

**Bergen County Improvement Authority  
(via telephone)  
at 327 E. Ridgewood Avenue  
Paramus, New Jersey  
SPECIAL PUBLIC MEETING**

**APPROVED**

**MINUTES  
September 12, 2024**

Present: Commissioners C. Gamio, M. Capilli, E. Randall  
BCIA Staff: M. Raguseo, J. Montag, B. Losito, G. Velazquez  
General Counsel: J. Garcia, Esq.

TOPIC	DISCUSSION	ACTION/DECISION
Call to Order	The meeting was called to order at 10:05 a.m. by Chairperson Gamio.	
Proof of Notice of Reg. Mtg.	B. Losito read the Notice of Special Public Meeting.	
Attendance:	Commissioners in attendance:  Commissioner Capilli Commissioner Randall Chairperson Gamio	
Open to Public Comment	At Chairperson Gamio's request, a Motion was made by Commissioner Randall to open the meeting for public comment in regard to Authorizing the Issuance of County Guaranteed Governmental Pooled Notes, Series 2024B offered for adoption on today's agenda. Motion was seconded by Commissioner Capilli and carried unanimously.	Motion carried.
Close to Public Comment	As there were no members of the public wishing to be heard, at Chairperson Gamio's request a Motion to close the meeting was made by Commissioner Capilli, seconded by Commissioner Randall and unanimously carried.	Motion carried.
Resolution #24-75	Chairperson Gamio advised that we have a sole resolution on today's agenda (Resolution #24-75 Authorizing the Issuance of County Guaranteed Governmental Pooled Notes, Series 2024B). He then asked our Bond Counsel John Draikiwicz of Gibbons, P.C, to give an overview of this matter. Commissioner Randall asked and Counsel Draikiwicz responded that the dollar amount of the note	

Resolution #24-75 (cont'd)

issuance is approximately \$40+ million for the County and approximately \$10+ million each for Fort Lee and Englewood Cliffs for a total of approximately \$66 million.

Chairperson Gamio then requested a Motion to approve Resolution #24-75. Motion was made by Commissioner Randall and seconded by Commissioner Capilli.

Motion carried.

#24-75 Authorizing the Issuance of County Guaranteed Governmental Pooled Notes, Series 2024B

Roll Call

A Roll Call vote resulted as follows:

Commissioner Capilli – yes  
Commissioner Randall – yes  
Chairperson Gamio – yes

Adjournment

At 10:15 a.m., a Motion to adjourn the Special Public Meeting was made by Commissioner Capilli, seconded by Commissioner Randall and carried unanimously.

Motion carried.

Respectfully submitted,

Bernadette Losito  
Assistant Secretary