

**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

Bergen County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 4/19/2024

2024 PREPARER'S CERTIFICATION

Bergen County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	dtriplett@pkfod.com
Name:	Douglas Triplett
Title:	Consultant PKF O'Connor Davies
Address:	20 Commerce Drive Unit 301 Cranford NJ 07016
Phone Number:	908-272-6200
Fax Number:	973-535-5893
E-mail Address:	dgannon@pkfod.com dtriplett@pkfod.com

AUTHORITY INTERNET WEBSITE CERTIFICATI

Authority's Web Address:	www.co.bergen.nj.us
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's website. The purpose of the website or webpage shall be to provide increased public access to the authority's operational activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (*Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, and other information that would be useful to the public in understanding the finances/budget of the Authority*).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committee reports for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as set forth above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Cesar Gamio
Title of Officer Certifying Compliance:	Chairperson
Signature:	cgamio@co.bergen.nj.us

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2024 APPROVAL CERTIFICATION

Bergen County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Bergen County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on March 7, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	blosito@co.bergen.nj.us
Name:	Bernadetter Losito
Title:	Asst. Secretary
Address:	327 E. Ridgewood Ave 3rd Floor Paramus NJ 07652
Phone Number:	201-336-6350
Fax Number:	201-336-6352
E-mail Address:	blosito@co.bergen.nj.us

2024 AUTHORITY BUDGET RESOLUTION

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget for Bergen County Improvement Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented before the governing body of the Bergen County Improvement Authority at its open public meeting of March 7, 2024; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$278,396,450.00, Total Appropriations including any Accumulated Deficit, if any, of \$283,196,450.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$4,800,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$16,900,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bergen County Improvement Authority, at an open public meeting held on March 7, 2024 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Bergen County Improvement Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Bergen County Improvement Authority will consider the Annual Budget and Capital Budget/Program for Adoption on April 04, 2024.

blosito@co.bergen.nj.us

(Secretary's Signature)

7-Mar-24

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Gamio C	x			
Bang J				x
Randall E	x			
Some J	x			
Capilli M	x			
Total	4	-	-	1

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2024 ADOPTION CERTIFICATION

Bergen County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bergen County Improvement Authority, pursuant to N.J.A.C 5:31-2.3, on April 04, 2024.

Officer's Signature:	cgamio@co.bergen.nj.us		
Name:	Cesar Gamio		
Title:	Chairperson		
Address:	327 E. Ridgewood Avenue Paramus NJ 07652		
Phone Number:	201-336-6350	Fax:	201-336-6352
E-mail address:	cgamio@co.bergen.nj.us		

2024 ADOPTED BUDGET RESOLUTION

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Bergen County Improvement Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented for adoption before the governing body of the Bergen County Improvement Authority at its open public meeting of April 4, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$278,396,450.00, Total Appropriations, including any Accumulated Deficit, if any, of \$283,196,450.00, and Total Unrestricted Net Position utilized of \$4,800,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$16,900,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bergen County Improvement Authority at an open public meeting held on April 4, 2024 that the Annual Budget and Capital Budget/Program of the Bergen County Improvement Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

blosito@co.bergen.nj.us

(Secretary's Signature)

4-Apr-24

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Gamio C	x			
Bang J	x			
Randall E	x			
Some J	x			
Capilli M				x
Total	4			1

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Other Operating Revenue - Note proceeds from note renewal
Admin Fees - additional requirements from 2023 issues
Interest - Less cash will be held
Salaries - Normal increases
Debt Prin - New issue amortization
Debt Interest - New issue amortization
County Approp. - New lease agreement

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local Bergen County economy continues to improve with many new residential and commercial projects throughout the County

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

To continue to provide improvements to the Hospital Facility

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The County provides various services including accounting, purchasing and office space for the Authority. Additionally the Hospital contract allows the County to share in any revenues.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The deficit will be budgeted over the next 4 years.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

N/A

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Bergen County Improvement Authority		
<i>Federal ID Number:</i>	22-3240487		
<i>Address:</i>	327 E RIDGEWOOD AVE 3RD FLOOR		
<i>City, State, Zip:</i>	PARAMUS	NJ	07652
<i>Phone: (ext.)</i>	201-336-3650	<i>Fax:</i>	

Preparer's Name:	DOUGLAS TRIPLETT		
<i>Preparer's Address:</i>	20 COMMERCE DRIVE		
<i>City, State, Zip:</i>	CRANFORD	NJ	07016
<i>Phone: (ext.)</i>	907-272-6200	<i>Fax:</i>	
<i>E-mail:</i>	dtriplett@pkfod.com		

Chief Executive Officer*	MAURO RAGUSEO		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	201-336-6350	<i>Fax:</i>	201-366-6352
<i>E-mail:</i>	mraguseo@co.bergen.nj.us		

Chief Financial Officer*	JON RHEINHARDT		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	201-336-6555	<i>Fax:</i>	201-336-6595
<i>E-mail:</i>	jrheinhardt@co.bergen.nj.us		

Name of Auditor:	STEVE WIELKTOZ		
<i>Name of Firm:</i>	Wielkotz & Company		
<i>Address:</i>	401 WANAQUE RD		
<i>City, State, Zip:</i>	POMPTON LAKES	NJ	07442
<i>Phone: (ext.)</i>	973-835-7900	<i>Fax:</i>	973-835-6631
<i>E-mail:</i>	swielkotz@w-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

2

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 213,695.00

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

10. Did the Authority pay for meals or catering during the current fiscal year? No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Use the space below to provide clarification for any Questionnaire responses.

All salaries and increases are reviewed by the Executive Director and approved by the Authority Commissioners.
The BCIA only has two employees so evaluations are done informally and are shared with the Commissioners.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		

Total: \$ 231,695.00 \$ - \$ -

Schedule of Health Benefits - Detailed Cost Analysis

Bergen County Improvement Authority

For the Period: January 01, 2024 to December 31, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year
<u>Active Employees - Health Benefits - Annual Cost</u>					
Single Coverage			-		
Parent & Child			-		
Employee & Spouse (or Partner)	1	33,500.00	33,500.00	1	32,900.00
Family	1	36,480.00	36,480.00	1	35,480.00
Employee Cost Sharing Contribution (enter as negative -)					
Subtotal	2		69,980.00	2	
<u>Commissioners - Health Benefits - Annual Cost</u>					
Single Coverage			-		
Parent & Child			-		
Employee & Spouse (or Partner)			-		
Family			-		
Employee Cost Sharing Contribution (enter as negative -)					
Subtotal			-		
<u>Retirees - Health Benefits - Annual Cost</u>					
Single Coverage			-		
Parent & Child			-		
Employee & Spouse (or Partner)	1	31,680.00	31,680.00	1	29,500.00
Family	1	34,980.00	34,980.00	1	33,250.00
Employee Cost Sharing Contribution (enter as negative -)					
Subtotal	2		66,660.00	2	

GRAND TOTAL	<u>4</u>	<u>136,640.00</u>	<u>4</u>
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Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
-	-	-
-	-	-
32,900.00	600.00	1.8%
35,480.00	1,000.00	2.8%
-	-	-
68,380.00	1,600.00	2.3%
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
29,500.00	2,180.00	7.4%
33,250.00	1,730.00	5.2%
-	-	-
62,750.00	3,910.00	6.2%

131,130.00	5,510.00	4.2%
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Bergen County Improvement Authority
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Executive Director		\$ 28,446.00		x	
Special Asst.		\$ 10,500.00		x	
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 38,946.00			

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

Bergen County Improvement Authority
For the Period: January 01, 2024 to December 31, 2024

	<i>FY 2024 Proposed Budget</i>							<i>FY 2023 Adopted Budget</i>
	General Fund	Hospital Fund	Landfill	Golf Course	N/A	N/A	Total All Operations	Total All Operations
REVENUES								
Total Operating Revenues	\$ 350,000	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ 10,350,000	\$ 328,000
Total Non-Operating Revenues	560,000	267,486,450	-	-	-	-	268,046,450	252,533,000
Total Anticipated Revenues	910,000	277,486,450	-	-	-	-	278,396,450	252,861,000
APPROPRIATIONS								
Total Administration	563,500	340,000	-	-	-	-	903,500	895,500
Total Cost of Providing Services	-	262,225,000	-	-	-	-	262,225,000	247,598,927
Total Principal Payments on Debt Service in Lieu of Depreciation	-	11,405,000	-	-	-	-	11,405,000	-
Total Operating Appropriations	563,500	273,970,000	-	-	-	-	274,533,500	248,494,427
Total Interest Payments on Debt	-	3,516,450	-	-	-	-	3,516,450	1,694,073
Total Other Non-Operating Appropriations	-	4,800,000	-	-	-	-	4,800,000	2,400,000
Total Non-Operating Appropriations	-	8,316,450	-	-	-	-	8,316,450	4,094,073
Accumulated Deficit	346,500	-	-	-	-	-	346,500	-

Total Appropriations and Accumulated Deficit	910,000	282,286,450	-	-	-	-	283,196,450	252,588,500
Less: Total Unrestricted Net Position Utilized	-	4,800,000	-	-	-	-	4,800,000	2,400,000
Net Total Appropriations	910,000	277,486,450	-	-	-	-	278,396,450	250,188,500
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,672,500

<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
--	---

All Operations	All Operations
-----------------------	-----------------------

\$ 10,022,000	3055.5%
<u>15,513,450</u>	6.1%
<u>25,535,450</u>	10.1%
8,000	0.9%
14,626,073	5.9%
<u>11,405,000</u>	#DIV/0!
26,039,073	10.5%
1,822,377	107.6%
<u>2,400,000</u>	100.0%
4,222,377	103.1%
<u>346,500</u>	#DIV/0!

30,607,950	12.1%
<u>2,400,000</u>	100.0%
<u>28,207,950</u>	11.3%
<u>\$ (2,672,500)</u>	-100.0%

FY 2024 Proposed B

	General Fund	Hospital Fund	Landfill	Golf Course
OPERATING REVENUES				
<i>Service Charges</i>				
Residential				
Business/Commercial				
Industrial				
Intergovernmental				
Other				
Total Service Charges	-	-	-	-
<i>Connection Fees</i>				
Residential				
Business/Commercial				
Industrial				
Intergovernmental				
Other				
Total Connection Fees	-	-	-	-
<i>Parking Fees</i>				
Meters				
Permits				
Fines/Penalties				
Other				
Total Parking Fees	-	-	-	-
<i>Other Operating Revenues (List)</i>				
Note Proceeds	125,000	10,000,000		
Annual Administrative Fees	150,000			
Miscellaneous	75,000			
Total Other Revenue	350,000	10,000,000	-	-
Total Operating Revenues	350,000	10,000,000	-	-
NON-OPERATING REVENUES				
<i>Other Non-Operating Revenues (List)</i>				

Fees	550,000			
Contract Management		262,236,450		
Debt Service		5,000,000		
Lease Payment			-	
Total Other Non-Operating Revenue	550,000	267,236,450	-	-
<i>Interest on Investments & Deposits (List)</i>				
Interest Earned	10,000	250,000		
Penalties				
Other				
Total Interest	10,000	250,000	-	-
Total Non-Operating Revenues	560,000	267,486,450	-	-
TOTAL ANTICIPATED REVENUES	\$ 910,000	\$ 277,486,450	\$ -	\$ -

		550,000	600,000	(50,000)	-8.3%		
		262,236,450	243,633,000	18,603,450	7.6%		
		5,000,000	5,000,000	-	0.0%		
		-	-	-	#DIV/0!		
		-	-	-	#DIV/0!		
		-	2,400,000	(2,400,000)	-100.0%		
	-	-	267,786,450	251,633,000	16,153,450	6.4%	
		260,000	900,000	(640,000)	-71.1%		
		-	-	-	#DIV/0!		
		-	-	-	#DIV/0!		
	-	-	260,000	900,000	(640,000)	-71.1%	
	-	-	268,046,450	252,533,000	15,513,450	6.1%	
\$	-	\$	-	\$ 278,396,450	\$ 252,861,000	\$ 25,535,450	10.1%

Bergen County Improvement Authority

FY 2023 Adopted Budget

	General Fund	Hospital Fund	Landfill	Golf Course
OPERATING REVENUES				
<i>Service Charges</i>				
Residential				
Business/Commercial				
Industrial				
Intergovernmental				
Other				
Total Service Charges	-	-	-	-
<i>Connection Fees</i>				
Residential				
Business/Commercial				
Industrial				
Intergovernmental				
Other				
Total Connection Fees	-	-	-	-
<i>Parking Fees</i>				
Meters				
Permits				
Fines/Penalties				
Other				
Total Parking Fees	-	-	-	-
<i>Other Operating Revenues (List)</i>				
Bond Proceeds	125,000			
Annual Administrative Fees	133,000			
Miscellaneous	70,000			
Total Other Revenue	328,000	-	-	-
Total Operating Revenues	328,000	-	-	-
NON-OPERATING REVENUES				
<i>Other Non-Operating Revenues (List)</i>				
Fees	500,000	100,000		
Contract Managements		243,633,000		
Debt Services		5,000,000		

Lease payment	2,400,000		
<i>Other Non-Operating Revenues</i>	500,000	251,133,000	-
<i>Interest on Investments & Deposits</i>			
Interest Earned	900,000		
Penalties			
Other			
Total Interest	-	900,000	-
Total Non-Operating Revenues	500,000	252,033,000	-
TOTAL ANTICIPATED REVENUES	\$ 828,000	\$ 252,033,000	\$ -

	-	-
		2,400,000
-	-	251,633,000

		900,000
		-
		-
-	-	900,000
-	-	252,533,000
\$	-	\$ 252,861,000

FY 2024 Proposed E

	General Fund	Hospital Fund	Landfill	Golf Course
OPERATING APPROPRIATIONS				
<i>Administration - Personnel</i>				
Salary & Wages	\$ 75,000			
Fringe Benefits	27,000			
Total Administration - Personnel	102,000	-	-	-
<i>Administration - Other (List)</i>				
Office	15,000			
Trustee Fees	35,000			
Professional Fees	400,000	150,000		
Health	9,500	90,000		
Miscellaneous Administration*	2,000	100,000		
Total Administration - Other	461,500	340,000	-	-
Total Administration	563,500	340,000	-	-
<i>Cost of Providing Services - Personnel</i>				
Salary & Wages		365,000		
Fringe Benefits		110,000		
Total COPS - Personnel	-	475,000	-	-
<i>Cost of Providing Services - Other (List)</i>				
Professional Fees		250,000		
Interlocal Service Agreements		1,000,000		
Contract Management		260,500,000		
Miscellaneous COPS*				
Total COPS - Other	-	261,750,000	-	-
Total Cost of Providing Services	-	262,225,000	-	-
Total Principal Payments on Debt Service in Lieu of Depreciation	-	11,405,000	-	-
Total Operating Appropriations	563,500	273,970,000	-	-
NON-OPERATING APPROPRIATIONS				
Total Interest Payments on Debt	-	3,516,450	-	-
Operations & Maintenance Reserve				
Renewal & Replacement Reserve				
Municipality/County Appropriation		4,800,000		
Other Reserves				
Total Non-Operating Appropriations	-	8,316,450	-	-
TOTAL APPROPRIATIONS	563,500	282,286,450	-	-
ACCUMULATED DEFICIT	346,500			

TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	910,000	282,286,450	-	-
UNRESTRICTED NET POSITION UTILIZED				
Municipality/County Appropriation	-	4,800,000	-	-
Other				
Total Unrestricted Net Position Utilized	-	4,800,000	-	-
TOTAL NET APPROPRIATIONS	\$ 910,000	\$ 277,486,450	\$ -	\$ -

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous itemized above.

5% of Total Operating Appropriations \$ 28,175.00 \$ 13,698,500.00 \$ - \$ -

ment Authority

to December 31, 2024

Budget			FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
	\$	75,000	\$ 68,000	\$ 7,000	10.3%
		27,000	26,000	1,000	3.8%
-	-	102,000	94,000	8,000	8.5%
		15,000	15,000	-	0.0%
		35,000	35,000	-	0.0%
		550,000	550,000	-	0.0%
		99,500	99,500	-	0.0%
		102,000	102,000	-	0.0%
-	-	801,500	801,500	-	0.0%
-	-	903,500	895,500	8,000	0.9%
		365,000	350,000	15,000	4.3%
		110,000	110,000	-	0.0%
-	-	475,000	460,000	15,000	3.3%
		250,000	250,000	-	0.0%
		1,000,000	1,000,000	-	0.0%
		260,500,000	245,888,927	14,611,073	5.9%
		-	-	-	#DIV/0!
		-	-	-	#DIV/0!
-	-	261,750,000	247,138,927	14,611,073	5.9%
-	-	262,225,000	247,598,927	14,626,073	5.9%
-	-	11,405,000	-	11,405,000	#DIV/0!
-	-	274,533,500	248,494,427	26,039,073	10.5%
-	-	3,516,450	1,694,073	1,822,377	107.6%
		-	-	-	#DIV/0!
		-	-	-	#DIV/0!
		4,800,000	2,400,000	2,400,000	100.0%
		-	-	-	#DIV/0!
-	-	8,316,450	4,094,073	4,222,377	103.1%
-	-	282,849,950	252,588,500	30,261,450	12.0%
		346,500	-	346,500	#DIV/0!

-	-	283,196,450	252,588,500	30,607,950	12.1%
-	-	4,800,000	2,400,000	2,400,000	100.0%
		-	-	-	#DIV/0!
-	-	4,800,000	2,400,000	2,400,000	100.0%
\$ -	\$ -	\$ 278,396,450	\$ 250,188,500	\$ 28,207,950	11.3%

s is greater than the amount shown below, then the line item must be

\$ - \$ - \$ 13,726,675.00

Bergen County Improvement Authority

FY 2023 Adopted Budget

	General Fund	Hospital Fund	Landfill	Golf Course
OPERATING APPROPRIATIONS				
<i>Administration - Personnel</i>				
Salary & Wages	\$ 68,000			
Fringe Benefits	26,000			
Total Administration - Personnel	94,000	-	-	-
<i>Administration - Other (List)</i>				
Office	15,000			
Trustee Fees	35,000			
Professional Fees	400,000	150,000		
Health	9,500	90,000		
Miscellaneous Administration*	2,000	100,000		
Total Administration - Other	461,500	340,000	-	-
Total Administration	555,500	340,000	-	-
<i>Cost of Providing Services - Personnel</i>				
Salary & Wages		350,000		
Fringe Benefits		110,000		
Total COPS - Personnel	-	460,000	-	-
<i>Cost of Providing Services - Other (List)</i>				
Professional Fees		250,000		
Interlocal Service Agreement		1,000,000		
Contract Managements		245,888,927		
Miscellaneous COPS*				
Total COPS - Other	-	247,138,927	-	-
Total Cost of Providing Services	-	247,598,927	-	-
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-
Total Operating Appropriations	555,500	247,938,927	-	-
NON-OPERATING APPROPRIATIONS				
Total Interest Payments on Debt	-	1,694,073	-	-
Operations & Maintenance Reserve				
Renewal & Replacement Reserve				
Municipality/County Appropriation		2,400,000		
Other Reserves				
Total Non-Operating Appropriations	-	4,094,073	-	-
TOTAL APPROPRIATIONS	555,500	252,033,000	-	-
ACCUMULATED DEFICIT				
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	555,500	252,033,000	-	-
UNRESTRICTED NET POSITION UTILIZED				

Municipality/County Appropriation	-	2,400,000	-	-
Other				
Total Unrestricted Net Position Utilized	-	2,400,000	-	-
TOTAL NET APPROPRIATIONS	\$ 555,500	\$ 249,633,000	\$ -	\$ -

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous line item must be itemized above.

5% of Total Operating Appropriations \$ 27,775.00 ##### \$ - \$ -

lget

N/A	N/A	Total All Operations
		\$ 68,000
		26,000
-	-	94,000
		15,000
		35,000
		550,000
		99,500
		102,000
-	-	801,500
-	-	895,500
		350,000
		110,000
-	-	460,000
		250,000
		1,000,000
		245,888,927
		-
		-
-	-	247,138,927
-	-	247,598,927
-	-	-
-	-	248,494,427
-	-	1,694,073
		-
		-
		2,400,000
		-
-	-	4,094,073
-	-	252,588,500
		-
-	-	252,588,500

-	-	2,400,000
		-
-	-	2,400,000
\$ -	\$ -	\$ 250,188,500

s is greater than the amount shown below, then the

\$ - \$ - \$ 12,424,721.35

Bergen County Improvement Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	Date of Local Finance Board Approval	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027
<i>General Fund</i>						
<div style="border: 1px solid black; height: 80px; width: 100%;"></div>						
Total Principal		-	-	-	-	-
<i>Hospital Fund</i>						
<div style="border: 1px solid black; height: 80px; width: 100%;"></div>		-	10,005,000	-		
Hospital Notes		-	1,400,000	1,470,000	1,545,000	1,620,000
Hospital Bonds Series 2022						
Total Principal		-	11,405,000	1,470,000	1,545,000	1,620,000
<i>Landfill</i>						
<div style="border: 1px solid black; height: 80px; width: 100%;"></div>						
Total Principal		-	-	-	-	-
<i>Golf Course</i>						
<div style="border: 1px solid black; height: 80px; width: 100%;"></div>						
Total Principal		-	-	-	-	-
<i>N/A</i>						
<div style="border: 1px solid black; height: 80px; width: 100%;"></div>						

Total Principal		-	-	-	-	-	-	-
N/A								
Total Principal		-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		<u>\$ -</u>	<u>\$ 11,405,000</u>	<u>\$ 1,470,000</u>	<u>\$ 1,545,000</u>	<u>\$ 1,620,000</u>		

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

				-
-	-	-	-	-

				-
				-
				-
				-
-	-	-	-	-

\$ 1,705,000	\$ 1,790,000	\$ 52,795,000	\$ 72,330,000	
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Bergen County Improvement Authority

Fiscal Year Ending in

Date of Local Finance Board Approval	2023 (Adopted Budget)	2024 (Proposed Budget)	Fiscal Year Ending in		
			2025	2026	2027

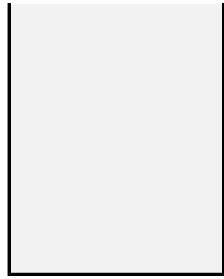
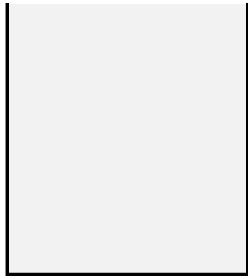
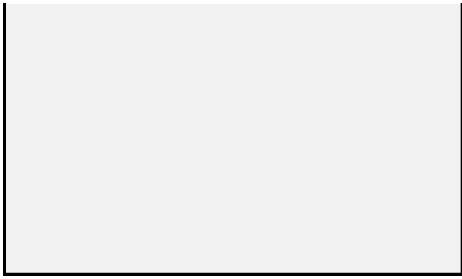
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TOTAL PRINCIPAL ALL OPERATIONS

\$ -

\$ -

\$ - \$ - \$ -

	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-

\$ - \$ - \$ - \$ -

Bergen County Improvement Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028
<i>General Fund</i>						
<div style="border: 1px solid black; height: 80px; width: 100%;"></div>						
Total Interest Payments	-	-	-	-	-	-
<i>Hospital Fund</i>						
<div style="border: 1px solid black; padding: 2px;">Hospital Notes</div>	188,983	400,200	-			
<div style="border: 1px solid black; padding: 2px;">Hospital Bonds Series 2022</div>	1,505,090	3,116,250	3,046,250	2,972,750	2,894,500	2,814,500
Total Interest Payments	1,694,073	3,516,450	3,046,250	2,972,750	2,894,500	2,814,500
<i>Landfill</i>						
<div style="border: 1px solid black; height: 80px; width: 100%;"></div>						
Total Interest Payments	-	-	-	-	-	-
<i>Golf Course</i>						
<div style="border: 1px solid black; height: 80px; width: 100%;"></div>						
Total Interest Payments	-	-	-	-	-	-
<i>N/A</i>						
<div style="border: 1px solid black; height: 80px; width: 100%;"></div>						

	Total Interest Payments	-	-	-	-	-	-
N/A							
	Total Interest Payments	-	-	-	-	-	-
	TOTAL INTEREST ALL OPERATIONS	<u>\$ 1,694,073</u>	<u>\$ 3,516,450</u>	<u>\$ 3,046,250</u>	<u>\$ 2,972,750</u>	<u>\$ 2,894,500</u>	<u>\$ 2,814,500</u>

			-
	-	-	-
			-
			-
			-
			-
	-	-	-
\$ 2,731,250	\$ 28,498,250	\$ 46,473,950	

Bergen County Improvement Authority

Fiscal Year Ending in

**2023 (Adopted
Budget)**

**2024 (Proposed
Budget)**

2025

2026

2027

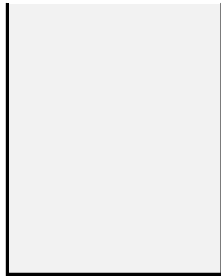
2028

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TOTAL INTEREST ALL OPERATIONS

\$ -

\$ -

\$ - \$ - \$ - \$ -

	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-

\$ - \$ - \$ -

Bergen County Improvement Authority
For the Period: January 01, 2024 to December 31, 2024

FY 2024 Proposed Budget

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

Less: Invested in Capital Assets, Net of Related Debt (1)

Less: Restricted for Debt Service Reserve (1)

Less: Other Restricted Net Position (1)

 Total Unrestricted Net Position (1)

Less: Designated for Non-Operating Improvements & Repairs

Less: Designated for Rate Stabilization

Less: Other Designated by Resolution

Plus: Accrued Unfunded Pension Liability (1)

Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)

Plus: Estimated Income (Loss) on Current Year Operations (2)

Plus: Other Adjustments (attach schedule)

	General Fund	Hospital Fund	Landfill	Golf Course	N/A	N/A
\$ (1,595,633)	\$ 18,162,519	\$ -	\$ 8,313,542			
		(59,190,007)		8,313,542		
5,208	40,711,007					
(1,600,841)	36,641,519	-	-	-	-	-
		-				
451,325						
846,549						
(302,967)	36,641,519	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	4,800,000	-	-	-	-	-
	4,800,000	-	-	-	-	-
\$ (302,967)	\$ 31,841,519	\$ -	\$ -	\$ -	\$ -	\$ -

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget

Unrestricted Net Position Utilized in Proposed Capital Budget

Appropriation to Municipality/County (3)

 Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

 Maximum Allowable Appropriation to Municipality/County \$ 28,175 \$ 13,698,500 \$ - \$ - \$ - \$ -

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

Total All
Operations
<u>\$ 24,880,428</u>
(50,876,465)
-
40,716,215
<u>35,040,678</u>
-
-
-
451,325
846,549
-
-
<u>36,338,552</u>
-
-
4,800,000
<u>4,800,000</u>
<u><u>\$ 31,538,552</u></u>

\$ 13,726,675

deficit,

FISCAL YEAR 2024

Bergen County Improvement Authority

(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Bergen County Improvement Authority

(Authority Name)

Fiscal Year: January 01, 2024 to December 31, 2024

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Bergen County Improvement Authority, on January 00, 1900.

It is hereby certified that the governing body of the Bergen County Improvement Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Bergen County Improvement for the following reason(s):

Officer's Signature:	cgamio@co.bergen.nj.us
Name:	Ceser Gamio
Title:	Chairperson
Address:	327 E. Ridgewood Ave Paramus, NJ 07652
Phone Number:	201-336-6350
Fax Number:	
E-mail Address:	cgamio@co.bergen.nj.us

2024 CAPITAL BUDGET/PROGRAM MESSAGE

Bergen County Improvement Authority

Fiscal Year: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Hospital payments to the BCIA and County appropriations as needed.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Bergen County Improvement Authority

For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources		
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization
<i>General Fund</i>				
	\$ -			
	-			
	-			
	-			
Total	-	-	-	-
<i>Hospital Fund</i>				
General Improvements	2,500,000			\$ 2,500,000
Strategic Capital Hospital	14,400,000			14,400,000
	-			
	-			
Total	16,900,000	-	-	16,900,000
<i>Landfill</i>				
	-			
	-			
	-			
	-			
Total	-	-	-	-
<i>Golf Course</i>				
	-			
	-			
	-			
	-			
Total	-	-	-	-
<i>N/A</i>				
	-			
	-			
	-			
	-			
Total	-	-	-	-
<i>N/A</i>				
	-			
	-			
	-			
	-			
Total	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 16,900,000	\$ -	\$ -	\$ 16,900,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted p additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" ir

*projects, please utilize the
instead of project description.*

Bergen County Improvement Authority

For the Period: January 01, 2024 to December 31, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027
<i>General Fund</i>					
	\$ -	\$ -			
	-	-			
	-	-			
	-	-			
Total	-	-	-	-	-
<i>Hospital Fund</i>					
General Improvements	12,500,000	2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Strategic Capital	49,400,000	14,400,000	10,000,000	10,000,000	10,000,000
	-	-			
	-	-			
Total	61,900,000	16,900,000	12,500,000	12,500,000	12,500,000
<i>Landfill</i>					
	-	-			
	-	-			
	-	-			
	-	-			
Total	-	-	-	-	-
<i>Golf Course</i>					
	-	-			
	-	-			
	-	-			
	-	-			
Total	-	-	-	-	-
<i>N/A</i>					
	-	-			
	-	-			
	-	-			
	-	-			
Total	-	-	-	-	-
<i>N/A</i>					
	-	-			
	-	-			
	-	-			
	-	-			
Total	-	-	-	-	-
TOTAL	\$ 61,900,000	\$ 16,900,000	\$ 12,500,000	\$ 12,500,000	\$ 12,500,000

2028

2029

-

-

\$ 2,500,000
5,000,000

7,500,000

-

-

-

-

-

-

-

-

-

\$ 7,500,000

\$

-

5 Year Capital Improvement Plan

Bergen County Improvement Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Bergen County Improvement Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Bergen County Improvement Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	<i>Fiscal Year Ending in</i>				
		2024 (Proposed Budget)	2025	2026	2027	2028
	\$ -					
TOTAL ALL DETAIL PAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Bergen County Improvement Authority
 For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants
<i>General Fund</i>					
	\$ -				
Total	-	-	-	-	-
<i>Hospital Fund</i>					
General Improvements	12,500,000			\$ 12,500,000	
Strategic Capital	49,400,000			49,400,000	
Total	61,900,000	-	-	61,900,000	-
<i>Landfill</i>					
	-				
Total	-	-	-	-	-
<i>Golf Course</i>					
	-				
Total	-	-	-	-	-
<i>N/A</i>					
	-				
Total	-	-	-	-	-
<i>N/A</i>					
	-				
Total	-	-	-	-	-
TOTAL	<u>\$ 61,900,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,900,000</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 61,900,000</u>				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed			

Other Sources

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\$ -

d on CB-4.

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Bergen County Improvement Authority Year Ending: _____

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. Please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

No Change orders.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

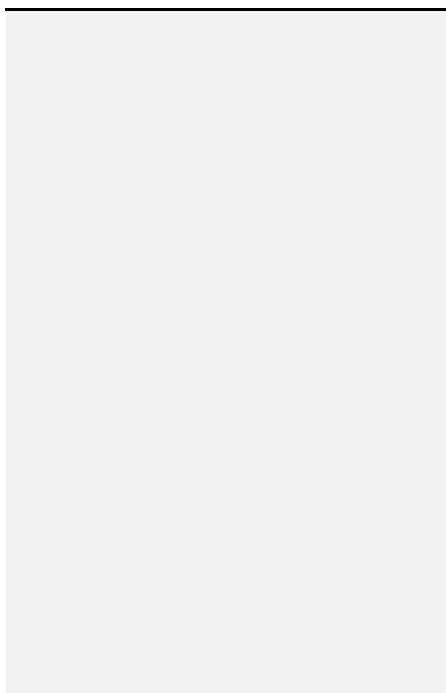
If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify

7-Mar-24
Date

blosito@co.bergen
Clerk/Secretary to the Board

December 31, 2022

ent. For regulatory details



an Affidavit of Publication for

rtify below.

1.nj.us

verning Body