488
07-33	Planning Improvements	8/8/2007	2,420,000							
07-34	Various County Department Improvements	8/8/2007	1,311,000							
07-43	Overpeck Landfill Improvements	11/20/2007	39,600,000							
08-13	Public Works Improvements	5/21/2008	8,623,000			250,000				250,000
08-20/18-30/										
20-48	Renovations to Golf Courses	6/4/2008	3,228,000			501,361		433,434		67,927
08-38	Various Law Enforcement Improvements	6/18/2008	3,837,000					(3,745)		3,745
08-40/12-31	County Special Svc. School District Improv.	8/13/2008	5,035,750			9,209		9,209		
08-41	Bergen County Technical Schools	8/13/2008	10,084,080			155,705		52,263		103,442
08-43	Public Works Improvements	8/13/2008	5,200,000					(1,552)		1,552
08-46	Various Road Improvement Projects	8/13/2008	8,145,000		276,362				276,362	
08-56	Property Acquisition & Infrastructure Improv.	11/25/2008	4,000,000							
09-01	Juvenile Detention Center	2/18/2009	3,160,000			56,268		(23,359)		23,359
09-07	Administration / Finance Improvements	4/1/2009	1,409,000			16,374				56,268
09-18/18-32	Golf Course Improvements	6/24/2009	3,003,000					(3,605)		16,374
09-19/20-45	Law Enforcement Improvements	6/24/2009	5,776,000			65,000		13,868		3,605
09-20	Public Works Improvements	6/24/2009	8,215,000			1,000,000		(37,339)		51,132
										1,037,339

COUNTY OF BERGEN
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

ORD. NO.	Improvement Description	Date	Amount	Balance, December 31, 2019		2020 Authorizations	Paid or Charged	Balance, December 31, 2020	
				Funded	Unfunded			Funded	Unfunded
09-22	Public Works Improvements	7/15/2009	4,126,000	79,610			48,682	30,928	
09-23	Road Resurfacing	7/15/2009	8,145,000	462,740			(131,761)	594,501	
10-09	Road Improvements	5/5/2010	8,103,000	619,136				619,136	
10-12	Park Improvements	7/7/2010	4,198,000				(10)	10	
10-13	Admin & Finance Improvements	7/7/2010	1,681,000				14,536	228,202	
10-16	Overpeak Phase II Improvements	7/7/2010	14,200,000				1,507,696	2,387,000	
10-17	Department of Public Works Improvements	7/7/2010	8,712,000				(70,477)	75,737	
10-20	Voc-Tech School Improvements	8/4/2010	2,033,000				(26)	53,075	
10-21	County Law Enforcement	8/4/2010	9,408,000					26	
10-29	Voc-Tech School Improvements	12/1/2010	2,750,000				3,232	11,029	
10-35	DOT Road Improvements	12/8/2010	10,225,000	2,349,058				2,349,058	
11-02	Various Impr. Dept. of Health & Human Services	9/7/2011	1,130,000						
11-04	Various Dept. Public Works Improvements	9/7/2011	5,670,000				10,173	115,027	
11-05	Various Impr. Bergen County Technical Schools	9/7/2011	750,000				23,935	2,989	
11-07	BCC College Improvements	9/21/2011	8,500,000	118,536			18,636		
11-08	Various Dept. Department of Public Works	9/21/2011	3,900,000	293,325				99,900	
11-09	Various Dept. Department of Public Works	12/7/2011	2,300,000	41,748				293,325	
11-16	Department of Public Works (DOT)	2/15/2012	8,103,000	109,062				41,748	
12-01	ERI Refunding Bond - County	2/15/2012	9,749,000					109,062	
12-02	ERI Refunding Bond - Social Services	2/15/2012	949,000					5,000	
12-03	ERI Refunding Bond - School	2/15/2012	878,000					8,000	
12-05	Refunding 2003 General Improvement	4/4/2012	21,000,000				4,200	2,000	
12-08	Administration and Finance Improvements	4/4/2012	499,000	24,000				2,840,000	
12-09	Park Improvements	4/4/2012	3,180,000					19,800	
12-10	DPW Capital Improvements	4/4/2012	4,515,000					13	
12-11	DPW DOT Midland Park Bridge		1,000,000	17,763				17,763	
12-12	DPW DOT Allendale Bridge		1,000,000	125,389				125,389	
12-19/20-46	Law Enforcement Improvements	7/11/2012	6,232,000				(2,375)	52,375	
12-20	Health and Human Services	7/11/2012	1,065,000				4,316	1,420	
12-21	Bergen Community College Ch. 12	7/11/2012	1,000,000				6,494	12,807	
12-22	Special Services School District	7/11/2012	500,000				4,011	5,700	
12-23	Vocational School Improvements	7/11/2012	750,000				26,279	38,420	
12-24	DPW NJDOT 2012	7/11/2012	8,103,000	1,332,180			571,596	760,584	
12-26	Bergen Community College Ch. 12	9/12/2012	1,500,000	7,554			3,554	4,000	
12-35/14-10/									
17-02	Justice Center and DPW Garage	12/5/2012	147,000,000	1,945,740			577,797	1,367,943	
13-02	Refunding General Improvement	2/20/2013	42,000,000	2,715,000				2,715,000	
13-03	Special Service School Improvement	4/17/2013	46,000,000	373,631			25,473	348,158	
13-04	DPW Rehab Patterson Street Bridge	4/7/2013	2,000,000	66,459				66,459	
13-09	DPW Road Improvements State Aid	6/19/2013	8,051,900	313,352				313,352	

COUNTY OF BERGEN
 SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
 GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

ORD. NO.	Improvement Description	Date	Amount	Balance, December 31, 2019		2020 Authorizations	Paid or Charged	Balance, December 31, 2020	
				Funded	Unfunded			Funded	Unfunded
13-10	Park Improvements	6/19/2013	2,940,000		7,669		7,653		16
13-11	Administration and Finance Improvements	6/19/2013	1,298,000		60,181				60,181
13-12	Health and Human Services	6/19/2013	1,498,650		40,030		697		39,333
13-13	DPW Improvements	6/19/2013	12,975,000		48,023		16,825		31,198
13-15	Various Improvements to Technical School	7/10/2013	1,268,000		222,173		175,800		46,373
13-16	Special Services School District Improvements	7/10/2013	450,000						
13-17	Bergen Community College	7/10/2013	1,000,000		509,252				509,252
13-18	Bergen Community College Ch. 12	7/10/2013	4,250,000	38,025				38,025	
13-22	Law Enforcement Improvements	9/17/2013	4,600,000		216,070		14,932		201,138
14-02/15-32/20-47	DPW NJDOT 2014	3/4/2014	6,605,000	1,236,439				1,236,439	
14-04	DPW - FEMA Hazard Mitigation Grant	3/4/2014	3,500,000	1,600,962			(167,198)	1,768,160	
14-12	BRMC - Various Capital Improvements	5/7/2014	3,249,371		2,703		1,965		738
14-19	Admin & Finance - Various Capital Improvements	9/3/2014	1,360,385		479,641		1,641		478,000
14-20	Bergen County Community Improvements	9/3/2014	3,625,000		1,085,750		1,083,080		2,670
14-21	Health and Human Services	9/3/2014	2,567,025		49,830		1,326		48,504
14-22	Special Service School Improvements	9/3/2014	2,097,500		3,400		3,400		
14-23	Law Enforcement Improvements	9/3/2014	6,099,700		33,652		33,652	286,194	
14-24	DPW	9/3/2014	10,381,000	319,846			1,614	31,250	
14-25	BC - Technical Schools	9/17/2014	1,205,000	32,864					
14-29	Planning	10/7/2014	1,225,000				121,112		
14-37	DPW - Rivervale Road	12/15/2014	5,829,000		50,000				25,784
14-38	DPW - Zabriskie Street	12/15/2014	1,785,000		984,511				50,000
15-15/19-28	Admin & Finance Improvements	8/5/2015	4,171,380		1,407,599		50,000		984,511
15-16	Public Safety 911	9/2/2015	3,135,000		146,535		6,593		1,357,599
15-17/20-26	Law Enforcement Improvements	9/2/2015	7,571,708		428,498		4,657		421,905
15-22/20-40	Health & Human Services Improvements	9/30/2015	1,772,000	578,384			728,944		141,878
15-23/20-36	Department of Public Works	9/30/2015	1,712,000	56,988			(1,617)		166,301
15-24	Bergen County Community College	10/14/2015	1,500,000		770,410		676,037	58,605	94,373
15-26	Special Services School District Improvements	10/14/2015	550,000		117,916		45,366		72,550
15-27	Vocational School Improvements	10/14/2015	1,280,000		47,472				47,472
15-28/16-29	Bergen Regional Medical Center	10/14/2015	3,145,000		139,238		23,459		115,779
15-29/17-06	Planning & Engineering Department	10/14/2015	11,630,000		1,838,477		31,613	1,692,583	114,281
15-30/18-31/20-44	Parks & Golf Courses Improvements	11/24/2015	4,686,000	2,257,095			84,733	2,172,362	4,008,964
15-34/20-38	DOT - Public Works/Engineering	12/9/2015	7,604,500		1,773,179				1,773,179
15-35	Bergen Regional Medical Center	12/9/2015	1,800,000		721,511		2,013	5,498	714,000
15-38	Parks - Tennis Court Improvements	12/9/2015	858,143						
16-04	Self Insurance Reserves	3/22/2016	24,880,000		17,680,000		2,000,000		15,680,000
16-06	Planning and Economic Development	7/6/2016	1,636,000		575,640				575,640

COUNTY OF BERGEN
 SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
 GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

ORD. NO.	Improvement Description	Date	ORDINANCE		Balance, December 31, 2019		2020 Authorizations	Paid or Charged	Balance, December 31, 2020	
			Amount		Funded	Unfunded			Funded	Unfunded
16-07	DOT - County Aid Program	7/13/2016	7,604,500							4,685,000
16-11	Refunding Bond Ordinance	8/24/2016	52,000,000				2,903			74,248
16-15/20-31	Admin and Finance - Various Capital Impr.	8/24/2016	1,942,500			77,151	30,935			93,855
16-16/20-41	Human Services - Various Capital Improvements	8/24/2016	283,000			124,790	(2,603)			40,003
16-17	Health Department - Various Capital Impr.	8/24/2016	777,500			37,400				476,111
16-18/19-04	Public Safety - Various Capital Improvements	9/7/2016	3,393,500			603,029	177,504			578,331
16-19/20-27	Sheriff's Department - Various Capital Impr.	9/7/2016	5,039,500			755,835	1,033,557			1,960,865
16-20/17-07	Planning - Various Capital Improvements	10/5/2016	13,461,000			2,994,422				140,066
16-21	Bergen Regional Medical Center - Various Impr	10/5/2016	3,000,000			474,702	334,636			80,621
16-22	Elections - Various Capital Improvements	10/5/2016	145,000			111,413	30,792			102,294
16-23	Special Services School District Improvements	10/19/2016	2,485,000			398,415	296,121			209,112
16-24/20-37	DPW - Various Capital Improvements	10/19/2016	1,715,000			218,881	9,769			46,663
16-25	Prosecutor's Office - Various Capital Impr.	10/19/2016	1,000,000			47,400	737			335,526
16-26/20-43	Parks Department - Various Capital Impr.	11/2/2016	4,725,000			345,642	10,116			2,000
16-30/19-30	BCCC - Various Capital Improvements	12/14/2016	5,200,000		1,446,051	2,000	147,924		1,298,127	1,515,471
17-08/20-34	Law Enforcement - Various Capital Improvements	6/28/2017	8,608,000			3,953,359	2,437,888			
17-09/17-25/ 18-01/20-35	DPW - Various Capital Improvements	8/23/2017	15,594,200			3,401,352	113,395		670,757	2,617,200
17-10/17-26/ 20-32	Administration and Finance - Various Capital Impr	8/23/2017	1,536,000			272,070	63,598			208,472
17-11/20-42	Parks and Golf - Various Capital Improvements	6/28/2017	4,132,000			1,606,952	775,150			831,802
17-12	Elections - Various Capital Improvements	6/28/2017	85,000			7,265				7,265
17-13	Human Services - Various Capital Improvements	6/28/2017	457,000			31,433	(6,802)			38,235
17-16	Planning and Engineering - Various Capital Impr	7/26/2017	18,266,500			8,823,193	1,531,930			7,291,263
17-17	Public Safety - Various Capital Improvements	7/26/2017	2,011,600			203,747	25,766			177,981
17-18	Surrogate/Sup of Schools - Various Capital Impr.	7/26/2017	1,170,000		56,000	1,114,000	6,488		49,512	1,114,000
17-19/19-29/ 20-30	Health Department - Various Capital Improvements	7/26/2017	1,058,000			49,610				49,610
17-21	County Clerk - Various Capital Improvements	10/3/2017	262,500			26,584				26,584
17-23	Special Svcs School/Vocational/Tech School Impr.	10/18/2017	4,300,000			1,110,437	789,546			320,891
17-30	Public Safety - Various Capital Improvements	11/21/2017	2,100,000			98,169	(30,111)			128,280
17-31	Refunding Bond Ordinance	12/6/2017	33,000,000			2,415,000				2,415,000
18-02	BCCC Various Capital Improvements	3/29/2018	1,500,000			167,994	167,797			137
18-03	BCCC Various Capital Improvements	3/29/2018	4,000,000		3,483,637		215,818		3,267,819	
18-05	BCCC Various Capital Improvements	6/6/2018	3,755,091		2,110,886		1,345,043		763,708	1,345,043
18-06	BCCC Various Capital Improvements	6/6/2018	2,840,846		1,429,872		380,038		1,049,834	
18-07	Sheriff/Jail/BCI Various Capital Improvements	6/6/2018	6,760,000			5,261,863	612,848			4,649,015
18-09	Administration and Finance Various Capital Impr	6/6/2018	2,890,500			1,023,498	201,754			821,744
18-10	Parks and Golf Various Capital Improvements	6/6/2018	7,720,500			5,302,269	(30,463)			5,332,732

COUNTY OF BERGEN
 SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
 GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

ORD. NO.	Improvement Description	Date	Amount	Balance, December 31, 2019		2020 Authorizations	Paid or Charged	Balance, December 31, 2020	
				Funded	Unfunded			Funded	Unfunded
18-11	Planning and Engineering Various Capital Impr	6/6/2018	772,500		689,598				689,598
18-12	Public Works Various Capital Improvements	6/6/2018	24,115,500		5,074,763		456,444		4,618,319
18-14	Planning and Engineering Bridge Improvements	6/6/2018	3,901,309	3,901,309			601,309	3,300,000	
18-17	Public Safety Various Capital Improvements	8/1/2018	6,237,000		4,542,817		3,101,210		1,441,607
18-18	County Clerk Various Capital Improvements	8/1/2018	236,500		129,414				129,414
18-19	Prosecutor's Office Various Capital Improvements	8/1/2018	1,622,500		1,196,771		1,075,610		121,161
18-20	Health Services Various Capital Improvements	8/1/2018	1,370,500		1,019,598		451,685		567,913
18-21	Health Services Various Capital Improvements	8/1/2018	398,500		110,610		10,050		100,560
18-22	Special Services School District Improvements	8/1/2018	5,955,000		3,962,950		2,967,735		995,215
18-23	BCCC Various Capital Improvements	8/1/2018	1,500,000		1,487,888		112,446		1,375,442
18-27	County Bridge Improvements	8/15/2018	975,000		46,500				46,500
18-29	Overpeck County Park	9/26/2018	2,098,913		2,098,913		455,554		1,643,359
18-33	Acquisition of New School Buses	9/26/2018	280,000		37,158				37,158
18-34	Acquisition and Improvement of Real Property	10/17/2018	4,200,000		600,351		349,044		251,307
18-35	Improvement of County Bridges and Culverts	10/17/2018	3,000,000	2,084,674			1,899,608	185,066	
18-36	Prosecutor Paramus Facility Improvements	11/20/2018	500,000		453,475		254,541		198,934
19-03	Planning and Engineering	3/19/2019	1,000,000		366,350		319,282		47,068
19-05	Administration and Finance	3/19/2019	2,200,000	293,837			6,044	287,793	
19-07	BCCC	4/3/2019	8,100,000	8,100,000				8,100,000	
19-08	Planning and Engineering	4/3/2019	3,250,000	563,720	195,000		(179,306)	743,026	195,000
19-11/19-27/20-49	DPW	6/19/2019	23,430,000	10,485,246	9,430,000		11,473,148		8,442,098
19-12	IT/Health/Human Services/Public Safety	6/19/2019	4,567,000		2,979,868		1,680,509		1,299,359
19-13	Parks and Golf	6/19/2019	8,498,000		7,316,206		384,639		6,931,567
19-14	Special Services/Technical Schools	6/19/2019	5,045,000	33,475	4,952,000		2,647,191		2,378,284
19-15	Planning and Engineering	6/19/2019	12,967,500	3,189,000	9,778,500		442,843	2,746,157	9,778,500
19-16	BCCC	6/19/2019	1,000,500		1,000,500				1,000,500
19-17/19-23	Surrogate/County Clerk/Sup. of Schools	6/19/2019	1,369,000	14,326	1,303,000		65,827		1,251,499
19-18	Prosecutor/Sheriff	6/19/2019	8,232,000		7,323,384		1,569,118		5,754,266
19-20/20-33	Public Safety - Operations	7/2/2019	5,000,000		3,964,230		3,685,769		278,461
19-21	BCIA - Various County Improvements	9/4/2019	60,000,000	60,000,000			12,473,824	47,526,176	
19-31	Supt of Election/County Clerk	12/4/2019	804,500	156,000	648,500		347,286		457,214
20-01	DPW (General Services)	2/5/2020	2,000,000		4,464,340	2,000,000	1,901,791	212,840	98,209
20-02	Planning & Engineering	2/19/2020	4,464,340		29,166			1,666	27,500
20-03	Prosecutor	2/19/2020	609,389		609,389		207,425		401,964
20-04	Health Department	2/19/2020	174,139		174,139		5,133	4,006	165,000
20-05	Human Services	2/19/2020	559,200		559,200		318,882		240,318
20-06	Parks and Golf	2/19/2020	559,200		559,200				
20-08	Bergen County Community College	3/18/2020	4,100,000		4,100,000			4,100,000	
20-09	Board of Elections	4/15/2020	155,000		155,000		120,377		34,623

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR ENCUMBRANCES PAYABLE
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019		\$ 44,828,637
Increased by:		
Transfer from Improvement Authorizations		<u>60,932,377</u>
		105,761,014
Decreased by:		
Cash Disbursements	\$ 44,481,376	
Cancelled	<u>347,261</u>	
		<u>44,828,637</u>
Balance: December 31, 2020		\$ <u><u>60,932,377</u></u>

COUNTY OF BERGEN
SCHEDULE OF INTERFUNDS RECEIVABLE/(PAYABLE)
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Total	Current Fund
Increased by:		
Cash Disbursements	\$ 347,333	347,333
Decreased by:		
Reserve for Interest for Arbitrage Rebate	46,038	46,038
Interest Earned	301,295	301,295
	\$ 347,333	347,333

COUNTY OF BERGEN

SCHEDULE OF RESERVE FOR INTEREST FOR ARBITRAGE REBATE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019		\$	91,439
Increased by:			
Interest Earned on Arbitrage Rebate			<u>11,147</u>
			102,586
Decreased by:			
Cash Disbursements	\$	30,421	
Interfunds		<u>46,038</u>	
			<u>76,459</u>
Balance: December 31, 2020		\$	<u><u>26,127</u></u>

SCHEDULE OF RESERVE FOR INTEREST

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019		\$	109,865
Increased by:			
Interest Earned			<u>41,165</u>
			151,030
Decreased by:			
Cash Disbursements	\$	<u>151,030</u>	

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR PRELIMINARY COSTS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019 \$ 1,434

Balance: December 31, 2020 \$ 1,434

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR COUNTY ROADS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019 \$ 668,592

Balance: December 31, 2020 \$ 668,592

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR PAYMENT OF NOTES
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance: December 31, 2019	\$	704,389
Increased by:		
Cash Receipts		1,098,294
		1,802,683
Decreased by:		
Bond Anticipation Note Paydown		12,821
Balance: December 31, 2020	\$	1,789,862

Analysis of Balance:

Ordinance	Amount
12-35	100,000
15-29	70,000
17-09	754,646
17-16	497,566
18-12	343,648
unknown	24,002
	\$ 1,789,862

COUNTY OF BERGEN

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Ordinance Date	Ordinance No.	Improvement Description	Balance, December 31, 2019	2020 Authorizations	Decreased	Balance, December 31, 2020
			\$			
03/15/00	00-05	DPW Roads Improvement & Equipment	51,039			51,039
06/01/05	05-12	Public Works Improvements	14,409			14,409
11/22/05	05-36	DPW Drainage Improvements	63,043			63,043
04/19/06	06-16	Health and Human Services	25,166		9,200	15,966
06/07/06	06-20	Voc-Tech School Improvements	89,296			89,296
06/07/06	06-21	Special Service School Improvements	5,557			5,557
06/22/06	06-22	Planning and Economic Development Improvements	27,980			27,980
09/06/06	06-26	Voc-Tech School Improvements	1,211			1,211
09/06/06	06-29	DPW Roads and Bridges	335,957			335,957
12/20/06	06-34	Homeless Shelter Property Acquisition	228			228
06/06/07	07-28	Justice Center Improvements	31,750			31,750
06/06/07	07-29	Special Services School Improvements	157,757			157,757
06/20/07	07-30	Vocational School Improvements	78,478			78,478
07/11/07	07-33	Planning Improvements	62,963			62,963
07/11/07	07-35	Bergen Regional Medical Center	2,905		2,900	5
11/07/07	07-43	Overpeck Landfill	2,078			2,078
5/21/2008	08-13	Public Works Improvements	250,000			250,000
	08-20/18-30/					
6/4/2008	20-48	Renovations to Golf Courses	1,501,501		277,300	1,224,201
6/18/2008	08-38	Various Law Enforcement Improvements	3,746			3,746
8/13/2008	08-39	Bergen Regional Medical Center Improvements	14,101			14,101
8/13/2008	08-40	County Special Services School District Improv.	9,219			9,219
8/13/2008	08-41	Bergen County Technical Schools	155,705			155,705
8/13/2008	08-43	Public Works Improvements	163,898		5,500	158,398
11/25/2008	08-56	Property Acquisition & Infrastructure Improvements	39,542			39,542
2/18/2009	09-01	Juvenile Detention Center	56,268			56,268
4/1/2009	09-07	Administration / Finance Improvements	166,374			166,374
6/24/2009	09-18/18-32	Golf Course Improvements	219,325			219,325
6/24/2009	09-19/20-45	Law Enforcements Improvements	83,199			83,199
6/24/2009	09-20	Public Works Improvements	1,115,463			1,110,463
7/15/2009	09-22	Public Works Improvements	83,186			79,686
8/12/2009	09-25	Juvenile Detention Center	21,514			14
7/7/2010	10-12	Park Improvements	108,899			99
7/7/2010	10-13	Admin & Finance Improvements	354,981			258,481

COUNTY OF BERGEN
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Ordinance Date	Ordinance No.	Improvement Description	Balance, December 31, 2019	2020 Authorizations	Decreased	Balance, December 31, 2020
7/7/2010	10-16	Overpeck Phase II Improvements	4,011,362		76,300	3,935,062
7/7/2010	10-17	Department of Public Works Improvements	76,289			76,289
7/7/2010	10-20	Voc-Tech School Improvements	53,076			53,076
8/4/2010	10-21	County Law Enforcement	14,963			14,963
8/4/2010	10-23	BRMC Improvements	80			80
12/1/2010	10-28/12-30	Special Services School District Improvements	493			493
12/1/2010	10-29	Voc-Tech School Improvements	14,269			14,269
9/7/2011	11-02	Various Improvements Dept. Health and Human Services	5,766			5,766
9/7/2011	11-04	Various Dept. Public Works Improvements	128,734			128,734
9/7/2011	11-05	Various Improvements Bergen County Technical Schools	87,925			87,925
9/21/2011	11-08	Various Dept. Public Works Improvements	2,518,739			2,518,739
2/15/2012	12-01	ERI Refunding Bond - County	5,000			5,000
2/15/2012	12-02	ERI Refunding Bond - Social Services	8,000			8,000
2/15/2012	12-03	ERI Refunding Bond - School	2,000			2,000
4/4/2012	12-05	Refunding 2003 General Improvement Bonds	2,840,000			2,840,000
4/4/2012	12-08	Admin and Finance Improvements	24,000			24,000
4/4/2012	12-09	Park Improvements	40,861		40,800	61
7/11/2012	12-10	DPW Capital Improvements	403		300	103
7/11/2012	12-19/20-46	Law Enforcement Improvements	301,030		121,400	179,630
7/11/2012	12-20	Health and Human Services Improvements	5,770			5,770
7/11/2012	12-21	Bergen Community College Ch. 12	19,481			16,660
7/11/2012	12-22	Special Services School Improvements	9,769		2,821	9,769
3/21/2012	12-23	Vocational School Improvements	64,699			64,699
12/5/2012	17-02	Justice Center and DPW Garage Improvements	2,001,061			2,001,061
2/20/2013	13-02	Refunding General Improvement and Special Services	2,715,000			2,715,000
6/19/2013	13-10	Park Improvements	32,797		25,400	7,397
6/19/2013	13-11	Administration and Finance Equipment	91,744		27,000	64,744
6/19/2013	13-12	Health and Human Services	70,822		700	70,122
6/19/2013	13-13	DPW Improvements	351,895		24,900	326,995
6/19/2013	13-15	Various Improvements to Technical Schools	222,173			222,173
7/10/2013	13-16	Special Services School Improvements	1			1
7/10/2013	13-17	Bergen Community College	509,004			509,004
9/17/2013	13-22	Law Enforcement Improvements	272,483		53,400	219,083

COUNTY OF BERGEN

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Ordinance Date	Ordinance No.	Improvement Description	Balance, December 31, 2019	2020 Authorizations	Decreased	Balance, December 31, 2020
5/7/14	14-12	BRMC - Various Capital Improvements	69,364		66,600	2,764
9/3/14	14-19	Admin & Finance - Various Capital Improvements	484,214		4,500	479,714
9/3/14	14-20	Bergen County Community Improvements	1,274,001			1,274,001
9/3/14	14-21	Health and Human Services	105,186		1,000	104,186
9/3/14	14-22	Parks	523,172		380,000	143,172
9/17/14	14-25	BC - Technical Schools	148,896			148,896
9/17/14	14-26	BC - Special Schools	14,140			14,140
10/7/14	14-29	Planning	50,000			50,000
12/15/14	14-37	DPW - Rivervale Road	1,032,080			1,032,080
12/15/14	14-38	DPW - Zabriskie Street	1,413,101		500	1,412,601
8/5/15	15-15/19-28	Admin & Finance Improvements	795,437			795,437
9/2/15	15-16	Public Safety 911	146,665		28,800	117,865
9/2/15	15-17/20-26	Law Enforcement Improvements	316,861		4,700	312,161
9/30/15	15-22/20-40	Health & Human Services Improvements	3,393			3,393
9/30/15	15-23/20-36	Department of Public Works	852,326			852,326
10/14/15	15-24	Bergen County Community College	117,926		81,900	36,026
10/14/15	15-26	Special Services School District Improvements	47,473			47,473
10/14/15	15-27	Vocational School Improvements	139,249			139,249
10/14/15	15-28/16-29	Bergen Regional Medical Center	114,281			114,281
10/14/15	15-29/17-06	Planning & Engineering Department	10,222,428		472,800	9,749,628
12/9/15	15-34/20-38	DOT - Public Works/Engineering	1,773,179			1,773,179
12/9/15	15-35	Bergen Regional Medical Center	714,000		150,000	564,000
3/22/16	16-04	Self Insurance Reserves	22,980,000		16,824,000	6,156,000
7/6/16	16-06	Planning and Economic Development	575,644			575,644
7/13/16	16-07	DOT - County Aid Program	726,730			726,730
8/24/16	16-11	Refunding Bond Ordinance	4,685,000			4,685,000
8/24/16	16-15/20-31	Admin and Finance - Various Capital Impr.	160,530		2,900	157,630
8/24/16	16-16/20-41	Human Services - Various Capital Improvements	127,534		3,400	124,134
8/24/16	16-17	Health Department - Various Capital Impr.	149,297		105,500	43,797
9/7/16	16-18/19-04	Public Safety - Various Capital Improvements	880,363		247,500	632,863
9/7/16	16-19/20-27	Sheriff's Department - Various Capital Impr.	1,312,865		362,600	950,265
10/5/16	16-20/17-07	Planning - Various Capital Improvements	6,430,525		994,900	5,435,625
10/5/16	16-21	Bergen Regional Medical Center - Various Impr	1,956,500		1,956,500	
10/5/16	16-22	Elections - Various Capital Improvements	111,413			111,413

COUNTY OF BERGEN
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Ordinance Date	Ordinance No.	Improvement Description	Balance, December 31, 2019	2020 Authorizations	Decreased	Balance, December 31, 2020
10/19/16	16-23	Special Services School District Improvements	530,344			530,344
10/19/16	16-24/20-37	DPW - Various Capital Improvements	441,376		81,400	359,976
10/19/16	16-25	Prosecutor's Office - Various Capital Impr.	451,079		403,600	47,479
11/2/16	16-26/20-43	Parks Department - Various Capital Impr.	645,271		109,600	535,671
12/14/16	16-30/19-30	BCCC - Various Capital Improvements	2,000			2,000
6/28/17	17-08/20-34	Law Enforcement - Various Capital Improvements	6,251,282		1,951,300	4,299,982
8/23/17	17-09/17-25/ 18-01/20-35	DPW - Various Capital Improvements	5,467,354		5,467,354	
8/23/17	17-10/17-26/ 20-32	Administration and Finance - Various Capital Improvements	281,070		200	280,870
6/28/17	17-11	Parks and Golf - Various Capital Improvements	1,798,427		196,500	1,601,927
6/28/17	17-12	Elections - Various Capital Improvements	7,265			7,265
6/28/17	17-13	Human Services - Various Capital Improvements	38,236			38,236
7/26/17	17-16	Planning and Engineering - Various Capital Improvements	11,276,915		446,100	10,830,815
7/26/17	17-17/19-29/ 20-30	Public Safety - Various Capital Improvements	894,721		664,700	230,021
7/26/17	17-18	Surrogate/Superintendent of Schools - Various Capital Impr.	1,114,000			1,114,000
7/26/17	17-19	Health Department - Various Capital Improvements	65,165		15,500	49,665
10/3/17	17-21	County Clerk - Various Capital Improvements	250,000			250,000
10/18/17	17-23	Special Services School/Vocational/Technical School Impr.	1,169,089			1,169,089
11/21/17	17-30	Public Safety - Various Capital Improvements	131,278		2,900	128,378
12/6/17	17-31	Refunding Bond Ordinance	2,415,000			2,415,000
3/29/18	18-02	BCCC Various Capital Improvements	582,564			582,564
6/6/18	18-05	BCCC Various Capital Improvements	1,345,043			1,345,043
6/6/18	18-07	Sheriff/Jail/BCI Various Capital Improvements	4,481,449			4,481,449
6/6/18	18-09	Administration and Finance Various Capital Impr	1,499,231			1,214,831
6/6/18	18-10	Parks and Golf Various Capital Improvements	6,162,000		284,400	6,065,100
6/6/18	18-11	Planning and Engineering Various Capital Impr	735,000			735,000
6/6/18	18-12	Public Works Various Capital Improvements	9,990,000		7,928,500	2,061,500
8/1/18	18-17	Public Safety Various Capital Improvements	5,938,000		604,000	5,334,000
8/1/18	18-18	County Clerk Various Capital Improvements	210,009		71,600	138,409
8/1/18	18-19	Prosecutor's Office Various Capital Improvements	1,538,443		138,500	1,399,943
8/1/18	18-20/20-39	Health Services Various Capital Improvements	1,044,189		227,200	816,989

COUNTY OF BERGEN

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

Ordinance Date	Ordinance No.	Improvement Description	Balance, December 31, 2019	2020 Authorizations	Decreased	Balance, December 31, 2020
8/1/18	18-21	Health Services Various Capital Improvements	158,569		25,000	133,569
8/1/18	18-22	Special Services School District Improvements	4,675,153			4,675,153
8/1/18	18-23	BCCC Various Capital Improvements	1,500,000		92,800	1,500,000
8/15/18	18-27	County Bridge Improvements	534,356			441,556
9/26/18	18-29	Overpeck County Park	2,098,913			2,098,913
9/26/2018	18-33	Acquisition of New School Buses	142,305			142,305
10/17/18	18-34	Acquisition and Improvement of Real Property	1,030,217		337,000	693,217
11/20/2018	18-36	Prosecutor Paramus Facility Improvements	476,000			476,000
3/19/2019	19-03	Planning and Engineering Various Capital Impr	952,000		510,300	441,700
4/3/2019	19-08	Planning and Engineering Various Capital Impr	195,000			195,000
		19-11/19-27/				
6/19/2019	20-49	Public Works Various Capital Improvements	9,430,000			9,430,000
6/19/2019	19-12	IT/Health/Human Services/Public Safety	4,349,000		987,200	3,361,800
6/19/2019	19-13	Parks and Golf Various Capital Improvements	7,871,930		152,400	7,719,530
6/19/2019	19-14	Special Services School District Improvements	4,992,000			4,992,000
6/19/2019	19-15	Planning and Engineering Various Capital Impr	9,778,500			9,778,500
6/19/2019	19-16	BCCC Various Capital Improvements	1,000,500			1,000,500
6/19/2019	19-17/19-23	Surrogate/County Clerk/Sup. of School Various Cap Impr.	1,303,000			1,303,000
6/19/2019	19-18	Prosecutor/Sheriff Various Capital Improvements	7,837,500			7,837,500
7/2/2019	19-20/20-33	Public Safety-Operation Various Capital Improvements	4,761,500			4,761,500
12/4/2019	19-31	Supt. Of Elections/County Clerk Various Capital Impr.	648,500			648,500
2/5/2020	20-01	Public Works Various Capital Improvements		1,904,500		1,904,500
2/19/2020	20-02	Planning & Engineering Department		4,251,500		4,251,500
2/19/2020	20-03	Prosecutor Various Capital Improvements		27,500		27,500
2/19/2020	20-04	Health Department - Various Capital Improvements		579,000		579,000
2/19/2020	20-05	Human Services - Various Capital Improvements		165,000		165,000
2/19/2020	20-06	Parks and Golf - Various Capital Improvements		532,500		532,500
3/18/2020	20-08	BCCC Various Capital Improvements		4,100,000	4,100,000	
4/15/2020	20-09	Elections - Various Capital Improvements		147,500		147,500
7/15/2020	20-11	Planning & Engineering Department		2,231,500		2,231,500
9/2/2020	20-13	Special Services School District Improvements		5,575,000		5,575,000
9/2/2020	20-14	Planning & Engineering Department		7,749,500		7,749,500
9/2/2020	20-15	BCCC Various Capital Improvements		1,500,000		1,500,000
9/2/2020	20-16	Public Works Various Capital Improvements		11,135,000		11,135,000

COUNTY OF BERGEN
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

Ordinance Date	Ordinance No.	Improvement Description	Balance, December 31, 2019	2020 Authorizations	Decreased	Balance, December 31, 2020
9/2/2020	20-17	Parks and Golf - Various Capital Improvements		2,625,000		2,625,000
9/2/2020	20-19	Public Safety-Operation Various Capital Improvements		2,306,500		2,306,500
9/2/2020	20-20	Health Department - Various Capital Improvements		235,000		235,000
9/2/2020	20-21	Administration and Finance Various Capital Impr		2,207,000		2,207,000
9/2/2020	20-22	County Clerk Various Capital Improvements		105,500		105,500
9/2/2020	20-23	Sheriff's Department - Various Capital Impr.		600,000		600,000
9/2/2020	20-24	Prosecutor Various Capital Improvements		3,479,000		3,479,000
12/16/2020	20-53	Refunding Bond Ordinance		60,000,000		60,000,000
			\$ 212,740,943	111,456,500	47,570,175	276,627,268
				Bond Sale \$ 42,102,821		
				Grants 5,467,354		
				\$ 47,570,175		

COUNTY OF BERGEN
STATE OF NEW JERSEY

PART II

**LETTERS ON INTERNAL CONTROL AND ON
COMPLIANCE AND OTHER MATTERS**

COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2020

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WIELKOTZ & COMPANY LLC
CERTIFIED PUBLIC ACCOUNTANTS

STEVEN D. WIELKOTZ, CPA, RMA, PSA
MATTHEW B. WIELKOTZ, CPA, PSA
PAUL J. CUVA, CPA, RMA, PSA
JAMES J. CERULLO, CPA, RMA, PSA
THOMAS M. FERRY, CPA, RMA, PSA

HEADQUARTERS
401 WANAQUE AVENUE
POMPTON LAKES, NEW JERSEY 07442
(973)-835-7900
OFFICE@W-CPA.COM

ROCKAWAY OFFICE
100 ENTERPRISE DRIVE
SUITE 301
ROCKAWAY, NEW JERSEY 07866
(973)-835-7900

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Board of County Commissioners
County of Bergen, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements-regulatory basis of the County of Bergen in the State of New Jersey as of and for the year ended December 31, 2020 and the related notes to the financial statements, and have issued our report thereon dated August 26, 2021, which was adverse due to being presented in accordance with New Jersey regulatory basis of accounting.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements-regulatory basis, we considered the County of Bergen's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements-regulatory basis, but not for the purpose of expressing an opinion on the effectiveness of the County of Bergen's internal control. Accordingly, we do not express an opinion on the effectiveness of the County of Bergen's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

We did identify certain immaterial deficiencies in internal control that we have reported to management of the County of Bergen in the accompanying comments and recommendations section of this report.

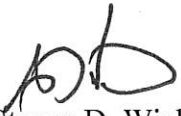
Compliance and Other Matters


As part of obtaining reasonable assurance about whether the County of Bergen's financial statements-regulatory basis are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

However, we noted certain immaterial instances of noncompliance that we have reported to the management of the County of Bergen in the accompanying comments and recommendations section of this report.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Bergen's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Bergen's internal controls and compliance. Accordingly, this communication is not suitable for any other purpose.


Steven D. Wielkotz
Registered Municipal Accountant
No. 413


WIELKOTZ & COMPANY, LLC
Certified Public Accountants
Pompton Lakes, New Jersey

August 26, 2021





WIELKOTZ & COMPANY LLC

CERTIFIED PUBLIC ACCOUNTANTS

STEVEN D. WIELKOTZ, CPA, RMA, PSA
MATTHEW B. WIELKOTZ, CPA, PSA
PAUL J. CUVA, CPA, RMA, PSA
JAMES J. CERULLO, CPA, RMA, PSA
THOMAS M. FERRY, CPA, RMA, PSA

HEADQUARTERS
401 WANAQUE AVENUE
POMPTON LAKES, NEW JERSEY 07442
(973)-835-7900
OFFICE@W-CPA.COM

ROCKAWAY OFFICE
100 ENTERPRISE DRIVE
SUITE 301
ROCKAWAY, NEW JERSEY 07866
(973)-835-7900

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL AND STATE PROGRAM AND REPORT ON INTERNAL
CONTROL OVER COMPLIANCE AS REQUIRED BY THE UNIFORM GUIDANCE
AND N.J. OMB CIRCULAR 15-08**

The Honorable Board of County Commissioners
County of Bergen, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the County of Bergen in the State of New Jersey compliance with the types of compliance requirements described in the OMB Compliance Supplement and N.J. Office of Management and Budget (OMB) Circular 15-08 Compliance Supplement that could have a direct and material effect on each of its major state programs for the year ended December 31, 2020. The County of Bergen's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County of Bergen's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and N.J. OMB Circular 15-08. Those standards, the Uniform Guidance and N.J. OMB Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about the County of Bergen's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.



We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination on the County of Bergen's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the County of Bergen complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2020.

Report on Internal Control Over Compliance

Management of the County of Bergen is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County of Bergen's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal and state program to determine our auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance with the Uniform Guidance and N.J. OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Bergen's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



The County of Bergen's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County of Bergen's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and N.J. OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedules of Expenditures of Federal Awards and State Financial Assistance Required by the Uniform Guidance and NJ OMB Circular 15-08

We have audited the financial statements of the County of Bergen, New Jersey as of and for the year ended December 31, 2020, and have issued our report thereon dated August 26, 2021, which contained an unmodified opinion on those financial statements on a regulatory basis. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of expenditures of federal awards and the Uniform Guidance and NJ OMB Circular 15-08 and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards and State financial assistance are fairly stated in all material respects in relation to the financial statements taken as a whole.



Steven D. Wielkocz
Registered Municipal Accountant
No. 413



WIELKOTZ & COMPANY, LLC
Certified Public Accountants
Pompton Lakes, New Jersey

August 26, 2021



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COUNTY OF BERGEN
 Schedule of Expenditures of Federal Awards
 Year ended December 31, 2020

Program	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO Cumulative Total Expenditures
Federal and State Grant Funds:								
US Department of Agriculture Passed Through the State of New Jersey Department of Health and Human Services Senior Farmers Market Nutrition Program Total US Department of Agriculture	10.576	DFHS20WMA002	4220-100-046-4560-474	2020	4,000	4,000	3,890 *	3,890
US Department of Housing and Urban Development Continuum of Care Program (HMIS) Continuum of Care Program (HMIS) HUD - Veteran's Supportive Housing Continuum of Care Program (HMIS) HUD - Veteran's Supportive Housing HUD - Veteran's Supportive Housing HUD - Lead Hazard Control/Healthy Homes	14.267 14.267 14.267 14.267 14.267 14.267	NJ000912F011710 NJ000912F011710 NJ000812F011710 NJ000912F011710 NJ000912F011710 NJ000912F011710 NJ000812F011710	FR-6100-N-25 FR-6100-N-25 FR-6100-N-25 FR-6100-N-25 FR-6100-N-25 FR-6100-N-25	2019 2019 2019 2020 2020 2020 2020	85,548 82,893 88,415 20,000 88,415 100,693 3,300,000	17,001 34,851 20,000 33,116 66,248 237,394	17,001 * 26,736 * 20,000 * 47,587 * 79,488 * 262,447 *	84,750 81,014 59,172 20,000 47,587 79,488 443,646
Total US Department of Housing and Urban Development						237,394	262,447 *	443,646
US Department of Justice Passed Through the New Jersey Department of Law and Public Safety Victim Assistance Grant Victims of Crime Act (VOCA) Victim Assistance Grant COVID Emergency Housing Victim Grant	16.575 16.575 16.575 16.575	VAG-07-18 DCS 2018-VA-GX-0021 VS-26B-17	1020-100-066-1020-142 1020-100-066-1020-142 1020-100-066-1020-142 1020-100-066-1020-142	2019 2019 2020 2020	241,875 386,535 87,998 500,000	86,383 374,419 79,998 50,000 590,300	123,854 * 193,837 * 81,147 * 9,292 *	140,084 374,386 81,147 9,292 595,617
Violence Against Women Formula Grant Creating Change for Men Who Batter Women Violence Against Women Formula Grant	16.588 16.588 16.588	VAWA-12-17 VAWA-12-19	1020-100-066-1020-246 1020-100-066-1020-246	2019 2019 2020	66,659 2,000 53,333	66,659 2,000 66,659	28,602 * 1,831 9,230 *	66,659 1,831 9,230
Criminal Alien Assistance Grant Criminal Alien Assistance Grant	16.606 16.606	2019-AP-BX-1074		2007 2020	2,235,509 345,391	345,391 345,391	11,284 * 345,391 *	2,225,729 345,391
Enhance Training to End Abuse Later in Life Stop School Violence Stop School Violence Category 7 Stop School Violence Category 3	16.528 16.839 16.839 16.839	2018-YS-BX-0122 2019-YS-BX-0039 2019-YS-BX-0078		2019 2019 2020 2020	400,000 500,000 250,000 500,000	157,188 157,188	84,381 * 163,933 * 22,389 * 186,322 *	84,381 237,834 22,389 260,223
Technology Innovation for Public Safety Multi-Jurisdiction Gang, Gun, Narcotics Taskforce	16.738 16.738	2018-AR-BX-K063 2020-DI-BX-0078		2019 2020	500,000 73,254	421,729 *	421,729 *	421,729
Paul Coverdell Grant US Marshals Regional Fugitive Task Force US Marshals Regional Fugitive Task Force	16.742 16.000 16.000	JLEO-19-0162 JLEO-20-0162		2019 2019 2020	9,300 10,000 15,000	9,300 14,702 *	* 14,702 *	9,300 7,774 14,702

COUNTY OF BERGEN
 Schedule of Expenditures of Federal Awards
 Year ended December 31, 2020

Program	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO Cumulative Total Expenditures
Total US Department of Justice						1,160,038	14,702 *	27,476
US Department of Transportation								4,042,566
Passed Through the State of New Jersey Department of Transportation								
Highway Planning and Construction	20.205			2011	1,500,000			
Highway Planning and Construction - Overpeck Park Pathways	20.205			2014	500,000			940,539
Passed Through North Jersey Transportation Planning Authority								
Subregional Transportation Planning	20.505	N/A	STP 2019-2020	2019-2020	198,164	132,563	67,058 *	197,996
Subregional Support and Intern Program	20.505	N/A	STP 2019-2020	2019-2020	15,000	13,811	13,811 *	14,991
Subregional Transportation Planning	20.505	N/A	STP 2020-2021	2020-2021	198,164	112,941	112,941 *	112,941
Subregional Support and Intern Program	20.505	N/A	STP 2020-2021	2020-2021	15,000	7,769	7,769 *	7,769
Passed Through New Jersey Transit						146,374	201,579 *	333,697
Senior Citizen and Disabled Resident Transp. Assistance Program:								
Enhanced Mobility of Senior and Disabled Individuals	20.513	N/A	SCDRTP 19-491-078-5310-001	2019	1,384,360	78,373	*	1,384,360
Enhanced Mobility of Senior and Disabled Individuals	20.513	N/A	SCDRTP 20-491-078-5310-001	2020	100,000	100,000	100,000 *	100,000
Enhanced Mobility of Senior and Disabled Individuals	20.513	N/A	SCDRTP 20-491-078-5310-001	2020	1,378,526	1,367,733	1,378,526 *	1,378,526
						1,546,105	1,478,526 *	2,862,886
Passed Through the New Jersey Department of Law and Public Safety								
Distacted Driving Cuckdown	20.616	DD1945S0105	1160-100-066-1060-158	2019	40,000		*	18,233
National Priority Safety Programs (Drug Recognition Expert)	20.616	AL18450101	1160-100-066-1060-157	2017	25,000		(494) *	8,333
National Priority Safety Programs (Drug Recognition Expert)	20.616	AL191450107	1160-100-066-1060-157	2019	25,000	5,885	*	11,150
National Priority Safety Programs (Drug Recognition Expert)	20.616	AL201450107	1160-100-066-1060-157	2020	25,000	5,885	5,885 *	5,885
						5,885	5,391 *	25,368
Total US Department of Transportation						1,698,365	1,685,496 *	4,180,723
US Department of Education								
Passed Through the State of New Jersey Department of Education								
Special Education - Grants for Infants and Families	84.181	DFHS20SCH012	4220-100-046-4575-460	2019	1,658,209	1,160,331	746,405 *	1,572,086
Special Education - Grants for Infants and Families	84.181	DFHS20SCH012	4220-100-046-4575-460	2020	1,879,867	311,907	921,312 *	921,312
						1,472,238	1,667,717 *	2,493,398
Total US Department of Health and Human Services								
Passed Through the State of New Jersey								
Department of Health and Senior Services								
Area Plan on Aging - Title III	93.044	DOAS16AAA005	7530-100-054-7530-038	2016	6,711,070		*	6,773,322
Area Plan on Aging - Title III	93.044	DOAS18AAA006	7530-491-054-7530-009	2018	6,734,855		*	6,681,002
Area Plan on Aging - Title III	93.044	DOAS19AAA006	7530-491-054-7530-009	2019	6,895,545	2,214,010	672,336 *	6,623,125
Area Plan on Aging - Title III	93.044	DOAS20AAA006	7530-491-054-7530-009	2020	9,875,041	9,425,040	8,541,868 *	8,541,868
						11,639,050	9,214,224 *	28,619,317
Comprehensive Cancer Control Program	93.898	DCHS20CCC002	4285-100-046-4C12-370	2019	130,410	112,909	97,833 *	130,409
						112,909	97,833 *	130,409
Public Health Emergency Preparedness	93.069	PHLP20LNC006	4230-100-046-4E06-360	2019	323,720	253,032	194,104 *	323,609

COUNTY OF BERGEN
Schedule of Expenditures of Federal Awards
Year ended December 31, 2020

Program	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Cash Received	MEMO	
							Expenditures	Cumulative Total Expenditures
Public Health Emergency Preparedness	93.069	PHL20LNC006	4230-100-046-4E06-360	2020	654,720	253,032	335,854 *	141,750 465,359
Tuberculosis Control, Specialty Clinic Services	93.116	EPID19TBS009	4220-100-046-4G27-501	2018	272,472	193,532	1,953 *	270,600
Tuberculosis Control, Specialty Clinic Services	93.116	EPID20TBS009	4220-100-046-4G27-501	2019	272,472	193,532	132,137 *	242,095
Tuberculosis Control, Specialty Clinic Services	93.116	EPID20TBS009	4220-100-046-4G27-501	2020	272,472	193,532	120,480 *	170,480
Medicare Improvements for Patients and Providers Act	93.071	DOAS18MPA013	7530-100-054-7530-103	2018	40,000	40,000	*	30,400
Medicare Improvements for Patients and Providers Act	93.071	DOAS20MPA013	7530-100-054-7530-103	2020	40,000	40,000	40,000 *	40,000
Center for Disease Control & Prevention - Investigations & Technical Assistance	93.283	DFHS19CED002	4220-100-046-4504-535	2018	741,780	471,336	1,237 *	739,625
Cancer Education and Early Detection	93.283	DFHS20CED003	4220-100-046-4G21-501	2019	741,775	471,336	292,865 *	544,385
Cancer Education and Early Detection	93.283	DFHS20CED003	4220-100-046-4G21-501	2020	363,262	471,336	98,271 *	98,271
Department of Justice Operation Helping Hands	93.136	OHH-2-2020DEL	1000-100-066-1000-191	2020	100,000	34,375	100,000 *	100,000
Department of Justice Operation Helping Hands	93.136	OHH-2-2020DEL	1000-100-066-1000-191	2020	62,500	34,375	62,500 *	62,500
State Health Insurance Assistance Program	93.324	DOAS19SHR024	7530-100-054-7530-055	2019	36,000	22,386	6,247 *	36,000
State Health Insurance Assistance Program	93.324	DOAS20SHR024	7530-100-054-7530-055	2020	38,880	8,976	30,265 *	30,265
HIV Prevention Activities Health Dept. Based	93.940	AIDS19CTN019	4245-100-064-4855-056	2019	125,000	103,791	55,066 *	133,791
HIV Prevention Activities Health Dept. Based	93.940	AIDS20CTN019	4245-100-064-4855-056	2020	107,000	103,791	53,794 *	53,794
Special Child Health Case Management	93.994	DFHS20CSE016	4220-100-046-4G10-501	2019	136,000	99,397	62,508 *	135,824
Special Child Health Case Management	93.994	DFHS20CSE016	4220-100-046-4G10-501	2020	34,000	99,397	33,750 *	33,750
Passed Through the State of New Jersey Department of Human Services HIV/AIDS	93.917	AIDS19CTN027	4245-100-046-4866-056	2018	232,000	74,260	50,956 *	201,148
Passed Through the State of New Jersey Department of Human Services HIV/AIDS	93.917	DCHS20CED02	4220-100-046-4621-501	2019	107,000	74,260	50,956 *	100,389
Transitional Living Program	93.550	90CX721901		2018	165,840	163,943	*	113,944
Transitional Living Program	93.550	90CX721901		2019	165,840	163,943	123,646 *	160,740
Transitional Living Program	93.550	90CX721901		2020	43,118	9,283	11,768 *	11,768
Transitional Living Program	93.550	90CX721901		2020	165,840	173,226	37,094 *	37,094
Transitional Living Program	93.550	90CX721901		2020	165,840	173,226	172,508 *	323,546

COUNTY OF BERGEN
 Schedule of Expenditures of Federal Awards

Year ended December 31, 2020

Program	CFDA Number	Grant or State Project Number	FAIN Number	Award Amount	Cash Received	MEMO	
						Expenditures *	Cumulative Total Expenditures
UNIFIED Child Care	93.575	7550-100-054-7550-261	2018C996005	1,824,471	12,542	259	378,621
UNIFIED Child Care	93.575	7550-100-054-7550-261	UC19002-CCRB	27,000	2,401	*	22,652
UNIFIED Child Care	93.575	7550-100-054-7550-261	2019C996006	2,030,773	1,324,354	1,244,226	1,596,213
UNIFIED Child Care - COVID-19	93.575	7550-100-054-7550-261	UC20002-CCRB	9,166	6,598	6,598	6,598
UNIFIED Child Care	93.575	7550-100-054-7550-261	2019C996006	2,034,471	521,579	1,772,662	2,525,663
Basic Center Grant	93.623	90CY6896-03-00	90CY6896-03-00	150,886	139,828	*	100,148
Basic Center Grant	93.623	90CY6896-04-00	90CY6896-04-00	151,561	9,463	103,456	134,493
Basic Center Grant	93.623	90CY6896-03-00	90CY6896-03-00	30,312	31,037	11,794	11,794
Basic Center Grant	93.623	90CY6896-04-00	90CY6896-04-00	151,561	149,291	31,037	31,037
Temporary Assistance for Needy Families (Social Services for the Homeless)	93.558	7550-100-054-7550-380	SH19002JCM	1,362,696	208,474	208,474	1,155,029
Temporary Assistance for Needy Families (WorkFirst NJ Administration)	93.558	7550-100-054-7550-291	TS19002-TRANS	114,461	5,568	5,568	34,036
Temporary Assistance for Needy Families (Social Services for the Homeless)	93.558	7550-100-054-7550-380	SH20002JCM	1,317,655	402,178	707,997	707,997
Temporary Assistance for Needy Families (WorkFirst NJ Administration)	93.558	7550-100-054-7550-291	TS20002-TRANS	114,461	402,178	14,233	14,233
Passed Through the Bergen One-Stop Career Center	93.558	180INJTANF	180INJTANF	40,000	27,939	18,708	38,708
Temporary Assistance for Needy Families (WorkFirst NJ Admin)	93.558	180INJTANF	180INJTANF	40,000	27,939	18,708	38,708
Passed Through the State of New Jersey Department of Children and Families	93.671	1630-100-016-1630-026	19BEBW	546,813	524,499	8,389	535,058
Family Violence Prevention and Services	93.671	1630-100-016-1630-026	20BEBW	528,967	524,499	486,253	486,253
Alternative to Domestic Violence	93.671	1630-100-016-1630-026	20BEBW	528,967	524,499	494,842	1,021,311
Total U.S. Department of Health and Human Services				15,669,474	14,331,619	*	38,286,397
U.S. Department of Homeland Security							
Passed Through the State of New Jersey Department of Law and Public Safety	97.067	1005-100-066-1005-006	EMW2015SS00039501	442,283	115,886	106,420	441,866
Homeland Security Grant Program	97.067	1005-100-066-1005-008	EMW2017SS00043501	765,000	264,894	214,524	761,913
Homeland Security Grant Program (UASI)	97.067	1005-100-066-1005-008	EMW2018SS000028	438,886	137,104	137,105	209,729
Homeland Security Grant Program (UASI)	97.067	1005-100-066-1005-008	EMW2018SS000028	1,400,000	81,891	81,891	1,076,714
Urban Areas Security Initiative (UASI)	97.067	1005-100-066-1005-008	EMW2019SS000028	436,711	1,400,000	*	72,624
Homeland Security Grant Program (UASI)	97.067	1005-100-066-1005-008	EMW2019SS000028	295,000	599,775	599,940	994,823
Urban Areas Security Initiative (UASI)	97.067	1005-100-066-1005-008	EMW2019SS000028	295,000	599,775	599,940	3,557,669
Hazard Mitigation Grant Program	97.039	FEMA-DR-4264-NJ-0001	FEMA-DR-4264-NJ-0001	250,000	599,775	50,000	137,500
Total U.S. Department of Homeland Security				18,000,000	2,423,744	9,744,173	9,744,173
Department of Law and Public Safety	97.036	1200-100-066-1200-CS0	FEMA4468SCOVID	18,000,000	2,423,744	9,744,173	9,744,173
FEMA COVID-19 Emergency	97.036	1200-100-066-1200-CS0	FEMA4468SCOVID	18,000,000	2,423,744	9,744,173	9,744,173
Total Department of Law and Public Safety				18,000,000	2,423,744	9,744,173	9,744,173

COUNTY OF BERGEN

Schedule of Expenditures of Federal Awards

Year ended December 31, 2020

Program	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO	
								Total Expenditures	Cumulative Total Expenditures
Home Investment Program	14.239	M15UC340211		2015	1,812,740	4,208	4,208 *	1,565,260	
Home Investment Program	14.239	M16UC340211		2016	1,970,316	1,000	1,000 *	1,581,574	
Home Investment Program	14.239	M17UC340211		2017	2,007,205	4,000	4,000 *	773,158	
Home Investment Program	14.239	M18UC340211		2018	2,814,463	636,170	284,600 *	1,515,171	
Home Investment Program	14.239	M19UC340211		2019	2,625,823	156,437	825,331 *	175,905	
Home Investment Program	14.239	M20UC340211		2020	2,868,227		211,583 *		
					<u>801,815</u>	<u>1,350,722</u>	<u>1,350,722 *</u>	<u>5,411,168</u>	
Total Trust Funds:					<u>8,314,805</u>	<u>10,207,377</u>	<u>10,207,377 *</u>	<u>78,557,568</u>	
Total Federal Awards:					<u>\$ 200,277,120</u>	<u>180,610,503</u>	<u>180,610,503 *</u>	<u>283,170,056</u>	

Note: This schedule was subject to an audit in accordance with Uniform Guidance

COUNTY OF BERGEN
Schedule of Expenditures of State Financial Assistance
Year ended December 31, 2020

	Grant Number	Grant Period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
Federal and State Grant Fund						
Department of Health and Senior Services						
Respite Care for the Elderly	7530-491-054-7530-009	2019	565,480	74,762	60,913 *	505,851
Respite Care for the Elderly	7530-491-054-7530-009	2020	565,480	94,246	401,589 *	401,589
				169,008	462,502 *	907,440
Worker and Community Right to Know	4230-100-046-4771-105	2019	21,869	16,402	10,934 *	21,869
Worker and Community Right to Know	4230-100-046-4771-105	2020	21,869	5,248	10,935 *	10,935
				21,650	21,869 *	32,804
Childhood Lead Exposure Prevention	4220-100-046-4G12-501	2018	374,006		*	329,438
Childhood Lead Exposure Prevention	4220-100-046-4G12-501	2019	290,000	237,983	160,904 *	122,205
Childhood Lead Exposure Prevention	4220-100-046-4G12-501	2020	30,033	30,033	30,033 *	30,033
				268,016	190,937 *	481,676
				458,674	675,308 *	1,421,920
Total Department of Health and Senior Services						
Department of Human Services						
Human Services Advisory Council	1610-100-016-1610-039	2019	66,073	66,073	62,149 *	65,041
Human Services Advisory Council	1610-100-016-1610-039	2020	66,073	66,073	62,149 *	127,190
				10,000	7,945 *	7,945
				90,477	90,626 *	90,626
APPLE Initiative						
Strengthening Local Public Health	4230-100-046-4E10-540	2020	95,000			
Office on Aging	7530-495-054-7530-001	2019	58,000	40,000	20,950 *	20,950
National Council on Aging	7530-495-054-7530-001	2020	40,000	40,000	20,950 *	20,950
Mental Health Board Administrator	7700-100-029	2019	12,000	9,000	6,000 *	12,000
Mental Health Board Administrator	7700-100-029	2020	12,000	3,000	6,000 *	6,000
				12,000	12,000 *	18,000
Mental Health Law	7700-100-029	2019	246,898	57,492	3,591 *	246,895
Mental Health Law	7700-100-029	2020	246,898	61,724	239,801 *	239,801
				119,216	243,392 *	486,596
Personal Assistance Services	7545-100-054-1014-005	2019	93,054	5,500	6,349 *	84,881
Personal Assistance Services - Hudson County	7545-100-054-1014-005	2019	21,083	5,500	2,992 *	21,083
Personal Assistance Services	7545-100-054-1014-005	2020	93,054	85,300	75,971 *	75,971
Personal Assistance Services - Hudson County	7545-100-054-1014-005	2020	28,764	26,267	27,270 *	27,270
				117,167	112,582 *	209,205
County Comprehensive Alcohol Program	7700-100-054-4219-162	2017	1,043,952	26,595		1,019,571
County Comprehensive Alcohol Program	4290-760-046-4227-001	2018	1,136,889			1,093,202
County Comprehensive Alcohol Program	4290-760-046-4227-001	2019	300,885	300,885	25,950 *	1,110,173
County Comprehensive Alcohol Program	4290-760-046-4227-001	2020	1,120,661	580,143	1,224,289 *	1,224,289
				907,723	1,250,239 *	4,447,235

COUNTY OF BERGEN
Schedule of Expenditures of State Financial Assistance
 Year ended December 31, 2020

	Grant Number	Grant Period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
Comprehensive Cancer Control Program	4230-100-046-4753-434	2020	6,000			*
Spring House for Women	7700-100-054-4219-158	2019	93,624	21,606		93,624
Spring House for Women	7700-100-054-4219-158	2020	93,624	72,019	93,624	93,624
				93,625	93,624	186,888
Total Department of Human Services			1,893,507	1,456,281	1,893,507	5,594,735
Department of Environmental Protection						
County Environmental Health Act	4855-495-042-4855-001	2019	212,670			211,978
County Environmental Health Act	4855-495-042-4855-001	2020	214,330		213,900	213,900
					213,900	425,878
Clean Communities	4900-765-042-4900-005	2018	141,754		1,695	141,754
Clean Communities	4900-765-042-4900-005	2019	156,516		73,147	135,174
Clean Communities	4900-765-042-4900-005	2020	141,166	141,166	49,999	49,999
				141,166	124,841	326,927
Recreational Trails Program		2013	24,700			*
Hazardous Discharge Site Remediation Fund	4800-566-003	2008-2009	175,083			170,914
				141,166	338,741	923,719
Total Department of Environmental Protection						
Department of Community Affairs						
Recreational Opportunities for Individuals with Disabilities (ROID)	8050-022-035-5157	2019	35,000	4,266	3,190	9,406
Total Department of Community Affairs				4,266	3,190	9,406
Department of Law and Public Safety						
Prosecutor Body Armor Replacement	1020-718-066-1020-001	2019	45,271		42,883	42,883
Sheriff Body Armor Replacement	1020-718-066-1020-001	2020	41,963	41,963	41,963	41,963
Prosecutor Body Armor Replacement	1020-718-066-1020-001	2020	9,649	9,649	8,812	8,812
				51,612	93,658	93,658
State Community Partnership	1550-100-066-1500-032	2019	830,965	262,172	239,746	730,016
State Community Partnership	1550-100-066-1500-032	2020	830,965	510,651	584,723	584,723
				772,223	824,469	1,314,739
Juvenile Detention Alternative Initiative	1500-100-066-1500-237	2019	87,726	23,667	22,703	81,021
Juvenile Detention Alternative Initiative	1610-100-016-1610-021	2020	82,945	34,123	35,035	35,035
Juvenile Detention Alternative Initiative/Visions Program	1610-100-016-1610-021	2020	101,001	101,001	101,001	101,001
				158,791	158,739	116,056

COUNTY OF BERGEN

Schedule of Expenditures of State Financial Assistance

Year ended December 31, 2020

	Grant Number	Grant Period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
Drunk Driving Enforcement Fund		2012	21,262			* 20,139
Drunk Driving Enforcement Fund		2014	18,156			*
Drunk Driving Enforcement Fund		2015	9,744			*
Drunk Driving Enforcement Fund		2016	8,465			*
Drunk Driving Enforcement Fund	6400-100-078-6400	2017	5,719			*
Drunk Driving Enforcement Fund	6400-100-078-6400	2019	7,525			*
						<u>20,139</u>
Total Department of Law and Public Safety				982,626	1,076,866	* 1,544,592
Department of Corrections						
Medication Assisted Treatment for Substance Use Disorder	7025-100-026-7025-318	2020	412,931	206,500	77,068	* 77,068
Total Department of Corrections				206,500	77,068	* 77,068
Governor's Council on Alcohol & Drug Abuse						
Municipal Alliance	2000-100-082-C001-044	2018	757,888	365,391		* 513,497
Municipal Alliance	2000-100-082-C001-044	2019	757,888	205,473	241,507	* 294,383
Municipal Alliance	2000-100-082-C001-044	2019	79,536			*
Municipal Alliance	2000-100-082-C001-044	2020	238,009	570,864	18,325	* 18,325
					259,832	* 826,205
Total Governor's Council on Alcohol & Drug Abuse				120,454		* 704,384
Department of State						
Historic Preservation	8049-734-001	2011-2016	704,384			
NJ Historical Commission	2540-100-105	2015	22,885		185	* 22,885
NJ Historical Commission	2540-100-074-2540-105	2016	60,000			* 58,650
NJ Historical Commission	2540-100-074-2540-105	2018	60,000			* 55,860
NJ Historical Commission	2540-100-074-2540-105	2019	60,000	9,000	13,199	* 60,000
NJ Historical Commission	2540-100-074-2540-105	2020	12,375	41,810	12,375	* 12,375
NJ Historical Commission	2540-100-074-2540-105	2020	49,188	50,810	34,688	* 34,688
					60,447	* 244,458
Local Arts Program	2530-100-074-2530-032	2015	96,777		450	* 96,777
Local Arts Program	2530-100-074-2530-032	2019	106,455	10,645	19,168	* 106,079
Local Arts Program	2530-100-074-2530-032	2020	115,855	105,210	77,363	* 77,363
					96,981	* 280,219
Complete Count Commission				302,106	302,106	* 302,106
Public Archives & Records Infrastructure Support (PARIS)						
	2545-100-033	2009	800,000			* 770,370
				589,225	459,534	* 2,301,537
Total Department of State						
Business Action Center						
Corporate Marketing	2510-100-074-2510-013	2019	16,500	4,125	16,500	* 16,500
Corporate Marketing - American Dream	2510-100-074-2510-013	2019	10,000		10,000	* 10,000
Total Business Action Center				4,125	26,500	* 26,500

COUNTY OF BERGEN
Schedule of Expenditures of State Financial Assistance
Year ended December 31, 2020

	Grant Number	Grant Period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
Department of Children and Families						
Children's Interagency Coordinating County	1620-100-016-1620-013	2020	36,874	36,874 *	36,874 *	36,874
Total Department of Children and Families						36,874
Military and Veterans Affairs						
Veterans Transportation	3610-100-067-3610-144	2019	500		500 *	500
Veterans Transportation	3610-100-067-3610-144	2019	26,000	15,171	13,004 *	26,000
Veterans Transportation	3610-100-067-3610-144	2020	13,000	4,332	13,000 *	13,000
Total Military and Veteran Affairs				19,503	26,504 *	39,500
New Jersey Transit						
NJ-JARC Jobs Access Reverse Commute		2019	175,000	115,280	88,860 *	175,000
NJ-JARC Jobs Access Reverse Commute		2020	130,000	51,145	102,380 *	102,380
				166,425	191,240 *	277,380
Bergen County Hackensack Connection Shuttle Grant		2018	593,400	104,190	108,129 *	228,617
				270,615	299,369 *	505,997
Total New Jersey Transit			4,740,719		5,173,293 *	13,308,053
Total State Agencies						
Other Local Agencies						
Bergen County Special Services		2016	635,173		*	628,848
Venture Program		2017	649,080		*	639,171
Venture Program		2018	607,980		*	603,562
Venture Program		2019	624,000	364,000	408,444 *	621,000
Venture Program		2020	643,296	214,432	215,153 *	215,153
				578,432	623,597 *	2,707,734
Bergen County Improvement Authority		2019	1,775,000		283,932 *	1,782,722
Medicaid Peer Grouping		2020	1,563,319	1,563,319	1,708,127 *	1,708,127
Medicaid Peer Grouping				1,563,319	1,992,059 *	3,490,849
City of New York, Department of Health and Mental Hygiene		2007-2008	125,000		18,831 *	59,260
Cities Readiness Initiative Grant					18,831 *	59,260
Bergen County Special Services		2015	150,000		3,581 *	133,894
Youth Complex Education Program		2016	155,000		7,006 *	119,402
Youth Complex Education Program		2018	158,000		*	126,055
Youth Complex Education Program		2018	158,000		*	126,055
Youth Complex Education Program		2019	161,320	80,660	74,613 *	130,450
Youth Complex Education Program		2020	166,160	66,464	56,211 *	56,211
				147,124	141,411 *	692,067
NJ Association of County and City Health Officers		2020			132,885 *	132,885
LND COVID-19					132,885 *	132,885
Total NJ Association of County and City Health Officers						

COUNTY OF BERGEN
Schedule of Expenditures of State Financial Assistance
Year ended December 31, 2020

	Grant Number	Grant Period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
Board of Public Utilities Clean Energy Administration Program		2020	25,000			*
Center for Tech and Civil Life Elections Grant		2020	2,675,984	2,675,984	1,584,360	* 1,584,360
The IOLTA Fund of the Bar of New Jersey IOLTA Fund Grant		2020	15,000	14,000	15,000	* 15,000
Art Therapy Exercise		2019	1,000			*
TD Bank Financial Literacy Education Program Financial Literacy Education Program		2019 2020	8,000 8,300	8,300 8,300	6,710 1,753 8,463	* 6,710 * 1,753 * 8,463
Superior Court of NJ Justice Center Project Renovations		2017	100,000			*
Bergen County Utilities Authority Recycling Enhancement Act Tax Fund Grant		2019	70,000			* 69,999
Total Other Local Agencies				4,987,159	4,516,606	* 8,760,617
Total Federal and State Grant Funds:				9,727,878	9,689,899	* 22,068,670
Capital Fund						
Department of Transportation						
State Aid Highway Projects	6320-480-Various	2002-2003	7,181,000			* 7,012,831
State Aid Highway Projects	6320-480-Various	2003-2004	7,366,500			* 3,818,677
State Aid Highway Projects	6320-480-Various	2008-2009	8,145,000			* 7,868,639
State Aid Highway Projects	6320-480-Various	2009-2010	8,145,000			* 7,550,500
State Aid Highway Projects	6320-480-Various	2010-2011	8,103,000			* 6,273,362
State Aid Highway Projects	6320-480-Various	2010-2011	8,103,000			* 7,393,938
State Aid Highway Projects	6320-480-Various	2010-2011	10,225,000			* 7,875,943
State Aid Highway Projects	6320-480-Various	2012-2013	8,103,000		571,596	* 7,342,416
State Aid Highway Projects	6320-480-Various	2013-2014	2,000,000			* 1,335,402
State Aid Highway Projects	6320-480-Various	2013-2014	8,051,900			* 6,911,781
State Aid Highway Projects	6320-480-Various	2014-2015	4,663,200			* 4,663,200
State Aid Highway Projects	6320-480-Various	2014-2015	6,905,000			* 5,668,561
State Aid Highway Projects	6320-480-Various	2014-2015	1,000,000			* 1,000,000
State Aid Highway Projects	6320-480-Various	2016-2017	1,000,000			* 1,000,000
State Aid Highway Projects	6320-480-Various	2016-2017	6,200,000	1,031,477	79,275	* 4,264,095
State Aid Highway Projects	6320-480-Various	2018-2019	13,524,519	10,000,000	611,852	* 10,073,507
State Aid Highway Projects	6320-480-Various	2019-2020	3,045,000		1,255,630	* 2,311,974
State Aid Highway Projects	6320-480-Various	2019-2020	13,524,519	5,895,000	862,851	* 2,137,109
State Aid Highway Projects	6320-480-Various	2020-2021	350,000			*
State Aid Highway Projects	6320-480-Various	2020-2021	350,000			*
State Aid Highway Projects	6320-480-Various	2020-2021	600,000			*
Total Federal and State Grant Funds:				16,926,477	3,381,204	* 94,451,935

COUNTY OF BERGEN
 Schedule of Expenditures of State Financial Assistance
 Year ended December 31, 2020

	Grant Number	Grant Period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
Local Bridge Bond 2014	6220-572-002	2014	1,000,000			* 1,000,000
Local Bridge Bond 2018	6220-572-002	2018	1,000,000			*
Local Bridge Bond 2018	6220-572-002	2018	2,901,309			*
Local Bridge Bond 2019	6220-572-002	2019	2,700,000			*
Local Bridge Bond 2019	6220-572-002	2020	2,796,709			*
				16,926,477	3,381,204	* 95,451,935
<u>Total Department of Transportation</u>						
<u>Department of Environmental Protection</u> Green Acres Program	0200-17-015	2018	1,250,000			*
<u>Total Department of Environmental Protection</u>						*
<u>Department of State</u> Division of Elections: Verified Paper Audit Trial Program		2019	123,500			*
<u>Total Department of Environmental Protection</u>						*
<u>Total Capital Fund:</u>				16,926,477	3,381,204	* 95,451,935
<u>Total State and Other Local Awards:</u>				\$ 26,654,355	13,071,103	* 117,520,605

Note: This schedule was subject to an audit in accordance with N.J. OMB 15-08

**COUNTY OF BERGEN
NOTES TO THE SCHEDULES OF EXPENDITURES
OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE 1. GENERAL

The accompanying schedules of expenditures of awards present the activity of all federal and state financial assistance programs of the County of Bergen. The County is defined in Note 1 to the County's financial statements. All federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies is included on the schedule of expenditures of awards.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of awards are presented using the budgetary basis of accounting. This basis of accounting is described in Note 1 to the County's financial statements.

NOTE 3. RELATIONSHIP TO FINANCIAL STATEMENTS

Amounts reported in the accompanying schedules do not agree with amounts reported in the County's financial statements because encumbrances are not reported in the accompanying schedules. Financial assistance awards are reported in the County's financial statements on a basis of accounting described above as follows:

	<u>Federal</u>	<u>State</u>	<u>Local</u>	<u>Total</u>
Federal and State Grant Fund	\$170,403,126	\$5,173,293	\$4,516,606	\$180,093,025
Trust Fund	10,207,377			10,207,377
General Capital Fund		<u>3,381,204</u>		<u>3,381,204</u>
	<u>\$180,610,503</u>	<u>\$8,554,497</u>	<u>\$4,516,606</u>	<u>\$193,681,606</u>

NOTE 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

The regulations and guidelines governing the preparation of federal financial reports vary by federal agency and among programs administered by the same agency. Accordingly, the amount reported in the federal financial reports do not necessarily agree with the amounts reported in the accompanying Schedule which is prepared on the cash basis.

NOTE 5. SUBRECIPIENT PROGRAMS

Certain Federal programs have various subrecipients but obtaining those amounts is not practical.

NOTE 6. INDIRECT COST RATE

The County of Bergen has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

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**COUNTY OF BERGEN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Adverse GAAP/unmodified regulatory

Internal control over financial reporting:

1. Material weakness(es) identified? yes X no
2. Were significant deficiencies identified that are not considered to be material weaknesses yes X no

Noncompliance material to general-purpose financial statements noted? yes X no

Federal Awards Section

Dollar threshold used to determine type A programs: \$ 3,000,000

Auditee qualified as low-risk auditee? yes X no

Type of auditors' report on compliance for major programs: unmodified

Internal Control over compliance:

1. Material weakness(es) identified? yes X no
2. Were significant deficiencies identified that were not considered to be material weaknesses? yes X no

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance yes X no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
21.019	S425D200027 (A)	Coronavirus Aid, Relief and Economic Security Aid (CARES)
97.036	FEMA4488COVID (A)	FEMA COVID-19 Emergency
90.404	(B)	HAVA Election Security Grant - COVID-19

Note: (A) - Tested as Major Type A Program.
(B) - Tested as Major Type B Program.

**COUNTY OF BERGEN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020
(continued)**

*Section I - Summary of Auditor's Results
(continued)*

State Awards Section

Dollar threshold used to determine type A programs: \$ 750,000

Auditee qualified as low-risk auditee? _____ yes X no

Type of auditors' report on compliance for major programs: unmodified

Internal Control over compliance:

1. Material weakness(es) identified? _____ yes X no

2. Were significant deficiencies identified that were
not considered to be material weaknesses? _____ yes X no

Any audit findings disclosed that are required to be reported
in accordance with N.J. OMB Circular 15-08, as amended? _____ yes X no

Identification of major programs:

<u>GMIS Number(s)</u>	<u>Name of State Program</u>
6320-480-Various (A)	State Aid DOT Projects
1550-100-066-1500-032 (A)	State Community Partnership
7530-491-054-7530-009 (B)	Respite Care

Note: (A) - Tested as Major Type A Program.
(B) - Tested as Major Type B Program.

COUNTY OF BERGEN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020
(continued)

Section II - Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with Chapter 5.18 of General Auditing Standards.

FINANCIAL STATEMENT FINDINGS

NONE

Section III – Federal Awards and State Financial Assistance Findings and Questioned Costs

NONE

**COUNTY OF BERGEN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020
(continued)**

STATUS OF PRIOR YEAR FINDINGS

None

**COUNTY OF BERGEN
GENERAL COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2020**

GENERAL COMMENTS

Contracts and Agreements

N.J.S.A. 40A:11-3 states:

- a. When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent when so authorized by ordinance or resolution, as appropriate to the contracting unit, of the governing body of the contracting unit without public advertising for bids, except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b. of section 9 of P.L. 1971, c.198 (C.40A:11-9), the governing body of the contracting unit may establish that the bid threshold may be up to 25,000. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.
- b. Any contract made pursuant to this section may be awarded for a period of 24 consecutive months, except that contracts for professional services pursuant to subparagraph (i) of paragraph (a) of subsection (1) of section 5 of P.L. 1971, c.198 (C.40A:11-5) may be awarded for a period not exceeding 12 consecutive months. The Division of Local Government Services shall adopt and promulgate rules and regulations concerning the methods of accounting for all contracts that do not coincide with the contracting unit's fiscal year.
- c. The Governor, in consultation with the Department of the Treasury, shall no later than March 1 of every fifth year beginning in the fifth year after the year in which P.L. 1999, c.440 takes effect, adjust the threshold amount and the higher threshold amount which the governing body is permitted to establish, as set forth in subsection a. of this section, or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in section 2 of P.L. 1971, c.198(C.40A:11-2), and shall round the adjustment to the nearest \$1,000. The Governor shall, no later than June 1 of every fifth year, notify each governing body of the adjustment. The adjustment shall become effective on July 1 of the year in which it is made.

N.J.S.A. 40A:11-4 states:

- a. Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this act of specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder.

COUNTY OF BERGEN
GENERAL COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2020
(continued)

Effective July 1, 2010 and thereafter, the bid thresholds in accordance with N.J.S.A. 40A:11-3 (as amended) is \$17,500 and \$36,000 if there is a certified purchasing agent. On July 1, 2020, the threshold with a qualified purchasing agent was increased to \$44,000.

The governing body of the County has the responsibility of determining whether the expenditures in any category will exceed the bid threshold within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the County Counsel's opinion should be sought before a commitment is made.

The minutes indicate that bids were requested by public advertising for the following items:

- Road Materials: Channel Posts and Traffic Paint
- Exotic Animal Foods
- Commercial Grounds Maintenance Equipment and Accessories
- Fire, Buglar and Smoke Alarm Services
- Fabricated Mounted Signs
- Calcium Hypochlorite Tablets
- Para-Transit Vehicles
- General Removal of Dead Trees
- Hot Extruded and Spray Tehorplastic Traffic Markings
- First Responder Emergency Medical Supplies and Equipment
- Police Interceptor Utility Vehicles
- Various Bagged Ice Melt Products
- General Traffic Equipment and Traffic Parts
- Various Road Repair Materials
- Maintenance and Emergency Services for Emergency Generators
- Ford Expedition XLT Max
- VeroVision Mail Screener
- Mobile Forensic Response Vehicle
- Emergency Tree Service - Public Works
- Emergency Tree Service - Parks
- Furnish and Deliver Gasoline, Diesel and Fuel Oil
- Teaneck Creek Restoration
- Floating Dock at Overpeck Park
- Paramus Bridge
- 4th Floor Renovations at One Bergen County Plaza
- Resurfacing of Washington Ave Jug Handles
- Intersection Improvements of Fair Lawn Ave, Dunkerhook Rd & Saddle River Rd
- Hackensack Kinderkamack Jefferson Roads
- County Aid Resurfacing and ADA Curb Ramp Program
- Law & Public Safety Institute Site Civil 1 Project at Mahwah Campus
- Magnolia Bridge Project in Montvale
- LPSI Phase II
- Electrical Mechanical Services

**COUNTY OF BERGEN
GENERAL COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2020
(continued)**

Resolutions were adopted authorizing the awarding of contracts and agreements for "Professional Services" N.J.S. 40A:11-5.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any material or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear cut violation existed. No violations were disclosed.

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of the statutory threshold "for the performance of any work or the furnishing or hiring of any materials or supplies," other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S. 40A:11-6.

COUNTY OF BERGEN
GENERAL COMMENTS & RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2020

COMMENTS

Finance/Treasurer

1. There were instances in which the bank reconciliation prepared for various accounts did not agree to the general ledger balance.
2. The amount received from the State of NJ for Chapter 12 Bonds does not agree to the amount disbursed by the County.
3. There were instances in which grant credits to the current fund budget appropriations were in excess of actual amounts expended.

Fixed Assets

1. Additions and deletions to the fixed asset ledger are not being updated periodically and the report is not being reconciled to the control accounts for fixed assets at year end.

Departments

Department of Public Works - Operations

1. *The Department does not maintain an accurate and complete listing of accounts receivable.
2. *There are unallocated funds in the Schedule of Road Permit Deposits recorded in the Regular Trust Fund.

COUNTY OF BERGEN
GENERAL COMMENTS & RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2020
(continued)

RECOMMENDATIONS

Finance/Treasurer

1. That more care be taken to ensure all bank reconciliations agree to the general ledger balances.
2. That the information sent to the State for the Chapter 12 Bonds be updated to reflect the proper amounts to ensure reimbursements are accurate.
3. That more care be taken to ensure grant credits to the current fund budget appropriations do not exceed actual amounts expended.

Fixed Assets

1. The fixed asset ledger should be updated periodically to include all additions and deletions throughout the fiscal year as well as reconciled at year end in accordance with N.J.A.C. 5:30-5.6.

Departments

Department of Public Works - Operations

1. *That the analysis of receivables be maintained accurately and include all outstanding receivables.
2. *That the reserve balance be reviewed and any unallocated funds be turned over to the Current Fund.

**COUNTY OF BERGEN
GENERAL COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2020
(continued)**

STATUS OF PRIOR YEAR AUDIT FINDINGS/RECOMMENDATIONS

A review was performed on all prior year recommendations. Corrective action was taken on all prior year recommendations with the exception of those recommendations denoted with an asterisk (*).

The problems and weaknesses noted in our audit were not of such magnitude that they would affect our ability to express an opinion on the financial statements taken as a whole.

Should any questions arise as to our comments or recommendations, or should you desire assistance in implementing our recommendations, please do not hesitate to call us.

Very truly yours,



Steven D. Wielkotz, C.P.A.
Registered Municipal Accountant
No. CR00413



WIELKOTZ & COMPANY, LLC
Certified Public Accountants
Pompton Lakes, New Jersey

August 26, 2021